

Power Derivatives
Market Update
February 2023

EEX Group Volumes Power Derivatives - Feb 2023

Commodity	February 2023	February 2022	Change
EEX Power Derivatives Market Europe (MWh)	295,307,581	407,732,399	-28%
German Power Futures	215,862,390	289,991,296	-26%
Italian Power Futures	25,262,960	34,061,616	-26%
French Power Futures	32,562,568	39,223,968	-17%
Dutch Power Futures	6,299,767	3,981,149	58%
Hungarian Power Futures	4,431,108	10,629,915	-58%
Spanish Power Futures	5,170,899	10,601,149	-51%
Other CSEE Power Futures ¹	1,538,802	3,609,525	-57%
Swiss Power Futures	738,946	2,292,327	-68%
Nordic Power Futures	31,526	2,101,589	-98%
Austrian Power Futures	1,180,134	2,986,408	-60%
Belgian Power Futures	559,262	410,962	36%
GB Power Futures	289,024	189,248	53%
Greek Futures	411,265	203,647	102%
Power Options	968,930	7,449,600	-87%
EEX Power Derivatives Market Japan (MWh)	2,401,812	299,928	701%
Nodal Power Derivatives Market US (MWh)	291,911,378	325,202,099	-10%
EPEX Power Spot Market Europe (MWh) ²	53,199,131	49,931,591	7%
Total Volume EPEX Day-Ahead	40,535,223	39,317,825	3%
Total Volume EPEX Intraday	12,663,908	10,613,766	19%
EEX Group Global Power Total (MWh)	642,819,902	783,166,017	-18%

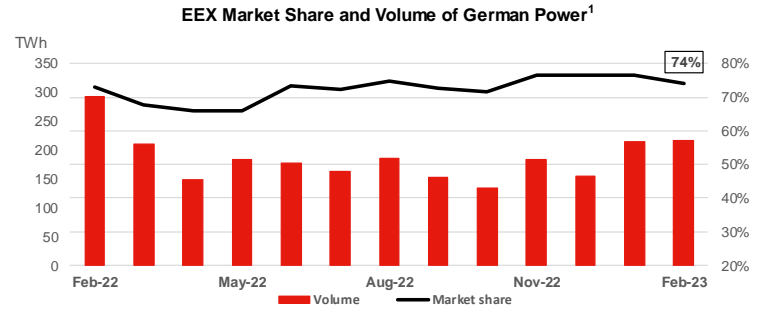
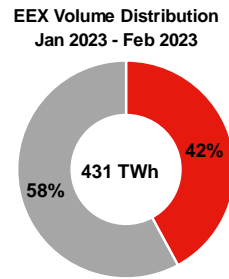
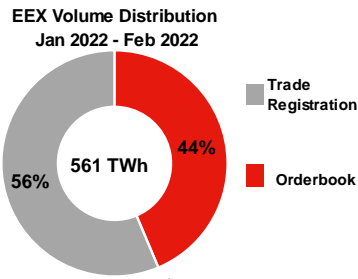
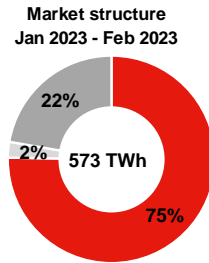
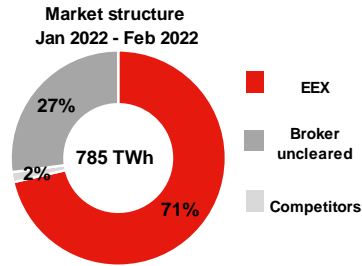
Record month in Japan Power with 2.4 TWh traded volume

Emerging markets Dutch, Belgian, GB and Greek grow against the overall market trend

EEX market share in French Power reached 90% for the first time

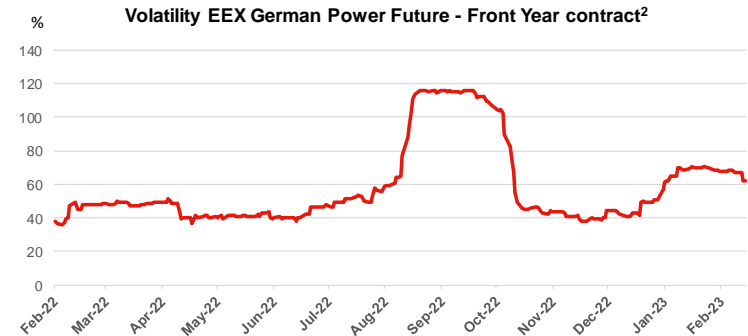
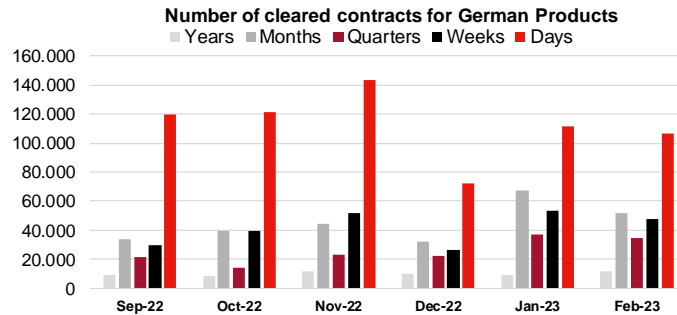
¹ Includes EEX-PXE Czech, Polish, Slovakian, Slovenian, Serbian, Romanian and Bulgarian Power Futures
² Includes EPEX SPOT, SEEPEX & PXE power spot volumes.

EEX German Power Futures



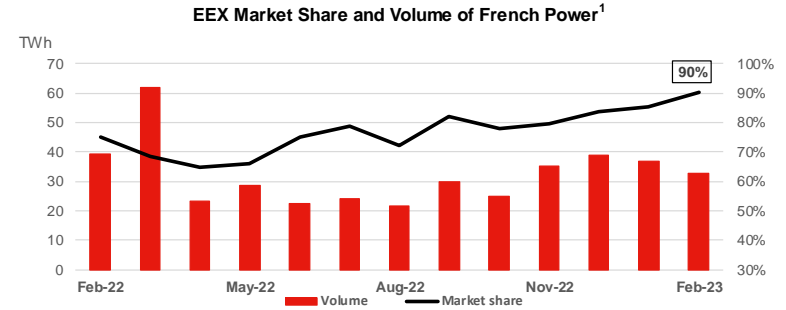
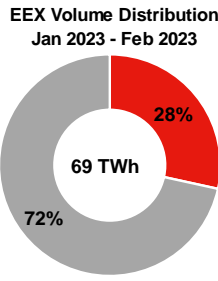
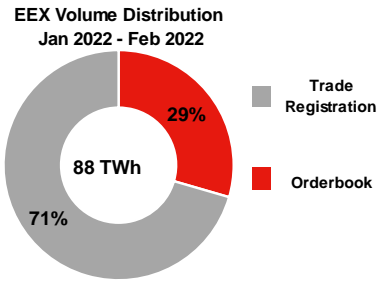
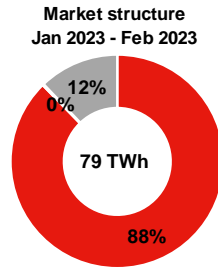
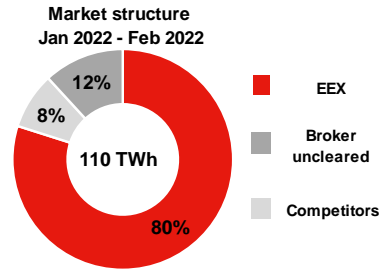
Key figures EEX German Power Future - Front Year contract

Price in €/MWh	176.51 ↑	11% compared to Feb-22
Open Interest in Lots	42089 ↓	-30% compared to Feb-22
Volume in TWh	74.17 ↓	-31% compared to Feb-22



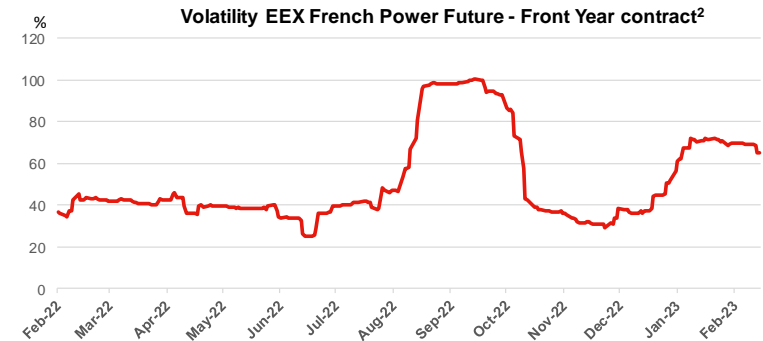
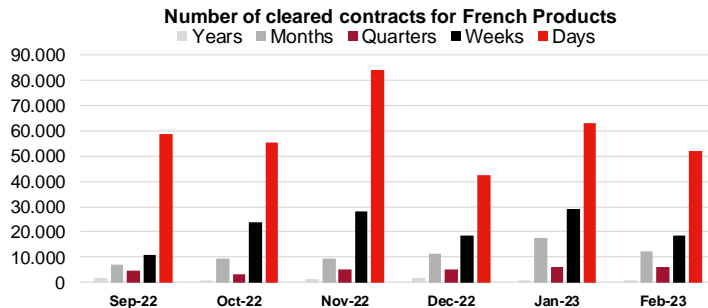
¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.
² Source: Thomson Reuters

EEX French Power Futures



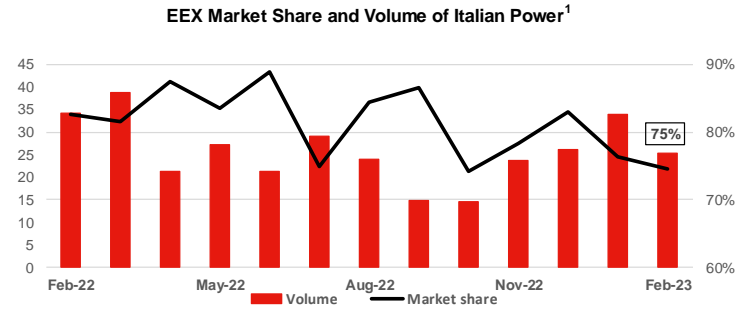
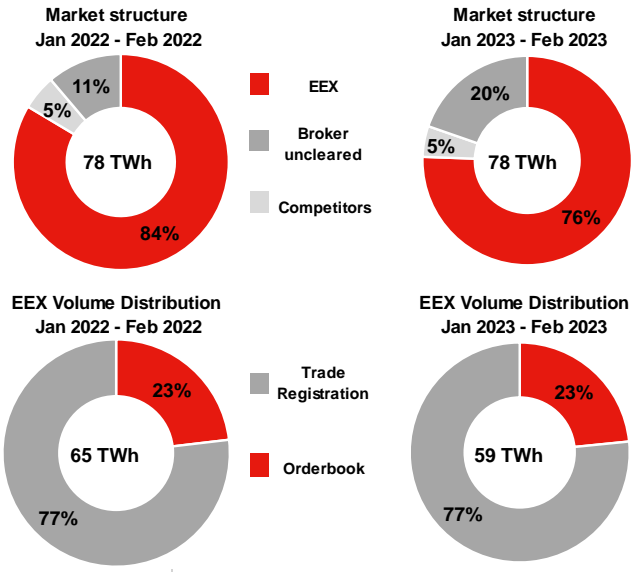
Key figures EEX French Power Future - Front Year contract

Price in €/MWh	196.79 ↑	9% compared to Feb-22
Open Interest in Lots	4317 ↓	-39% compared to Feb-22
Volume in TWh	3.79 ↓	-54% compared to Feb-22



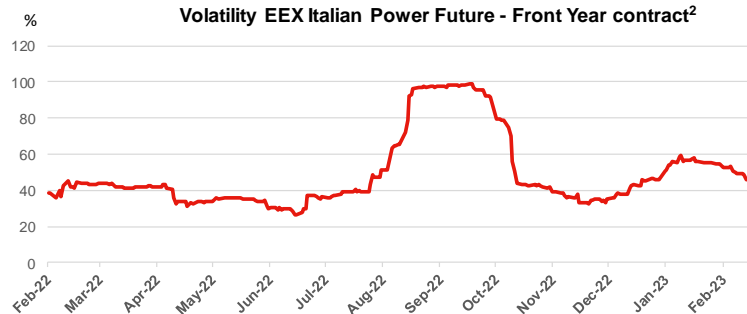
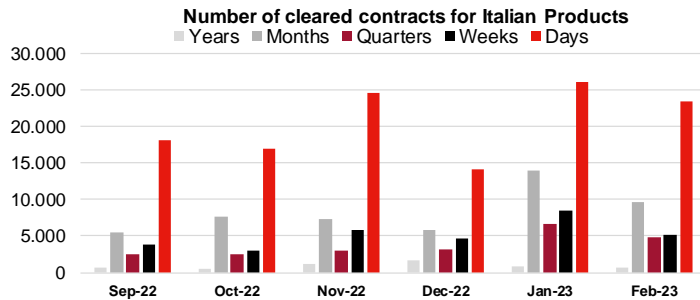
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² Source: Thomson Reuters

EEX Italian Power Futures



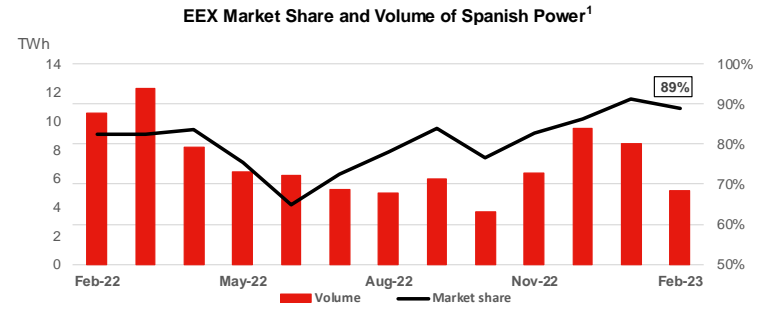
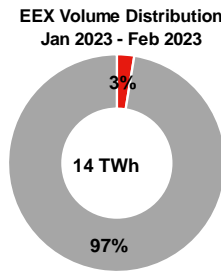
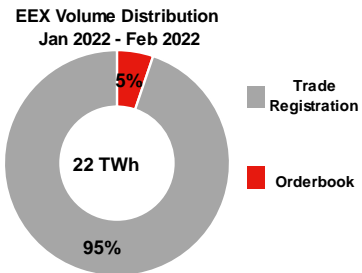
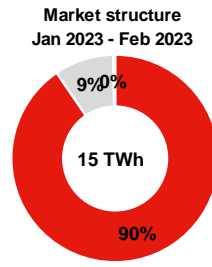
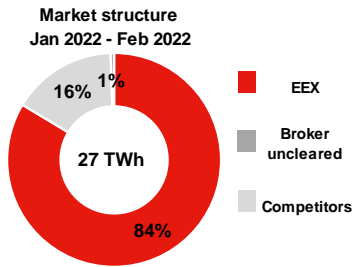
Key figures EEX Italian Power Future - Front Year contract

Price in €/MWh	180.25 ↑	5% compared to Feb-22
Open Interest in Lots	2798 ↓	-54% compared to Feb-22
Volume in TWh	6.03 ↓	-39% compared to Feb-22



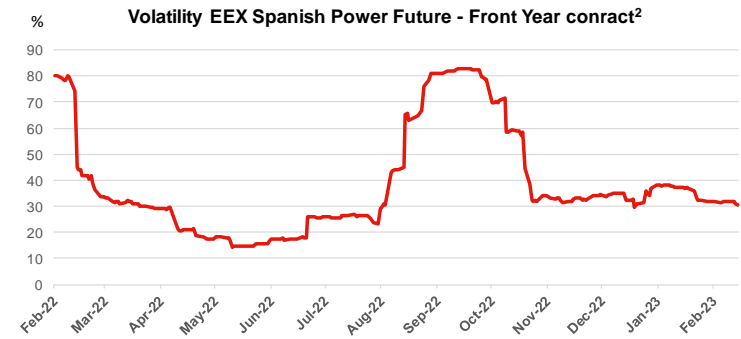
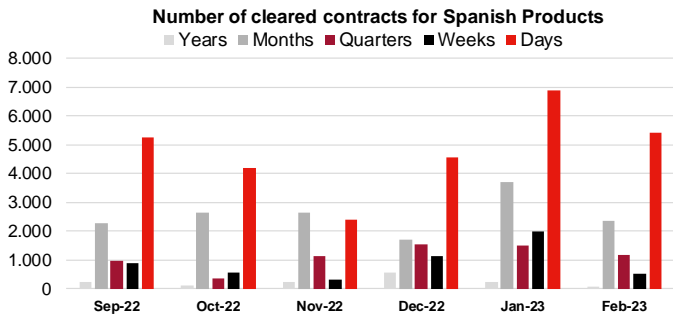
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² Source: Thomson Reuters

EEX Spanish Power Futures



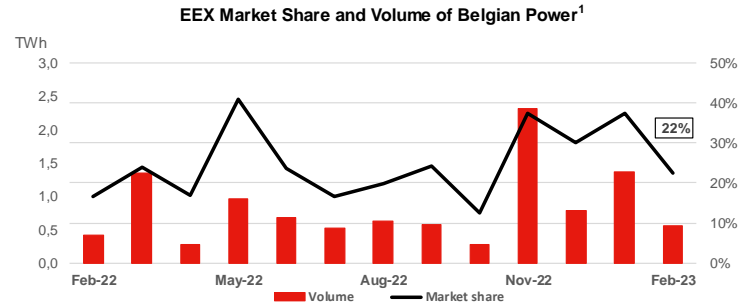
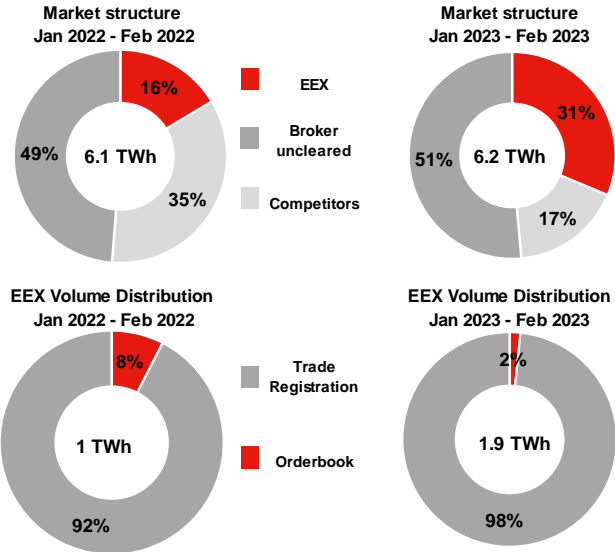
Key figures EEX Spanish Power Future - Front Year contract

Price in €/MWh	122.69	↓ -15% compared to Feb-22
Open Interest in Lots	1599	↓ -37% compared to Feb-22
Volume in TWh	0.58	↓ -71% compared to Feb-22



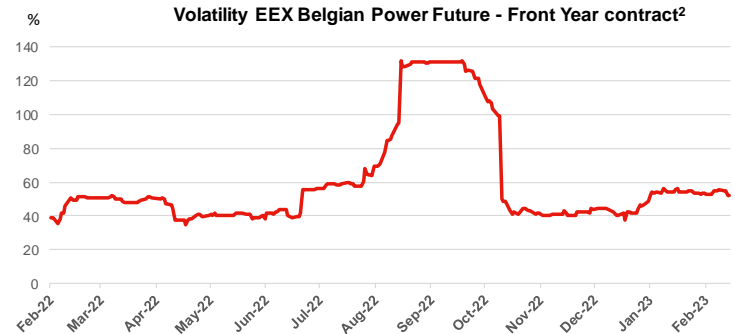
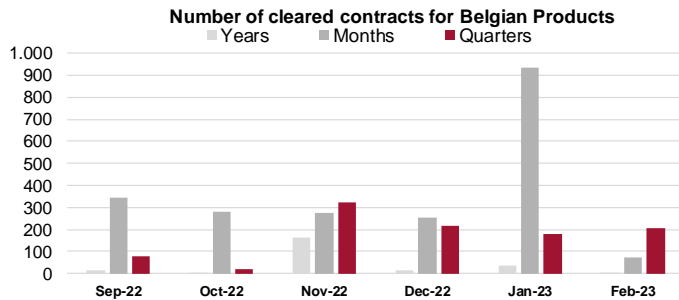
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² Source: Thomson Reuters

EEX Belgian Power Futures



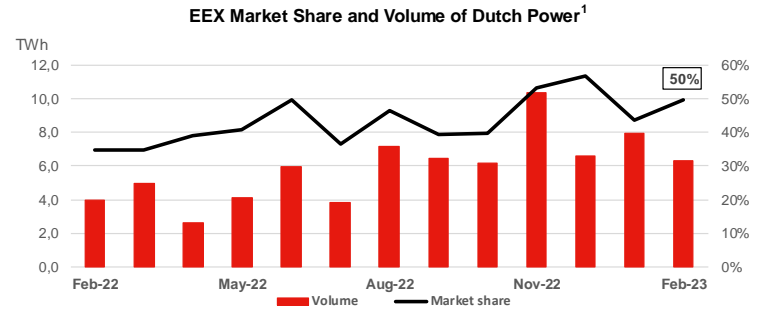
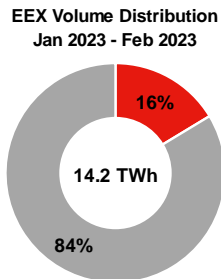
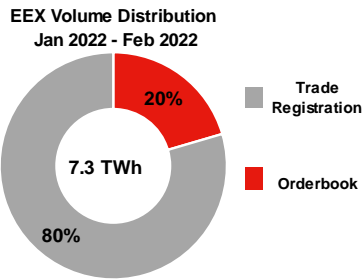
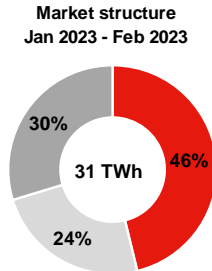
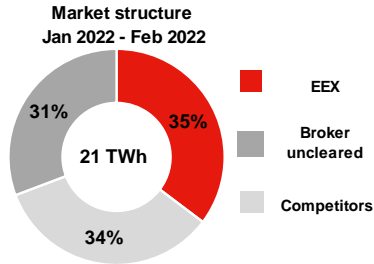
Key figures EEX Belgian Future - Front Year contract

Price in €/MWh	157.82	↑	6% compared to Feb-22
Open Interest in Lots	83	↓	-44% compared to Feb-22
Volume in TWh	0.05	↑	500% compared to Feb-22



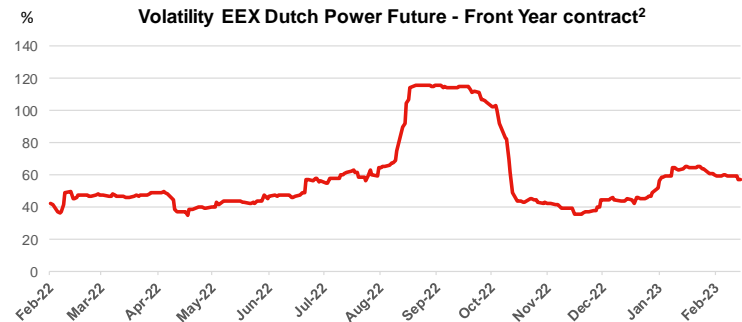
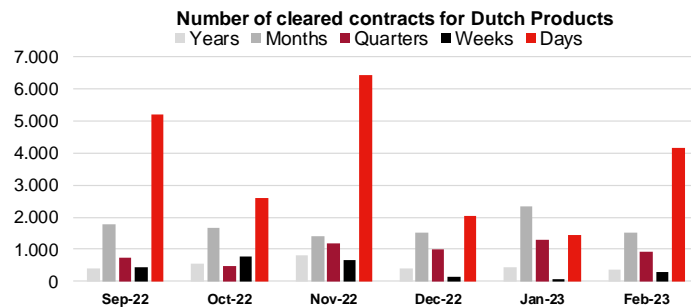
¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.
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EEX Dutch Power Futures



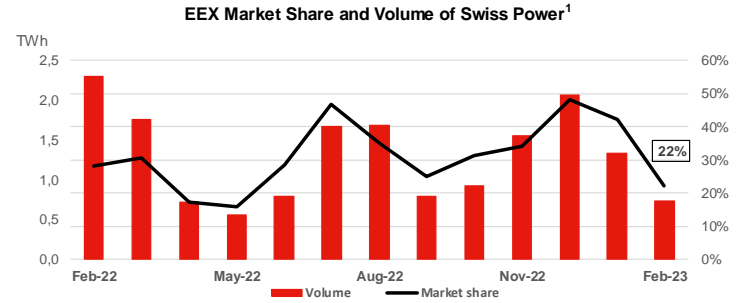
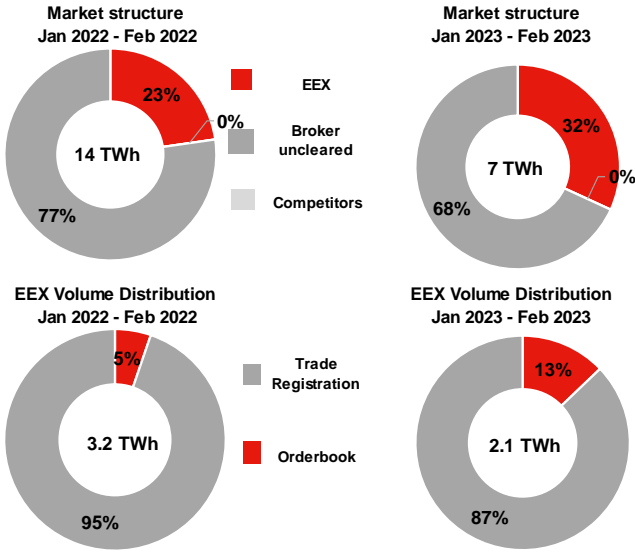
Key figures EEX Dutch Power Future - Front Year contract

Price in €/MWh	163.46	↑	6% compared to Feb-22
Open Interest in Lots	1412	↑	60% compared to Feb-22
Volume in TWh	2.37	↑	105% compared to Feb-22



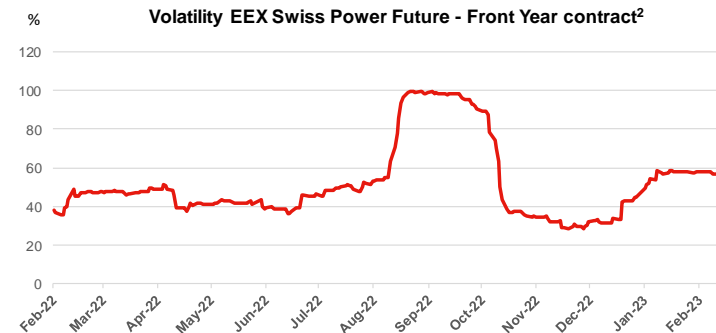
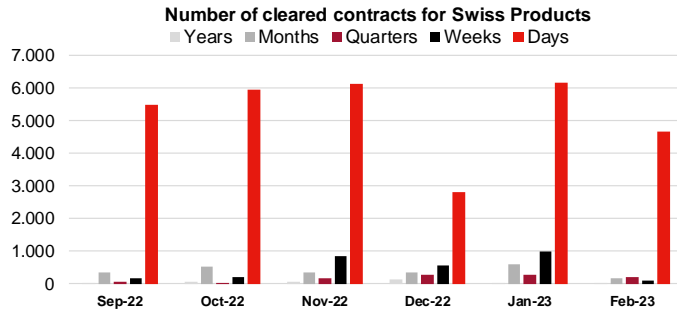
¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.
² Source: Thomson Reuters

EEX Swiss Power Futures



Key figures EEX Swiss Power Future - Front Year contract

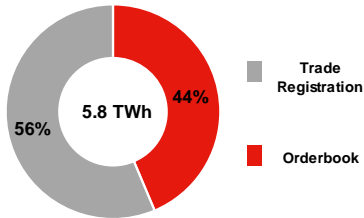
Price in €/MWh	195.91 ↑	18% compared to Feb-22
Open Interest in Lots	221 ↑	466% compared to Feb-22
Volume in TWh	0.09 ↓	-52% compared to Feb-22



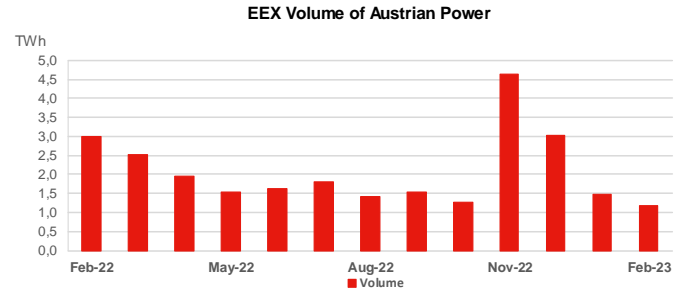
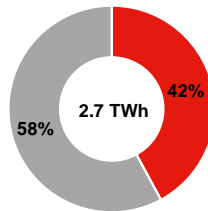
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² Source: Thomson Reuters

EEX Austrian Power Futures

EEX Volume Distribution
Jan 2022 - Feb 2022



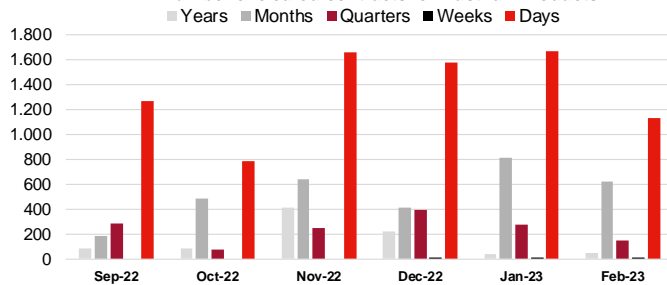
EEX Volume Distribution
Jan 2023 - Feb 2023



Key figures EEX Austrian Power Future - Front Year contract

Price in €/MWh	188.43 ↑	14% compared to Feb-22
Open Interest in Lots	113 ↓	-69% compared to Feb-22
Volume in TWh	0.14 ↓	-68% compared to Feb-22

Number of cleared contracts for Austrian Products



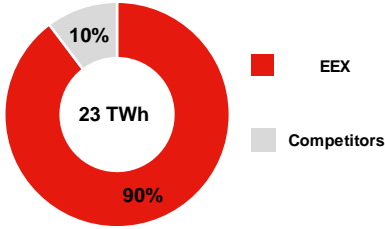
Volatility EEX Austrian Power Future - Front Year contract¹



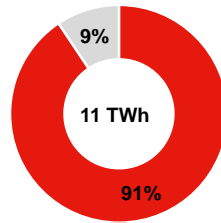
¹ Source: Thomson Reuters

EEX Hungarian Power Futures

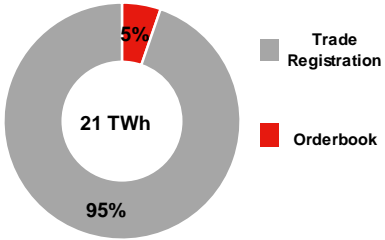
Market structure²
Jan 2022 - Feb 2022



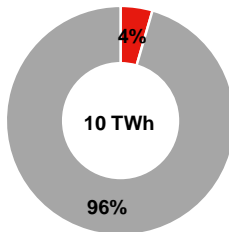
Market structure²
Jan 2023 - Feb 2023



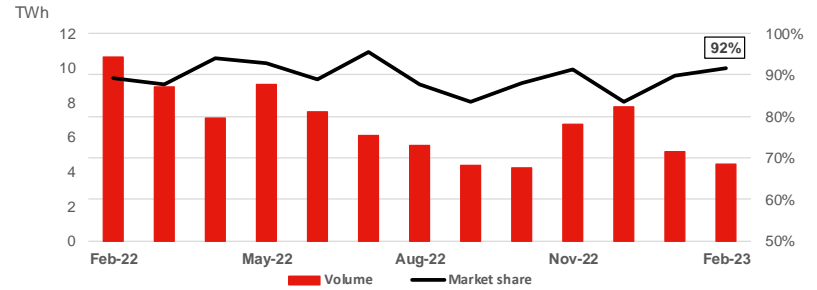
EEX Volume Distribution
Jan 2022 - Feb 2022



EEX Volume Distribution
Jan 2023 - Feb 2023



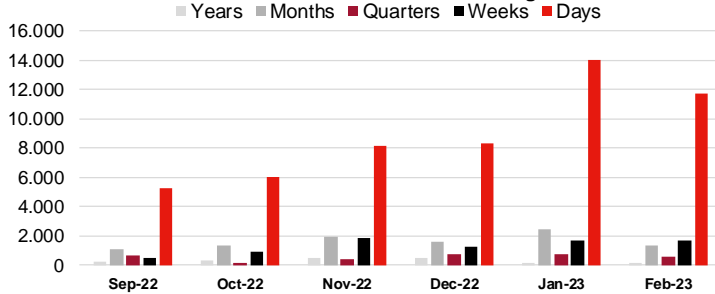
EEX-PXE Market Share and Volume of Hungarian Power^{1,2}



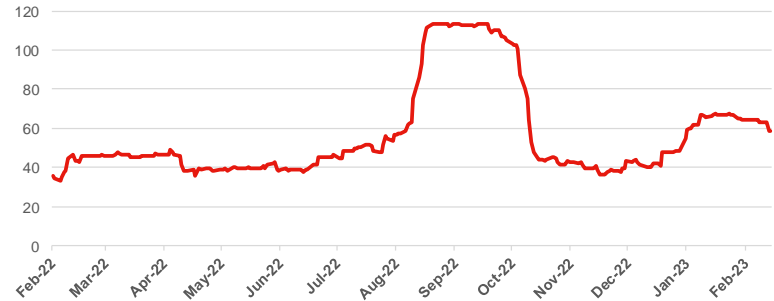
Key figures EEX-PXE Hungarian Power Future - Front Year contract

Price in €/MWh	187.51	↑	13% compared to Feb-22
Open Interest in Lots	1183	↓	-51% compared to Feb-22
Volume in TWh	1.34	↓	-63% compared to Feb-22

Number of cleared contracts for Hungarian Products



Volatility EEX-PXE Hungarian Power Future - Front Year contract³

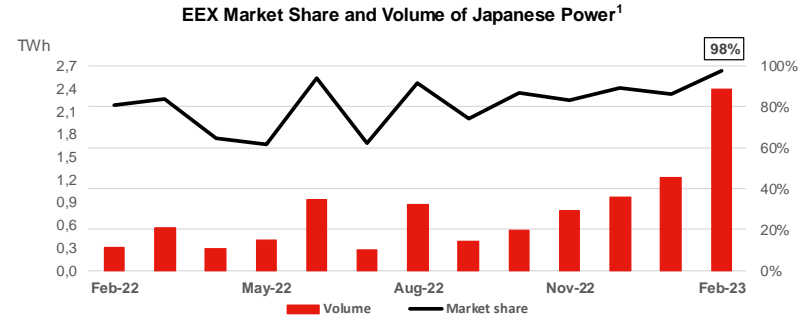
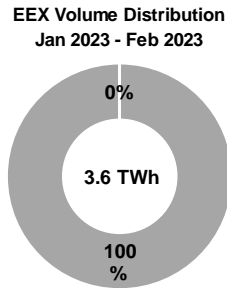
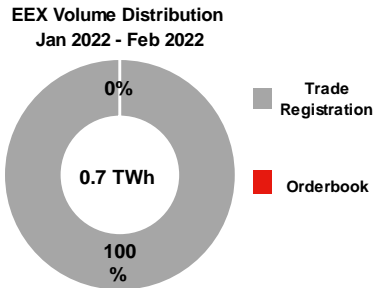
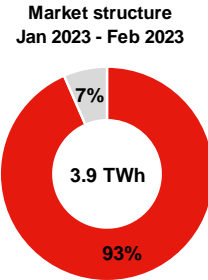
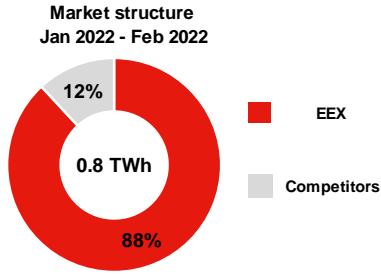


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

² The category "Broker uncleared" is not included in the market structure (no data available).

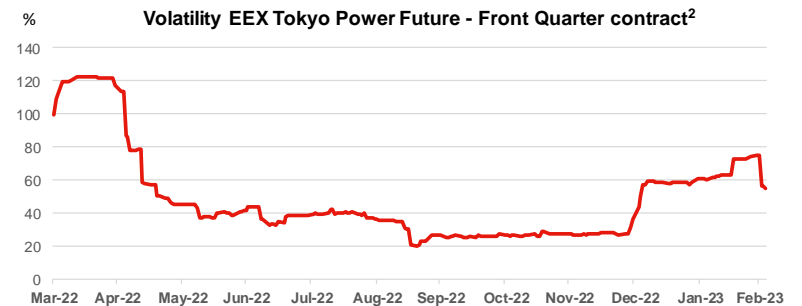
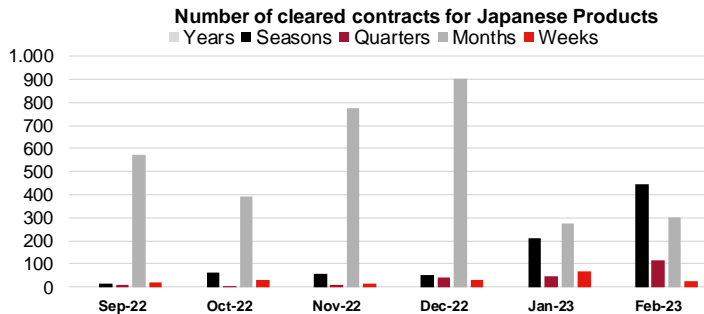
³ Source: Thomson Reuters

EEX Japanese Power Futures



Key figures EEX Tokyo Power Future - Front Quarter contract

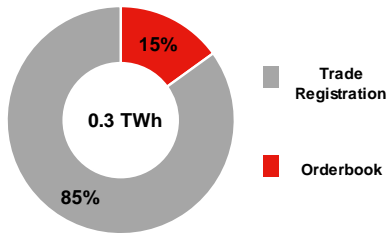
Price in ¥/MWh	16.33 ↑	6% compared to Feb-22
Open Interest in Lots	23 ↓	-41% compared to Feb-22
Volume in TWh	0.24 ↑	17% compared to Feb-22



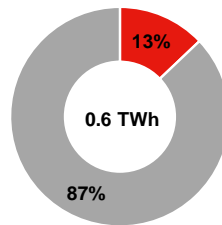
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² Source: Thomson Reuters

EEX Greek Power Futures

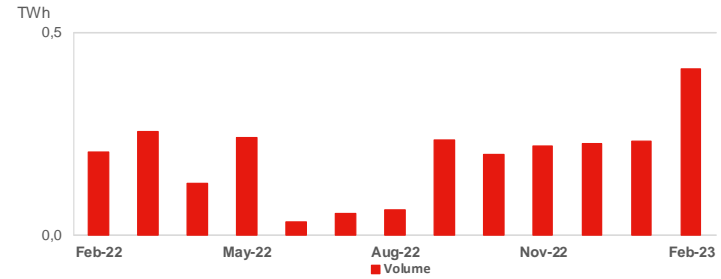
EEX Volume Distribution
Jan 2022 - Feb 2022



EEX Volume Distribution
Jan 2023 - Feb 2023



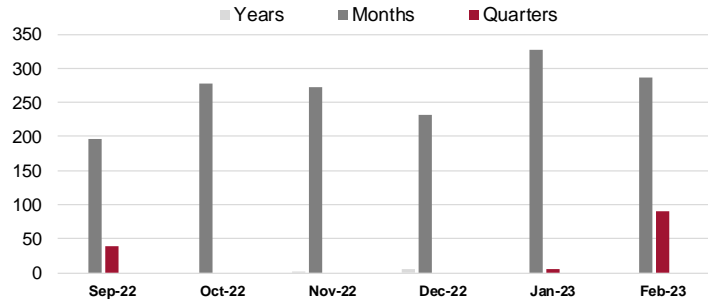
EEX Volume of Greek Power



Key figures EEX Greek Power Future - Front Quarter contract

Price in €/MWh	167.81	↓	-25% compared to Feb-22
Open Interest in Lots	16	↓	-99% compared to Feb-22
Volume in TWh	0.26	↑	43% compared to Feb-22

Number of cleared contracts for Greek Products

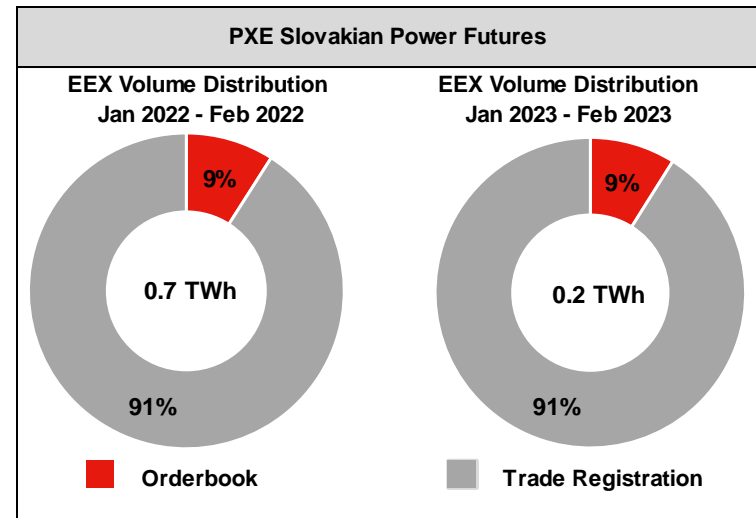
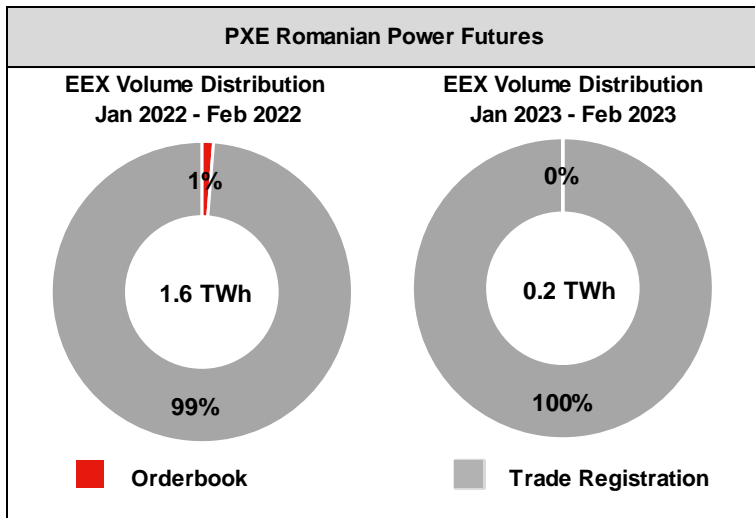
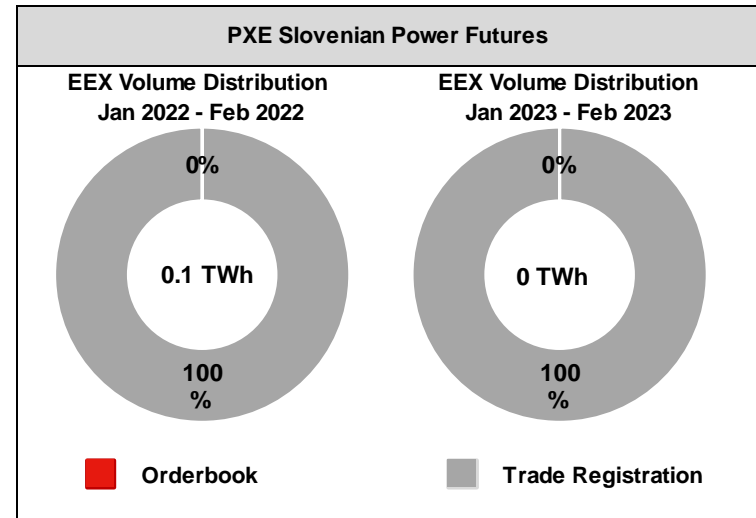
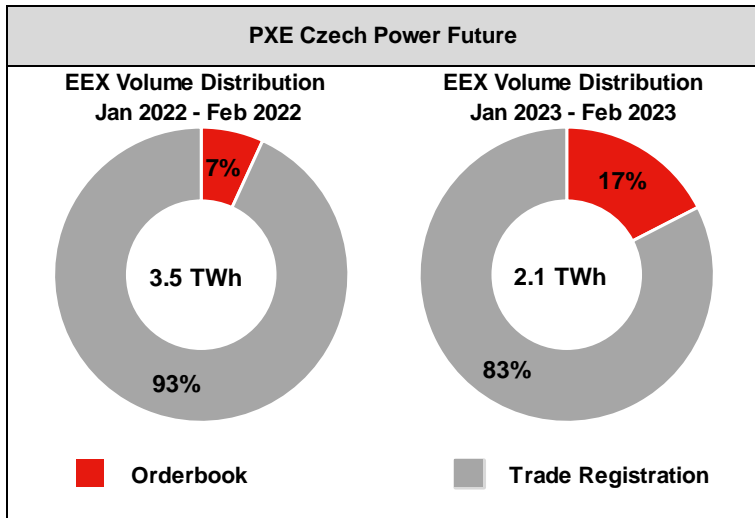


Volatility EEX Greek Power Future - Front Quarter contract¹



¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.
² Source: Thomson Reuters

EEX Eastern-European Power Futures



Other EEX Power Derivatives Markets

Product	EEX Volume Jan 2023 - Feb 2023	EEX Volume Jan 2022 - Feb 2022	EEX Volume YTY Comparison
Nordic Power Futures	0.5 TWh	3.3 TWh	↓ -84%
GB Power Futures	0.4 TWh	0.5 TWh	↓ -17%
PXE Polish Power Futures	0 TWh	0.2 TWh	↓ -100%
PXE Bulgarian Power Futures	0.1 TWh	0.5 TWh	↓ -87%
PXE Serbian Power Futures	0.1 TWh	0 TWh	-

EEX Options on Power Futures

Product	EEX Volume Jan 2023 - Feb 2023	EEX Volume Jan 2022 - Feb 2022	EEX Volume YTY Comparison
German Power Options	1.5 TWh	18.7 TWh	↓ -92%
French Power Options	0 TWh	0.4 TWh	↓ -100%
Spanish Power Options	0 TWh	0 TWh	-
Italian Power Options	0 TWh	0 TWh	-

Thank you

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