

Reminder: EEX to perform an Open Interest transfer from the EEX Baltic Panamax 4TC contract to the EEX Baltic Panamax 5TC contract

Dear Members,

This is a friendly reminder regarding the upcoming **Open Interest transfer** of the **EEX Baltic Panamax 4TC (PTCM)** contract to the **Panamax 5TC (P5TC)** contract.

Key Points:

- **Transfer date:** 16 January 2026 at market open (08:00 CET)
- **Last trading day for P4TC:** 15 January 2026 (trading suspended after 18:00 CET)
- **Products affected:** P4TC(PTCM) Futures → P5TC (P5TC) Futures

How the Transfer Works:

- All remaining P4TC open interest will be **automatically closed out and transferred** to P5TC.
- The transfer will apply at the **Baltic fixed differential of USD 1,336**, already reflected in settlement prices.
 - *Panamax 4TC SP = Panamax 5TC SP - USD 1,336*
- No additional cash settlement is required. Trading and clearing fees for migration will be **waived**.

Members who **do not wish** to have P4TC positions transferred to P5TC must **close their P4TC positions by 15 January 2026, 18:00 CET**.

The clearing and settlement date for the new P5TC positions is **16 January 2026**. Trading in P5TC remains unaffected.

Yours sincerely,

EEX Market Operations

EEX Market Operations

T +49 341 2156-222
 trading@eex.com

Business Development

globalcommodities@eex.com

Sales

freight@eex.com

More information:
www.eex.com
www.eex-group.com