

EEX Exchange Council Update

On 10 June, the EEX Exchange Council held its latest meeting to discuss developments on the exchange.

During the meeting, Council members primarily discussed the numerous initiatives EEX is currently undertaking to further improve customer experience both on the trading and clearing side via ECC. Particularly, the Exchange Council was informed about content and roadmap for the new gas spot trading system, M7G, and the new portfolio margining system of ECC, both entering the testing phase.

Further discussion included the trading hours extension for Japanese order book trading. In general, the Council members agreed with EEX's approach that any potential further extension of such timings would take place only based on real market needs.

In terms of recent market developments, Council members were positive about the remarkable growth on the Spanish PVB natural gas spot market. Furthermore, the Council welcomed the appointment of EEX as the host the fourth EU Common Auction Platform (CAP4).

In addition, members of the Council welcomed the new series of products planned for launch later this year. These include the additional 5 MW futures for the THE and TTF market areas, which will complement the already available 1 MW products to extend trading opportunities. Members of the Council are also looking forward to the introduction of further power block futures to broaden hedging possibilities with a focus on fast growing renewables as well as the expanding battery market. Finally, the Exchange Council approved rule book changes for two new Handysize freight futures covering Atlantic and Pacific routes.

The **Exchange Council of EEX** is an official body of the exchange under the German Exchange Act. The Board consists of a total of 24 members, who are elected from among the trading participants in four electoral groups in order to adequately represent the various business communities. The Exchange Council primarily advises and controls the Management Board of the Exchange and adopts the Exchange's rules and regulations. In addition, the body appoints and supervises the Management Board of the Exchange and appoints the Head of Market Surveillance.

CONTACT

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Dr Bernhard Walter

More information:

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