

EEX to launch Trade at Index in its Natural Gas Spot Markets

Dear trading participants,

On 15 September 2026, EEX will introduce the Trade at Index (TAI) functionality for the trading of Gas Spot contracts at prices tied to an index plus/minus a premium instead of determining the price directly at the trade execution time. The price determination will be done on the same trading day.

I. Scope and Setup

Tradable Contracts

TAI will be available for all EEX Natural Gas Day and Weekend Spot contracts currently listed for continuous trading on the EEX Spot Market. TAI may be used to execute transactions in these spot products. The determination of the respective transaction price is based on an eligible index. Thus, TAI does not introduce new contracts; it provides an additional price determination mechanism of the trading system for the existing EEX Natural Gas Spot contract suite.

Tradable Indices

At launch, TAI supports the use of the indices below for transaction price determination. The following indices will be available at TAI go live:

- EEX530
- EEX End-of-Day Index
- EEX EGSI Index

The EEX530 is designed as an additional, industry-demanded reference price for Day and Weekend contracts. It is calculated using the mid-price between the best bid and best ask at exactly 17:30 CE(S)T. Once launched, the index can also be licensed for use in contractual agreements. For more information on EEX530, please visit the [EEX530 webpage](#).

All referenced indices follow their respective established methodologies, as stipulated in the [EEX Index Description](#) or [EEX Benchmark Statement](#) (for EGSI is applicable) published under the [Gas Market Transparency](#) webpage.

Trading Hours

TAI orders for Day and Weekend contracts may be submitted and executed from 03:00 CE(S)T until the closure of the respective index calculation window on the Exchange Day preceding the beginning of its delivery period.

TAI will be available for regular weekend gas contracts for trading from Friday 03:00 CE(S)T onwards instead of Thursday 03:00 CE(S)T as per standard setup for weekend contracts. For extended weekend contracts TAI will be available for trading on the last exchange day of the respective week from 03:00 CE(S)T onwards.

This ensures alignment with the index publication cycle and avoids extended risk exposure prior to the availability of the final Day and Weekend index prices.

Instrument Overview

	Details
Contracts	EEX Natural Gas Day Spot contracts EEX Natural Gas Weekend Spot contracts
Underlying	Natural gas at the conditions of the TSO of the concerned delivery area
Maturities	Days, Weekend
Trading Hours	03:00 - 17:30 CE(S)T for EEX530 and EOD; 03:00 - 18:00 CE(S)T for EGSI
Trading Days	Exchange Days (Monday-Friday)
Market Areas	CEGH VTP, CZ VTP, ETF, FIN, LTU, LVA-EST, NBP, PEG, PVB, THE, TTF, ZTP
Contract volume	Please refer to the contract specifications for Days for the respective hubs.
Indices Available	EEX530, EEX EOD, EEX EGSI
Minimum Lot Size	1 contract (PEG & PVB: ≥240 contracts, increments of 10)
Volume Tick	1 contract
Price Unit	EUR/MWh (for all EEX Natural Gas Spot delivery areas except NBP); GBp/therm (NBP)
Price Tick	±0.005
Currency	EUR, GBP
Ticks Above/Below Index Price	±100 ticks

II. Admission process

Admission at go-live

At go-live, all existing trading participants active in EEX Natural Gas Spot trading will receive access to TAI by default, provided that their respective Clearing Member (CM) has given approval (pre-condition).

The introduction of TAI does not require any additional membership or admission steps, allowing participants to benefit from the new functionality seamlessly from day one. Members who do not wish to use TAI may opt out for the entire Gas Spot market by contacting EEX via email, membership@eex.com no later than 31 August 2026.

Please note that the TAI functionality will only be available to Non- Clearing Members (NCM) and Institution CMs. Direct Clearing Participants (DCPs) will not have access to TAI. This exclusion will be reflected in the relevant EEX/ECC rules and customer documentation.

Market/product extension to Gas Spot after go-live

Following go-live, participation in TAI will be managed via the Customer Portal. If a trading participant intends to change their Clearing Member, TAI access will continue only in case the new Clearing Member has previously approved trading for TAI.

New member admission

New members will be admitted to TAI as part of the standard onboarding process, subject to Clearing Member approval.

For each new admission to the EEX Gas Spot market, ECC will request confirmation of Clearing Member readiness for TAI. Based on this confirmation, TAI access will be granted accordingly. New members may manage their access to TAI as part of the admission process via the A01 form.

III. Trade confirmations

All transactions executed via the TAI functionality are confirmed immediately through the standard trade confirmation process. Trade confirmations will display the executed volume, the referenced index, and the premium agreed at the time of execution.

As the final transaction price results from combining the published index value with the agreed premium, and the index is only available after the end of the calculation window, the initial confirmation does not include the final price. The deal confirmation is not updated once the index value is published. Confirmations are issued in accordance with the established EEX Natural Gas Spot procedures.

IV. Fee Level

Transactions concluded in an EEX Natural Gas Spot contract via TAI will be subject to the same trading and clearing fees as transactions executed in the related EEX Natural Gas Spot contract. The trading and clearing fee levels are specified respectively in the [EEX Price List](#) and in the [ECC Price List](#).

All TAI transaction volumes will be fully eligible under the existing EEX and ECC Spot Volume Rebate Schemes and will be counted in the same manner as volumes arising from standard Natural Gas Spot trades.

V. Exposure handling for EEX

To ensure transparent and robust risk management for TAI products, exposure will continue to be monitored daily. With the 4:00 PM CE(S)T booking cut, exposure limits are reset. This means that exposure from TAI trades is considered under the limit period where the trade was executed.

Exposure is assessed using established risk add-on factors together with the previous day's index price. Updated factors reflecting the new TAI settlement structure are being introduced and thoroughly tested to ensure accurate limit usage.

VI. REMIT Reporting

TAI transactions are traded at EEX and therefore fall under REMIT reporting rules for standard contracts. For TAI, only the premium of the trade is reportable under REMIT and will appear in the index value field. Since the price of the trade is set by a fixing index, the field is left blank. Therefore, the Notional Amount is also reported empty.

In addition, REMIT reporting for TAI will include the fixing index name used for the trade, ensuring customers benefit from full transparency of the pricing components.

All TAI transactions will be fully supported within the existing REMIT reporting agreement when the service goes live. No action is required from customers, and reporting will continue to be performed by EEX as usual. Please contact reporting-services@eex.com if you have further questions.

VII. Market Data

TAI transactions will be represented by the premium price to which they have been originally traded within the EEX Market Data. There will be no update of those transactions in the EEX Market Data once the index value is published. Index values will be published separately.

Please do not hesitate to contact EEX Data Sales & Customer Care by phone +49 341 2156 288 if you have any further questions.

VIII. Webinar

To provide additional details and address your questions about the TAI trading functionality, we will be hosting a client webinar.

The webinar is scheduled for:

18 June 2026 at 14:00 pm CE(S)T. It will cover EEX530, TAI specifications, trader benefits, the admission process, clearing, and margin impacts.

[Click here to join](#)
[Save calendar entry](#)

You can also find further information on the [TAI webpage](#).

Yours sincerely,

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