

## T7 Release 14.1 – Introduction of Fill-or-Kill Order Type

Leipzig/Paris, 01.06.2026

Dear trading participant,

EEX is upgrading its T7 trading platform to include the **Fill-Or-Kill (FOK)** order validity type for both derivatives and emission spot markets; please refer to the [T7 Functional Reference](#) guide for further details. A FOK order is executed only if the entire quantity can be filled immediately, whether against a single order or aggregated across multiple opposing orders in the order book. If the full quantity cannot be filled, the order is immediately and fully rejected (killed) and will not be recorded in the order book.

The FOK attribute is available for limited and unlimited orders. FOK orders will be executed only in *Continuous* trading.

Please be aware that unlimited FOK orders can only be executed within the Market Order Matching Range according to § 25 (2) last sub-paragraph of EEX Trading Conditions.

### Self-Matching Prevention (SMP)

For FOK orders, the SMP instructions *Cancel Aggressive* and *Cancel Passive* (default at EEX) are supported. However, as *Cancel Both* could lead to partial fulfilment, this instruction type is not supported for FOK. Any FOK order submitted with the *Cancel Both* instruction will therefore be rejected.

### Reporting

The FOK attribute will be provided within the existing field *timeValidity* in the following reports:

- TE540 Daily Order Maintenance
- TE550 Open Order Detail
- TE810 T7 Daily Trade Confirmation

### Timeline

FOK will be enabled in T7 as of **06 July 2026**.

FOK may require front-end system adjustments. Providers are aware, with rollout plans in progress, and some already prepared. Vendor outreach will follow in due course.

Yours sincerely,

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