

Position Limits for German Power Derivatives as per 20 February

Dear Trading Participants,

Acting as the Competent Authority pursuant to Article 57 paragraph 4 of Directive 2014/65/EU (MiFID II), the German Federal Financial Supervisory Authority (BaFin) published spot month position limits and other months position limits for the EEX German Power Future and German Power Option contracts on its website.

The position limits will apply from 20 February 2026. The administrative act and further relevant information can be found on the [website of BaFin](#).

Contract	Venue	MiFID Venue Product Code	Position limit for spot month	Position limit for other months
EEX German Power Base Futures and Options	European Energy Exchange AG (EEX)	DEB / O2F	21.000.000 MWh	52.000.000 MWh

Position limit exemptions such as the hedging exemption can be requested with BaFin. Please note that hedging exemptions granted under the previous position limits regime (prior to 2022) are no longer valid and have to be renewed.

If you have any further questions or require clarification, please do not hesitate to contact us.

CONTACT

EEX Market Operations
T +49 341 2156-222 (Leipzig)
trading@eex.com

More information:

www.eex.com
www.eex-group.com