

EEX Exchange Council Update

On 3 December, the EEX Exchange Council held its fourth meeting of this year.

The Council discussed numerous recent political developments and their implications on the EEX markets. While the decision to maintain the common German bidding zone was very welcomed by the Council, the increasing regulatory impact on markets is being observed critically. In addition, discussions focused on the future impact of recent political decisions in relation to the postponed start of the EU ETS 2 scheme and it was acknowledged that EEX has now suspended the EU ETS 2 Futures with selected maturities as a result.

In terms of market development, Council Members acknowledged the successful start of trading with the new EEX Japan Fiscal Year Futures as well as the continued positive developments on the EEX gas markets, including volume growth and the positive market feedback to the recent introduction of spark spreads and tick size reduction. Further to that, the Council expressed continued support for EEX's ambitions and extended measures to further develop the Japanese and Nordic power derivatives markets.

During the session, the rulebook changes for a series of new products and maturity extensions were also approved, covering a range of contracts supporting the energy transition, as well as general power and natural gas market development. The planned new products will span from new Power Season Futures for selected European markets, through additional Mon-Sun Peak Futures for Germany, France, Italy and the Netherlands, to a new product range for the Japanese Kansai area. Also, the successful GO Futures contract line would be extended with new maturities for the recently launched Wind-Hydro-Solar GO Futures.

The **Exchange Council of EEX** is an official body of the exchange under the German Exchange Act. The Board consists of a total of 24 members, who are elected from among the trading participants in four electoral groups in order to adequately represent the various business communities. The Exchange Council primarily advises and controls the Management Board of the Exchange and adopts the Exchange's rules and regulations. In addition, the body appoints and supervises the Management Board of the Exchange and appoints the Head of Market Surveillance.

CONTACT

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Dr Bernhard Walter

More information:

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