

EEX Exchange Council Update

On 18 September, the EEX Exchange Council held its third meeting of the year.

Council members acknowledged the positive developments on the core EEX power and natural gas markets, including the successful integration of the Baltic-Finnish natural gas markets at the beginning of September, which now enables a wider trading community to participate on these and the other continental markets. The Exchange Council also welcomed the extension of the Direct Clearing Participant (DCP) membership at ECC, which is now also available to members who require access to the gas spot markets.

Further in relation to the EEX gas spot markets, the Council voted to decrease the minimum tick size from 0.025 to 0.005 EUR/MWh for the future.

In terms of power markets, the encouraging start to the Nordic initiative programme was received well by the Council members and further support extended.

During the session, the launch of new products on the EEX exchange was also agreed, including the planned series of new Japanese Power Peak, Base Load Futures and Base Month Options for the Chubu area, including the move from calendar year futures to Japanese fiscal year for all Japan delivery areas. Furthermore, the launch of a set of new WHS (Water Hydro Solar) GO Futures has been decided as well as the extension of tradable maturities for German Power Month Futures and Options to 24 months.

Furthermore, the Council members were informed by the clearing house ECC about the initiative of replacing SPAN by a portfolio-based margin model in R7 in 2026. The Council members were pleased to hear about the additional new functions, such as a margin calculator, helping the members with daily liquidity management.

Finally, the Exchange Council took note of the results of the annual MiFID self-assessment, showing that EEX governance and operations work in a secure and proper manner.

The **Exchange Council of EEX** is an official body of the exchange under the German Exchange Act. The Board consists of a total of 24 members, who are elected from among the trading participants in four electoral groups in order to adequately represent the various business communities. The Exchange Council primarily advises and controls the Management Board of the Exchange and adopts the Exchange's rules and regulations. In addition, the body appoints and supervises the Management Board of the Exchange and appoints the Head of Market Surveillance.

CONTACT

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represented by its Chairman
Dr. Bernhard Walter

More information:

<https://www.eex.com/en/about-eex/eex-exchange>

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