

## Harmonization of minimum price fluctuation for EEX Natural Gas Spot

Dear trading participants,

EEX will adjust the minimum price fluctuation (tick size) of all EUR-nominated natural gas spot contracts listed at EEX to a value of **EUR 0.005 per MWh**, effective **14 October 2025** in the evening following the planned maintenance window.

The proposed change will harmonize the minimum price fluctuation across EEX Natural Gas Spot and Futures markets as follows:

- **EUR 0.005 per MWh (EEX Natural Gas Spot and Futures contracts except EEX NBP contracts)**
- **GBP 0.005 per therm (EEX NBP Natural Gas products)**

The change was approved by the Exchange Council on 18 September 2025.

Following a comprehensive study and discussion with market participants, this change aligns with market requirements, as it is expected to enhance market liquidity and execution efficiency by enabling more competitive pricing and tighter bid-ask spreads. It is designed to support a broader range of trading strategies by allowing for more granular price formation and quicker execution, particularly in dynamic market conditions.

Furthermore, the adjustment harmonizes the tick size structure between EEX's Spot and Futures markets, thereby simplifying trading strategies and reducing operational complexity. This consistency facilitates cross-product trading and promotes better internal process alignment for trading participants, contributing to a more streamlined and efficient trading environment.

The simulation system is already set up with the new tick size.

Please do not hesitate to contact EEX Market Operations if you have any further questions.

Yours sincerely,

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