

Change of expiry date logic for selected financially settled power contracts – detailed information

Dear trading participant,

As announced in December 2024, EEX will change the expiry date logics for selected financially settled power contracts in delivery. This change intends to simplify the process, where a margin correction must be performed whenever there is the situation that the final settlement price is not available on the expiry date (e.g., in case the Last Delivery Date is on a Sunday). The change means a shift of the expiry date of affected contracts into the upcoming month. By this, no correction of the final settlement price, nor Additional Margin Power (AMPO) will be necessary any longer in relation to such contracts. The changed logic will be defined by the EEX and ECC Contract Detail Files, and corresponding Contract Specifications.

Below, an example is given that explains the change in more detail for the contract EEX-PXE Serbian Power Base Month Future FZBM 08/2025:

Product	Last Trading Date	Expiry Date	Last Delivery Date	Settlement Day ECC
<i>Before the change</i>				
FZBM 08 2025	2025-08-29 (Fr)	2025-08-29 (Fr)	2025-08-31 (Su)	2025-09-01 (Mo)
<i>After the change</i>				
FZBM 08 2025	2025-08-29 (Fr)	2025-09-01 (Mo)	2025-08-31 (Su)	2025-09-01 (Mo)

Product Scope

A list of affected contracts can be found in the appendix of this information note. The majority of the financially settled Power Base & Peak Month Futures from EEX are affected, in addition to Japan Power Options. A dedicated overview will be made available via an update on EEX/ECCs Contract Detail File before go-live.

Testing

The changed behavior will be simulated in EEX and ECC test systems between 13 May and 3 June 2025.

Product Code	Current Expiry Date	Changed Expiry Date	Last Trading Date
DEBM	20.05.2025	03.06.2025	20.05.2025
F6BM	20.05.2025	03.06.2025	20.05.2025
OKBM	20.05.2025	03.06.2025	20.05.2025
FQBM	20.05.2025	03.06.2025	20.05.2025

Go-Live and First Occasion of changed expiry

The technical go-live becomes effective on 16 June 2025 which means that expiry dates will be changed in the production environment of ECC and EEX systems. New CDF files will be available on this date.

The first relevant expiry date shift will materialise on 29 August 2025, when the expiries of all affected August contracts will be shifted to 1 Sep 2025.

Please do not hesitate to contact EEX Market Supervision by phone +49 341 2156 222 if you have any further questions.

Yours sincerely,

EEX Market Operations

Appendix – products in scope

prodid	ProductName
1DBM	EEX Danish DK1 Power Base Month Future
1NBM	EEX Norwegian NO1 Power Base Month Future
1SBM	EEX Swedish SE1 Power Base Month Future
2DBM	EEX Danish DK2 Power Base Month Future
2NBM	EEX Norwegian NO2 Power Base Month Future
2SBM	EEX Swedish SE2 Power Base Month Future
3NBM	EEX Norwegian NO3 Power Base Month Future
3SBM	EEX Swedish SE3 Power Base Month Future
4NBM	EEX Norwegian NO4 Power Base Month Future
4SBM	EEX Swedish SE4 Power Base Month Future
5NBM	EEX Norwegian NO5 Power Base Month Future
ATBM	EEX Austrian Power Base Month Future
ATPM	EEX Austrian Power Peak Month Future
CRBM	EEX-PXE Croatian Power Base Month Future
CRPM	EEX-PXE Croatian Power Peak Month Future
DEBM	EEX German Power Base Month Future
DEPM	EEX German Power Peak Month Future
ESPM	EEX Spanish Power Mon-Sun Peak Month Future
F6BM	Hungarian Base Month Future
F6PM	Hungarian Peak Month Future
F7BM	EEX French Power Base Month Future
F7PM	EEX French Power Peak Month Future
F9BM	EEX-PXE Hungarian Power Base Month Future
F9PM	EEX-PXE Hungarian Power Peak Month Future
FBBM	EEX Nordic Power Base Month Future
FCBM	EEX Swiss Power Base Month Future
FCPM	EEX Swiss Power Peak Month Future
FDBM	EEX Italian Power Base Month Future
FDPM	EEX Italian Power Peak Month Future
FEBM	EEX Spanish Power Base Month Future
FFBM	EEX Greek Power Base Month Future
FHBM	EEX-PXE Romanian Power Base Month Future
FKBM	EEX-PXE Bulgarian Power Base Month Future
FNBM	EEX Finnish Power Base Month Future
FOBM	EEX Japan Power Tokyo Area Base Month Future
FPBM	EEX-PXE Polish Power Base Month Future
FPPM	EEX-PXE Polish Power Peak Month Future
FQBM	EEX Japan Power Kansai Area Base Month Future
FRPM	EEX-PXE Romanian Power Peak Month Future
FUBM	EEX GB Power Base Month Future
FUPM	EEX GB Power Peak Month Future
FVBM	EEX-PXE Slovenian Power Base Month Future

prodid	ProductName
FVPM	EEX-PXE Slovenian Power Peak Month Future
FXBM	EEX-PXE Czech Power Base Month Future
FXPM	EEX-PXE Czech Power Peak Month Future
FYBM	EEX-PXE Slovakian Power Base Month Future
FYPM	EEX-PXE Slovakian Power Peak Month Future
FZBM	EEX-PXE Serbian Power Base Month Future
IRBM	EEX Irish SEM Power Base Month Future
Q0BM	EEX Dutch Power Base Month Future
Q0PM	EEX Dutch Power Peak Month Future
Q1BM	EEX Belgian Power Base Month Future
OKBM	EEX Japanese Power Kansai Base Month Option
OTBM	EEX Japanese Power Tokyo Base Month Option

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