

EEX to launch Baltic and Finnish gas markets on 9 September 2025

Dear trading participants,

The European Energy Exchange (EEX) will expand its natural gas trading and clearing services to the Baltic and Finnish market areas, currently traded at GET Baltic, as of **Tuesday, 9 of September 2025**.

At 08:00 CEST, spot and futures products with physical delivery as well as time spreads and geographical spreads between the Baltic and Finnish markets and other gas market areas (TTF, THE, CEGH VTP, ETF, PEG) will be enabled.

Product offering

Detailed descriptions of the contracts are available in this [fact sheet](#) for your convenience, however the EEX Contract Specifications and the [EEX Rules and Regulations](#) always prevail.

	Spot Products	Futures Products	ECC CODE (Futures)
LTU	WD (Within-Day) DA (Day-Ahead) WE (Weekend)	Next 12 months Next 11 Quarters Next 11 Seasons Next 6 Years	GLBM, GLBQ, GLBS, GLBY
LVA-EST	SAT (Saturday) SUN (Sunday)		GTBM, GTBQ, GTBS, GTBY
FIN	BH (Bank Holiday) ID (Individual Day)		GFBM, GFBQ, GFBS, GFBY

Spread orderbooks made available for trading:

Market Area	LTU	LVA-EST	FIN
TTF (Master area)	Spot Day, Futures	Spot Day, Futures	Spot Day, Futures
THE (Master area)	Spot Day, Futures	Spot Day, Futures	Spot Day, Futures
CEGH VTP (Master area)	Spot Day, Futures	Spot Day, Futures	Spot Day, Futures
PEG (Master area)	Within-Day, Spot Day, Futures	Within-Day, Spot Day, Futures	Within-Day, Spot Day, Futures
ETF (Master area)	Spot Day, Futures	Spot Day, Futures	Spot Day, Futures
FIN (Master area)	N/A	Futures Only (Spot spread for ICA only)	N/A
LTU (Master area)	N/A	Futures Only (Spot spread for ICA only)	Futures Only

Implicit Capacity Allocation

EEX will introduce the Implicit Capacity Allocation (ICA) on Baltic and Finnish spot markets to create a venue for TSOs to allocate transmission capacity rights to shippers directly when trading, whereby overall market liquidity is increased. When this allocation method is applied, both cross-border transmission capacity and a corresponding quantity of purchased gas are allocated at the same time through EEX.

ICA will use dedicated spread orderbooks (LVA-EST/LTU and LVA-EST/FIN) to include the dedicated capacities of the Balticconnector and Kiemenai interconnection points and determine the best price across all VTPs in the Baltic-Finnish gas markets, considering the associated transportation costs. These spread orderbooks will not be available for regular trading, as they are reserved for ICA cross-border order matching.

The ICA opening and closing times for the interconnection points are the following:

Contract	ICA Opening Time	ICA Closing Time	Delivery Day
Spot Day	D at 09:00 CE(S)T	D at 13:59:59 CE(S)T	D+1 from 06:00 CE(S)T
Within-Day	D at 02:00 CE(S)T	D+1 at 01:59:59 CE(S)T	D from 06:00 CE(S)T

For more information about the Implicit Capacity Allocation, please visit [EEX TV](#) to view a full presentation of the market feature.

Please note that trades involving ICA will be subject to specific cancellation rules which will be published on [our website](#) in due time before the launch.

EEX Admission

Admission letters to new EEX members will be sent to all approved participants by 9 September 2025.

Access to the Baltic-Finnish markets for existing EEX participants may be requested in the [EEX Customer Portal](#) where product extension request can be submitted.

For detailed instructions, please refer to [our Product Extension user guide](#), which outlines each step of the process.

Market Data Services

The Baltic and Finnish markets will be integrated into the EEX reference prices and indices which will be published at the usual times along with the other existing data.

Market Data for the new market areas will also be incorporated into our existing EEX Natural Gas End of Day and Real-time products. For our EEX Group DataSource Cloud Stream API, individual modules will be available.

Further information to help you integrate the new data into your systems can be found in the [preparatory information for the launch of EEX Baltic-Finnish market data in EEX Group DataSource Products](#) on our website.

Technical Access to Trading Systems

The new products will be automatically integrated into the EEX TT Screen.

Customers trading through the solutions provided by Trayport® Joule® SaaS must ensure the products are included in their workbooks.

Users must restart the Joule screen before the trading on Baltic and Finnish markets commences on 9 September 2025 to see the changes.

Simulation Environment and Live Withheld Tests

The new EEX contracts are already available for testing on the *jouledirecttest* platform and *gastradingsimu.eex.com*. If you need credentials for the simulation environment, please contact EEX Gas Market Operations.

Members admitted on one of the new markets are invited to enter and modify withheld orders in the live trading system for the new products for testing purposes from 18 August.

Withheld orders are only visible for the member entering or modifying them and will not be matched.

For further details about the Baltic-Finnish products offered by EEX, exchange admission and product assignment, please visit the website <https://www.eex.com/en/markets/natural-gas/baltic-finnish-gas-markets>.

Please do not hesitate to contact EEX Gas Market Operations or EEX Customer Care if you have any further questions.

Yours sincerely,

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