

Change of expiry dates for some financially settled power contracts

Dear trading participants,

EEX would like to inform you about upcoming changes to the expiry dates of financial settled EEX Power Base and Peak Month Futures.

Currently, the final settlement price for monthly power contracts may not be available on the due date, resulting in the need for margin adjustments. Such a situation is given whenever the gap between the expiry date and the last delivery is greater than 1 business day.

It is planned to improve the existing process by shifting the expiry date in such situations to the next business day which is in the upcoming month. By this, no correction of the final settlement price, no additional margin (AMPO) and no rebalancing efforts are necessary anymore.

Example

Example ID	Product	Last Trading Date	Expiry Date	Last Delivery Date	Settlement Day ECC
Before the change					
Ex 01	FZBM 06 2024	2024-06-28 (Fr)	2024-06-28 (Fr)	2024-06-30 (Su)	2024-07-01 (Mo)
Ex 02	FZBM 08 2025	2025-08-29 (Fr)	2025-08-29 (Fr)	2025-08-31 (Su)	2025-09-01 (Mo)
After the change					
Ex 01	FZBM 06 2024	2024-06-28 (Fr)	2024-07-01 (Mo)	2024-06-30 (Su)	2024-07-01 (Mo)
Ex 02	FZBM 08 2025	2025-08-29 (Fr)	2025-09-01 (Mo)	2025-08-31 (Su)	2025-09-01 (Mo)

Implementation and effects

Please note: The shift of the expiry date leads to a situation where two contracts will expire within the same month. This change is only applicable for monthly contracts.

From an implementation point of view only the Expiry Date will be moved to the first business/trading day after the delivery periods end. The First Trading Day of the newly subsequently generated contract will be moved accordingly. All other contract parameters will stay the same. The first contracts that will be affected are the August 2025 expiries.

A dedicated overview will be made available by an update in the Contract Details File.

Go-Live & Follow-Up Communication

The go-live of this change is planned for Q2 2025. EEX will inform about the progress of this change in due time.

Please do not hesitate to contact EEX Market Operations by phone +49 341 2156 222 if you have any further questions.

Yours sincerely,

EEX Market Operations

EEX Market Operations
T +49 341 2156-222
trading@eex.com

ECC Clearing & Settlement
T +49 341 24680-444
clearing@ecc.de

More information:
www.eex.com
www.eex-group.com