

## EEX Exchange Council Update

On 5 December, the EEX Exchange Council held its final meeting of the year in Vienna.

During the meeting, the Council covered a wide range of topics, including ongoing political and regulatory dialogues, IT matters and pricing-related questions, in addition to approving several exchange rule changes to accommodate the introduction of upcoming new contracts for the Japanese and Baltic-Finnish markets, besides other exchange developments.

An important subject of discussion was how EEX can support the trading community with the increasing ratio of integrated renewable energy impacting hedging strategies. The debate explored the opportunities for new power derivatives products to address the unique needs created by this change in market conditions. It was discussed how the existing EEX product portfolio already offering short-term Day and Weekend Futures, and long-term maturities on selected markets, can be extended to support the energy transition, such as via bespoke Peak Futures.

Council members also discussed two significant upcoming milestones for the exchange, such as the launch of natural gas contracts for the Baltic-Finnish markets next May, which are currently offered by GET Baltic, an EEX Group company. In addition, the transition to the EU ETS2 system in 2027 will have significant implications for the EEX environmental markets, as highlighted by the Council.

Concerning the various EEX asset classes, the Council welcomed the launch of the new Irish Power Futures, as well as the new suite of contracts for dry bulk and LNG freight markets. Furthermore, the extension of the existing Primary Auction Contract until 2026, and the positive developments on the French biogas and power Guarantees of Origin markets were received well.

The **Exchange Council of EEX** is an official body of the exchange under the German Exchange Act. The Board consists of a total of 24 members, who are elected from among the trading participants in four electoral groups in order to adequately represent the various business communities. The Exchange Council primarily advises and controls the Management Board of the Exchange and adopts the Exchange's rules and regulations. In addition, the body appoints and supervises the Management Board of the Exchange and appoints the Head of Market Surveillance.

### **CONTACT**

EEX Exchange Council represented by  
its Chairman Dr: Bernhard Walter

### **More information:**

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