

## EEX introduces new volume rebates for power futures and natural gas spot and reduces fees on several gas hubs

Dear trading participants,

EEX is introducing trading fee volume rebates for both its power products (EEX Power Futures and Options on EEX Power Futures) and its natural gas spot products on all trading hubs. These rebates will be available starting 1 January 2025, as published in the EEX Price List.

### Volume Rebate Scheme for power futures and options in the EEX Price List

The transaction fees in EEX Power Futures and Options on EEX Power Futures will be subject to the following rebates:

Monthly traded volumes <sup>1), 2)</sup> (cumulated volumes from all trades in EEX Power Futures and Options on EEX Power Futures – regulated market)	Rebate rates (in % of the EEX transaction fees for the respective products for volumes <sup>1), 3)</sup> within the respective threshold ranges) <sup>4)</sup>
Up to (including) 10 TWh	0%
Above 10 TWh up to (including) 15 TWh	25%
Above 15 TWh	50%

1) Volumes include orderbook and trade registration volumes on P-Accounts and M-Accounts. Free volumes are excluded.

2) Orderbook volumes and trade registration volumes are considered in full.

3) Orderbook volumes are considered in full. Trade registration volumes are only considered up to the level of the orderbook volumes.

4) Each rebate rate is only applied for volumes above the last threshold up to the respective next threshold.

### Volume Rebate Scheme for natural gas spot in the EEX Price List

The transaction fees in EEX Natural Gas Spot will be subject to the following rebates:

Monthly traded volumes <sup>1)</sup> (cumulated volumes from all trades in EEX Natural Gas Spot)	Rebate rates (in % of EEX transaction fees for the respective products for volumes within the respective threshold ranges)
Up to (including) 8 TWh	0%
8 TWh up to (including) 10 TWh	40%
Above 10 up to (including) 12 TWh	50%
Above 12 up to (including) 14 TWh	60%
Above 14 TWh	70%

1) Volumes include orderbook volumes. Free volumes are excluded.

## Volume rebates and spread trading

EEX offers a variety of spread trading opportunities in the gas spot market. All transaction volumes stemming from such spread trading (transaction volumes from both legs) will fully count for the above-mentioned thresholds. Likewise, transactions from both legs will be rebated if the thresholds are reached. In turn, from 1 January 2025 EEX will charge transaction fees for all legs of the gas spot spreads.

## Reduction of EEX transaction fees for natural gas spot

At the same time, EEX and ECC will further harmonise certain fees to simplify the fee structure. This leads to reductions of EEX fees related to TTF, PEG, ZTP, PVB, THE and ETF.

With effect from 1 January 2025 the following Trading Fees will apply:

<b>Transactions concluded between 8 am and 6 pm CE(S)T in</b>	
Natural Gas with Delivery in the Market Area TTF: <ul style="list-style-type: none"> <li>▪ for delivery periods Within-Day</li> <li>▪ for all other delivery periods (except Hourly products)</li> </ul>	<p>€ 0.010 per MWh</p> <p>€ 0.005 per MWh</p>
Natural Gas with Delivery in the Market Areas PEG (except Locational, Zonal, Quality-Specific and Hourly products), PVB, ZTP, ZTP L <sup>1)</sup> <ul style="list-style-type: none"> <li>▪ for delivery periods Within-Day</li> <li>▪ for all other delivery periods</li> </ul>	<p>€ 0.010 per MWh</p> <p>€ 0.005 per MWh</p>
Natural Gas with Delivery in the Market Area THE (except Locational, Zonal, Quality-Specific and Hourly products as specified below): <ul style="list-style-type: none"> <li>▪ for delivery periods Within-Day</li> <li>▪ for all other delivery periods</li> </ul>	<p>€ 0.010 per MWh</p> <p>€ 0.005 per MWh</p>
Locational, Zonal or Quality-Specific Products on Natural Gas with Delivery on the following delivery points or zones in the Market Area: <ul style="list-style-type: none"> <li>▪ GRTgaz: PEG,</li> <li>▪ THE: THE H, THE L, THE North H, THE North H VIP BE, THE North H VIP NL, THE North H Cluster, THE South H, THE South H VIP BE, THE South H VIP NL, THE South H Cluster, THE North L, THE South L</li> </ul> as well as Hourly products on Natural Gas with Delivery in the Market Areas TTF, THE, THE L North, THE L West, THE L East	<p>€ 0.03 per MWh</p>
Natural Gas with Delivery in the Market Area NBP	<p>GBP 0.0015 per thm</p>
Natural Gas with Delivery in the Market Area ETF <ul style="list-style-type: none"> <li>▪ for delivery periods Within-Day</li> <li>▪ for all other delivery periods</li> </ul>	<p>€ 0.010 per MWh</p> <p>€ 0.005 per MWh</p>
Natural Gas with Delivery in the Market Area CEGH VTP: <ul style="list-style-type: none"> <li>▪ for delivery periods Hourly</li> <li>▪ for delivery periods Within-Day</li> <li>▪ for all other delivery periods</li> </ul>	<p>€ 0.03 per MWh</p> <p>€ 0.010 per MWh</p> <p>€ 0.005 per MWh</p>
Natural Gas with Delivery in the Market Area CZ VTP	<p>€ 0.005 per MWh</p>
<b>Transactions concluded between 6 pm and 8 am CE(S)T of the following day (“Off-Hours”) in</b>	
Natural Gas Spot Products <ul style="list-style-type: none"> <li>▪ with Delivery in the Market Area NBP <ul style="list-style-type: none"> <li>○ for delivery periods Within-Day</li> <li>○ for all other delivery periods</li> </ul> </li> </ul>	<p>GBP 0.003 per thm</p> <p>GBP 0.003 per thm</p>

<ul style="list-style-type: none"> <li>▪ with Delivery in all other Market Areas (except Locational, Zonal, Quality-Specific and Hourly products as specified below) <ul style="list-style-type: none"> <li>○ for delivery periods Within-Day</li> <li>○ for all other delivery periods</li> </ul> </li> </ul>	<p style="text-align: right;">€ 0.03 per MWh € 0.03 per MWh</p>
<p>Locational, Zonal or Quality-Specific Products on Natural Gas with Delivery on the following specific delivery <i>points</i> or zones in the Market Area:</p> <ul style="list-style-type: none"> <li>▪ GRTgaz: PEG,</li> <li>▪ THE: THE H, THE L, THE North H, THE North H VIP BE, THE North H VIP NL, THE North H Cluster, THE South H, THE South H VIP BE, THE South H VIP NL, THE South H Cluster, THE North L, THE South L</li> </ul> <p>as well as Hourly products on Natural Gas with Delivery in the Market Areas TTF, THE, THE L North, THE L West, THE L East</p>	<p style="text-align: right;">€ 0.03 per MWh</p>

### Reduction of ECC clearing fees for natural gas spot

A further harmonisation will be achieved by reducing ECC standard clearing fee from € 0.010 per MWh to € 0.0085 per MWh for all products except NBP and from € 0.012 per MWh to € 0.010 per MWh for CEGH.

The new price lists of EEX and ECC have been published [here](#) and [here](#).

Please do not hesitate to contact your Key Account Manager if you have any questions.

Yours sincerely,

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