

Updated Trade Cancellation Ranges in Emissions Markets and Update in M7-Auction System

Dear Trading Participants,

EEX will update the Trade Cancellation Ranges in the Emissions Markets.

After consultation with the market, EEX has decided to adjust the Trade Cancellation Ranges for Emissions Spot and Futures contracts (FEUA, FEAA, SEME, SEMA) because of the changed market condition over the past years. EEX will switch from absolute ranges to relative ranges around the reference price as shown below:

	OLD	NEW
Spot and expiries until including 2 nd front DEC	10 ct	0.5%
Expiries after 2 nd front DEC	10 ct	1.0%
Stressed market	20 ct	Range x 1.5
Extended stressed market	-	Range x 2.0

The change will be effective from **17 October 2023** on.

In line with the power market, a cancellation upon agreement of both counterparties is possible and helps to speed up the decision process. Please be aware that the application for a Trade Cancellation still has to be announced within 5 minutes after the trade via phone to the EEX trading team at +49 341 2156 222.

Furthermore, on 17 October 2023, the M7 Auction system will be updated and receive a **voluntary 2-Factor-Authentication** (2FA), which can be activated in the user account settings.

To use 2FA an authenticator app is needed, which can be installed from Apple App Store or Google Play Store on mobile phones. "Microsoft Authenticator" or "2FAS Auth" are two examples of 2FA apps. Which of the available 2FA apps are used does not matter and is up to the users choice.

The M7A login screen will have a new token field (see screenshot below). If 2FA is activated for a M7A user account, a one-time code from the 2FA app has to be entered in this field to log in.



The screenshot shows the login interface for the European Energy Exchange AG (EEX). At the top left is the EEX logo, and to its right is the text "European Energy Exchange AG". Below this is a login form with three input fields: "User ID" containing "M7AUSRXX", "Password" with masked characters and a visibility toggle, and "Token" with a small 'i' icon and masked characters and a visibility toggle. At the bottom of the form are two links: "I want to reset my password" and "I want to reset my 2-factor authentication", followed by a "Login" button with a right-pointing arrow.

Please note, the token field for the 2FA code will always be shown in the login screen, even if 2FA is not activated for an account. In this case the login will work as before with user-ID and password. If activated, the token is a mandatory field.

A detailed description of the process and 2FA in general can also be found in the user settings in M7A. 2FA is already implemented in the M7A Customer Test Environment.

In case of any further questions please feel free to contact us.

Yours sincerely,

EEX Market Operations

T +49 341 2156 222

trading@eex.com