

New Volume Provision Agreements for Freight

Dear Trading Participants,

European Energy Exchange (EEX) is offering its existing clients new Volume Provision Agreements for Freight. Under these Volume Provision Agreements you have to achieve – with your own volumes and/or volumes of an indirect trading participant within the meaning of Art. 2 Para. 8 German Exchange Act (BörsG) – the following volume thresholds in order to receive the following compensations:

Below T1 and T2 in the month		No Compensation
Futures Compensation	Above T1, but below T2 in the month	Compensation in the amount of \$2/lot for all Freight Futures and Options volumes until 2000 lots and \$3/lot for all Freight Futures and Options volumes above 2000 lots.
Options Compensation	Above T2 in the month	Compensation in the amount of \$3/lot for all Freight Futures and Options volumes.

Threshold 1 (T1): 2000 lots Freight Futures volume

Threshold 2 (T2): 1000 lots Freight Options volume

You have to reach these thresholds with your own volumes or with volumes of indirect trading participants, your own volumes and volumes of each indirect trading participant counting separately. The compensation will be paid based on your own volumes and/or volumes of your indirect trading participant(s), depending on whose volumes have reached the thresholds.

However, please be aware that to include an indirect trading participant's volumes into the Volume Provision Agreement you have to request such inclusion from EEX AG beforehand.

If you are interested in the new Volume Provision Agreements for freight and would like to receive further information, please send an e-mail to marketops@eexasia.com or claudia.gerotto@eex.com.

Yours sincerely,

EEX Market Operations

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