

## Introduction of Order Rate Limit on EEX Gas Spot Markets

Dear Trading Participant,

We would like to inform you that EEX will introduce Order Rate Limit to its Gas Spot Markets on 8 February 2022 during the monthly maintenance window.

Pursuant to section 44 of the EEX Exchange Rules\*, the purpose of these limits is to maintain fair and orderly markets and ensure system stability for all trading participants.

The restriction will be set to 100 actions in a rolling 5-second window and will be applied for all users within the same company. EEX reserves the right to modify the Order Rate Limit at any time and will inform trading participants at least 2 days before modification.

The following order actions will be subject to order rate limiting (non-exhaustive list):

- Inserting Firm Order
- Updating a Firm Order (Price or Quantity change)
- Updating a Withheld Order (Price or Quantity change)
- Updating a Withheld Order to Firm

The Order Rate Limit will not apply to the following actions (non-exhaustive list):

- Actions performed automatically by the system (e.g. order expiries)
- User disconnection actions
- Price updates from Firm to Withheld
- Deal price, deal volume, price deletion, deal deletion.

Once the Order Rate Limit is reached, no further action by your company will be accepted until the Order Rate Limit has been reset (5 seconds). Any action by your company during that interval of time will fail and you will receive the following error message "*The action was not performed because the order rate limit was exceeded. Try again in 5 seconds*".

Please note this feature is already implemented in the simulation environment\*\* where you can run some tests to ensure you are prepared for the upcoming limits.

Please do not hesitate to contact us if you need credentials for your tests and/or if you have any questions.

\* <https://www.eex.com/en/markets/trading-ressources/rules-and-regulations>

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\*\* Server for Global Vision: gv.simu.powernext.com

Yours sincerely,

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