

T7 Release 10.0 – Early notice on introduction of a technical basis for enabling products with more than one expiry per month

Dear Trading Participant,

EEX will update its Derivatives Trading System Eurex T7 to version 10.0 in **November 2021** in line with the Eurex Exchanges' release cycle. Of course, as usual, we will inform you on the relevant details in due course.

In the framework of the 10.0 release preparation we would like to inform you at an early stage, that Eurex and EEX are going to implement technical preconditions to enable product setups with more than only one expiry per month (sub-monthly contracts). This will allow EEX to perform a more effective product setup of short-term products (e.g. day futures) at later dates. Please note that the introduction of any “sub-monthly contracts” is not scope of the release. The envisaged changes focus on the provision of new additional contract attributes,

New contract attributes provided by the trading layer

The following contract specific reference data attributes are newly introduced. The new contract attributes are provided via the T7 Reference Data Interface (“T7 RDI”), the T7 Reference Data File (“T7 RDF”) and the corresponding T7 market data interfaces MDI / EMDI / EOBI.

The SimpleInstrumentDescriptorGroup in the contract reference data model of T7 is enhanced on simple instrument (contract) level in the following way:

Attribute	Status	Description
contractDisplayInstruction	new	Specifies how the contract name is generated and gives an indication to front-end applications what kind of contract it is and how to name it
displayDay	new	provides information on day used for contract name
displayMonth	new	provides information on month used for contract name
displayWeek	new	provides information on week used for contract name
displayQuarter	new	provides information on quarter used for contract name
displaySeason	new	provides information on season used for contract name
displayYear	new	provides information on year used for contract name
contractIdentificationEligibility	new	defines the least granularity with which a contract based on the Contract Generation Cycle can be identified
contractCycleType	already existing	Indicates the expiration cycle the corresponding contract belongs to or that the contract contains an expiration date provided by a trader (flexible contract)
isPrimay	new	defines if a contract based on this contract generation cycle is Primary contract or not
contractWeek	removed	is replaced by displayWeek and displayYear
contractWeekYear	removed	is replaced by displayWeek and displayYear
displayName	new	defines a string containing the name of the contract recommended for GUI display
contractMnemonic	already existing	defines a string uniquely containing the name of the contract provided in the reports
contractQuarter	removed	is replaced by Display Quarter
contractID	already existing	defines a numeric ID for uniquely identifying a contract
contractSeason	removed	is replaced by Display Season

The set of display attributes (displayYear, displayMonth, ...) mentioned in the table above contains information about the composition of the contract naming outlined as a result in the attribute displayName.

The numerical contract ID denoted by "contractID" is supplementing the already existing numerical "T7 instrument ID". The T7 instrument ID is applied to all simple and complex (i.e. multi-leg) instruments supported by the T7 Trading Platform. The numerical contract ID only applies to all simple instruments and can be used for contract identification across the trading, clearing and risk management systems of EEX/ECC. Contract / instrument identification based on the T7 instrument ID in the trading area is supported without any change.

Until further notice EEX still offers all members the possibility to identify contracts by using the "MMYYYY" contract information.

Trading reports are not affected by this implementation.

Further details are made available in the corresponding circular of EUREX ([Next Generation ETD Contracts - New contract identification concept and introduction of business initiatives \(eurex.com\)](#)).

Please do not hesitate to contact us if you should have questions.

Yours sincerely,

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