

Upcoming Expiry Dates for Financial Power Futures

Last Trading Day for Financial Power Quarter and Year Futures in December 2020

Dear Trading Participants,

Please be aware that EEX will have certain particularities in the upcoming expiry dates and the final settlement of EEX Financial Power Futures.

The final settlement prices for Financial Power Futures are established on the respective Day-Ahead market after the last auction of the respective delivery period. It is possible for situations to arise in which the auction for the last delivery day of a period takes place on a Saturday or a Sunday. In this event, either the expiry dates of the contracts concerned have to be adjusted in the EUREX system (scenario A) or, if required, a manual balancing entry (scenario B) must be carried out.

Scenario A – last delivery day is on a Monday

If the last delivery day is on a Monday (and if this day is not an EEX holiday), the expiry dates of the Financial Power Futures concerned are adjusted to the last delivery day (Monday) in the EUREX system.

Example:

Product	Contract	Expiry date/ Final settlement	Last Trading Day
All EEX Financial Power Month Futures	NOV20	30/11/2020	27/11/2020

Scenario B – last delivery day is on Sunday or on Holiday Monday

If the last delivery day is on a Sunday or on an EEX Holiday Monday, an adjustment of the expiry dates is not possible. For this reason, these contracts already expire in the EUREX system on Friday, as has been the case so far. However the final settlement price can only be established after the auction on Saturday. For this

reason, at the expiry of the Future contract, EEX will establish a preliminary final settlement price and ECC will carry out a manual balancing entry on the following ECC business day (normally Monday). The amount of the balancing entry will be established on the basis of the difference between the final settlement price and the preliminary settlement price of Friday.

Example:

Product	Contract	Expiry date	Final settlement (manual)
All EEX Power Base Month Futures	JAN21	29/01/2021	01/02/2021

All future expiry dates can be found in the [contract details file](#) on the EEX website.

Last Trading Day for Financial Power Quarter and Year Futures in December 2020

The management board of the exchange has confirmed the last trading day for all EEX Financial Power Quarter and Year Futures in December 2020 to be the 29th December 2020. Therefore, exchange trading as well as trade registration in those contracts will be allowed until regular end of trading on that day. After which, the contracts will expire.

Please do not hesitate to contact EEX Market Operations (+49 341 2156 222) if you should have any further questions.

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