



Customer Information

07-09-2020

Introduction of Negative Prices on EEX Natural Gas Spot Markets

Dear trading participant,

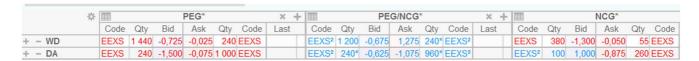
EEX will enable negative prices on its Natural Gas Spot Markets as of 1st October 2020. The activation date was set in coordination with regulators, gas infrastructure operators and trading participants to ensure a smooth implementation. EEX hereby ensures to cope with any gas spot market price scenario happening in the future.

From Thursday 1st October:

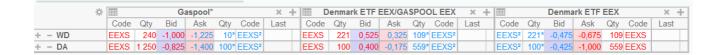
- The changes will take effect at around 9:00 CET;
- No technical change is required in your front-end client;
- Products and order books will not change;
- Implied orders will be automatically calculated and generated as they currently are.

All necessary changes will be handled by EEX Market Operations and you will be able to continue to trade as you currently do.

Please find below some examples with fictitious prices.







For Joule and Global Vision users

No Action is Required.

If you are logged in at the time the change is applied at around 09:00 CET, you do not need to restart your session. The changes are applied automatically.

Please liaise with your IT and back-office services to ensure that you can process negative prices in your internal systems.

In addition, please check with your clearing member if they require any action from you.

Simulation environment

Trading participants, who wish to test the changes and particularly ensure a smooth processing in their ETRM and/or other API applications, can already access the EEX Gas Spot simulation environment where negative prices are enabled.

If you are interested in accessing the simulation environment, please contact EEX Market Operations in Paris.

Please do not hesitate to contact us if you have any questions.

Yours sincerely,

European Energy Exchange AG

Market Operations

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