

### **Brexit: Support for commodities trading and clearing**

Dear trading participant,

With less than one year before Brexit becoming effective, EEX Group as part of the Deutsche Börse Group is closely monitoring Brexit processes, engaging with regulators and governments and will strive to take all necessary measures to mitigate the impact on existing business relations.

To support our trading and clearing members in their efforts, we have established a Brexit Working Group to support your Key Account Managers to guide and assist you through any required preparations, whether in terms of relocation to the EU27 or organisational restructuring to fit the new realities. With a view to maintaining access to our trading and clearing services for UK and EU27 customers in commodities trading, EPEX SPOT, EEX, Powernext and ECC are in contact with relevant regulators to discuss authorisations requirements post Brexit and to prepare accordingly.

We encourage our customers to plan with all scenarios in mind, cognisant that the future relationship between the UK and EU, in particular the legal framework for cross-border services, are yet to be agreed. Lacking a ratified withdrawal agreement between the UK and EU, all EU law will cease to apply to the UK from 30 March 2019 and the UK will then become a 'third country' with legal repercussions as set out in notices of the EU Commission published on 8 February 2018. EEX Group regulated in the European Union with an EMIR

licensed CCP is best positioned to cover customer needs post-Brexit in an existing and known regulatory framework.

Please engage proactively with your Key Account Manager for further information.

For further Brexit updates, please visit the EEX group website.

Yours sincerely,

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