

# Extension and adjustment on EEX Environmental, Power and Natural Gas Derivatives Markets

## Summary

ECC will support the extension and adjustment of EEX' product portfolio for Environmental, Power, and Natural Gas derivatives.

### 1. Launch of UK ETS and Short-Term Power Derivatives

From 26 May 2026 onwards, ECC will offer clearing services for several new products on EEX Environmental and Power Derivatives markets.

#### Product Setup

The new products will be set up as follows within the ECC clearing system:

EEX Short Code	Name	SMSS Product Group
FUKA	EEX UKA Future*	EEX_FT_UKETS_DMS (trading) EEX_FE_UKETS_DMS (delivery)
OUKA	EEX UKA Option (Future Style)*	EEX_OT_UKETS_DMS
Q101 – Q134	EEX Belgian Power Base Day Future	EEX_FT_POWER_DWE_ELIA
Q1W1 – Q1W5	EEX Belgian Power Base Weekend Future	
Q1B1 – Q1B5	EEX Belgian Power Base Week Future	EEX_FT_POWER_ELIA
FK01 – FK34	EEX Japanese Power Kansai Area Base Day Future	EEX_FT_POWER_DWE_JP
FKW1 – FKW5	EEX Japanese Power Kansai Area Base Weekend Future	
PK01 – PK34	EEX Japanese Power Kansai Area Peak Day Future	
PKW1 – PKW5	EEX Japanese Power Kansai Area Peak Weekend Future	

\* first tradeable maturity will be December 2026

Detailed information on the product setup is provided in the **EEX Contract Specification** and in the **ECC Contract Details** file.

#### Clearing Process

##### Registration of transactions for clearing

Transactions in the new products will be imported into the C7 clearing system and integrated into the standard clearing processes for derivatives contracts. Transactions are included in the C7 data streams and in the C7 reports. In addition, transactions can be retrieved via the ECC Member Area after 9:30 am CE(S)T on the next ECC business day.

##### Financial settlement of Power Futures

The additional Power Futures are settled financially in EUR and JPY respectively. For the open positions at the end of each ECC business day, a variation margin is calculated using the settlement prices obtained from EEX. The settlement

prices are published in the C7 system at approximately 7:00 pm CE(S)T and 12:45 pm CE(S)T for Japanese Power Derivatives on each ECC business day.

#### Physical settlement of UKA Futures & Options

EEX UKA Futures are physically delivered after successful payment process to the account indicated by the buyer within the admission process. Sellers must deliver the products into the ECC account within the UK registry for Emission Allowances. The ECC Delivery Account will be listed on the [Delivery Account list](#) in due time.

For the open positions at the end of each ECC business day, a variation margin is calculated using the settlement prices obtained from EEX. The settlement prices are published in the C7 system at approximately 7:00 pm CE(S)T on each ECC business day.

#### Initial Margining

For open positions, an initial margin will be calculated on each ECC business day according to ECC's standard methodology. Margin parameters are updated and published in the SPAN parameter file on the [ECC website](#). The initial margin requirements will be reported in the SPAN margin class in the Report CC750 Daily Margin.

#### Fees

The following clearing and delivery fees for EEX Power and Emission Allowance Derivatives will apply according to the [ECC Price List](#).

Product	ECC AG Clearing Fee
EEX UKA Future & EEX UKA Option (Future Style)	0.50 £/ktCO <sub>2</sub> (transaction) 0.00 £/ktCO <sub>2</sub> (delivery)
EEX Belgian Power Base Day and Weekend Future	0.010 €/MWh
EEX Belgian Power Base Week Future	0.005 €/MWh
EEX Japanese Power Kansai Area Base/Peak Day and Weekend Future	2.00 ¥/MWh

### EMIR Reporting

Please note that EEX Derivatives contracts must be reported according to Art. 9 EMIR. Therefore, ECC's EMIR Data Services will automatically be extended to the new products.

### Precondition for Participation

#### Institution Clearing Members

The ECC clearing license for Institution Clearing Members already covers clearing of these additional Future expiries.

#### Non-Clearing Members

For access to the EEX UKA Futures and Options, Exchange Members are kindly requested to submit the required product extension request via the **EEX Customer Portal**. The new product selection option will be available via the Customer Portal in the course of April.

The Belgian and Kansai Short-Term Power Futures will be automatically assigned to all Exchange Members currently admitted for the necessary power productgroups at EEX and approved by ECC to trade these EEX Derivatives products.

Exchange Members not admitted to the necessary power productgroups yet are kindly requested to submit a product extension request via the **EEX Customer Portal**.

Clients not yet active at EEX are invited to start the admission process to become an Exchange Member or to explore options of indirect market access via one of the several market access providers to EEX Markets. Please reach out to the EEX Sales Team (sales@eex.com or +49 341 2156-555) to learn more about the options and to start the onboarding process.

For further questions related to the admission process, please contact EEX Customer Care (membership@eex.com or +33 (0)1 70 87 49 00).

## **2. Orderbook activation for EEX JKM LNG Natural Gas Future**

As of 20 April 2026, ECC will support the activation of the central limit orderbook for EEX JKM LNG Natural Gas (EEX Short Code: GLJM). The orderbook will be available for order entry from 08:00 am to 06:00 pm CE(S)T. All other product parameters or specifications remain unchanged.

Please do not hesitate to contact Clearing & Settlement if you have any questions.

### **Clearing & Settlement**

T +49 341 24680-444  
clearing@ecc.de

### **More information:**

[www.eex.com](http://www.eex.com)  
[www.eex-group.com](http://www.eex-group.com)