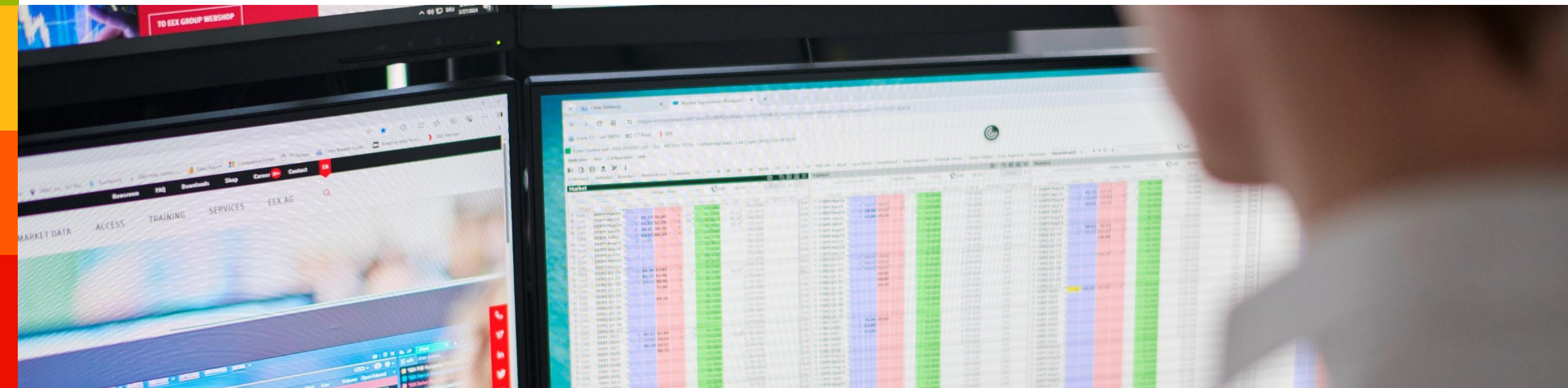




Power Derivatives Market Update

October 2025



EEX Group Volumes Power Derivatives – October

Commodity	Oct-25	Volumes YTD	Volumes Previous Year YTD	Change
EEX Power Derivatives Market Europe (MWh)	818,154,998	7,687,224,245	6,787,915,534	13%
German Power Futures	544,420,392	5,237,218,105	4,743,464,189	10%
French Power Futures	133,848,791	1,217,337,959	1,021,481,682	19%
Italian Power Futures	58,706,031	583,917,553	513,008,108	14%
Hungarian Power Futures	21,676,463	164,205,470	118,616,200	38%
Dutch Power Futures	12,106,114	126,033,056	115,673,397	9%
Spanish Power Futures	22,285,273	188,690,916	139,730,354	35%
Other CSEE Power Futures ³	5,029,885	46,620,803	32,649,463	43%
Swiss Power Futures	7,607,301	47,876,678	34,450,441	39%
Austrian Power Futures	4,160,279	28,336,141	28,498,250	-1%
Belgian Power Futures	3,588,597	26,556,323	16,998,922	56%
Greek Power Futures	1,709,025	12,663,049	7,060,648	79%
Nordic Power Futures ²	2,919,724	7,396,620	15,272,121	-52%
GB Power Futures	11,160	18,552	617,559	-97%
Ireland Power Futures	85,963	278,620	-	-
Power Options	-	74,400	394,200	-81%
EEX Power Future Market Japan (MWh)	14,855,484	115,985,784	57,205,620	103%
EEX Power Option Market Japan (MWh)	159,120	1,675,296	-	-
Nodal Power Derivatives Market US (MWh)	313,759,864	2,651,679,153	2,599,989,195	2%
Power Spot Market Europe (MWh) ¹	87,155,811	842,918,880	734,727,943	15%
EEX Group Global Power Total (MWh)	1,234,085,277	11,299,483,358	10,179,838,292	11%

Record Market Share in the Swiss Power Market with 89%

Hungarian Power sets 2025 monthly record with 21.6 TWh traded

Japan Power shows strong trading Volumes in Futures and Options Market

¹ Includes EPEX SPOT, SEEPEX, PXE & BSP.

² Sum of Nordic System Price Futures & Nordic Zonal Futures.

³ Includes EEX-PXE Czech, Polish, Slovakian, Slovenian, Serbian, Romanian, Bulgarian and Croatian Power Futures

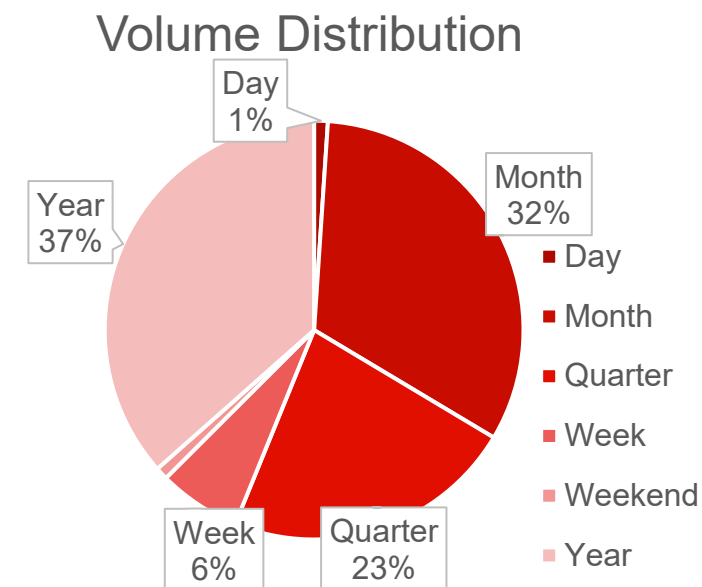
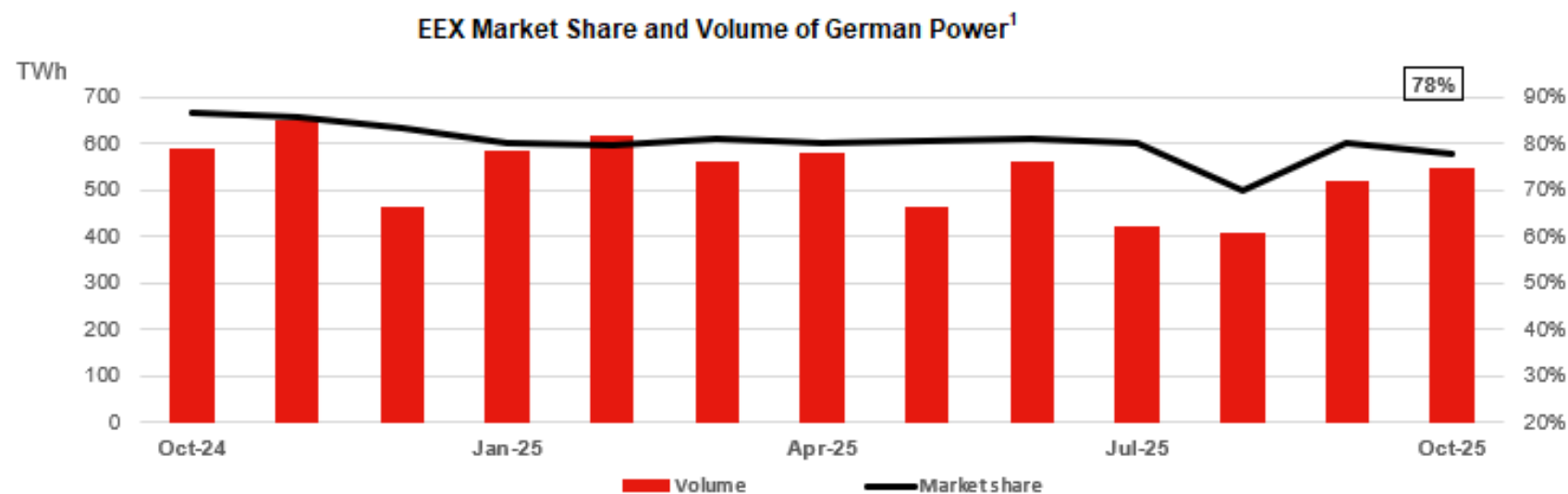
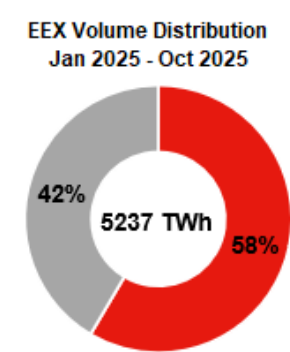
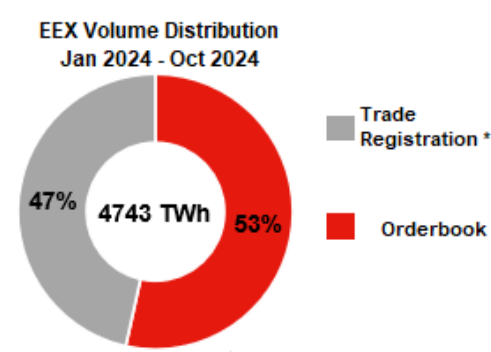
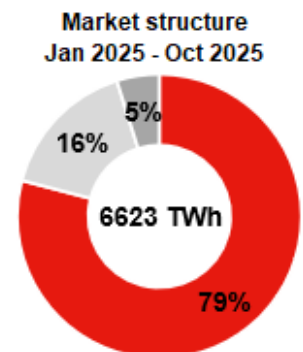
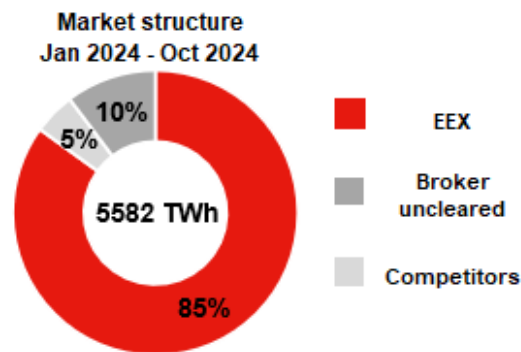
EEX Market Shares | Power Derivatives

Product	EEX Market share		
	October 2025	October 2024	YTY Comparison
German power futures	78%	87%	↓ -9%
French power futures	88%	91%	↓ -3%
Italian power futures	89%	93%	↓ -4%
Spanish power futures	97%	91%	↑ 6%
Hungarian power futures	98%	98%	→ 0%
Dutch power futures	93%	86%	↑ 7%
Belgian power futures	80%	49%	↑ 31%
Swiss power futures	89%	71%	↑ 18%
Japanese power futures	98%	100%	↓ -2%
Nordic power futures	4%	1%	↑ 3%
GB power futures	0%	0%	→ 0%

EEX German Power Futures

544 TWh
Volumes
-7.5%
YoY Change

2,082 TWh
Gross OI
+7.24%
YoY Change



¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month. .

EEX French Power Futures

134 TWh

Volumes

-1.0%

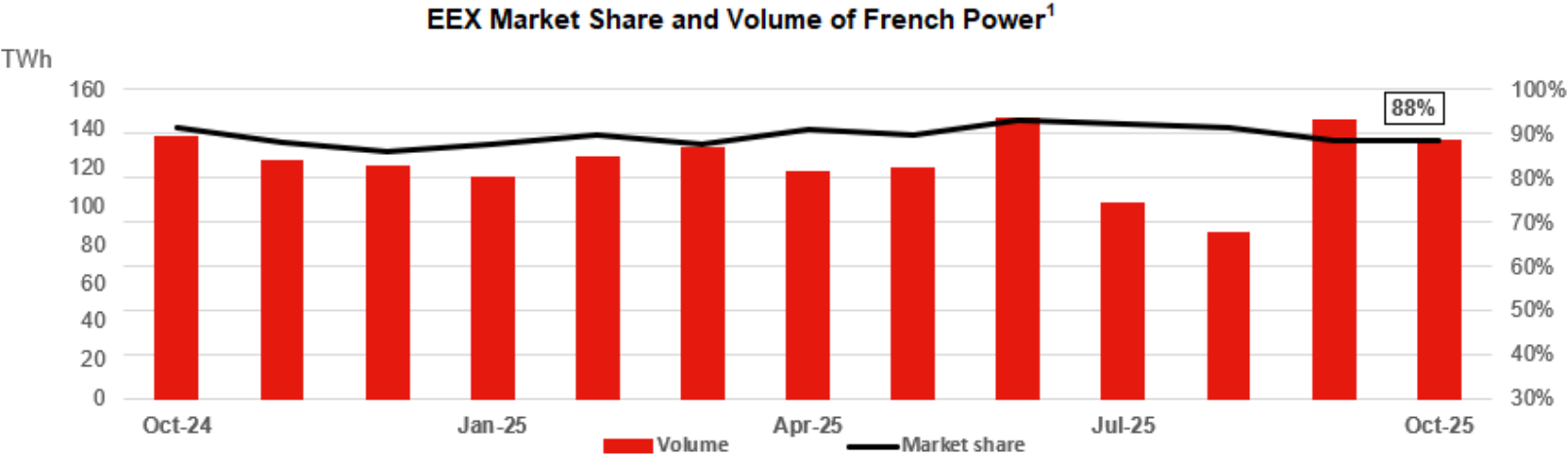
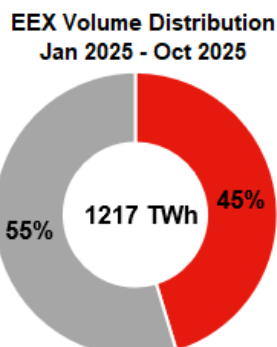
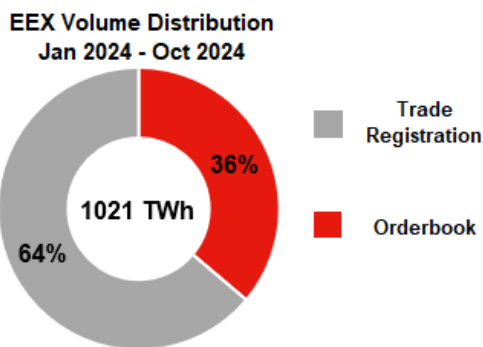
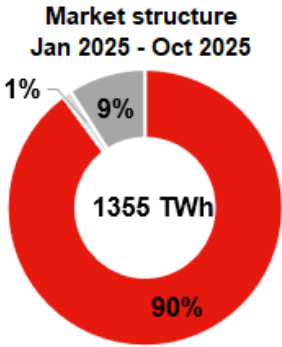
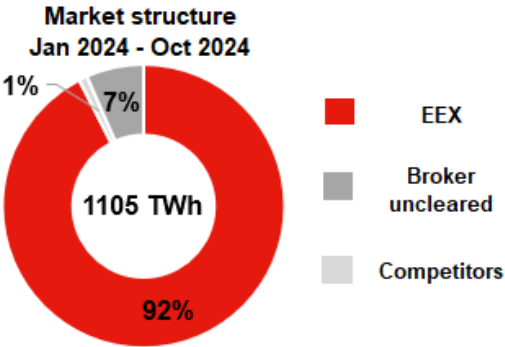
YoY Change

570 TWh

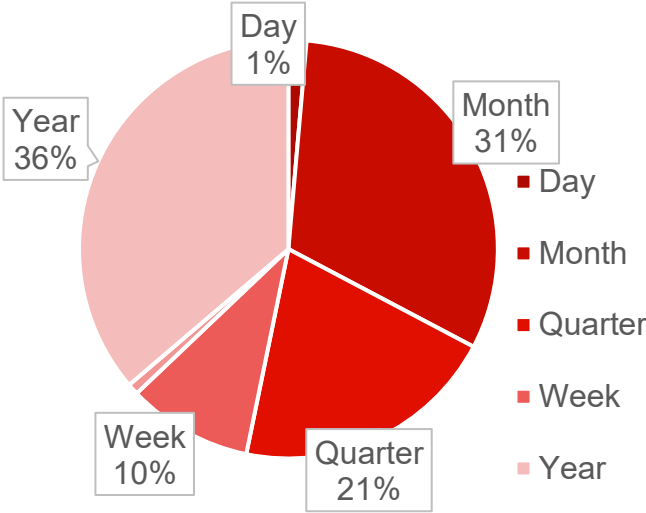
Gross OI

+29.6%

YoY Change



Volume Distribution

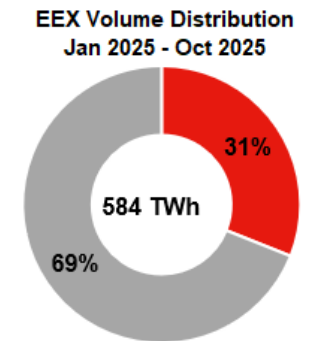
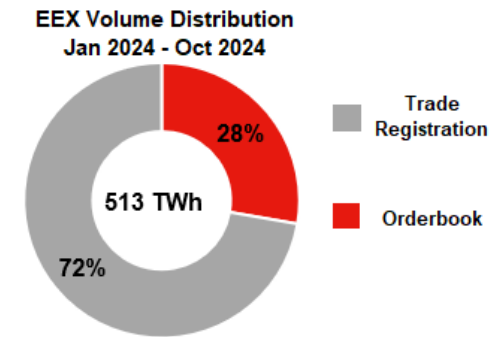
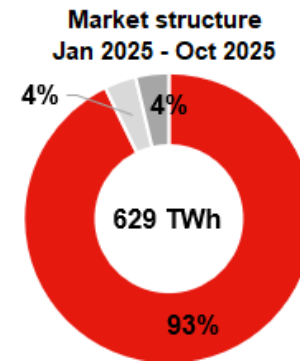
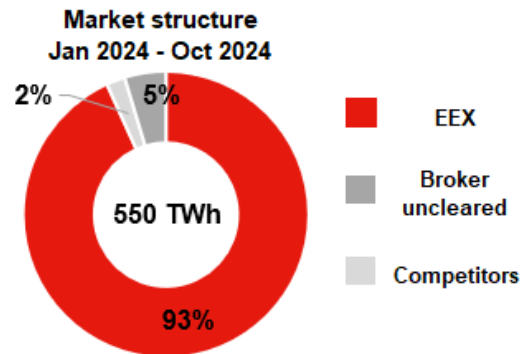


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

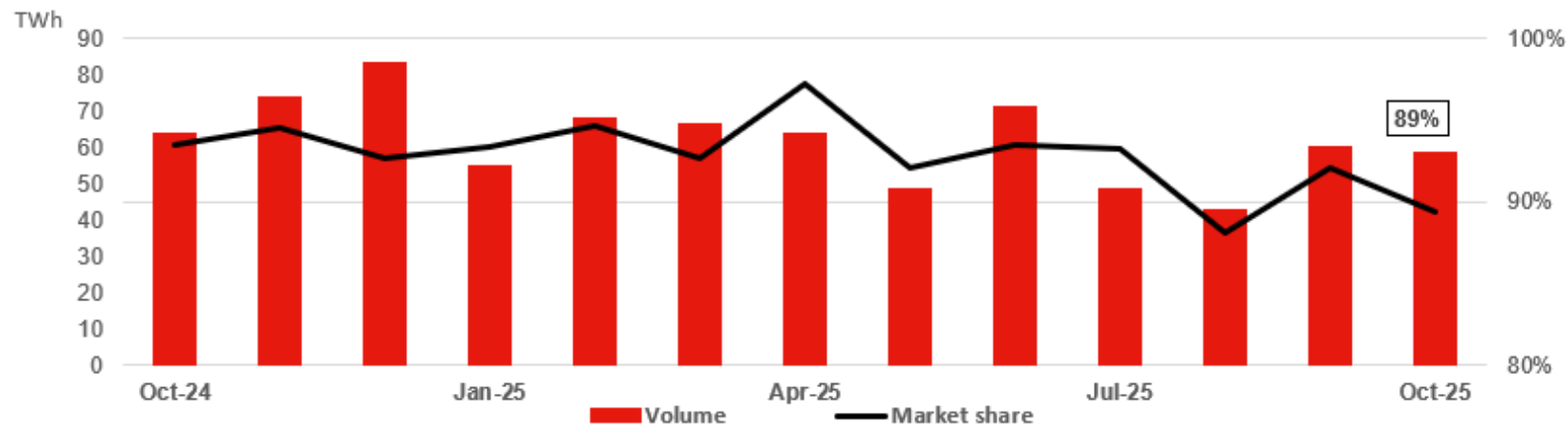
EEX Italian Power Futures

59 TWh
Volumes
-8.4%
YoY Change

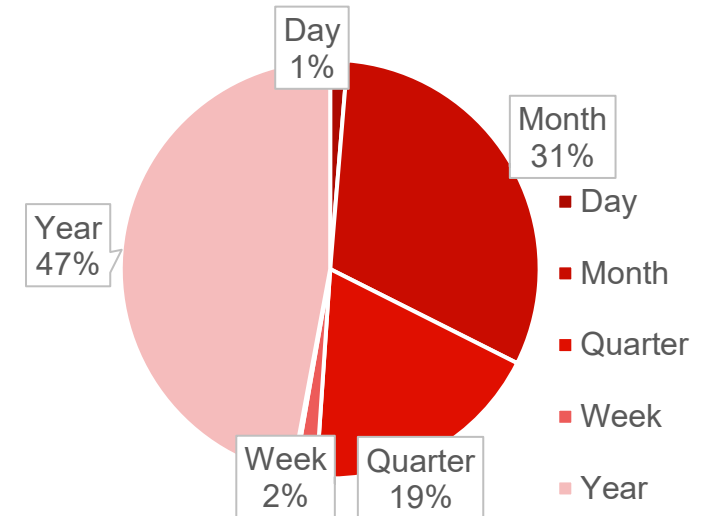
244 TWh
Gross OI
+16.7%
YoY Change



EEX Market Share and Volume of Italian Power¹



Volume Distribution

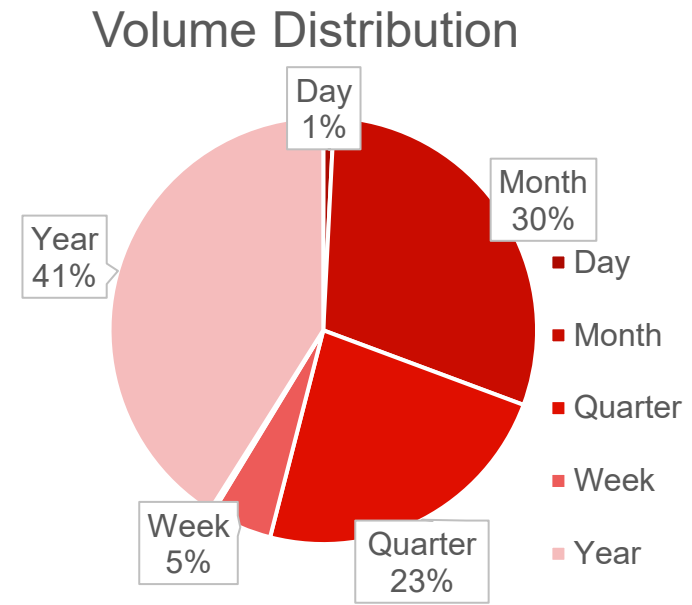
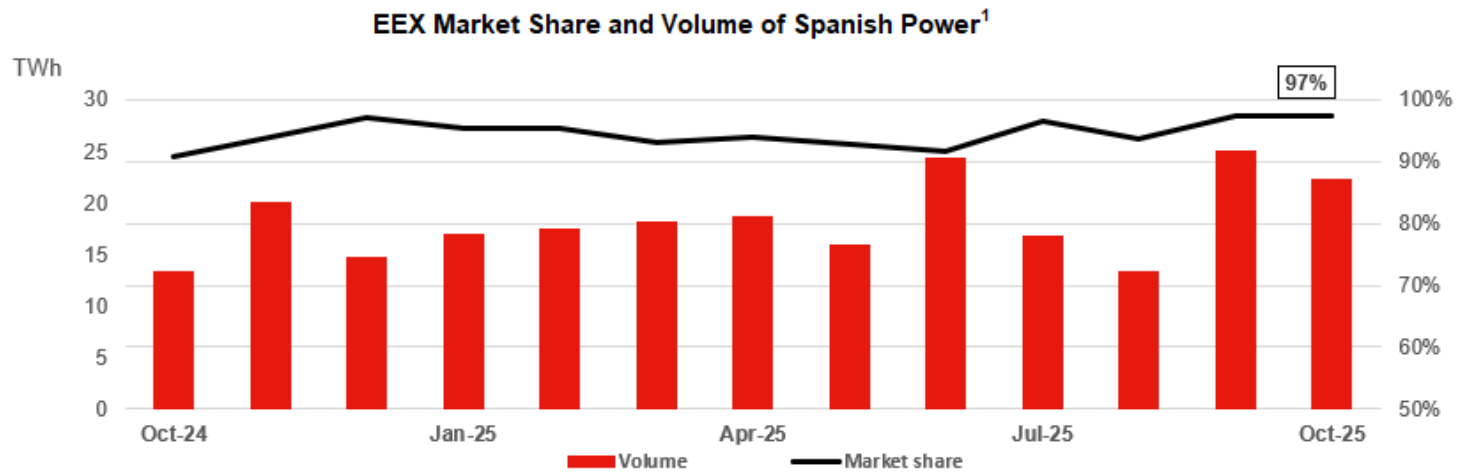
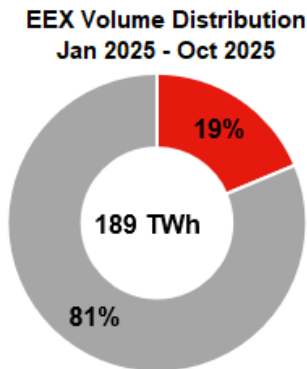
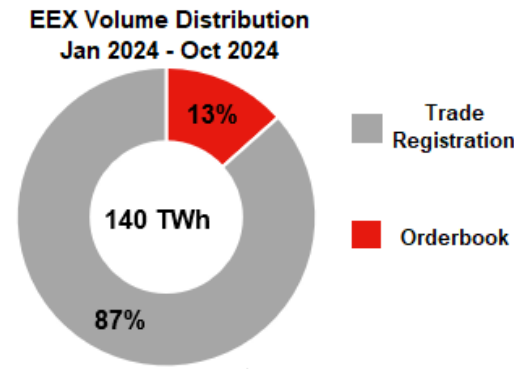
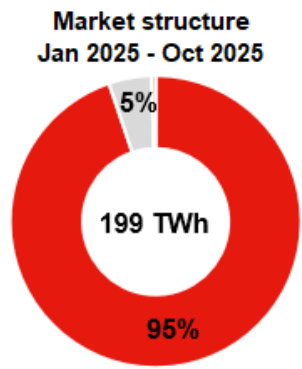
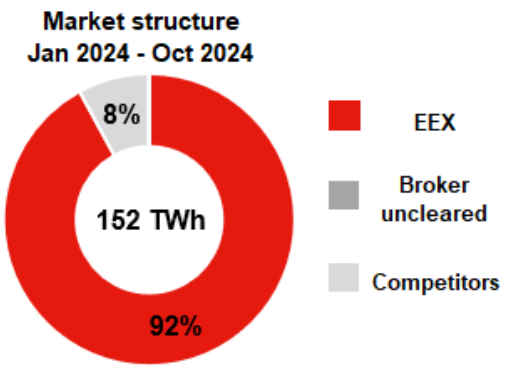


¹ The calculation of EEX' market share is based on the figures published by the exchanges and London Energy Brokers' Association (LEBA) every month.

EEX Spanish Power Futures

22 TWh **+67.2%**
Volumes YoY Change

113 TWh **+46.2%**
Gross OI YoY Change

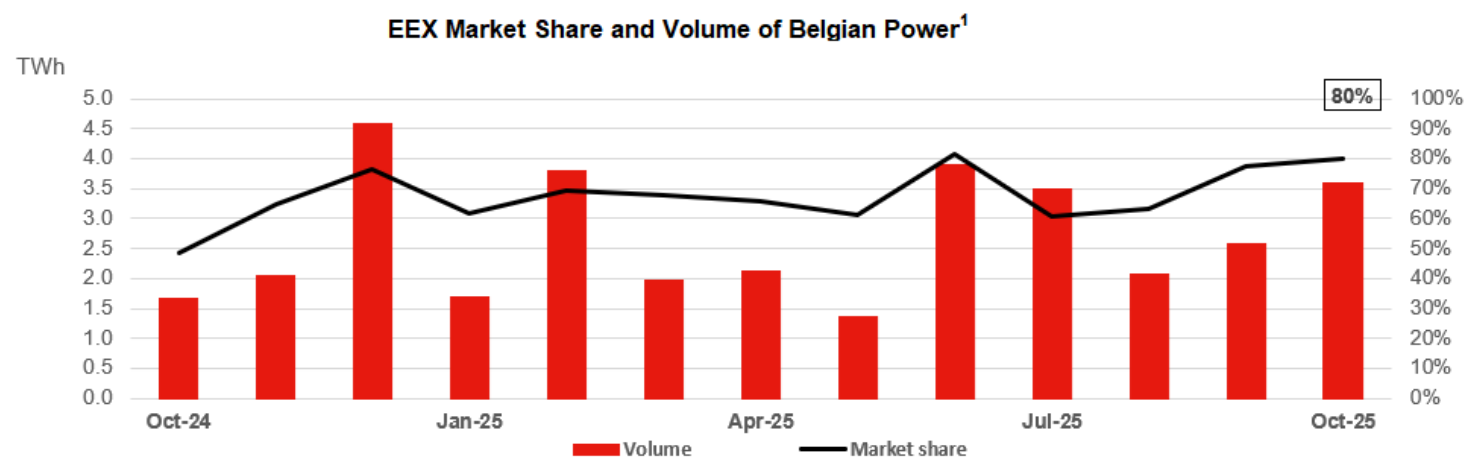
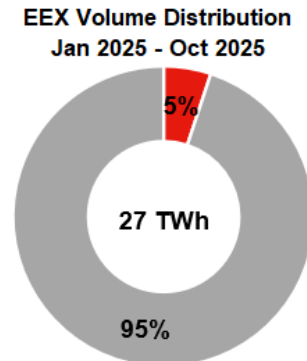
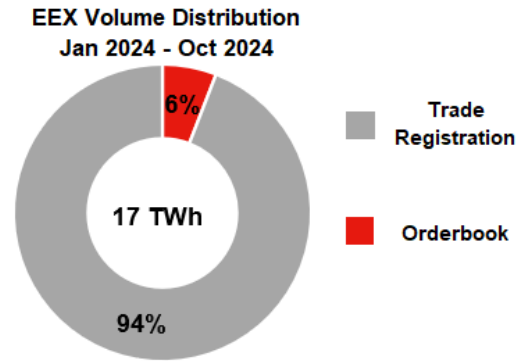
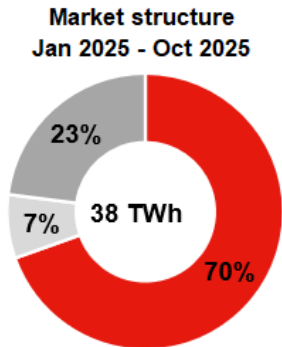
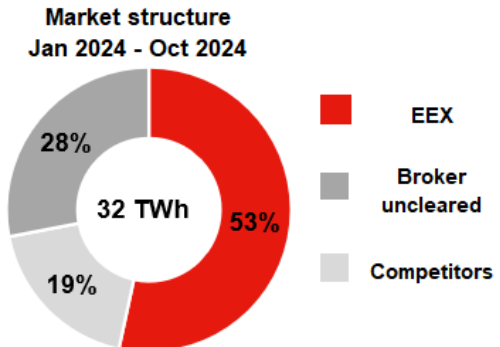


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

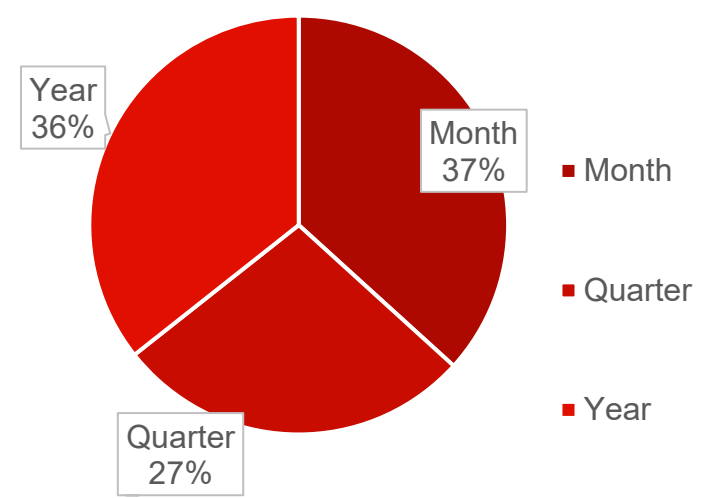
EEX Belgian Power Futures

4 TWh **+116,5%**
Volumes YoY Change

17 TWh **+144.3%**
Gross OI YoY Change



Volume Distribution

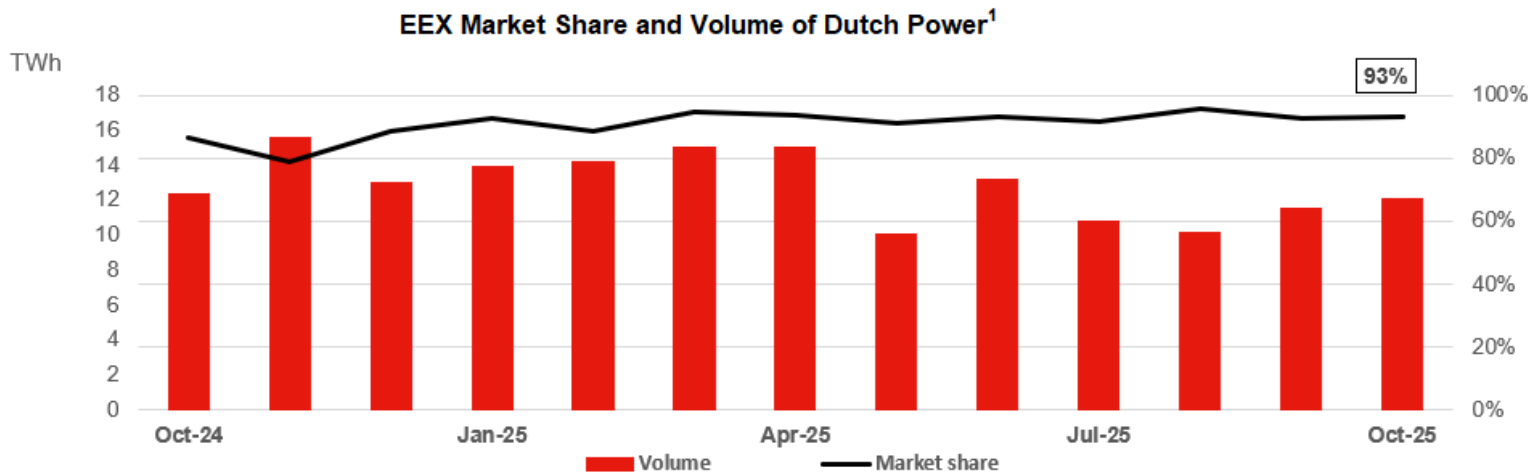
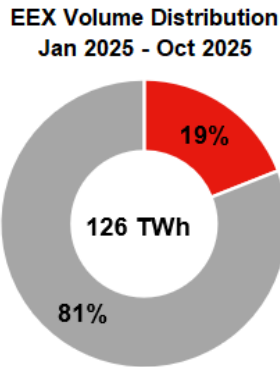
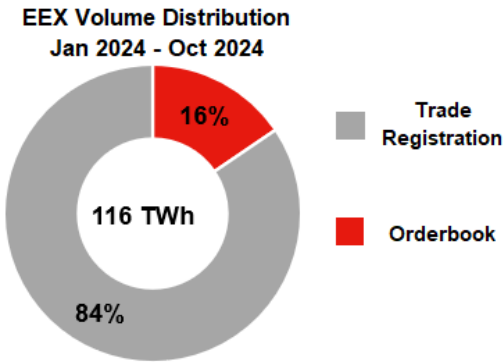
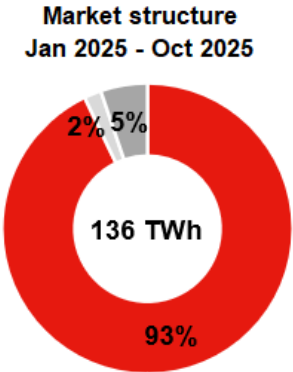
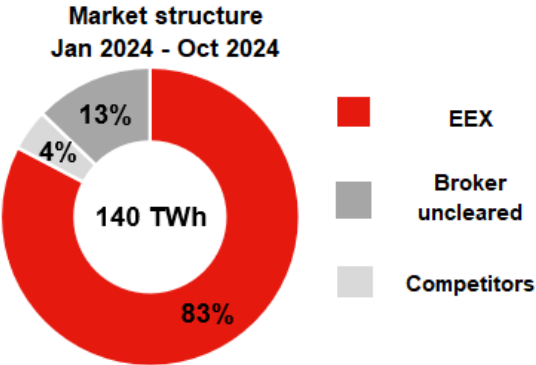


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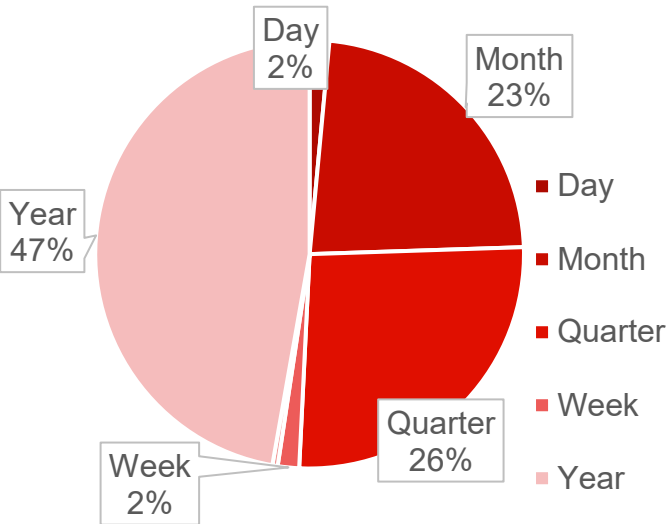
EEX Dutch Power Futures

12 TWh
Volumes
-2.4%
YoY Change

99 TWh
Gross OI
+28.5%
YoY Change



Volume Distribution

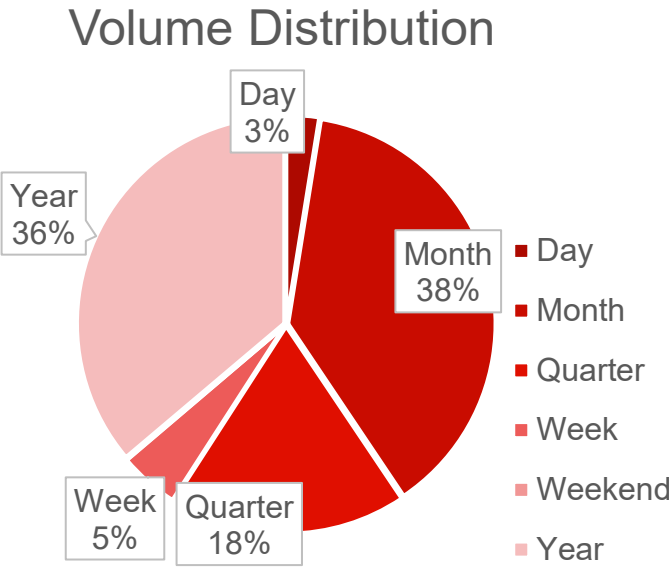
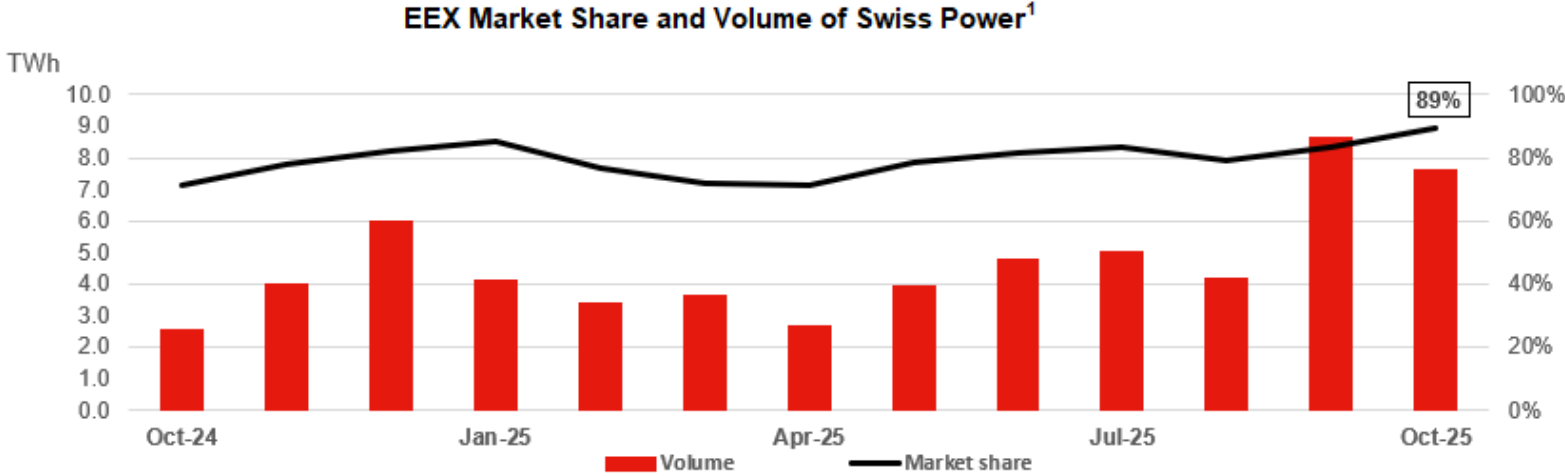
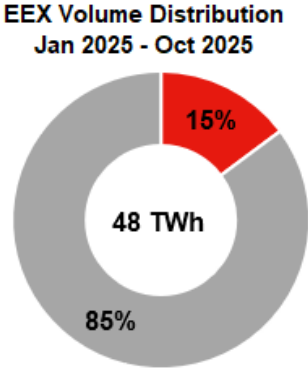
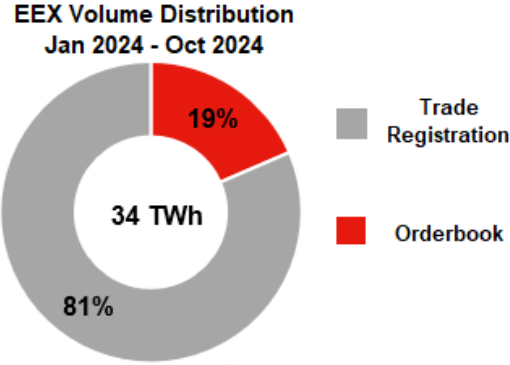
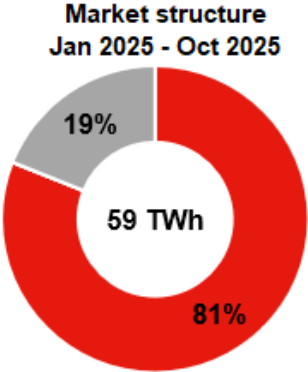
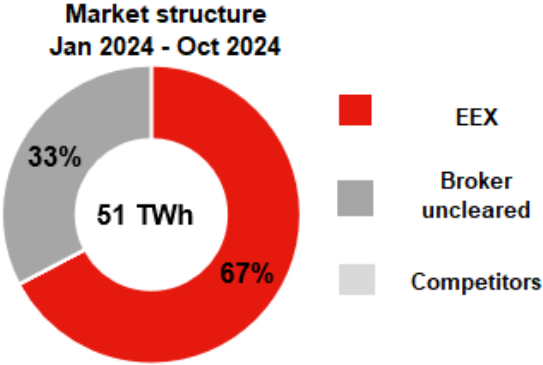


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Swiss Power Futures

8 TWh
Volumes
+197.8%
YoY Change

22 TWh
Gross OI
+74.7%
YoY Change



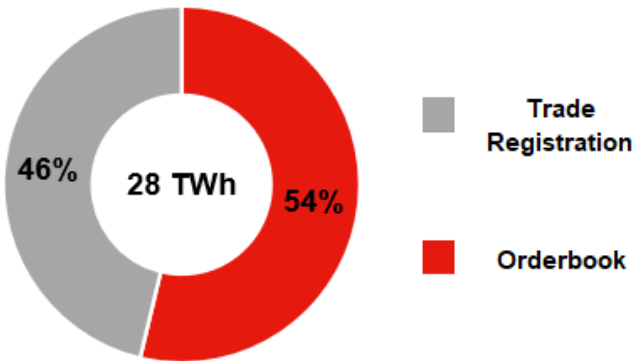
¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Austrian Power Futures

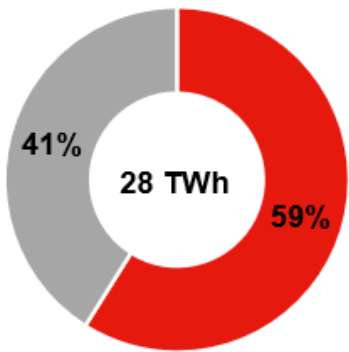
4 TWh **+32.6%**
Volumes YoY Change

12 TWh **-3.9%**
Gross OI YoY Change

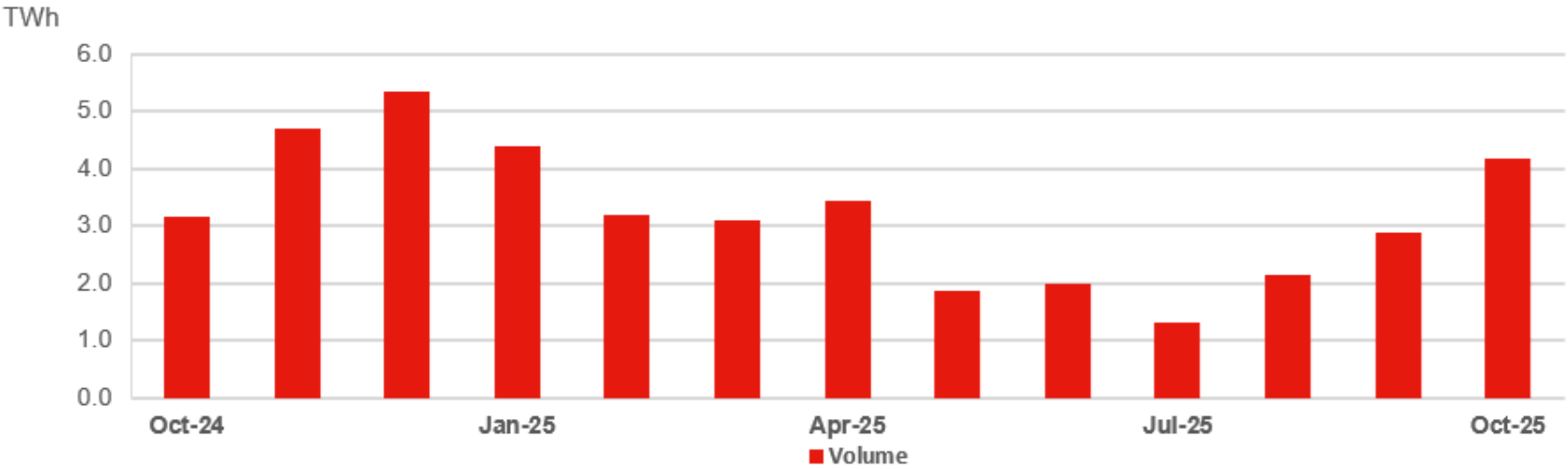
EEX Volume Distribution
Jan 2024 - Oct 2024



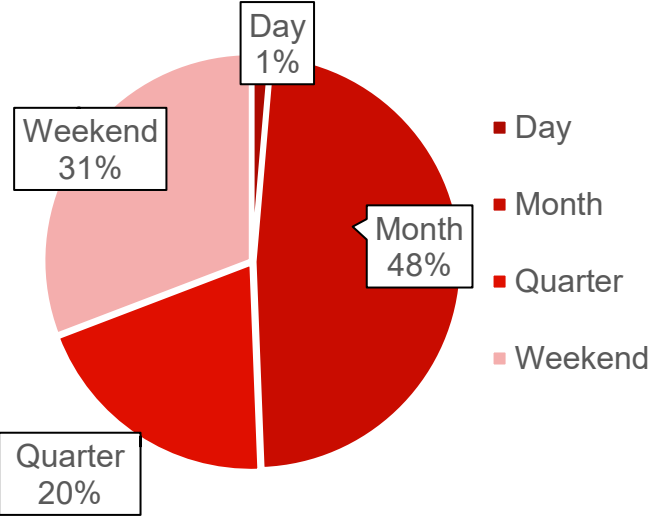
EEX Volume Distribution
Jan 2025 - Oct 2025



EEX Volume of Austrian Power



Volume Distribution

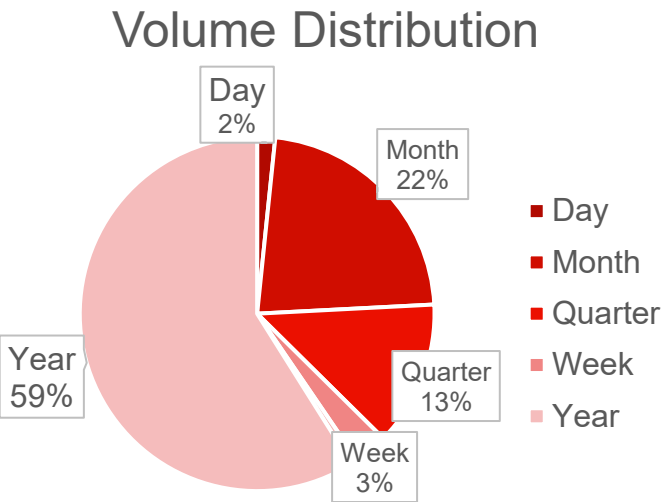
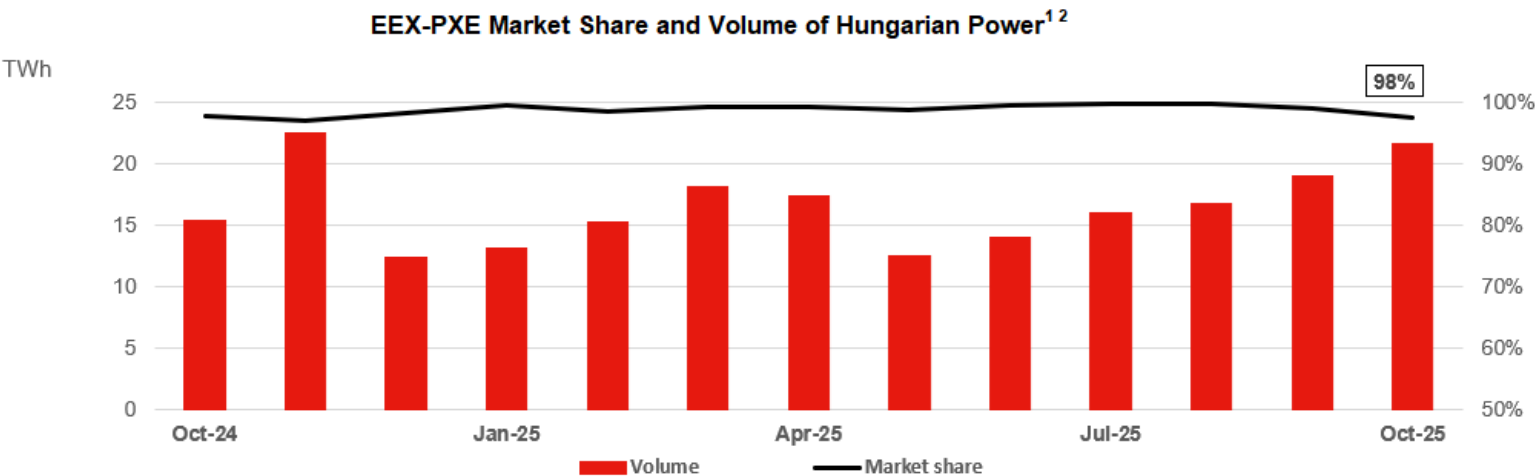
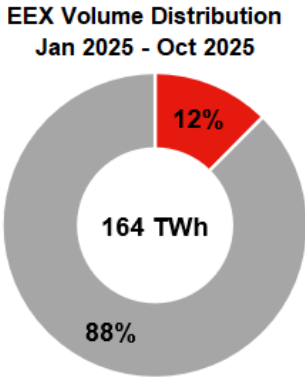
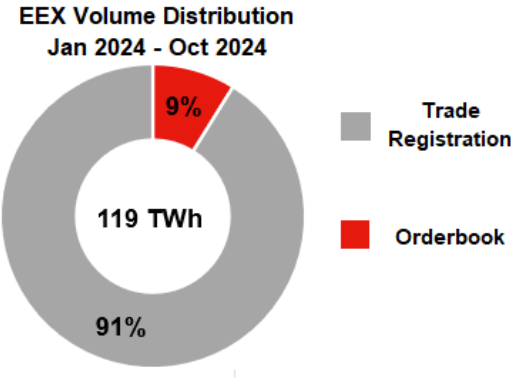
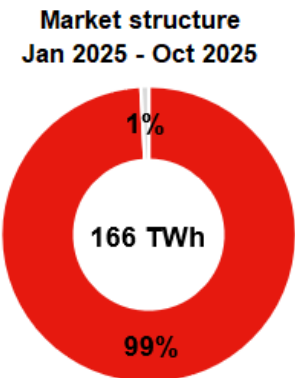
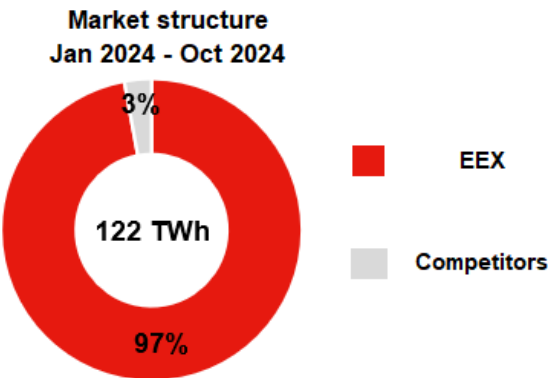


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Hungary Power Futures

22 TWh **+40.7%**
Volumes YoY Change

68 TWh **+35.5%**
Gross OI YoY Change

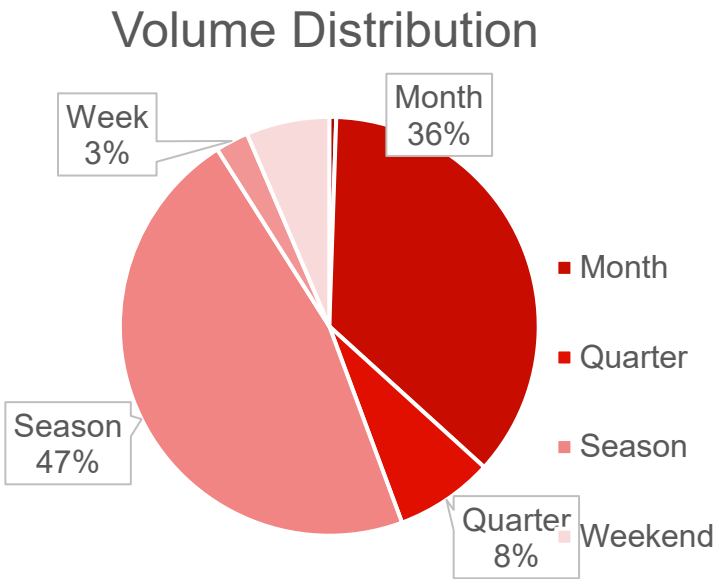
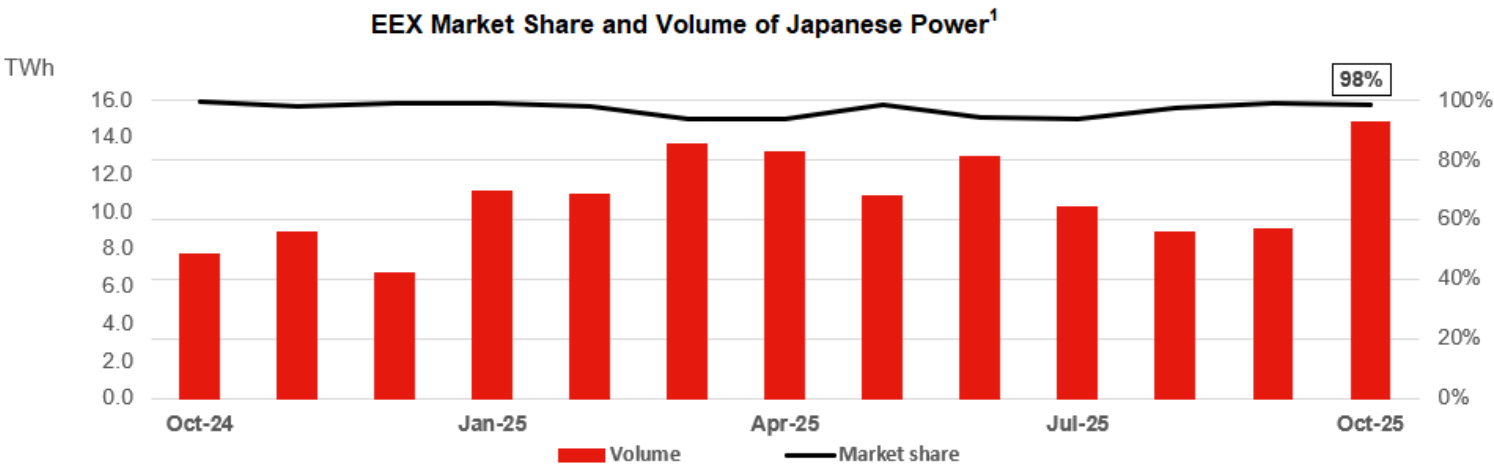
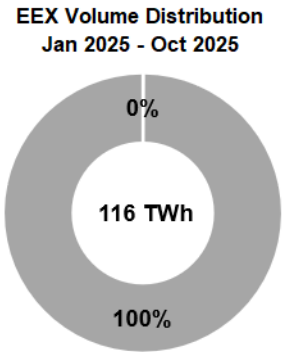
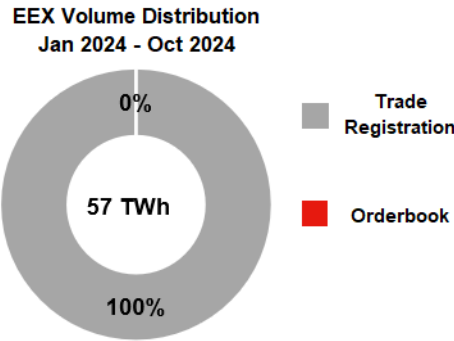
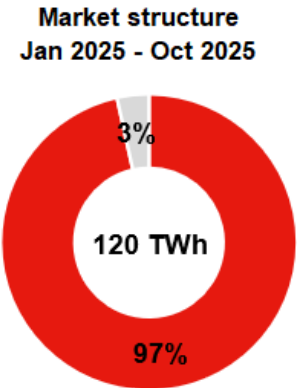
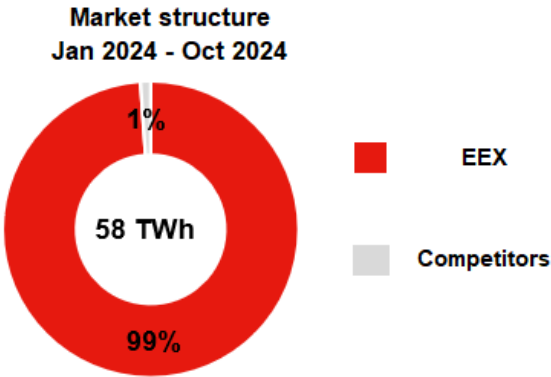


¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Japan Power Futures

15 TWh **+91.4%**
Volumes YoY Change

59 TWh **+114.6%**
Gross OI YoY Change



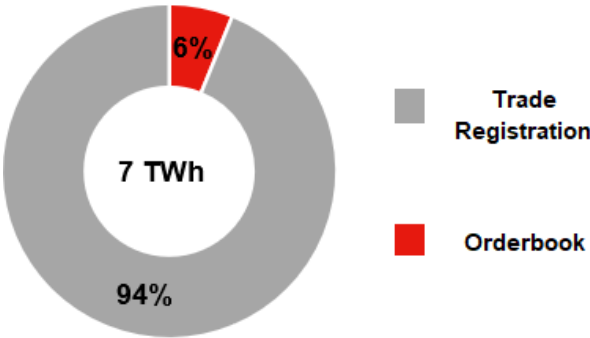
¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Greek Power Futures

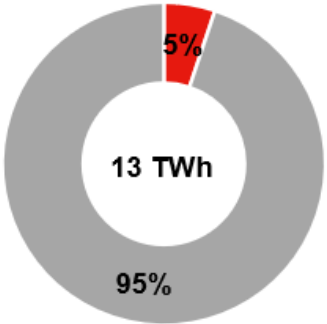
2 TWh
Volumes
+84.0%
YoY Change

2 TWh
Gross OI
+35.4%
YoY Change

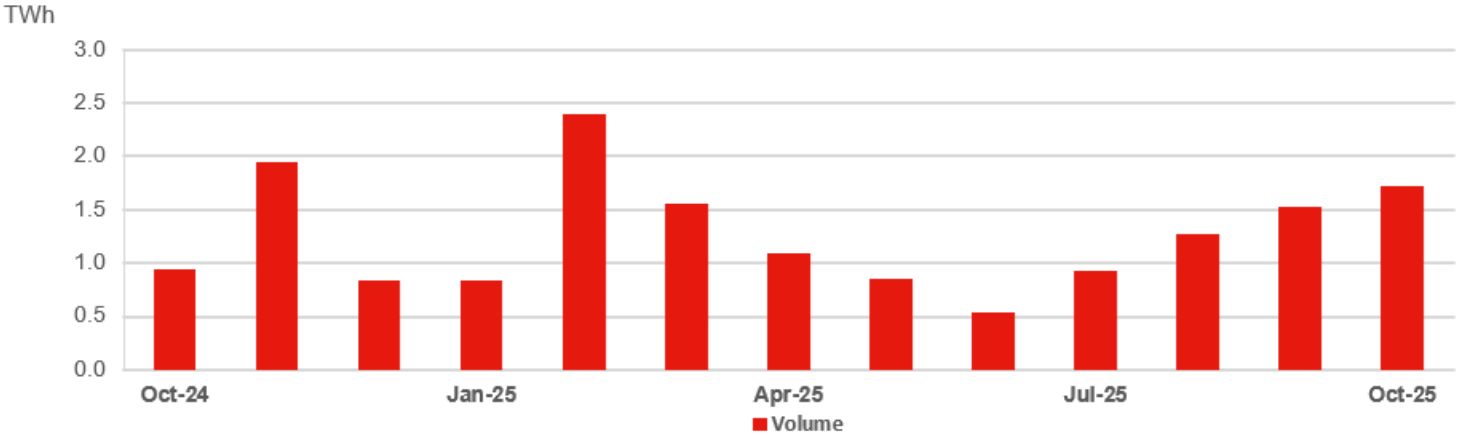
EEX Volume Distribution
Jan 2024 - Oct 2024



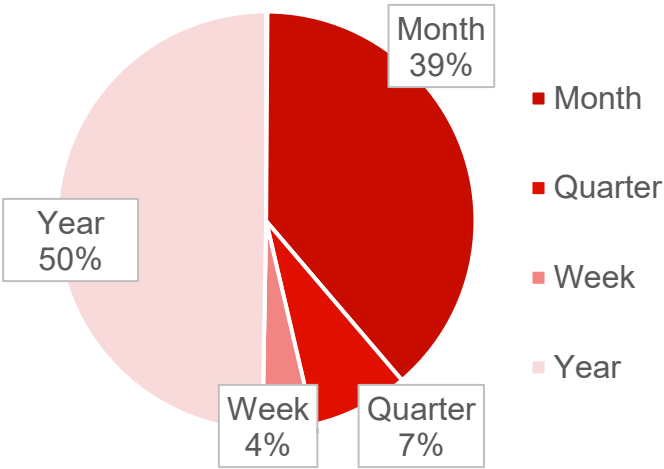
EEX Volume Distribution
Jan 2025 - Oct 2025



EEX Volume of Greek Power

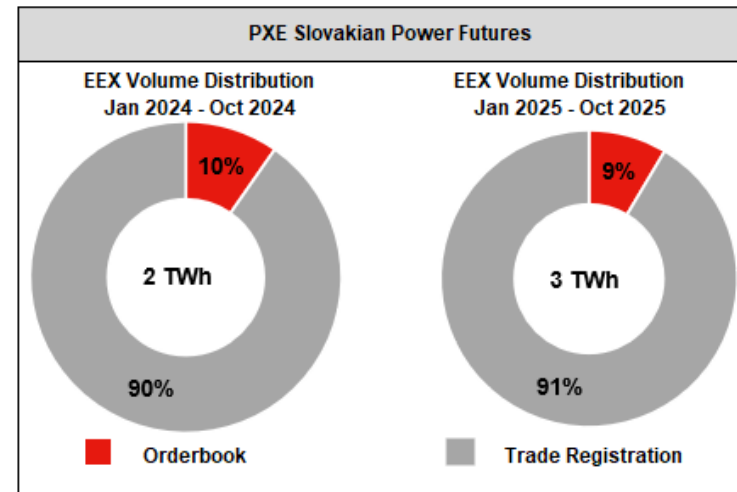
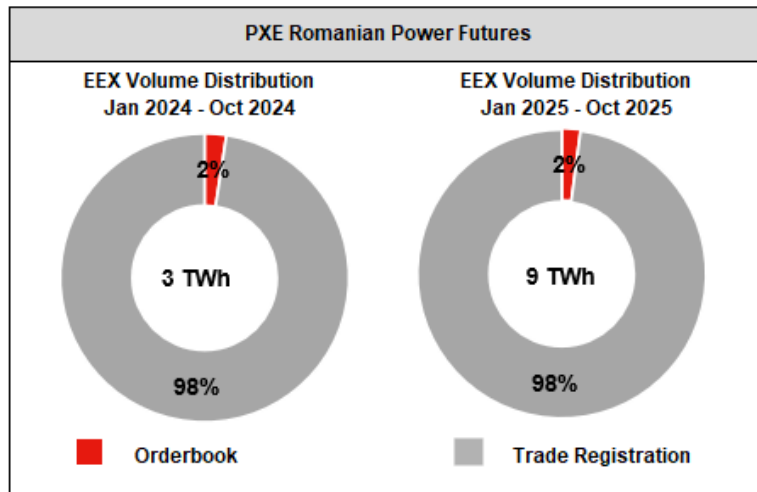
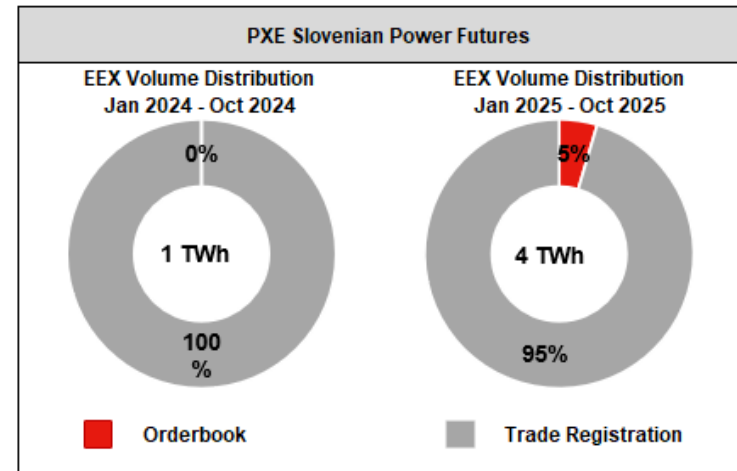
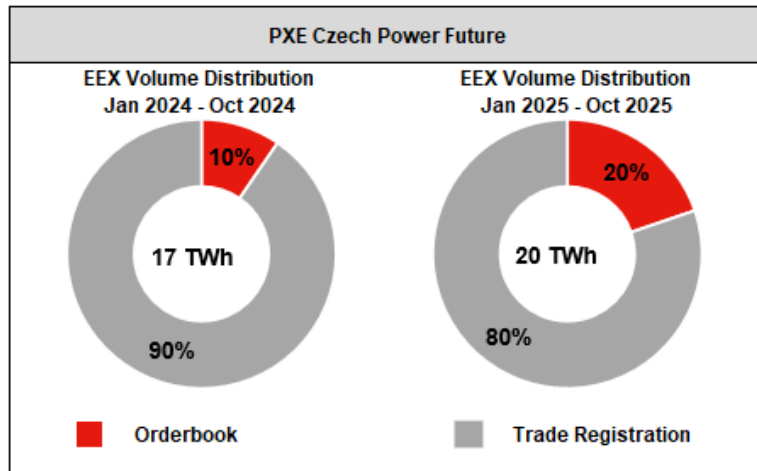


Volume Distribution



¹ The calculation of EEX' market share is based on the figures published by the exchanges and the London Energy Brokers' Association (LEBA) every month.

EEX Eastern-European Power Futures



Other EEX Power Derivatives Markets

Product	EEX Volume Jan 2025 - Oct 2025	EEX Volume Jan 2024 - Oct 2024	EEX Volume YTY Comparison
Nordic Power Futures (incl. Zonal Futures)	7.4 TWh	15.27 TWh	↓ -52%
GB Power Futures	0.02 TWh	0.62 TWh	↓ -97%
PXE Polish Power Futures	0.03 TWh	0.17 TWh	↓ -85%
PXE Bulgarian Power Futures	7.17 TWh	7.67 TWh	↓ -6%
PXE Serbian Power Futures	2.72 TWh	1.72 TWh	↑ 58%
PXE Croatian Power Futures	0.95 TWh	-	-

EEX Options on Power Futures

Product	EEX Volume Jan 2025 - Oct 2025	EEX Volume Jan 2024 - Oct 2024	EEX Volume YTY Comparison
German Power Options	0 TWh	0 TWh	-
French Power Options	0 TWh	0 TWh	-
Spanish Power Options	0 TWh	0 TWh	-
Italian Power Options	0 TWh	0 TWh	-

Thank you

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› eex group