

Power Derivatives Market
Update

March 2026



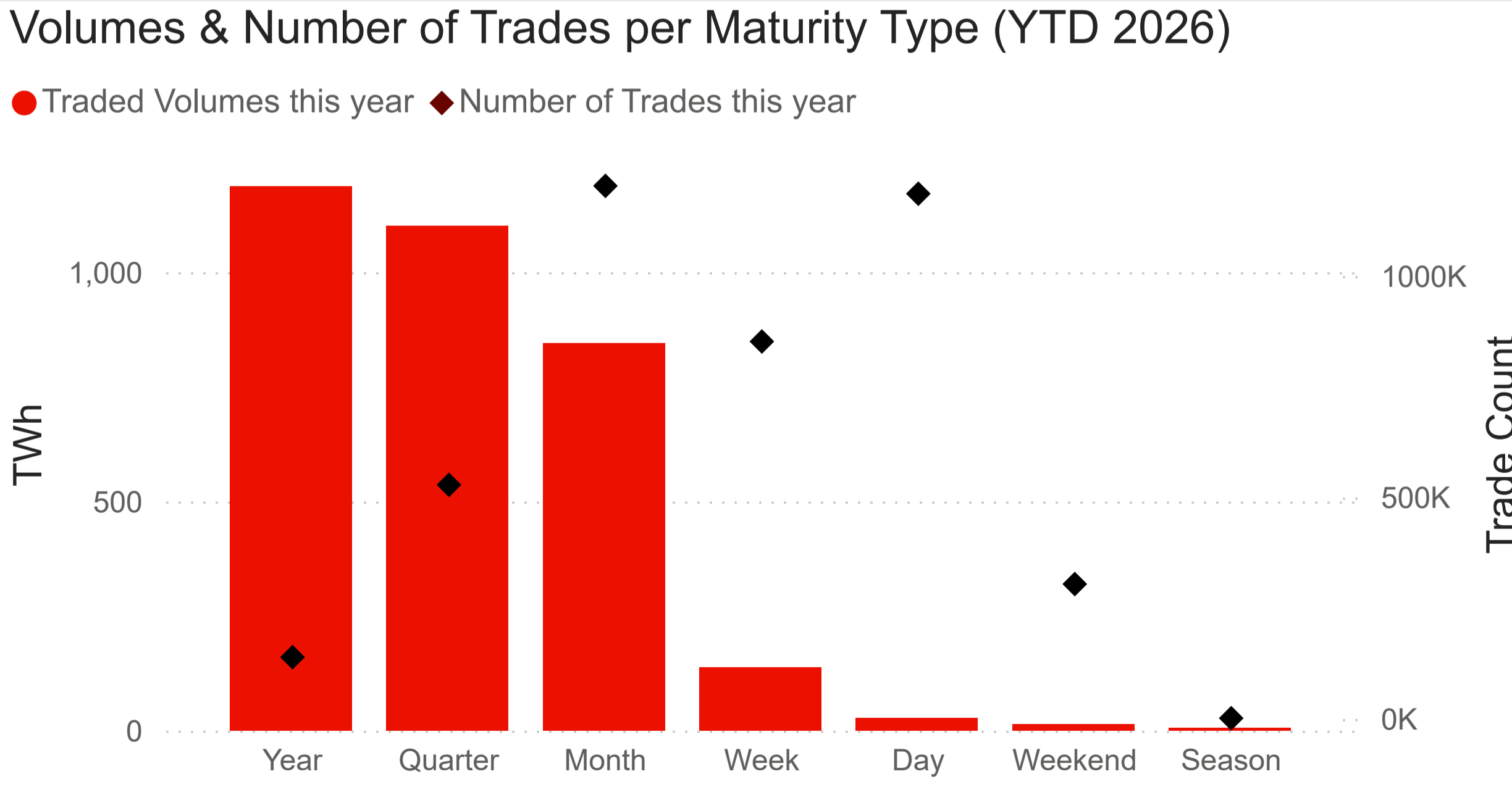
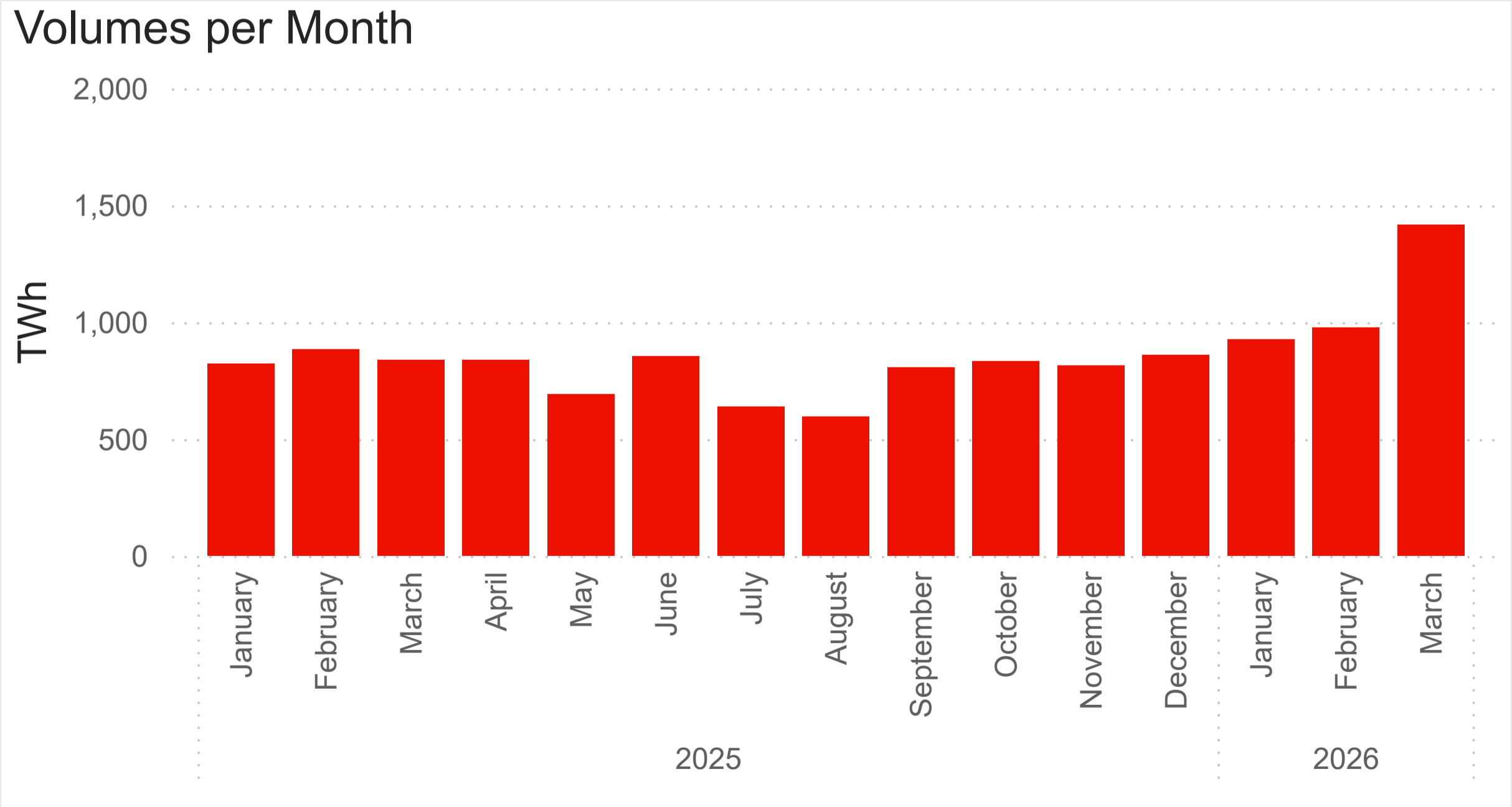
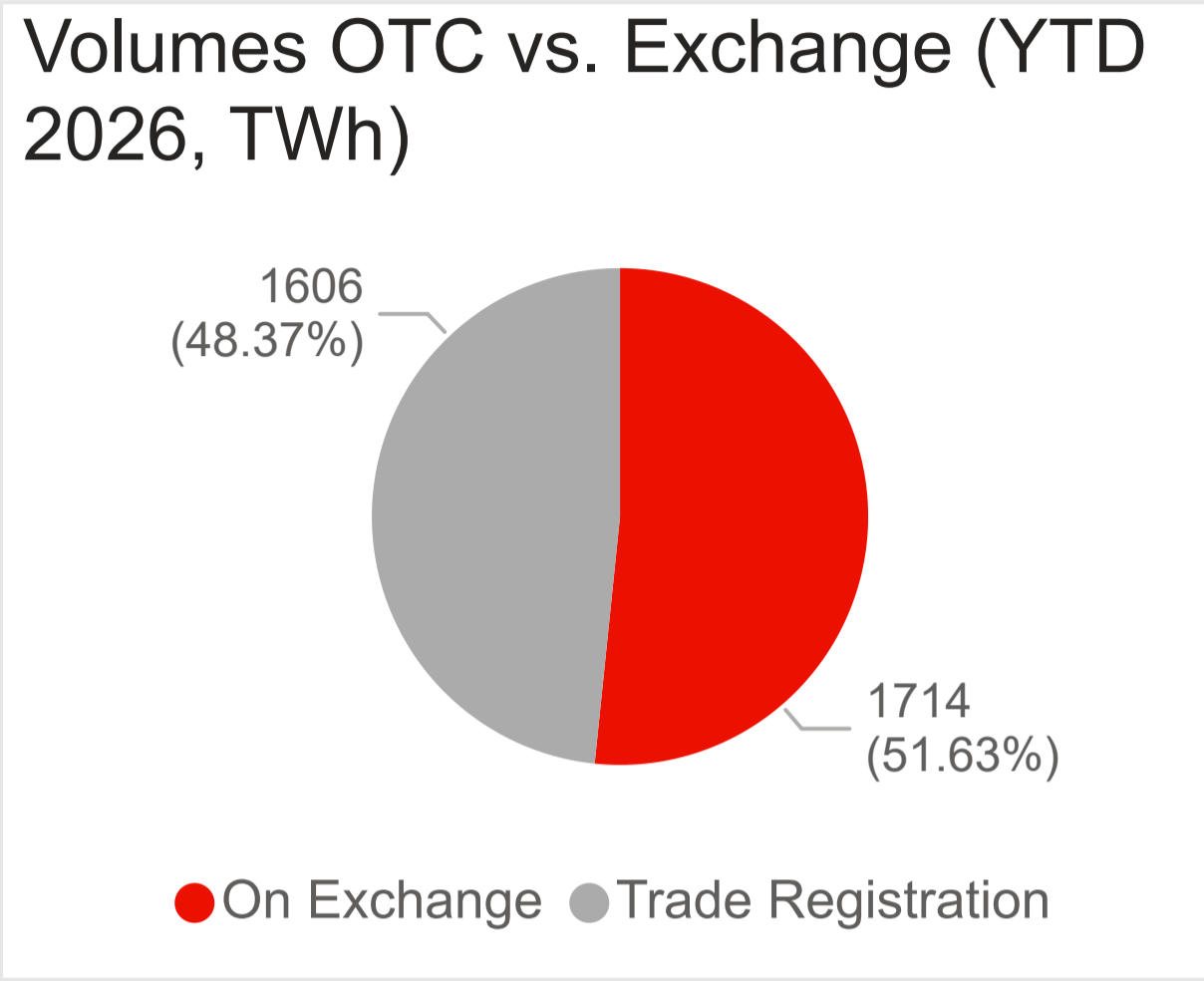
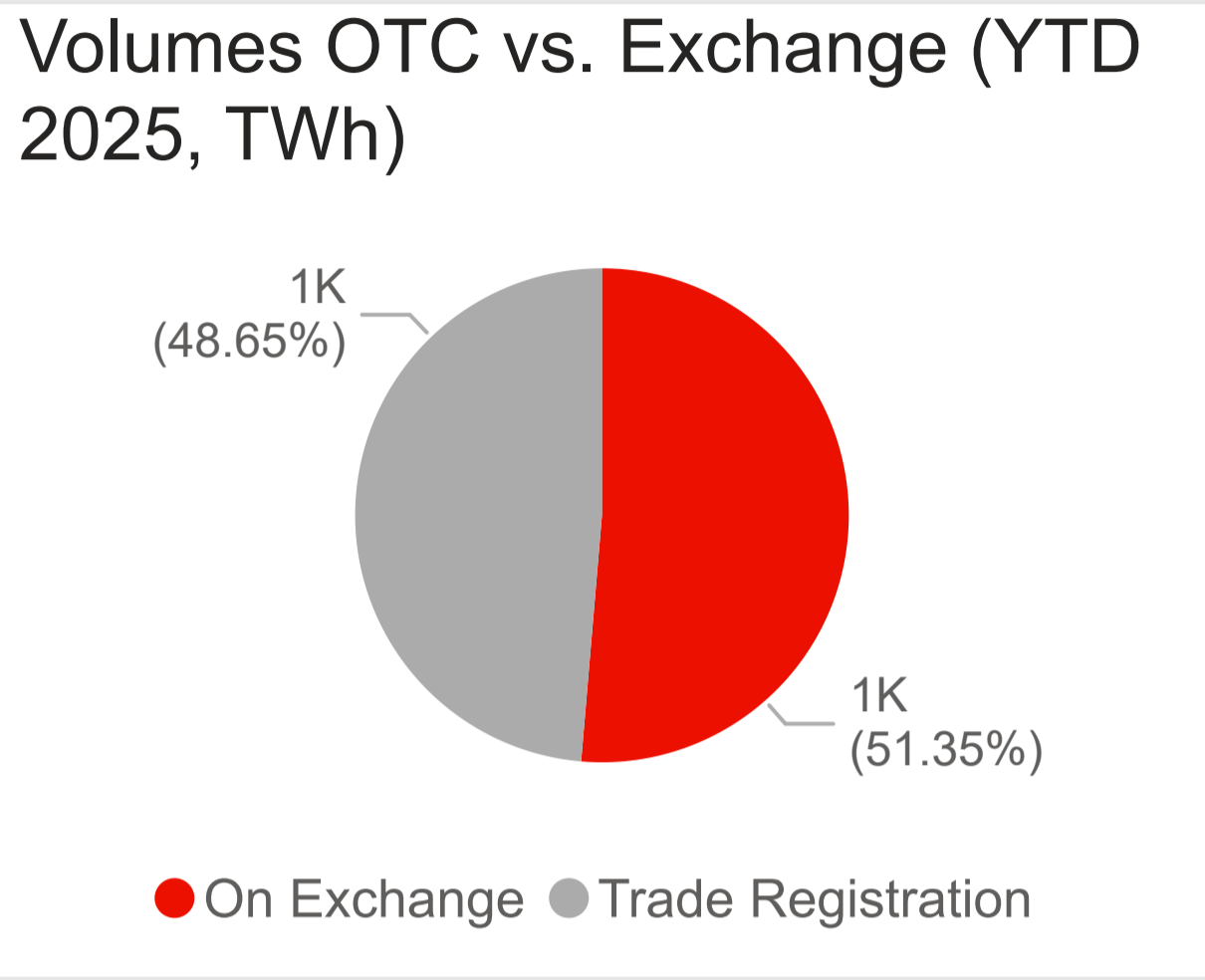
Overall EEX Power Futures

3,319.8
YTD Volumes (TWh)

30.5%
YoY Volume Change

2,476.0
Open Interest (TWh)

21.8%
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

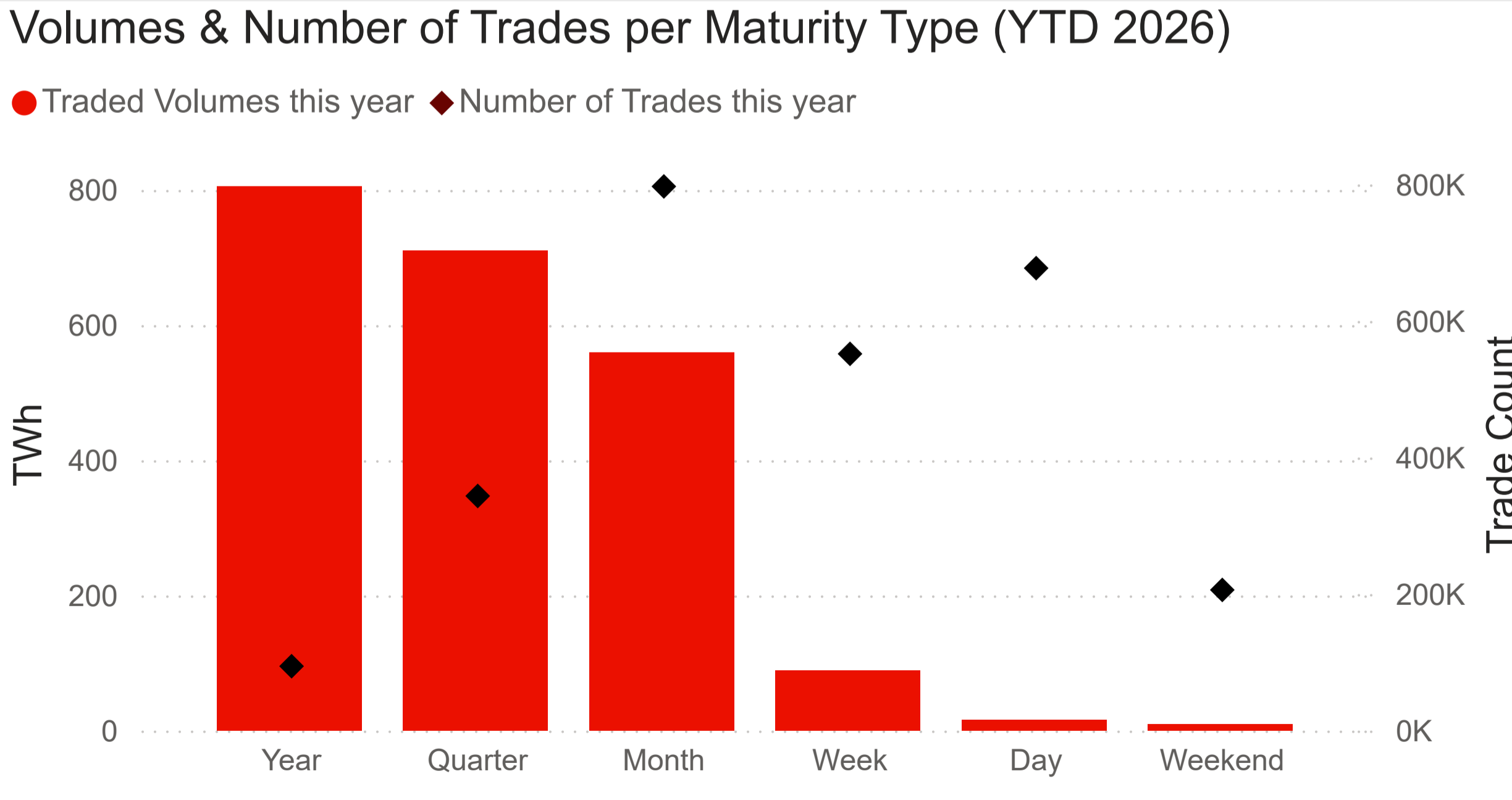
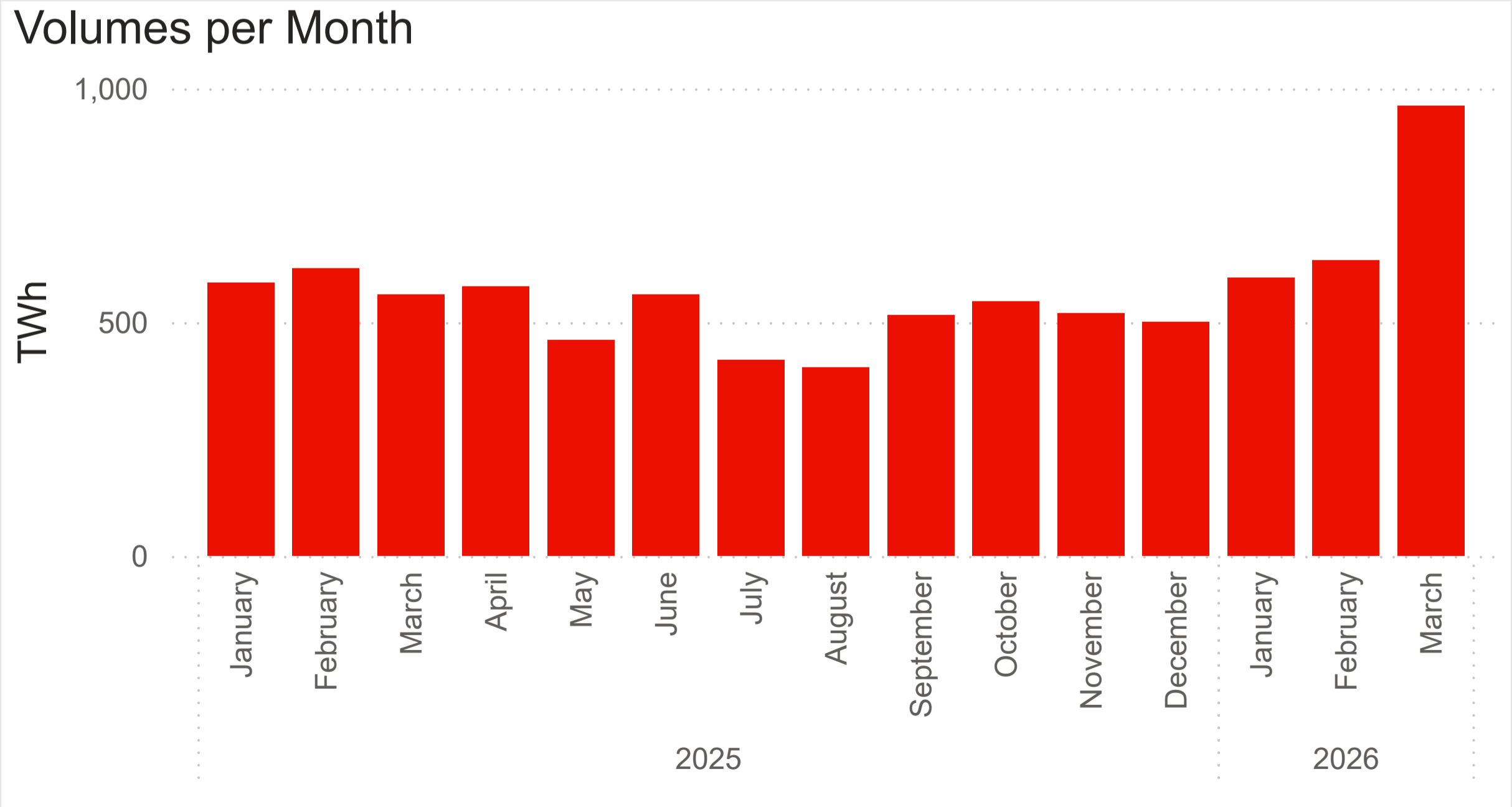
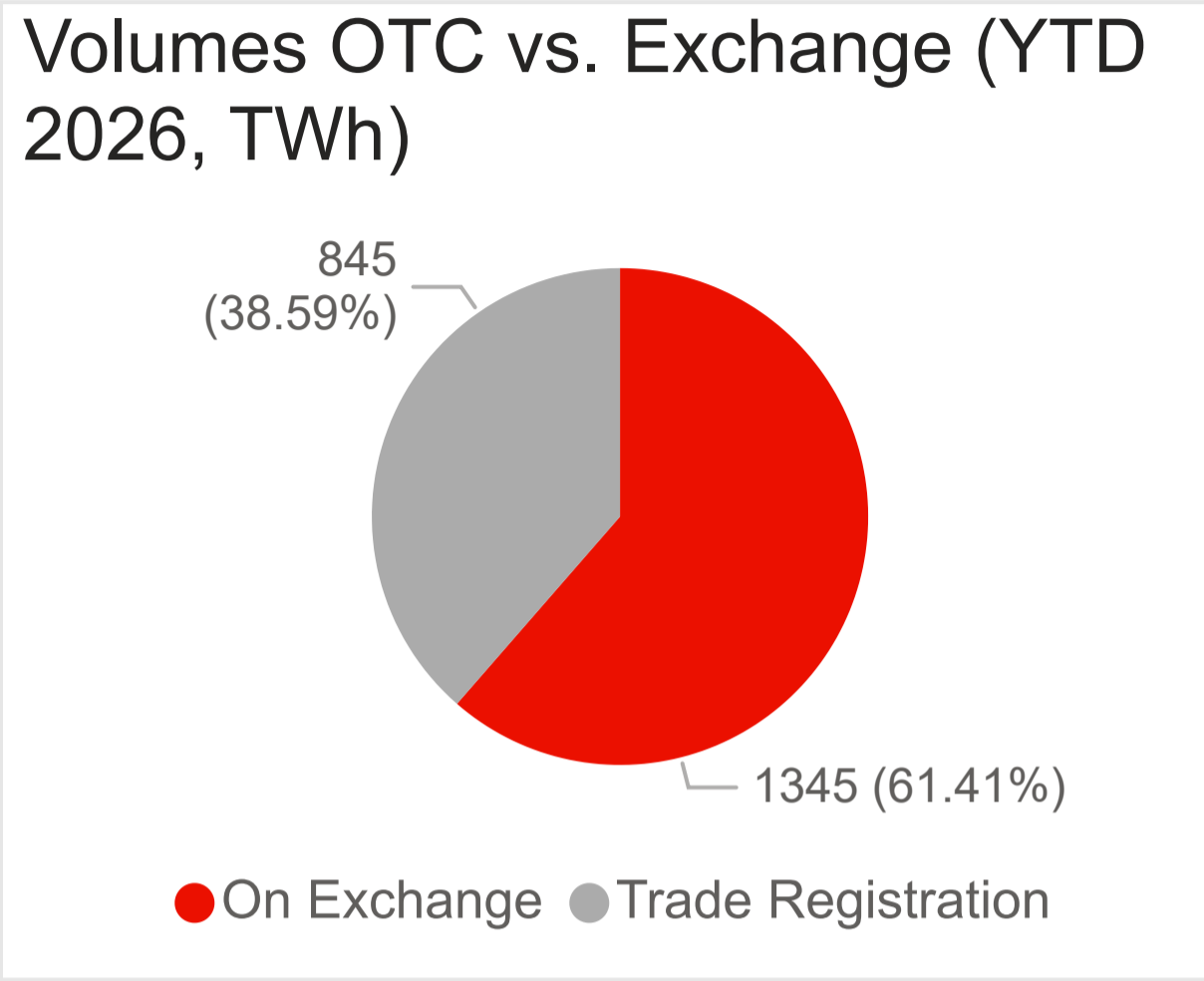
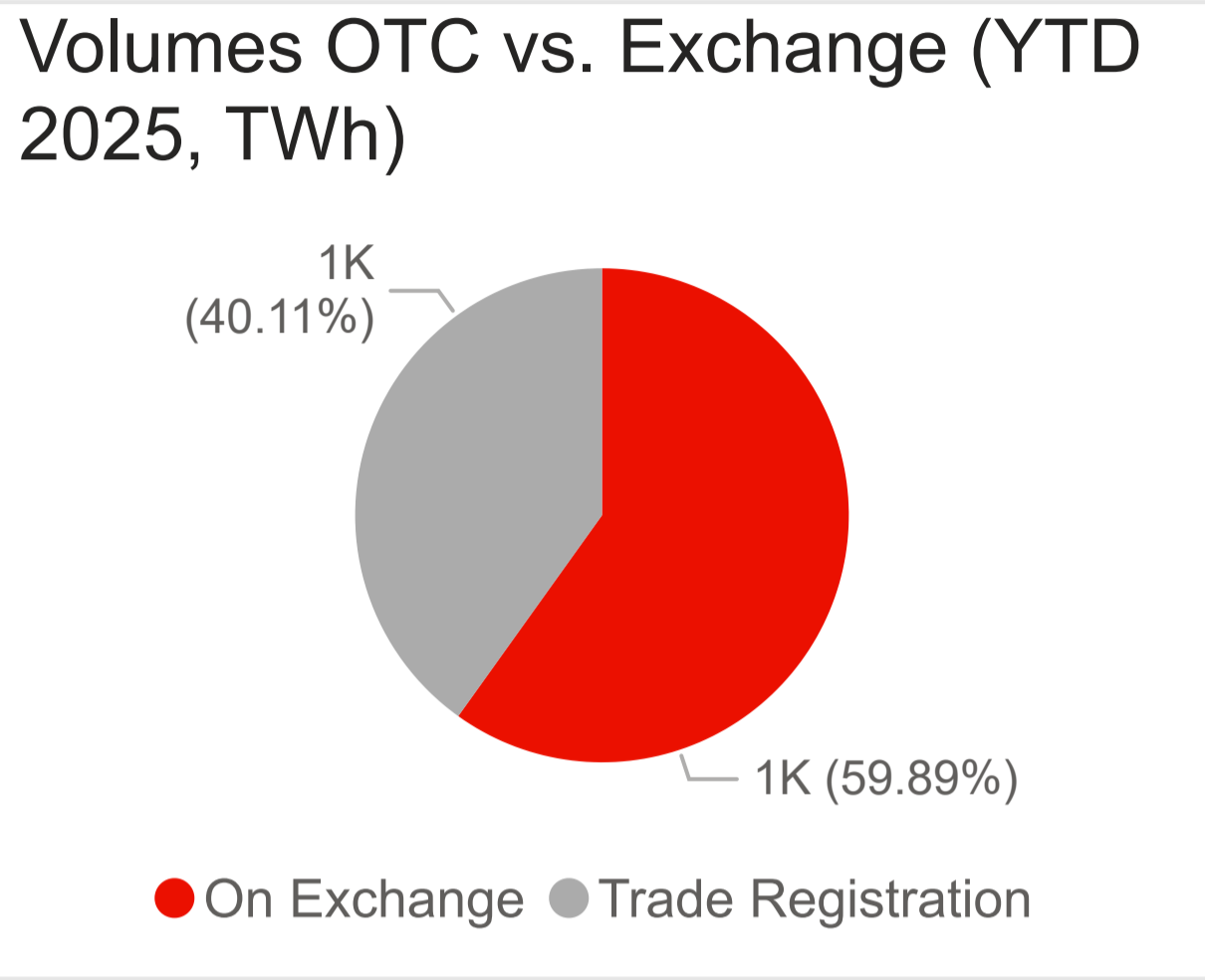
EEX German Power Futures

2,189.9
YTD Volumes (TWh)

24.5%
YoY Volume Change

494.7
Open Interest (TWh)

-8.3%
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

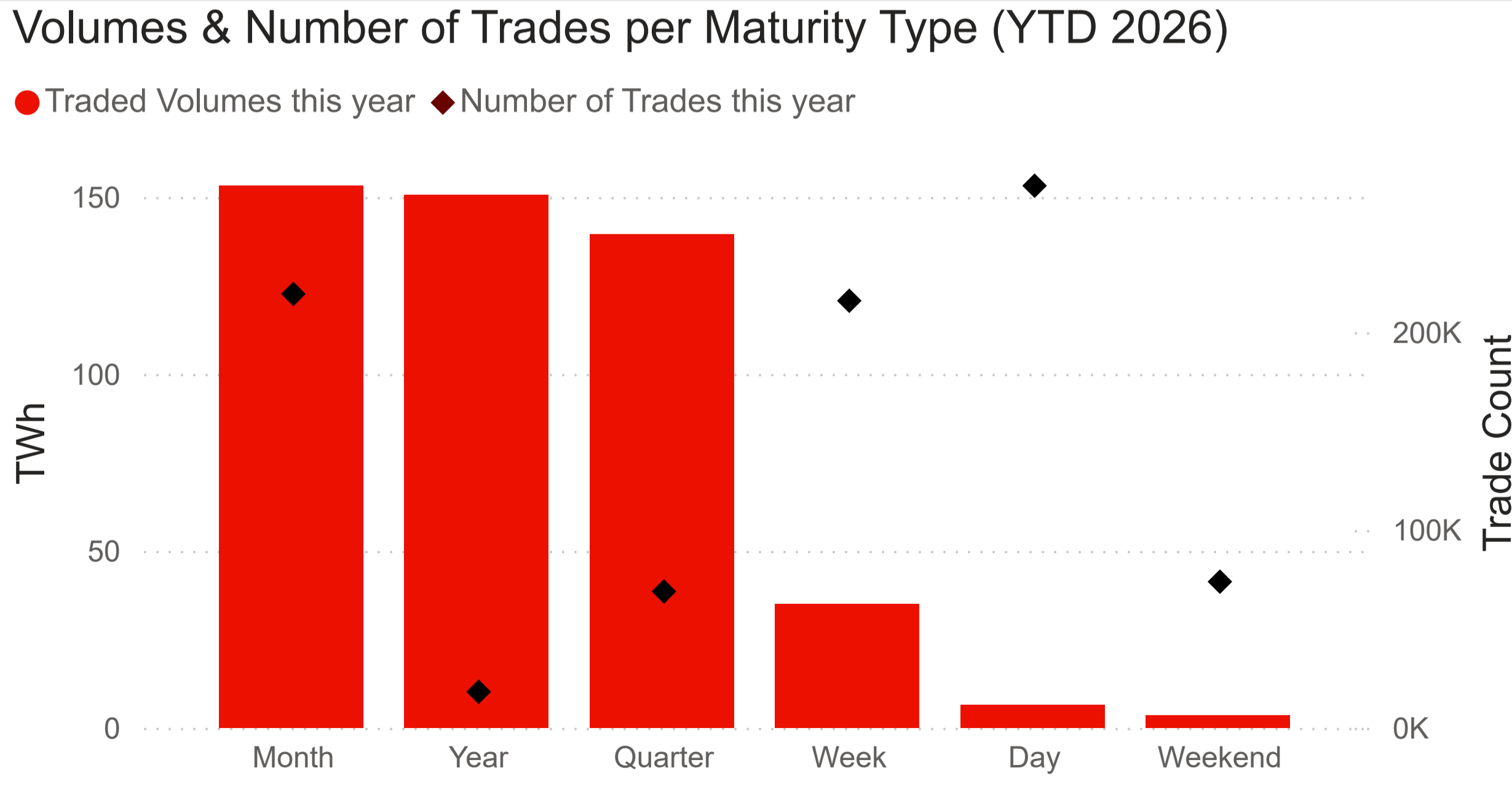
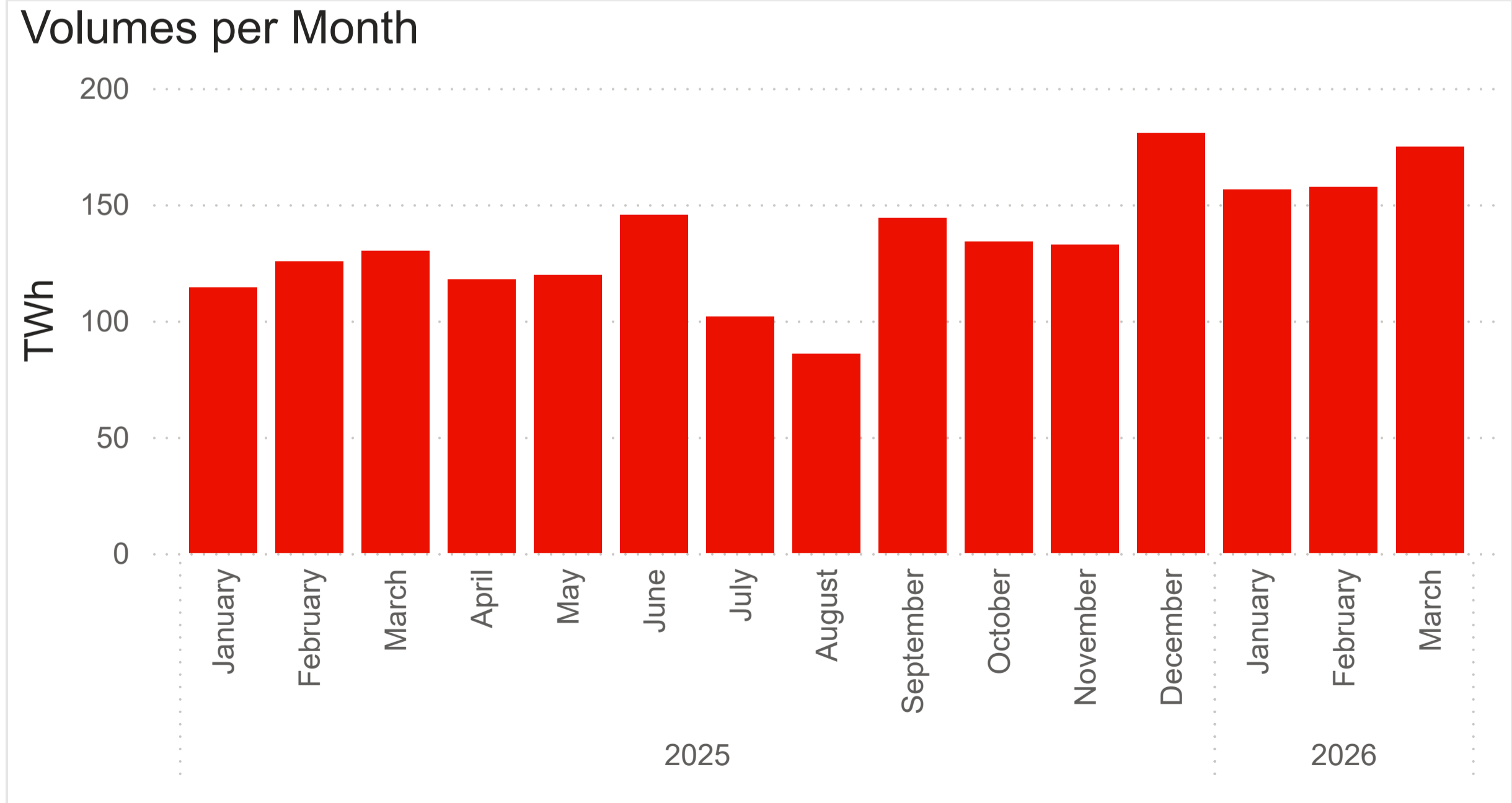
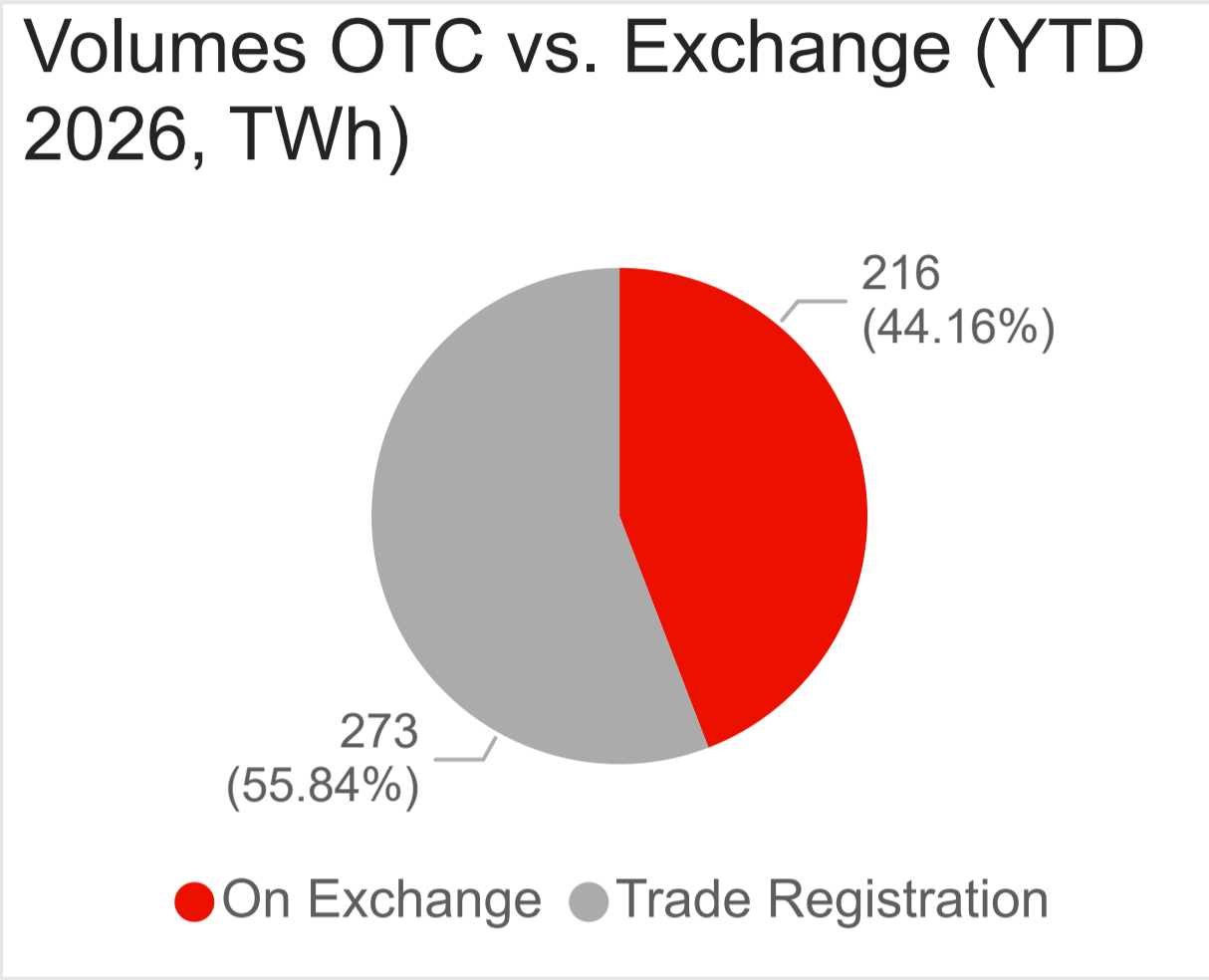
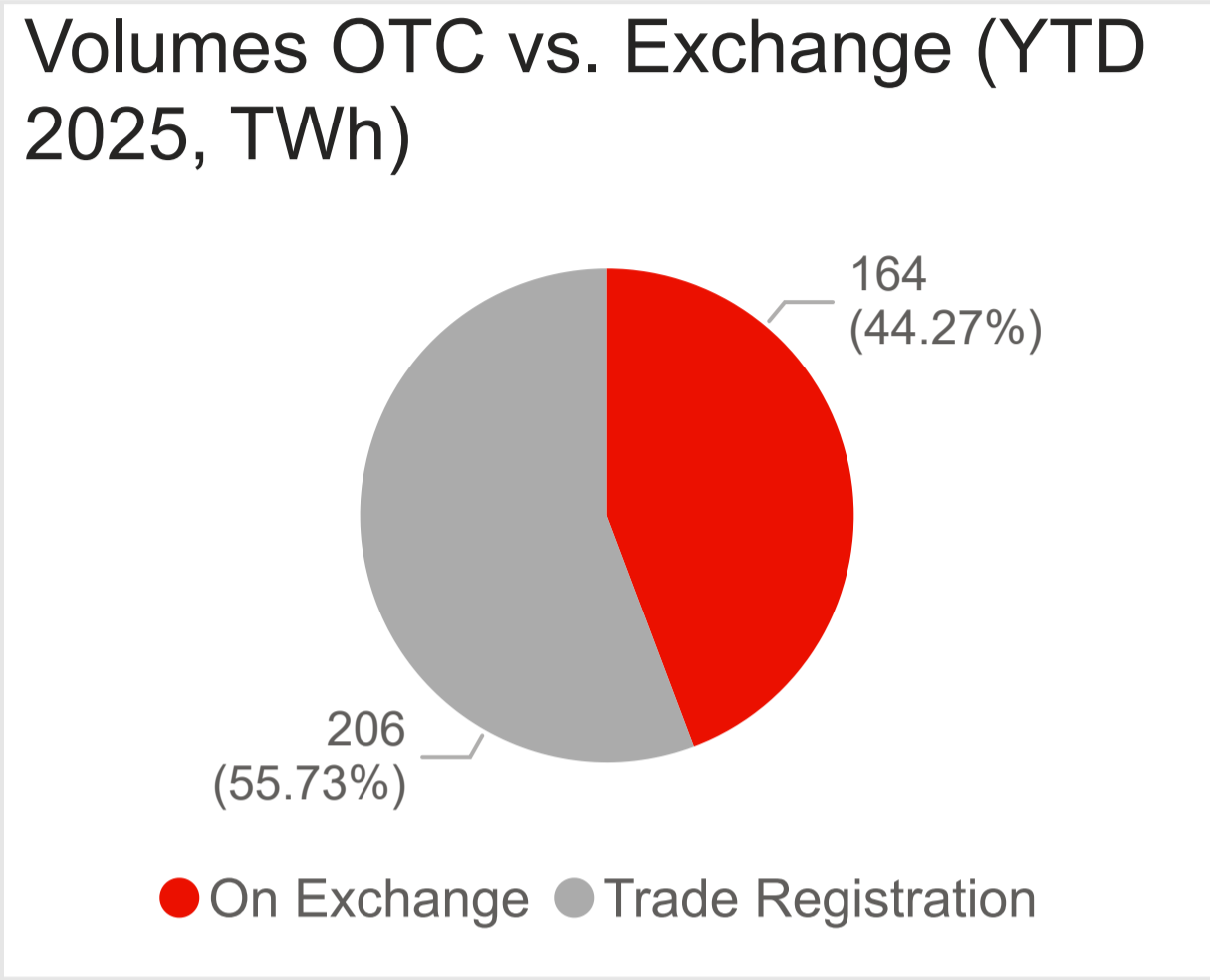
EEX French Power Futures

488.3
YTD Volumes (TWh)

32.1%
YoY Volume Change

321.3
Open Interest (TWh)

23.6%
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

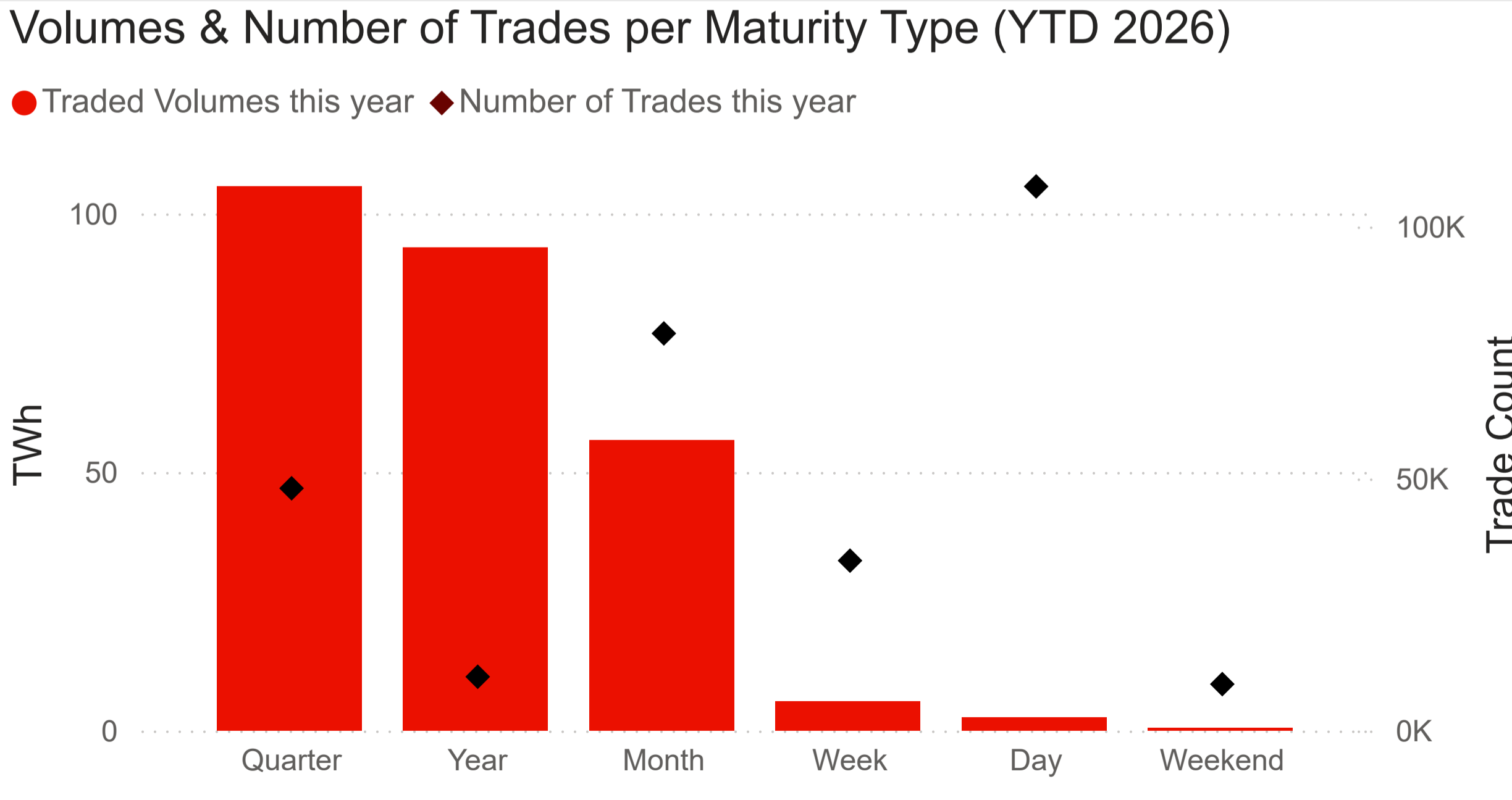
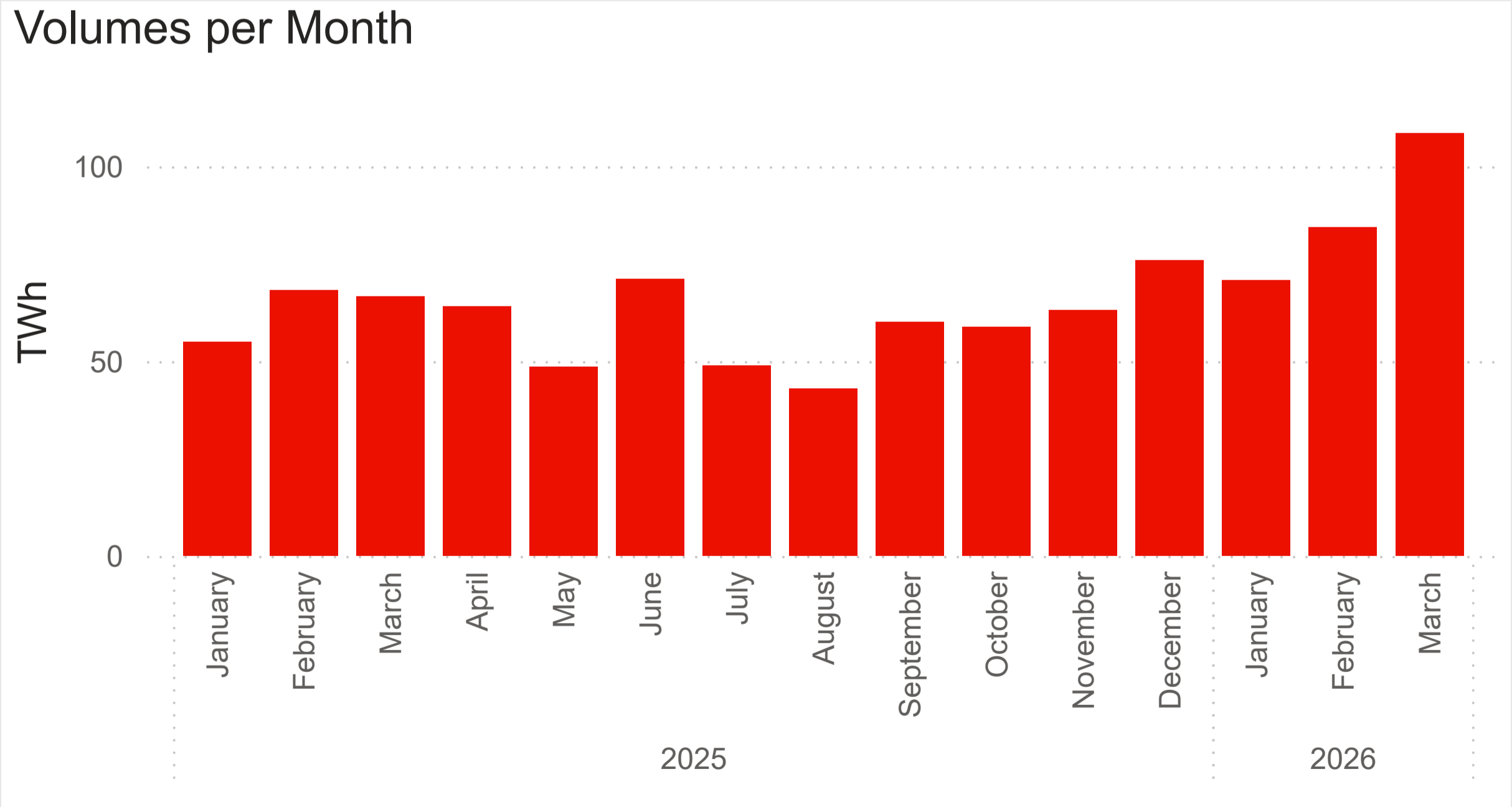
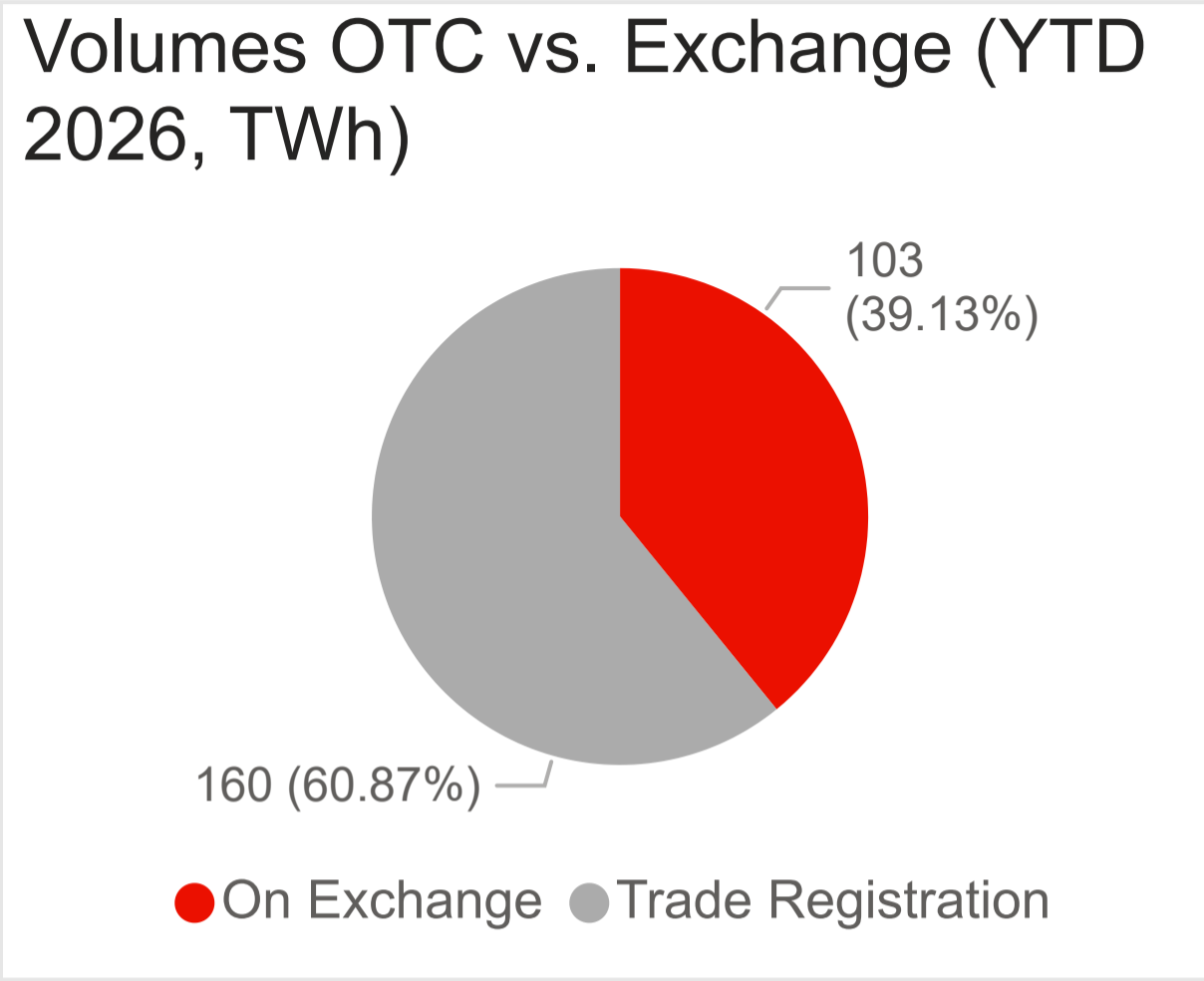
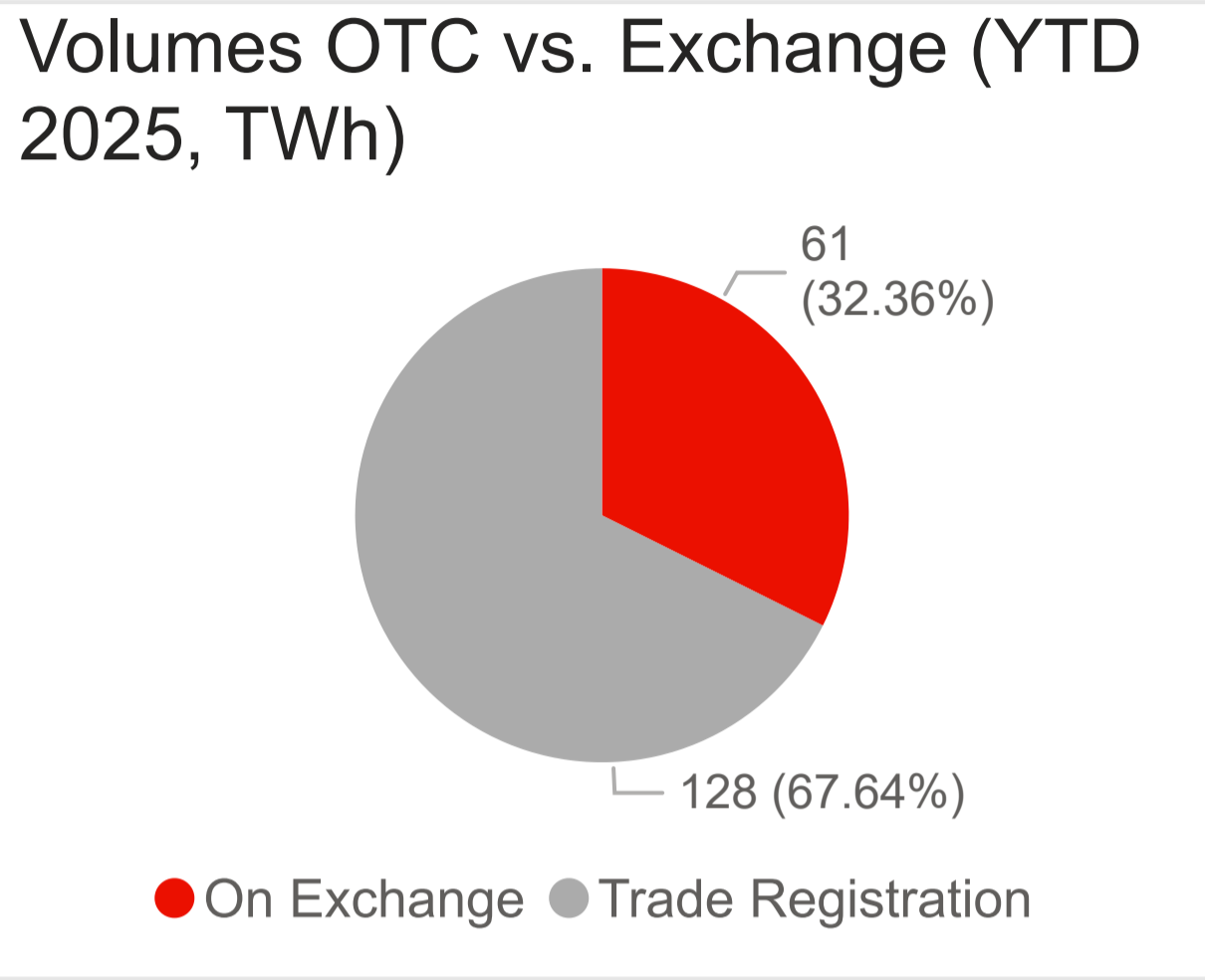
EEX Italian Power Futures

263.5
YTD Volumes (TWh)

38.7%
YoY Volume Change

77.6
Open Interest (TWh)

-26.6%
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Spanish Power Futures

85.0

YTD Volumes (TWh)

61.5%

YoY Volume Change

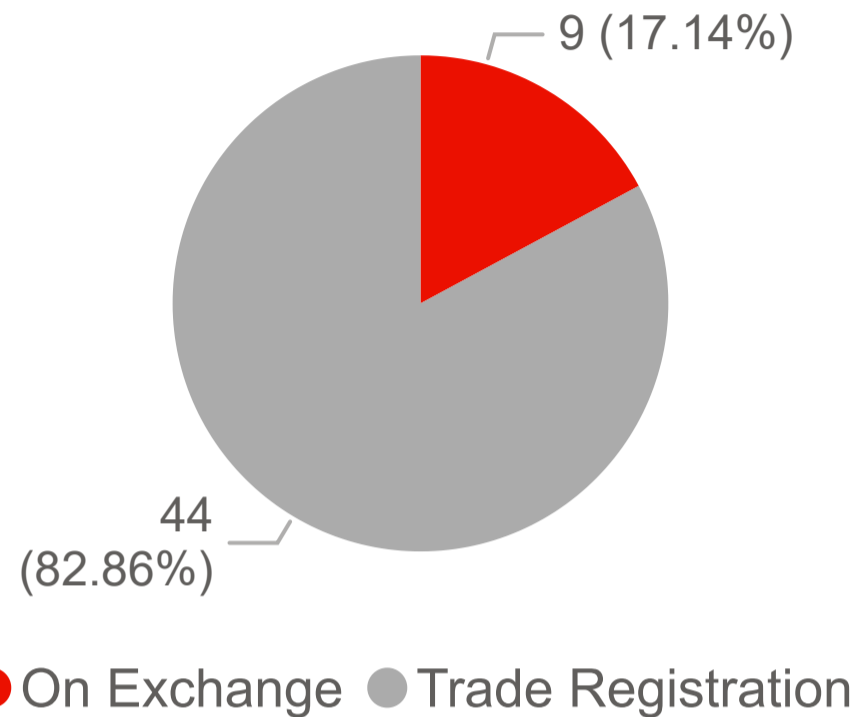
50.9

Open Interest (TWh)

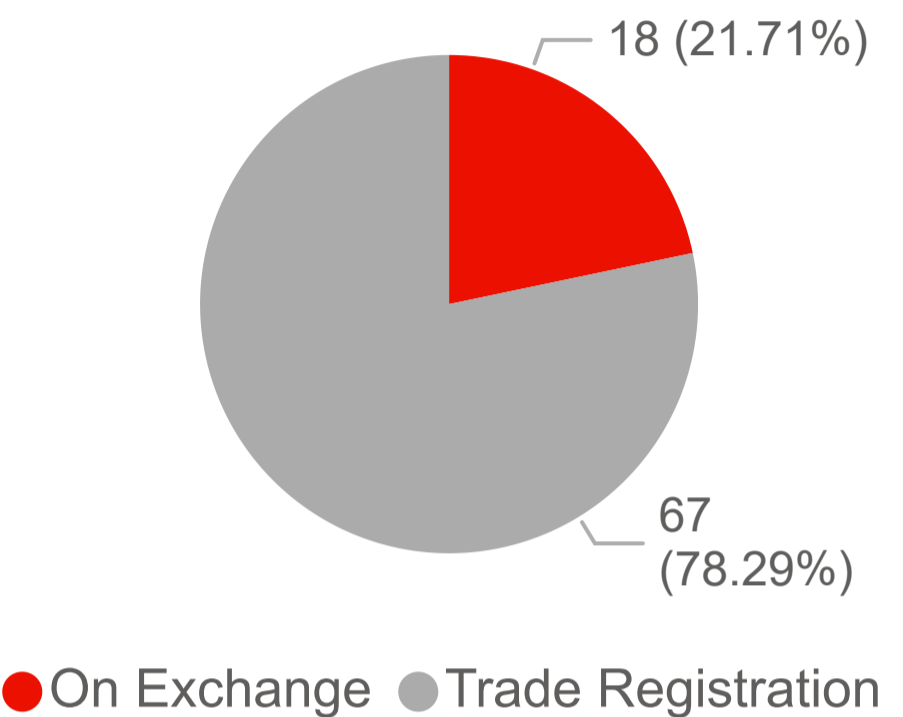
20.3%

YoY Open Interest Change

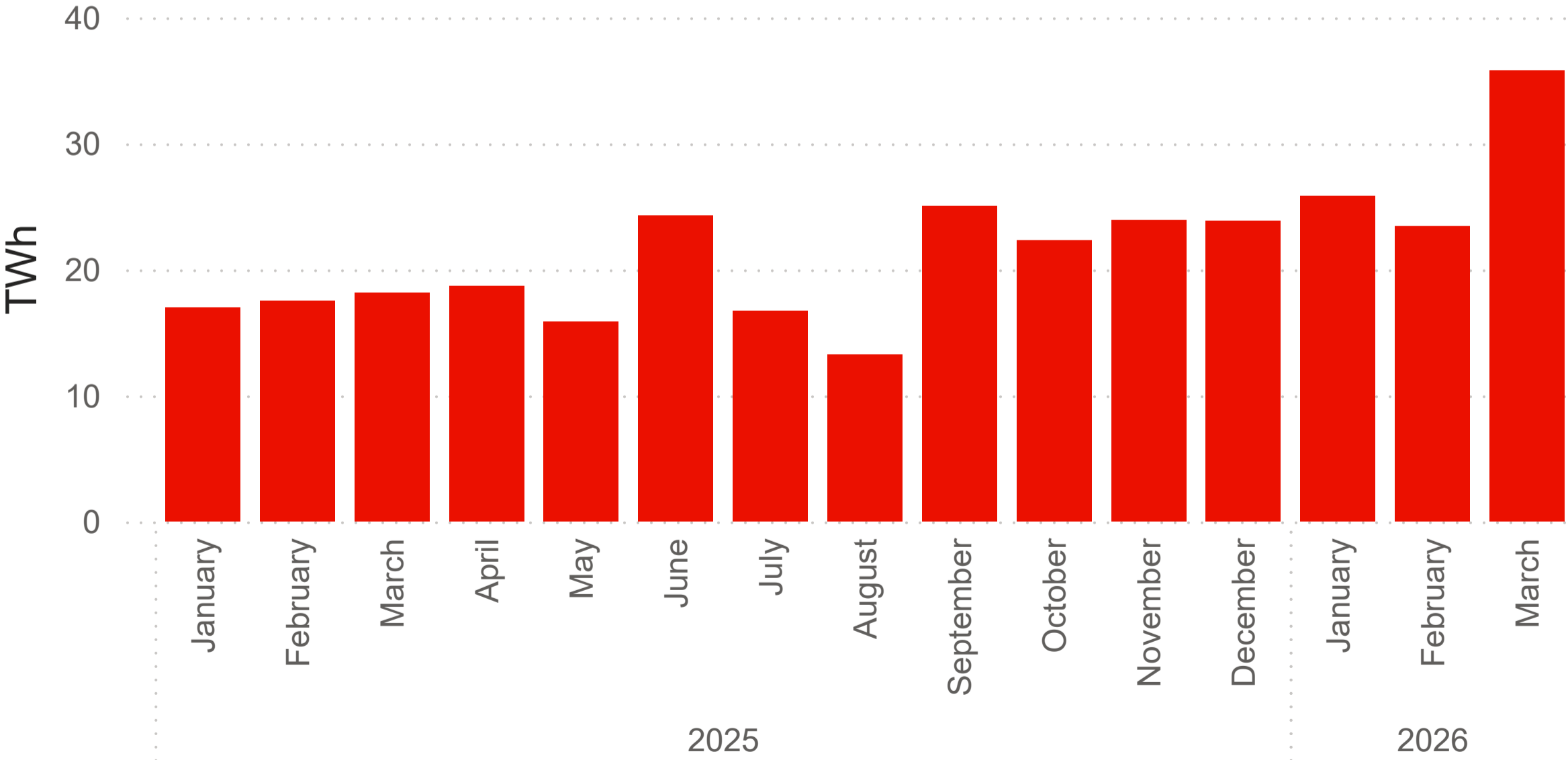
Volumes OTC vs. Exchange (YTD 2025, TWh)



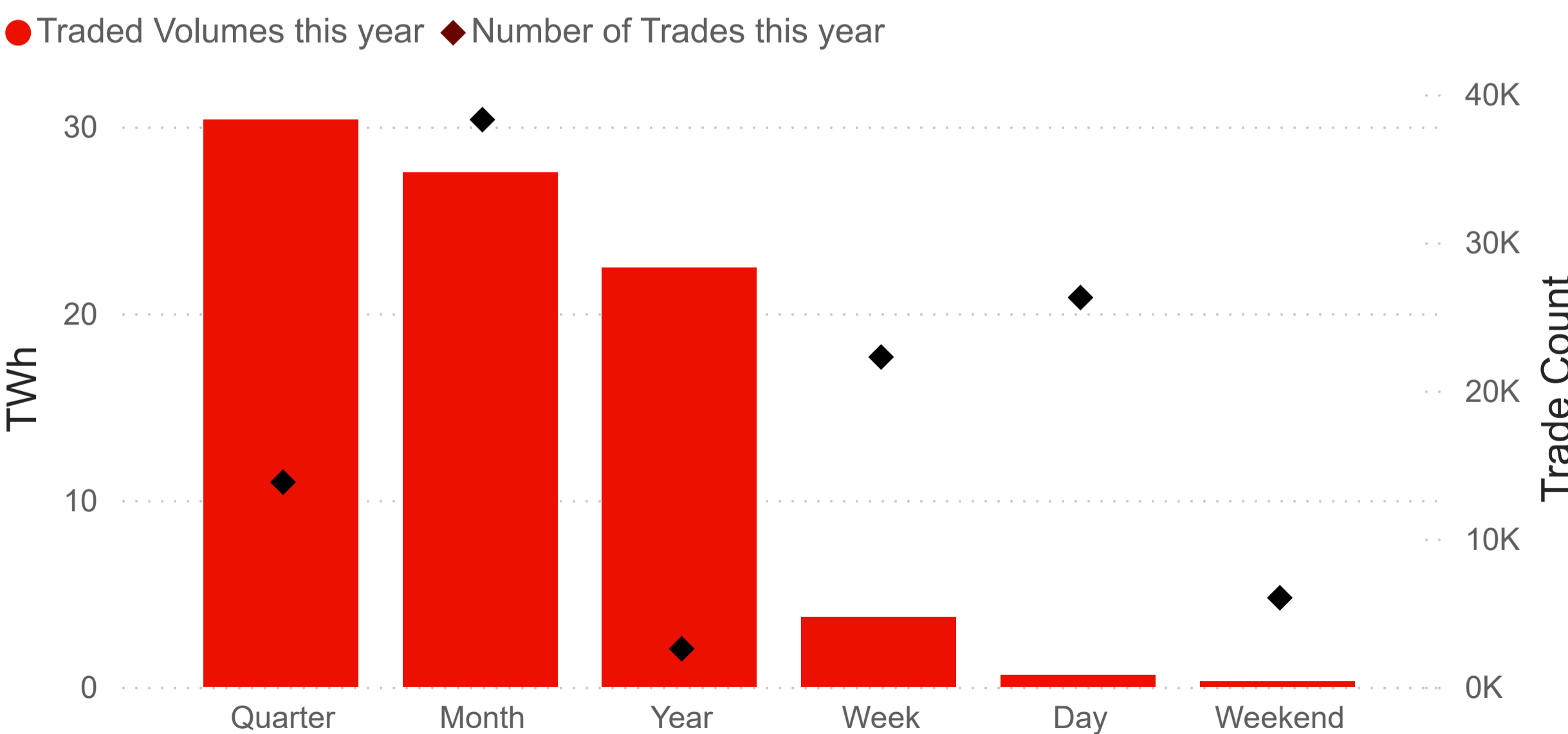
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Japanese Power Futures

81.9

YTD Volumes (TWh)

129.1%

YoY Volume Change

85.0

Open Interest (TWh)

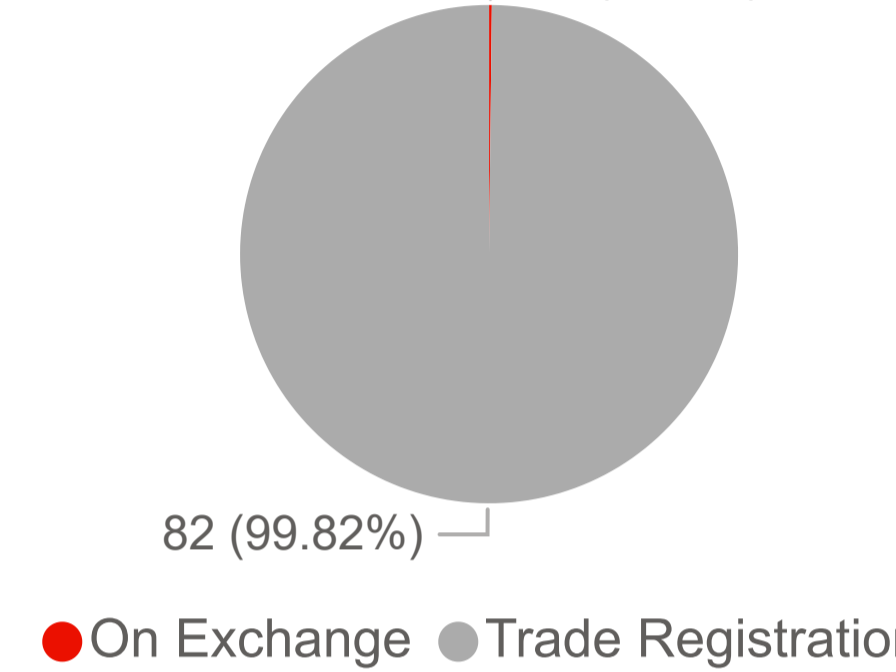
174.9%

YoY Open Interest Change

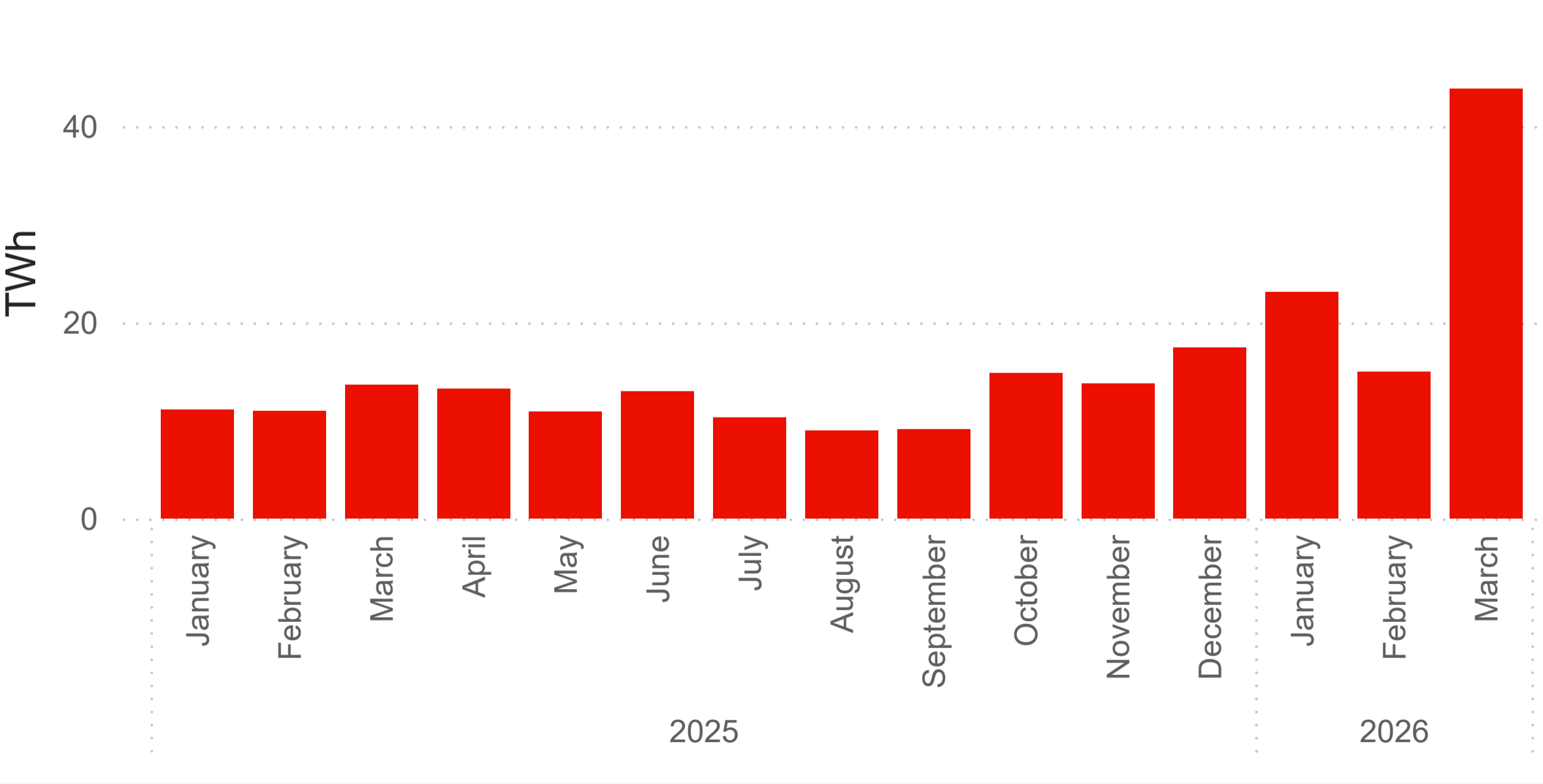
Volumes OTC vs. Exchange (YTD 2025, TWh)



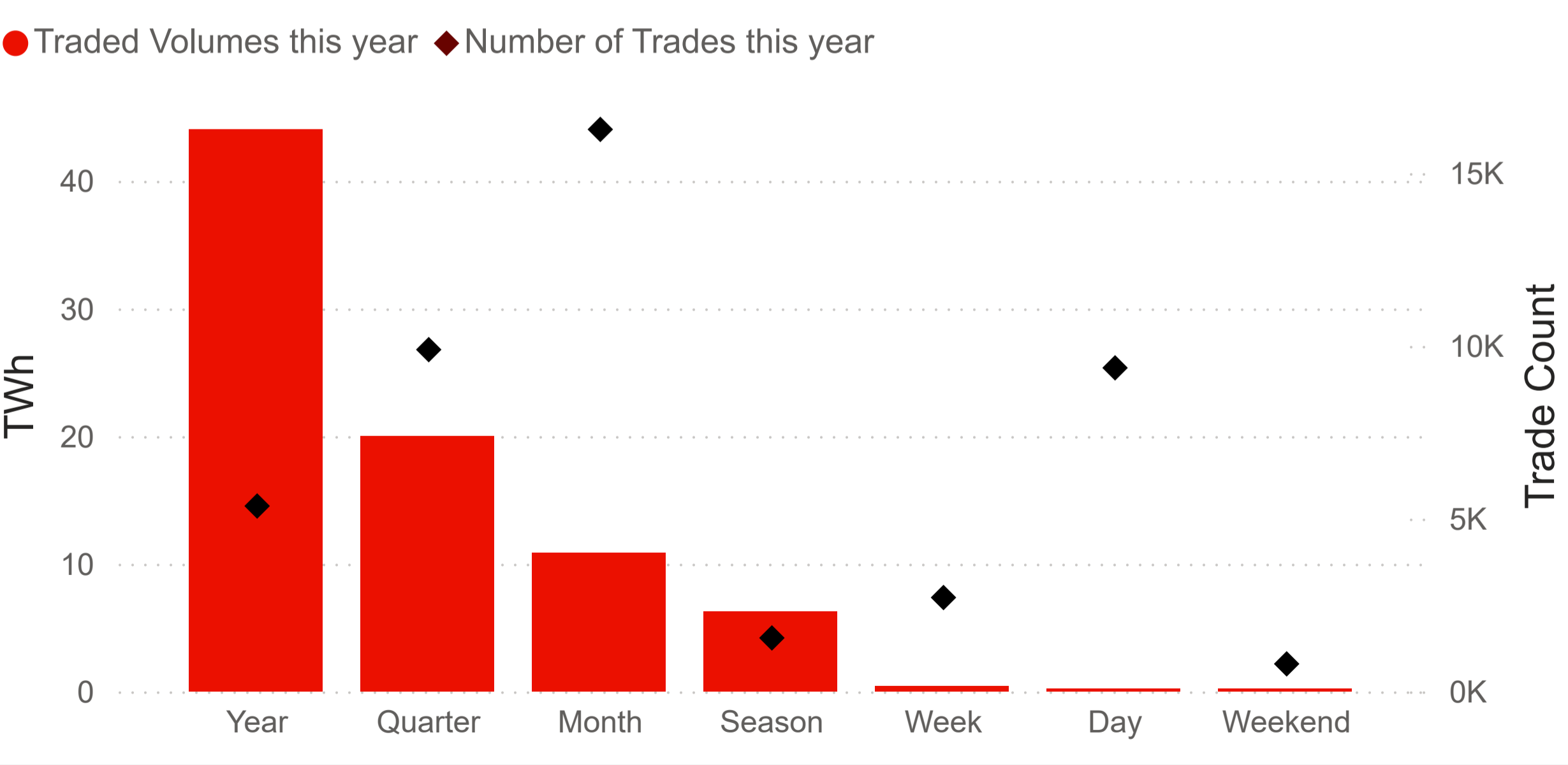
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided
 • OI = netted values for P and M accounts, gross values for A accounts

EEX Hungarian Power Futures

70.1

YTD Volumes (TWh)

50.1%

YoY Volume Change

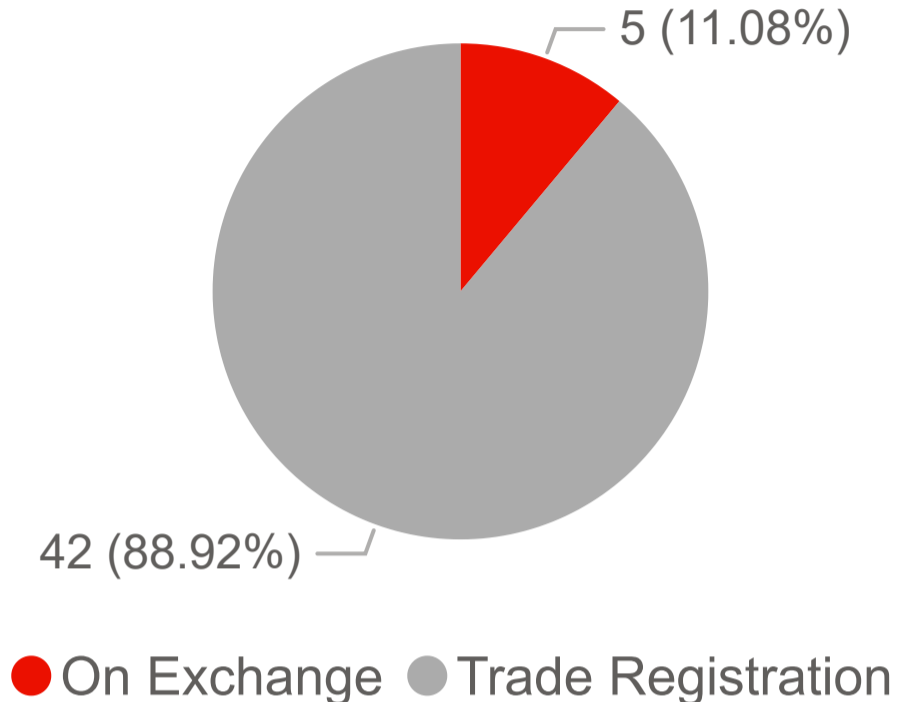
19.9

Open Interest (TWh)

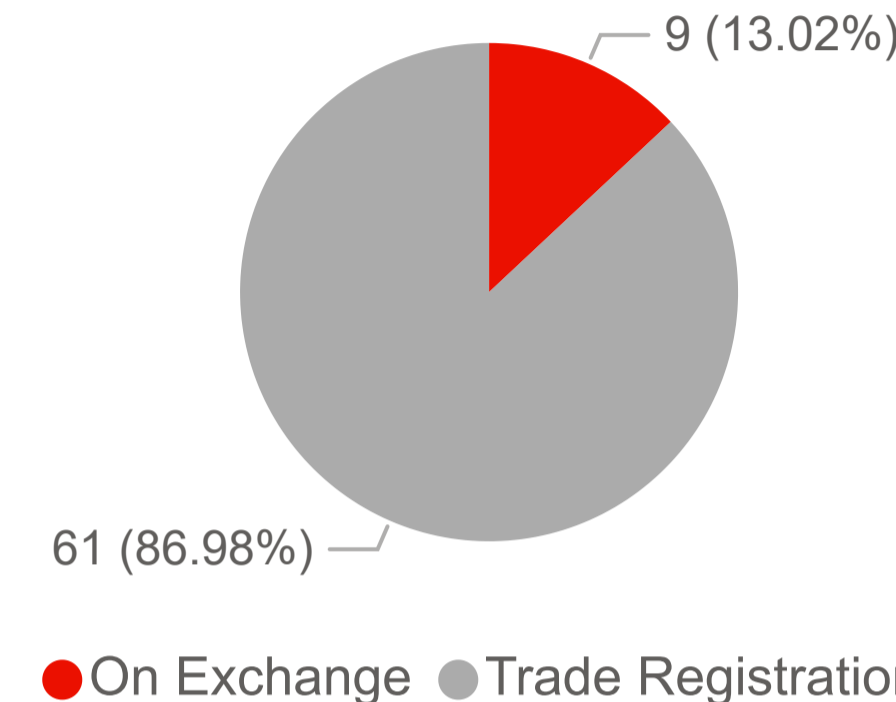
19.1%

YoY Open Interest Change

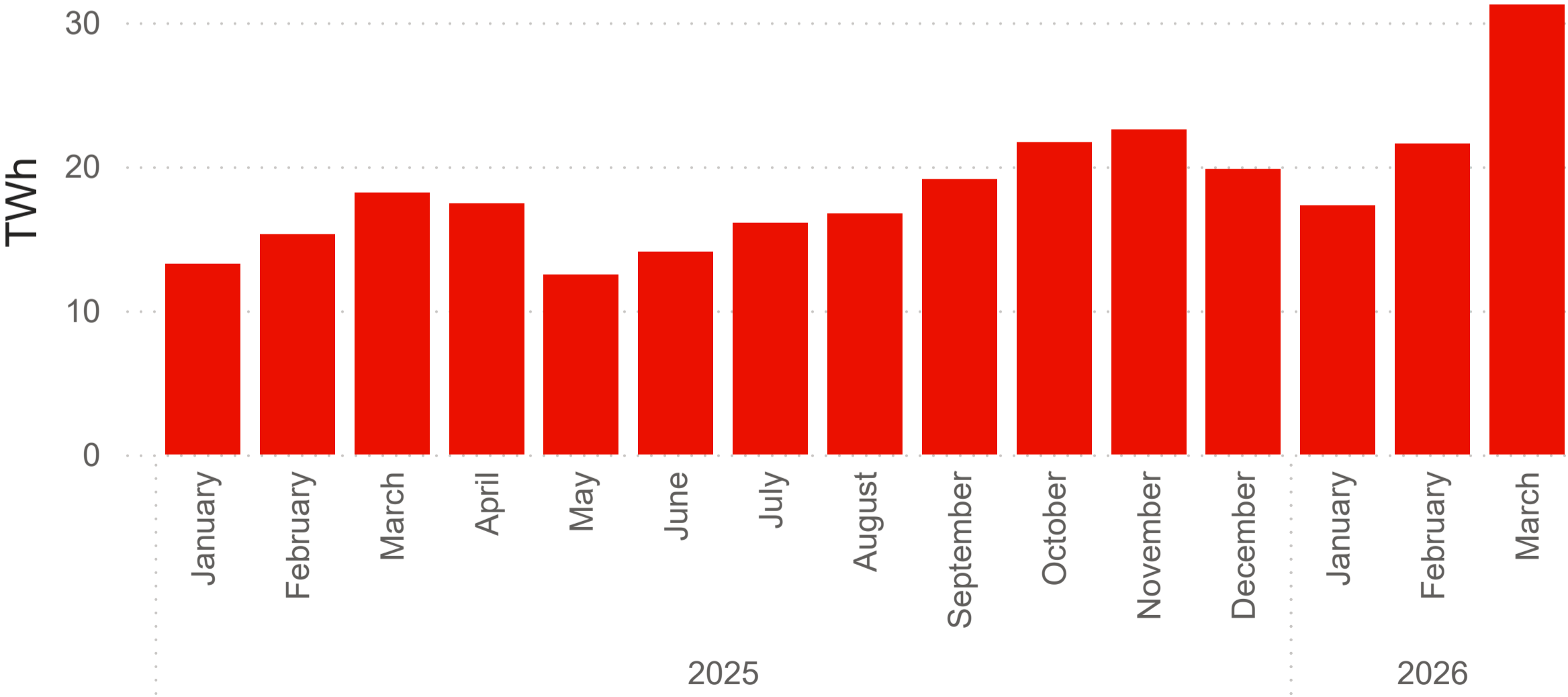
Volumes OTC vs. Exchange (YTD 2025, TWh)



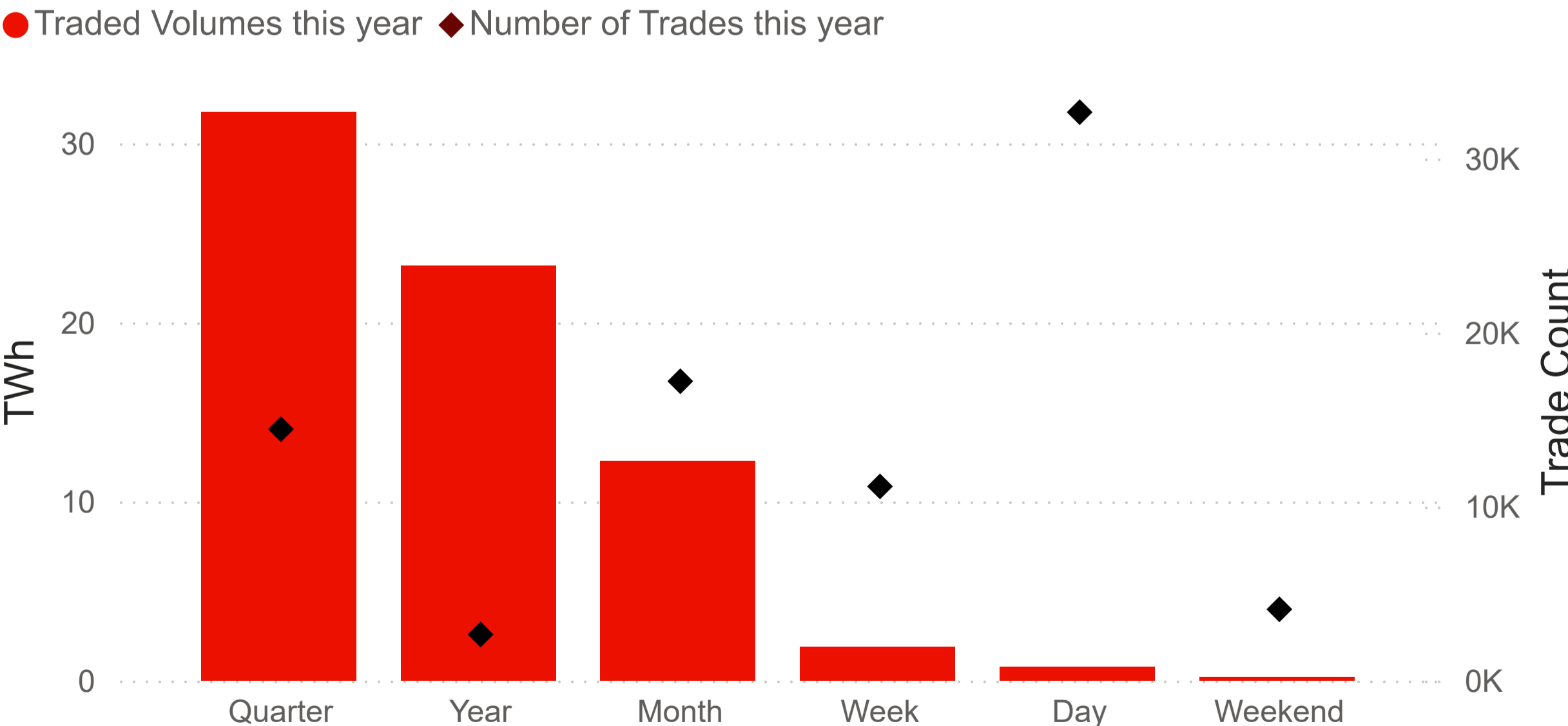
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided
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EEX Dutch Power Futures

52.0

YTD Volumes (TWh)

20.6%

YoY Volume Change

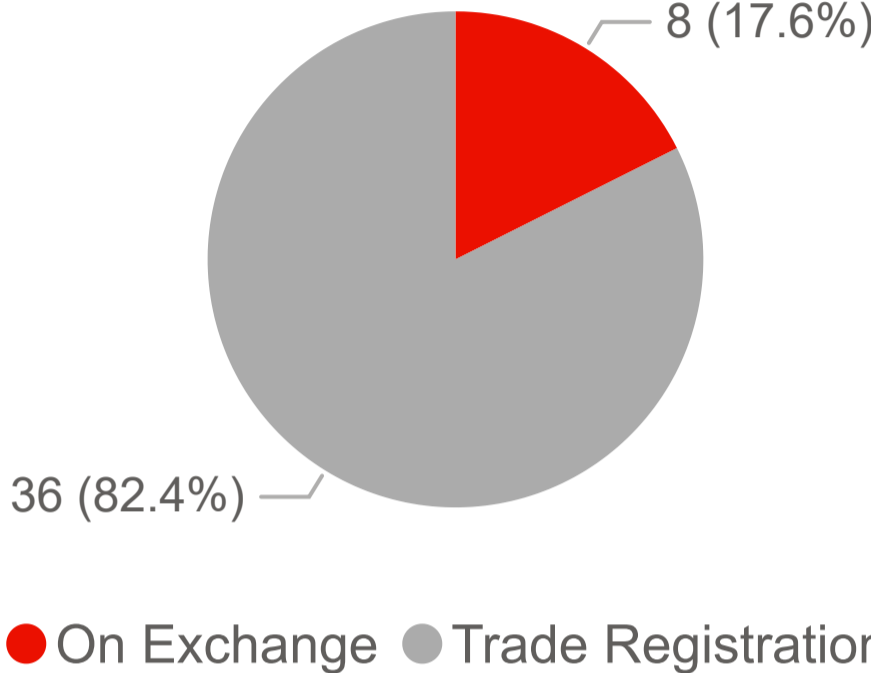
44.6

Open Interest (TWh)

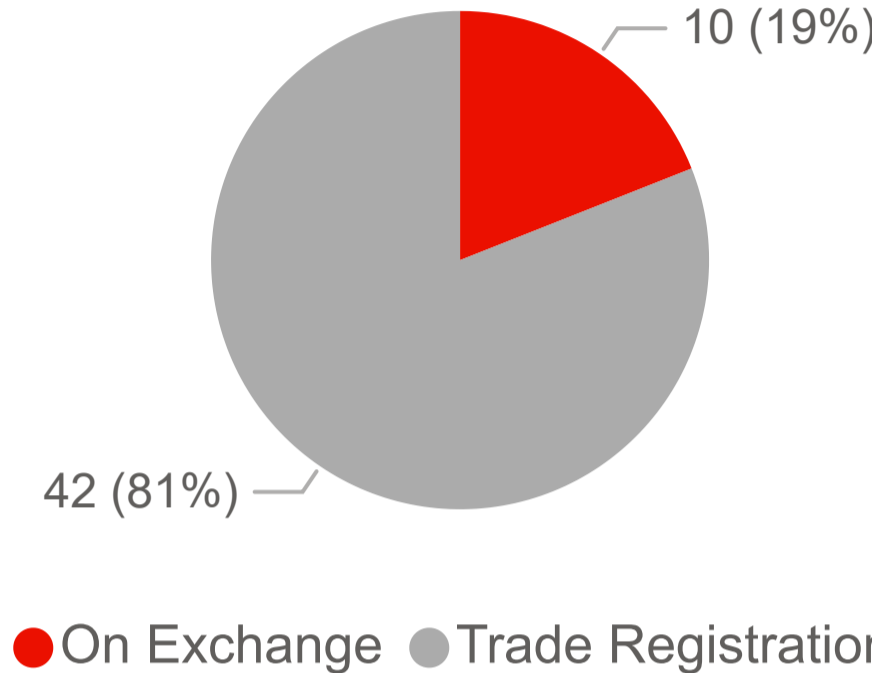
16.3%

YoY Open Interest Change

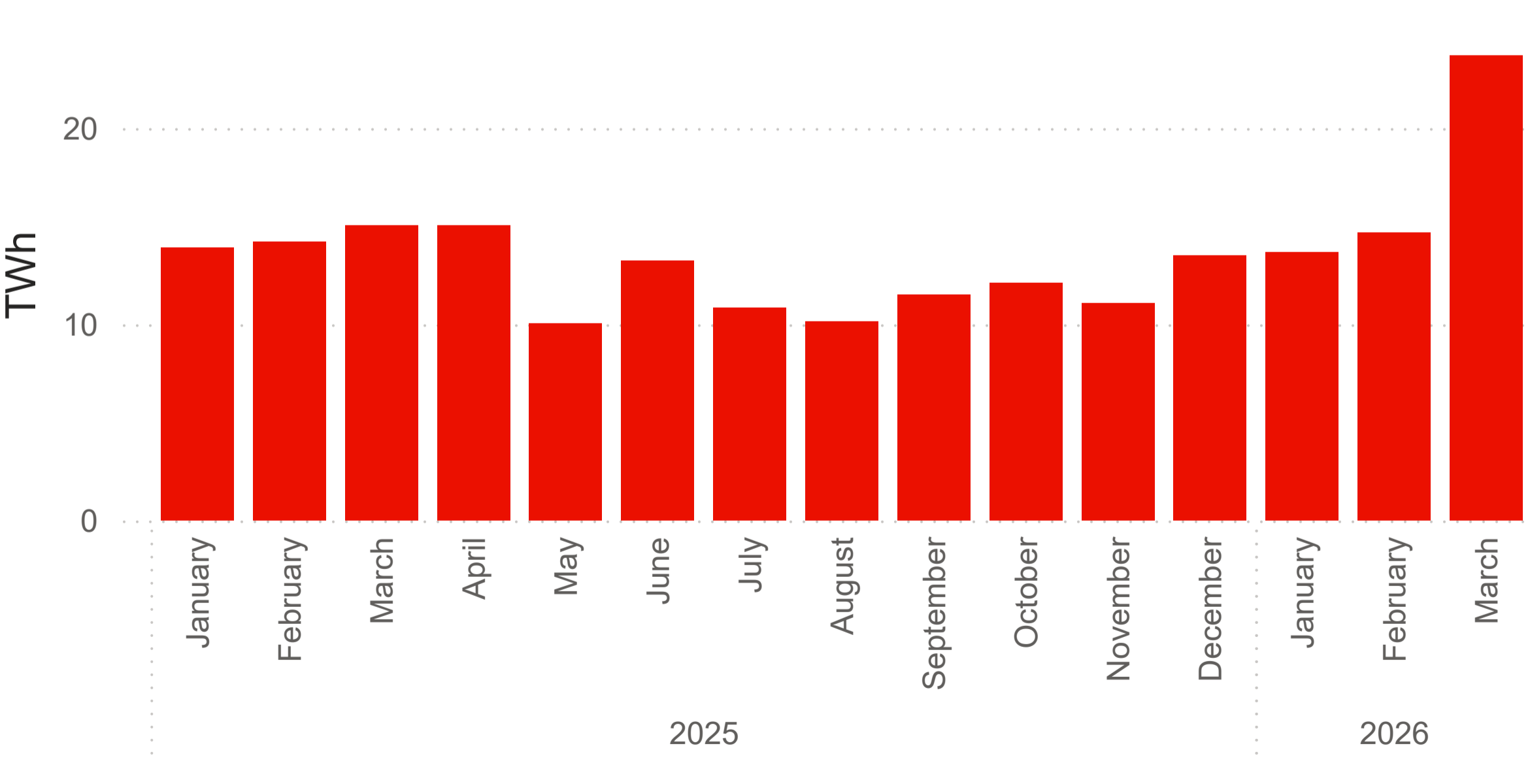
Volumes OTC vs. Exchange (YTD 2025, TWh)



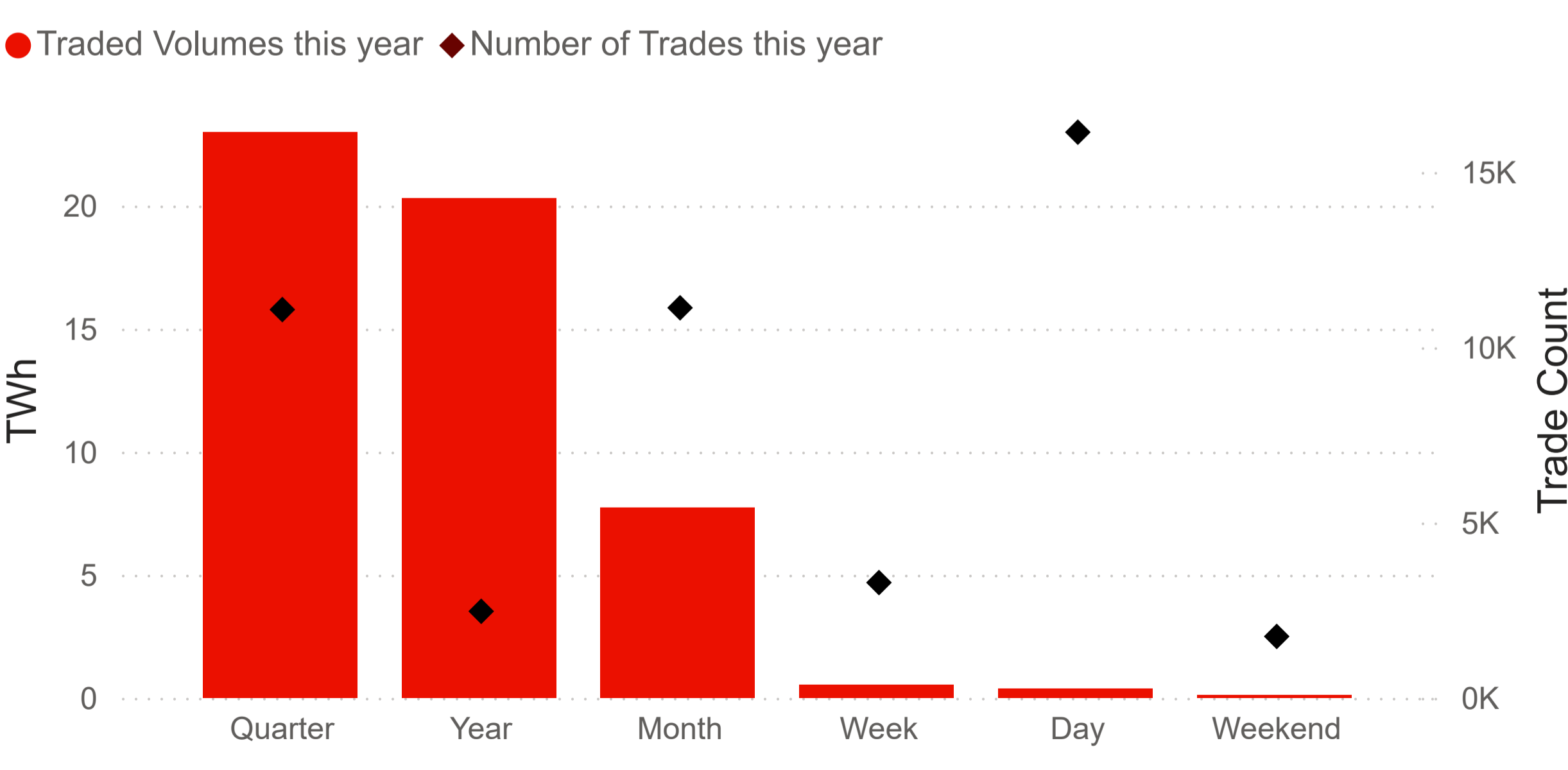
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Swiss Power Futures

17.4

YTD Volumes (TWh)

56.6%

YoY Volume Change

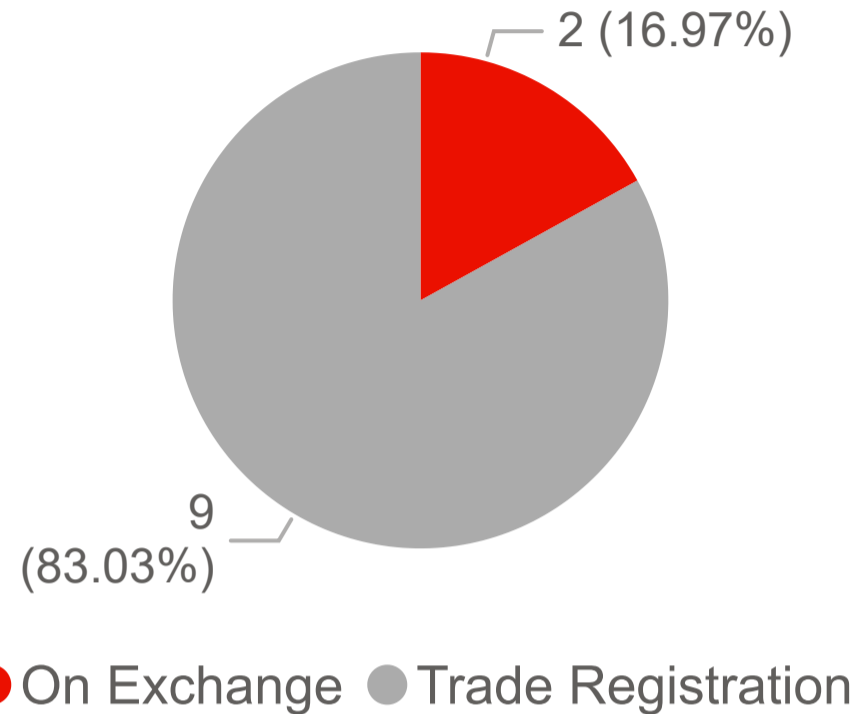
15.4

Open Interest (TWh)

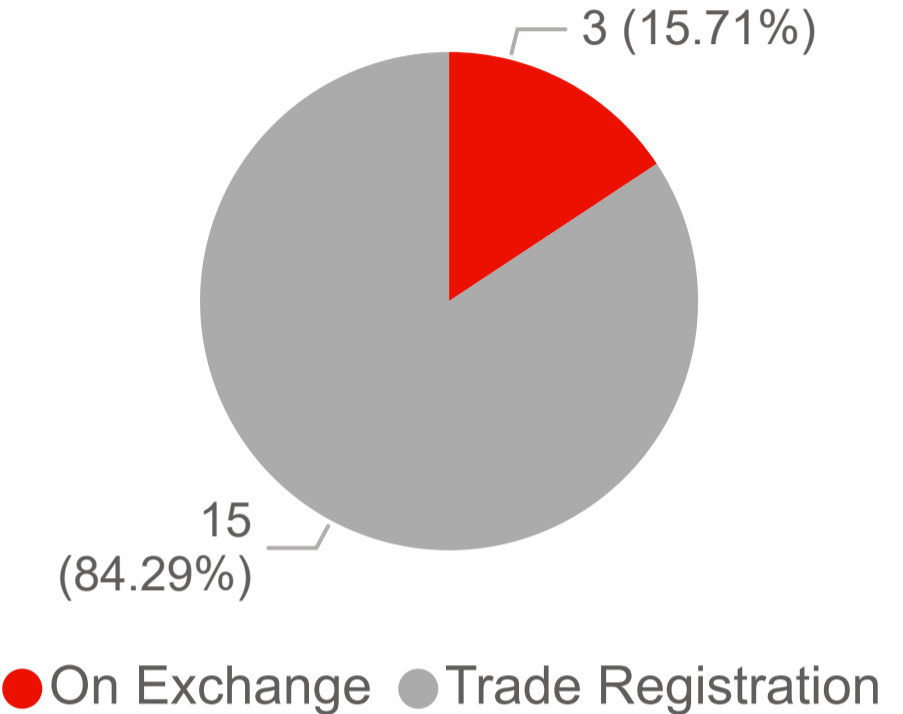
66.5%

YoY Open Interest Change

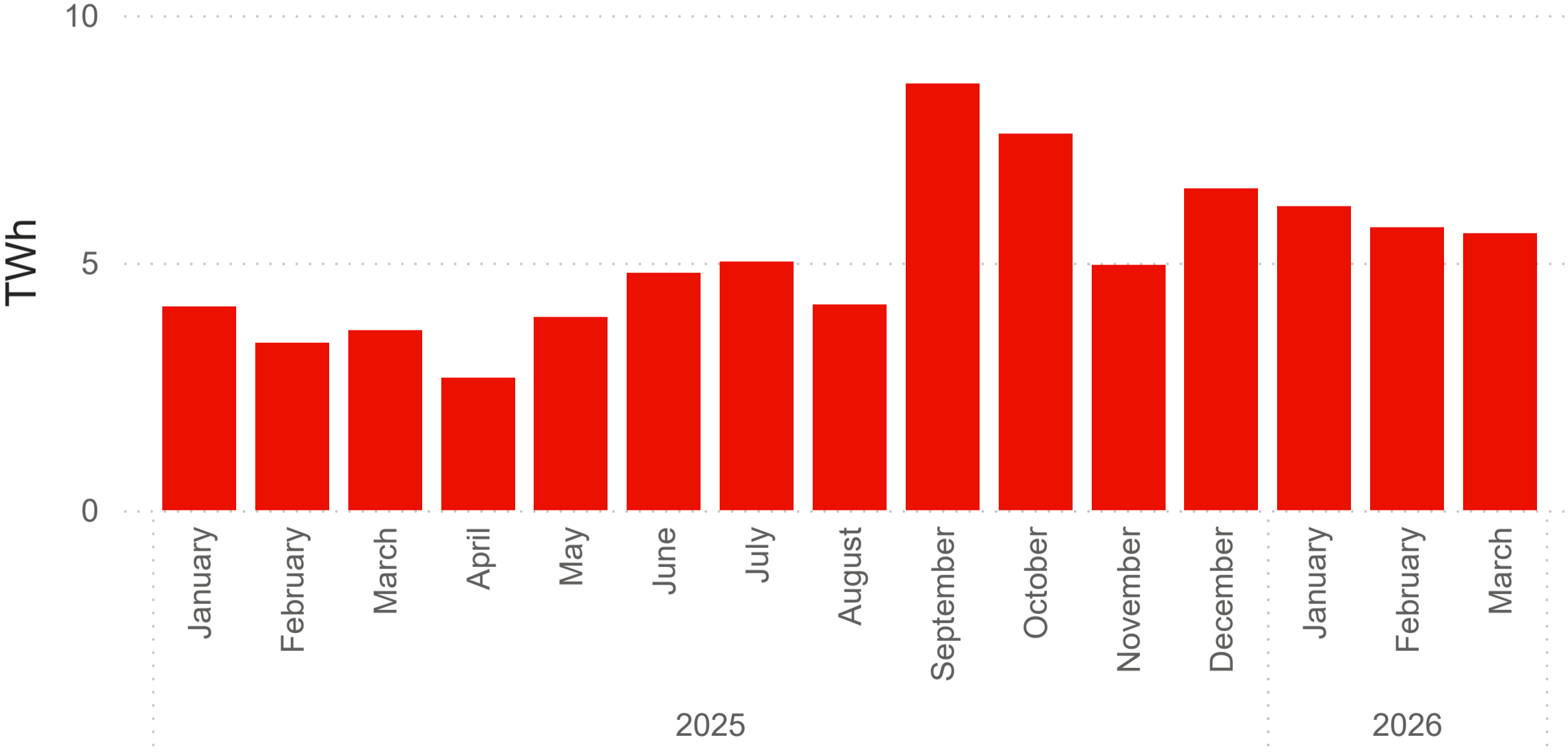
Volumes OTC vs. Exchange (YTD 2025, TWh)



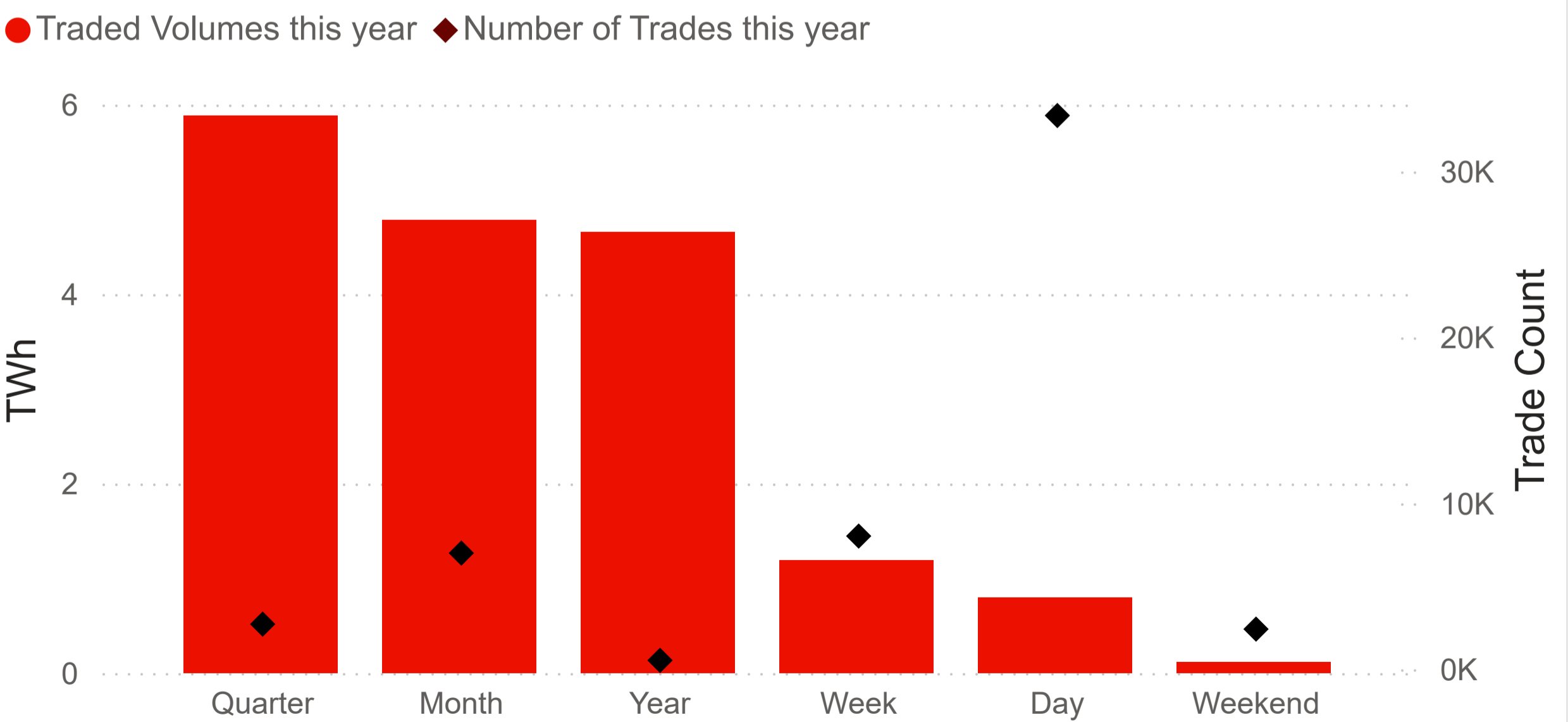
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Belgian Power Futures

13.2

YTD Volumes (TWh)

76.7%

YoY Volume Change

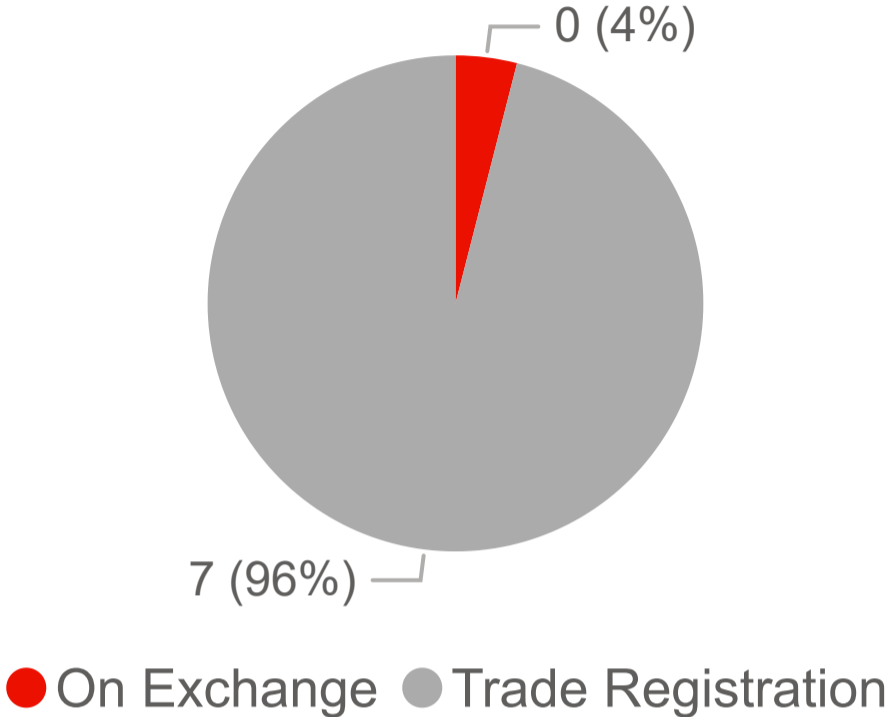
9.4

Open Interest (TWh)

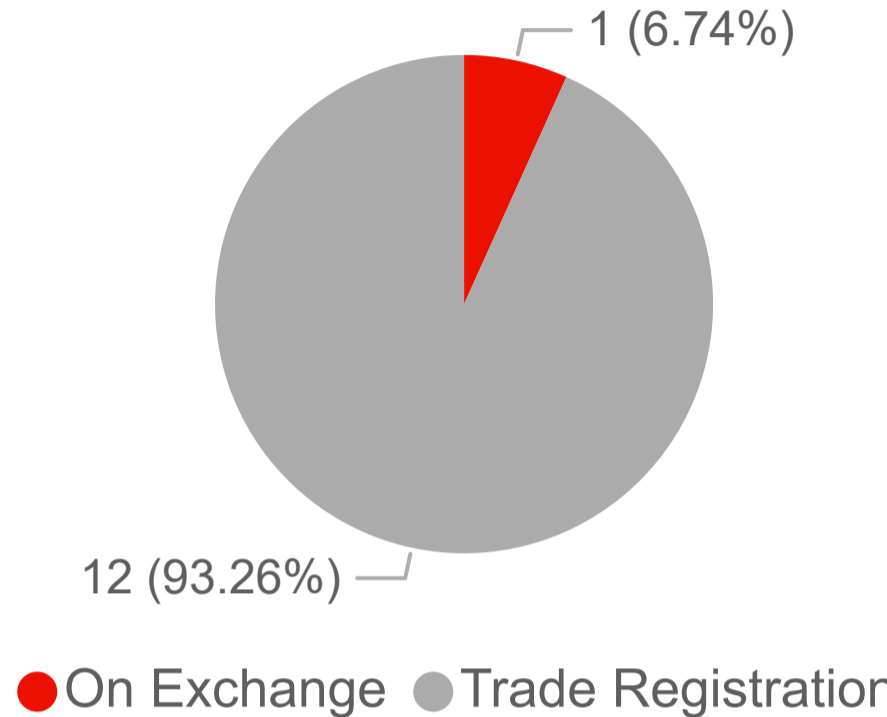
30.2%

YoY Open Interest Change

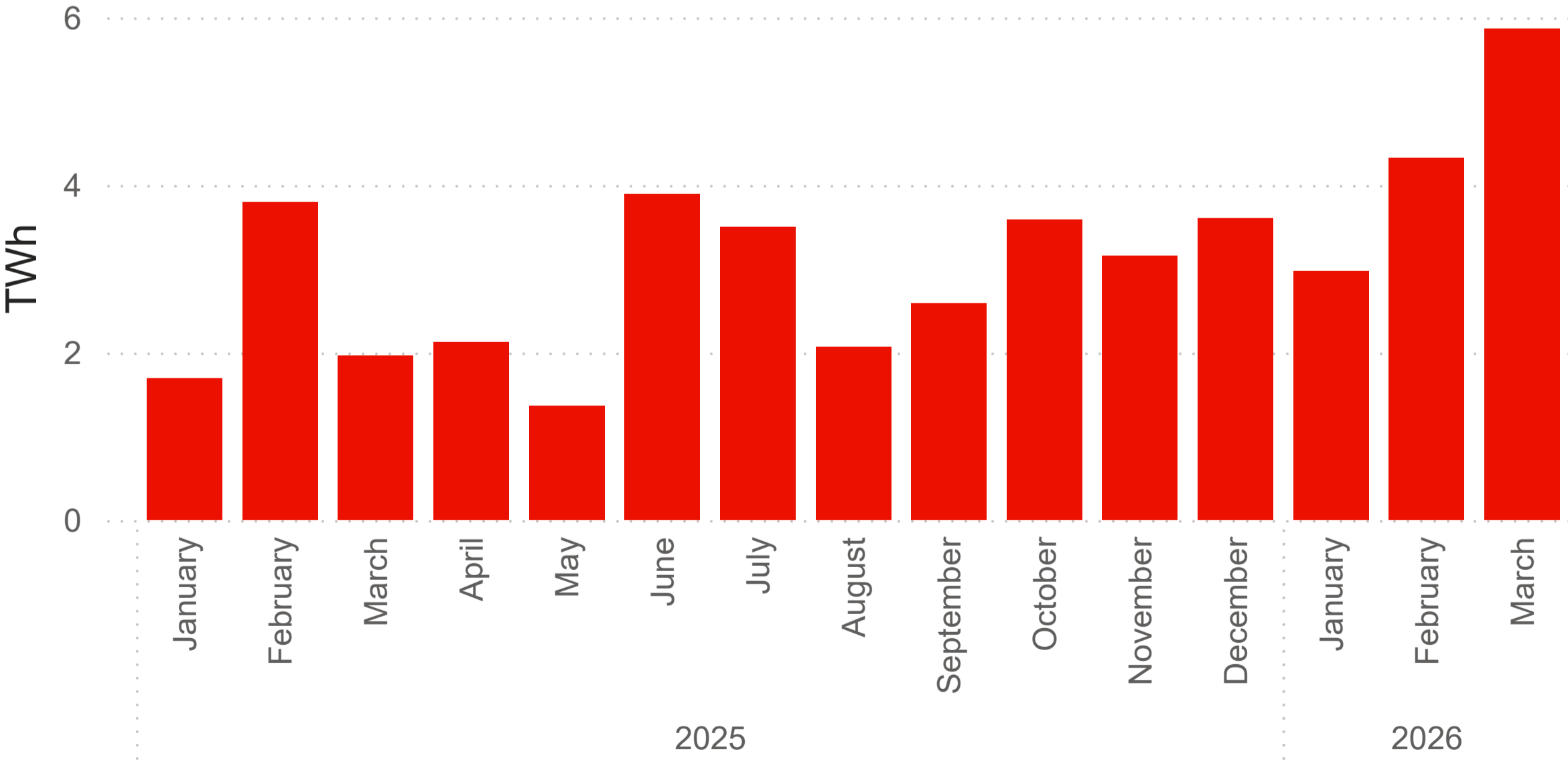
Volumes OTC vs. Exchange (YTD 2025, TWh)



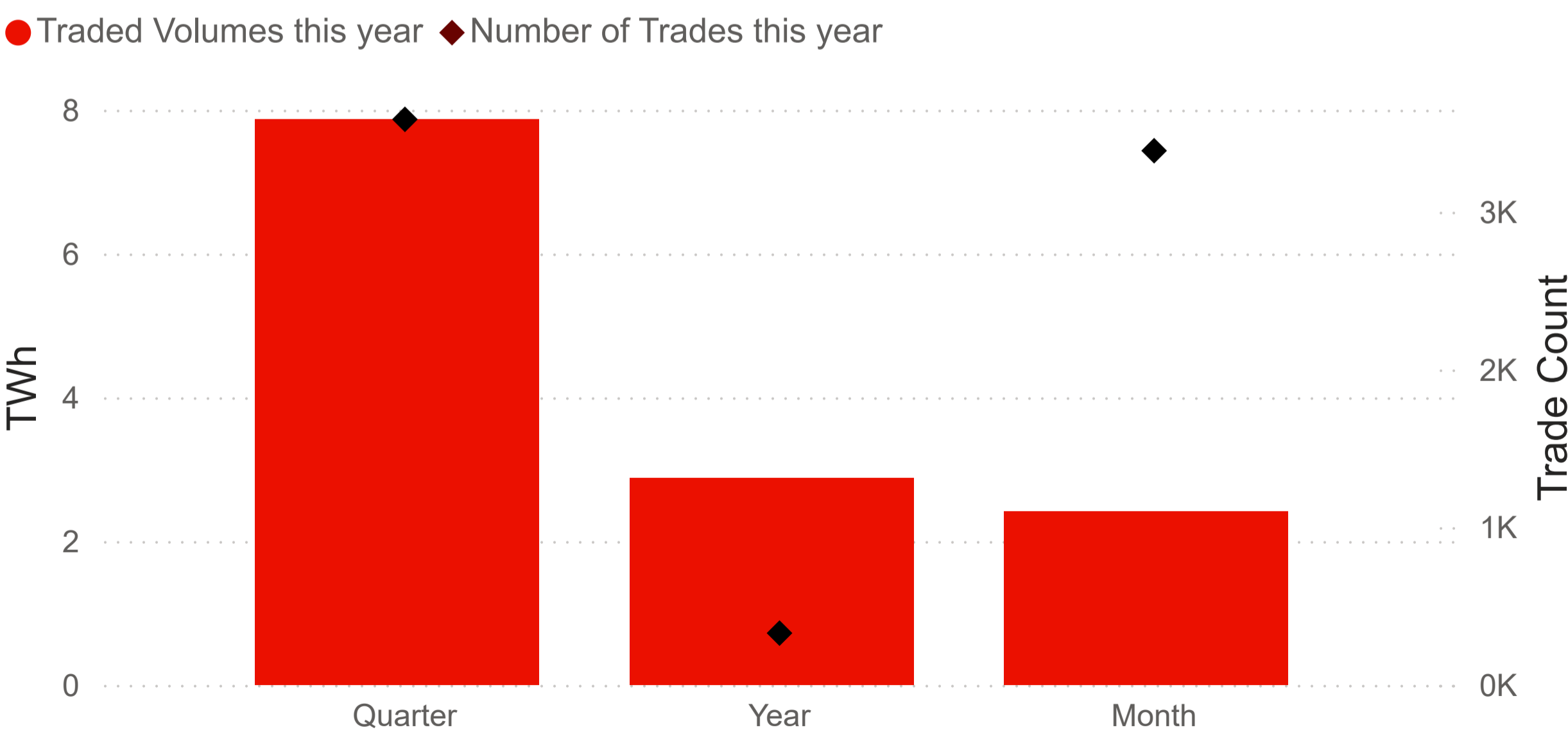
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Nordic Power Futures

11.9

YTD Volumes (TWh)

1211.3%

YoY Volume Change

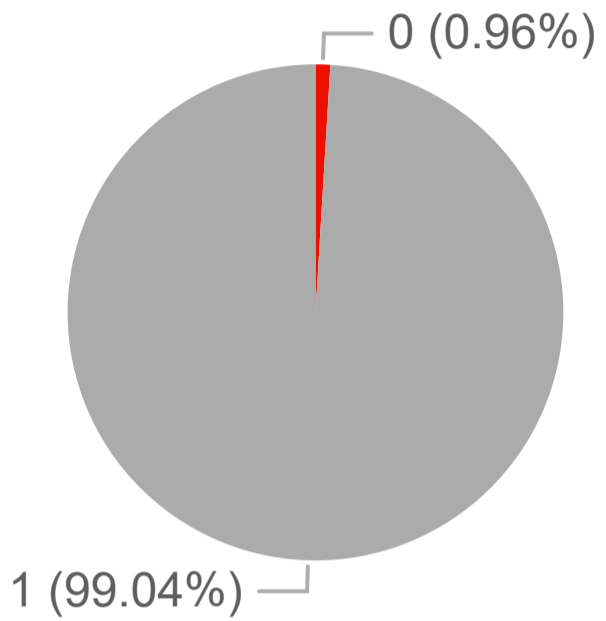
13.0

Open Interest (TWh)

169.1%

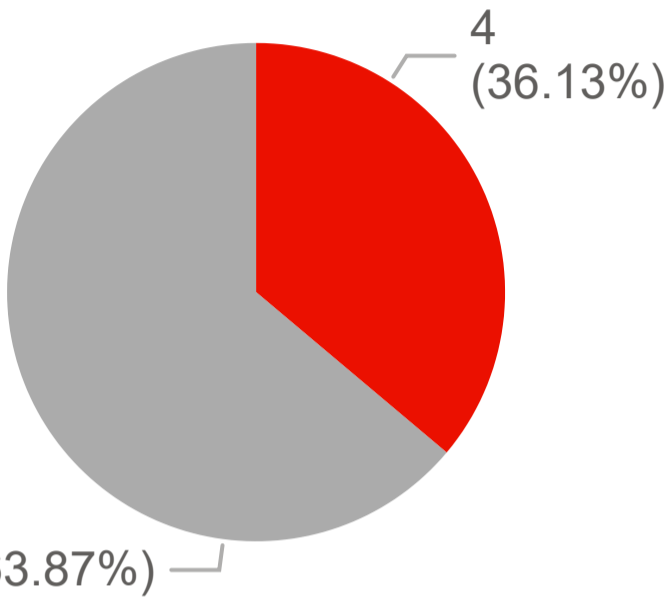
YoY Open Interest Change

Volumes OTC vs. Exchange (YTD 2025, TWh)



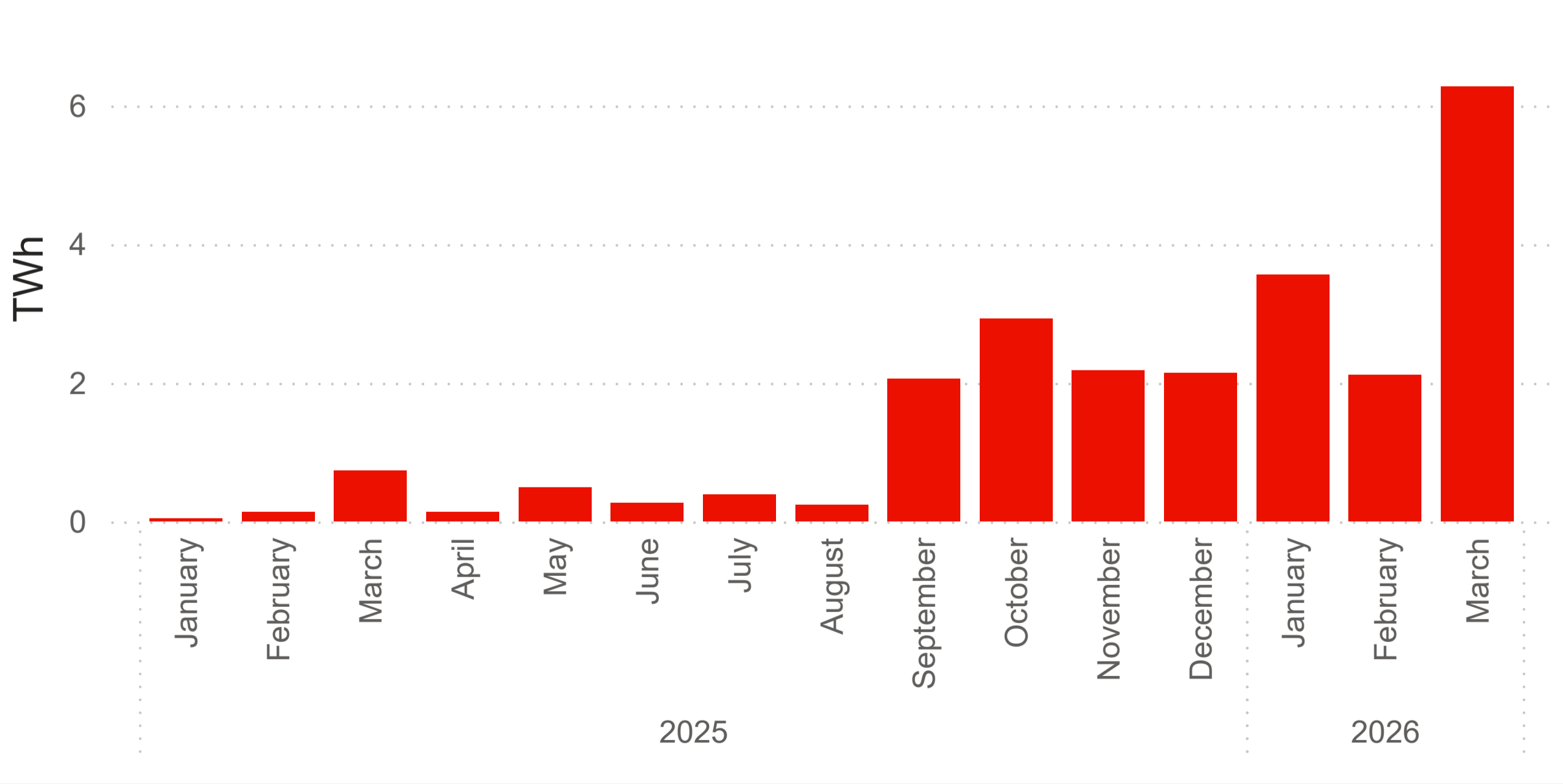
● On Exchange ● Trade Registration

Volumes OTC vs. Exchange (YTD 2026, TWh)

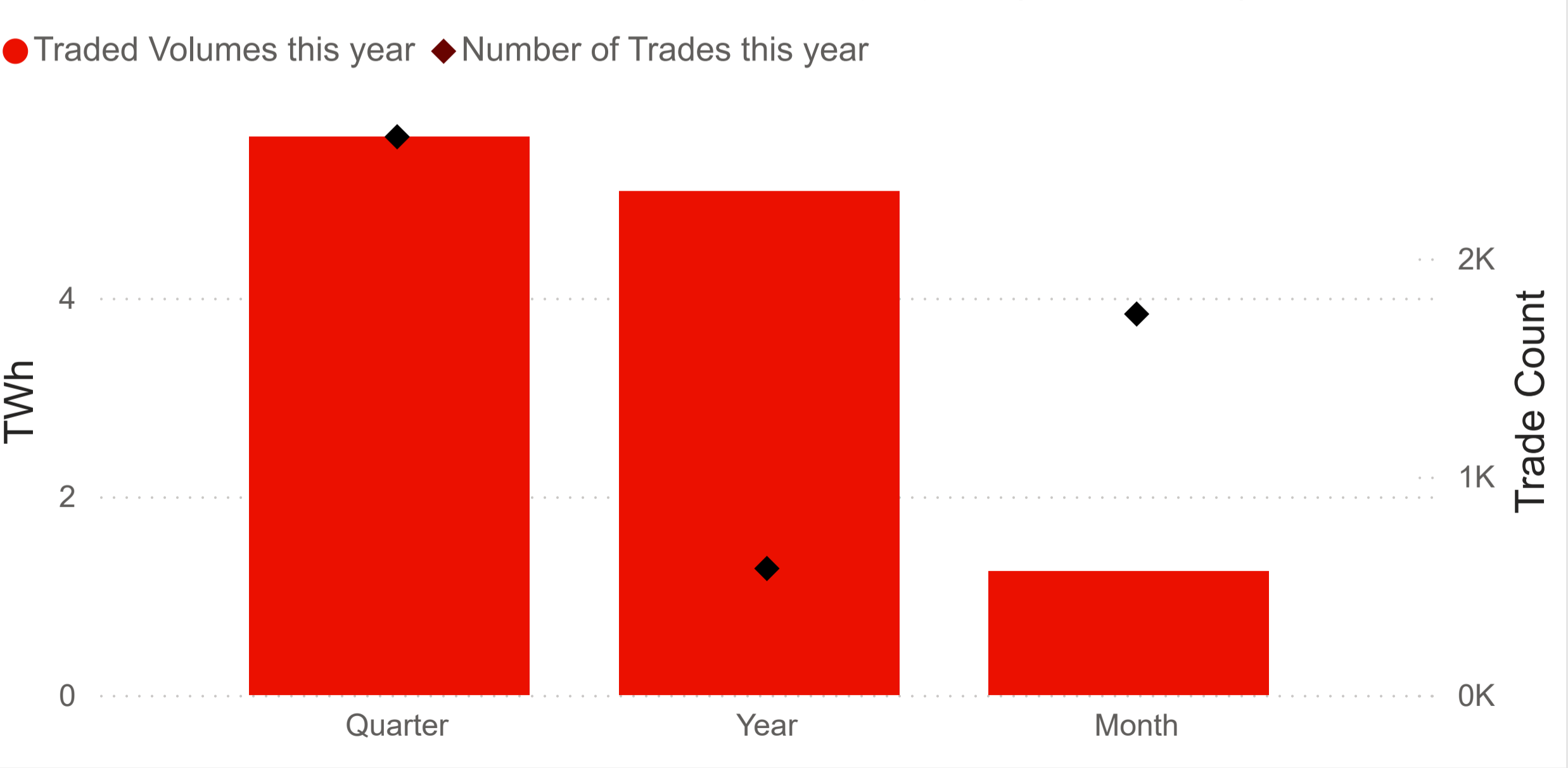


● On Exchange ● Trade Registration

Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided
 • OI = netted values for P and M accounts, gross values for A accounts

EEX Austrian Power Futures

11.8

YTD Volumes (TWh)

10.6%

YoY Volume Change

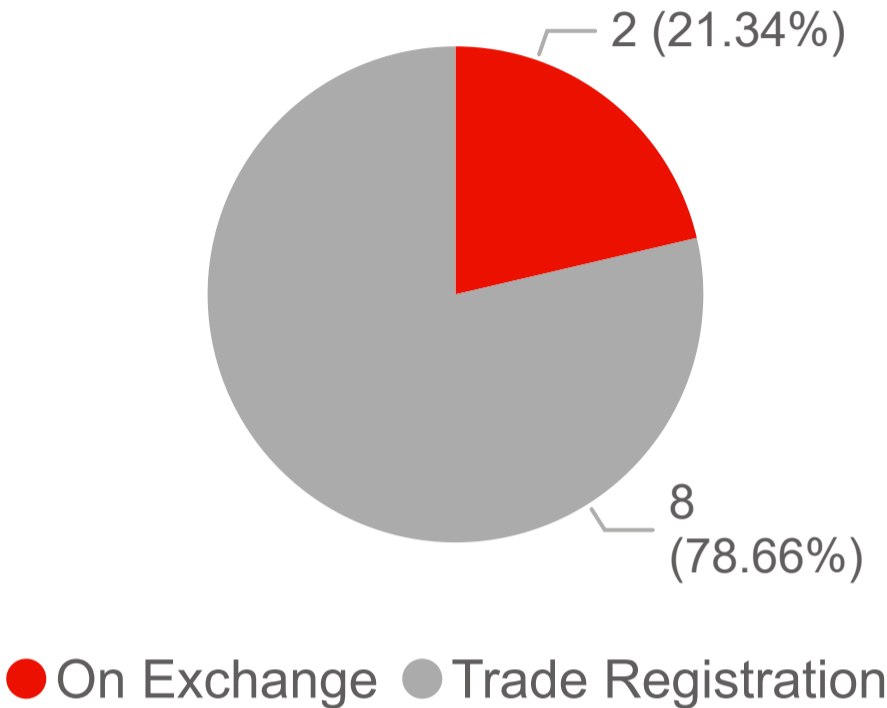
10.4

Open Interest (TWh)

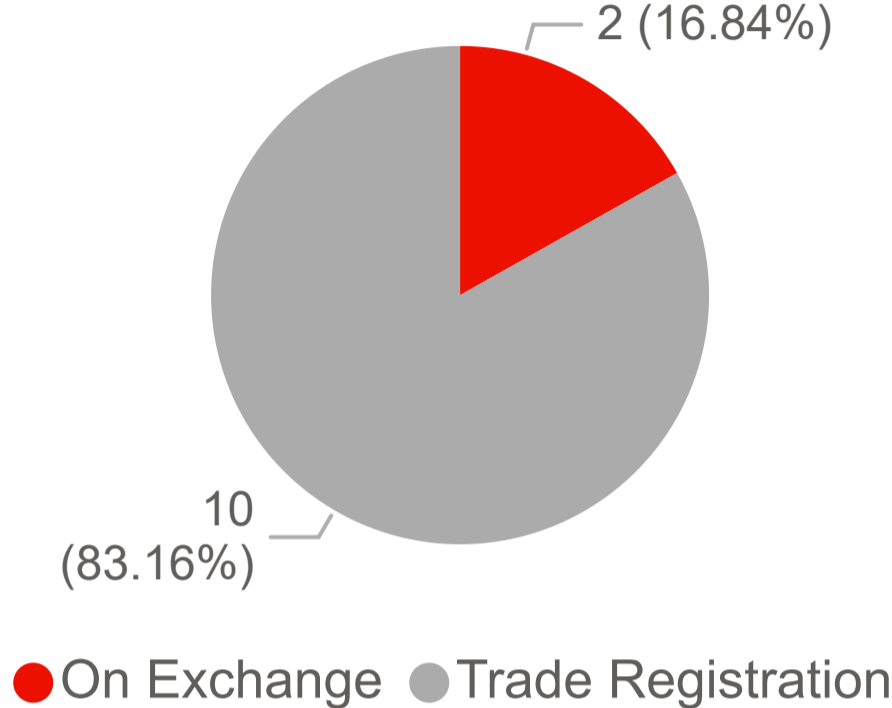
9.2%

YoY Open Interest Change

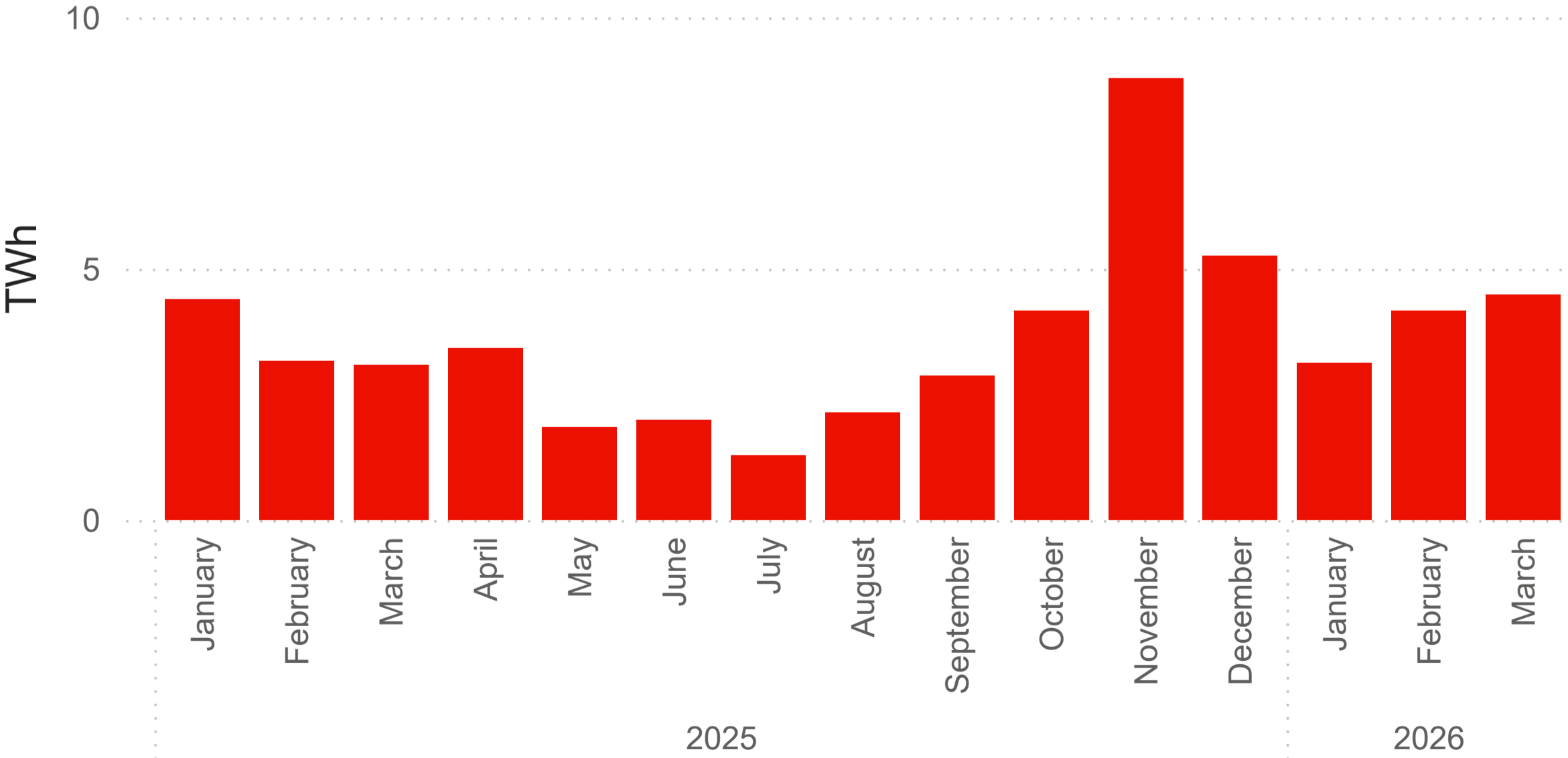
Volumes OTC vs. Exchange (YTD 2025, TWh)



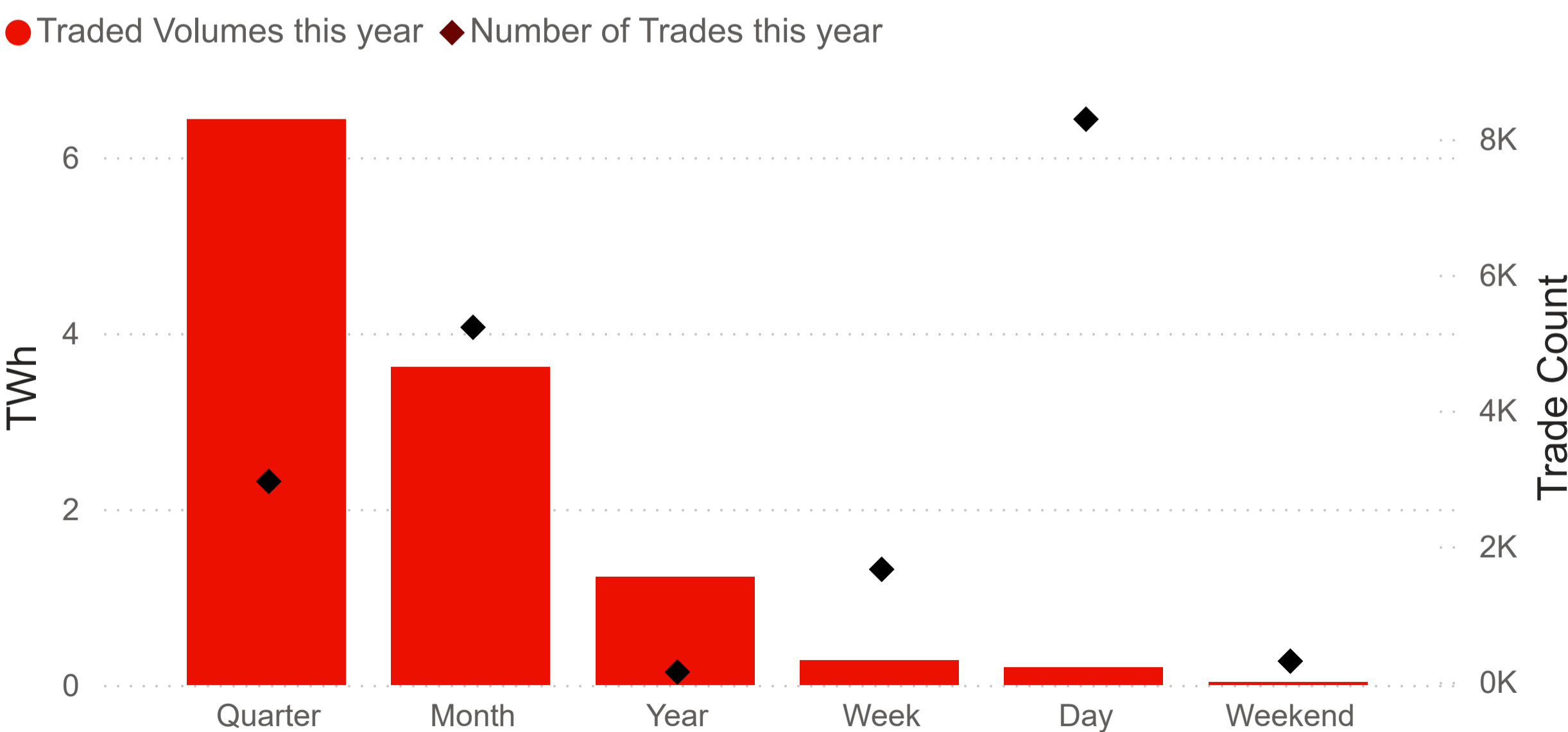
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

EEX Greek Power Futures

5.8

YTD Volumes (TWh)

22.5%

YoY Volume Change

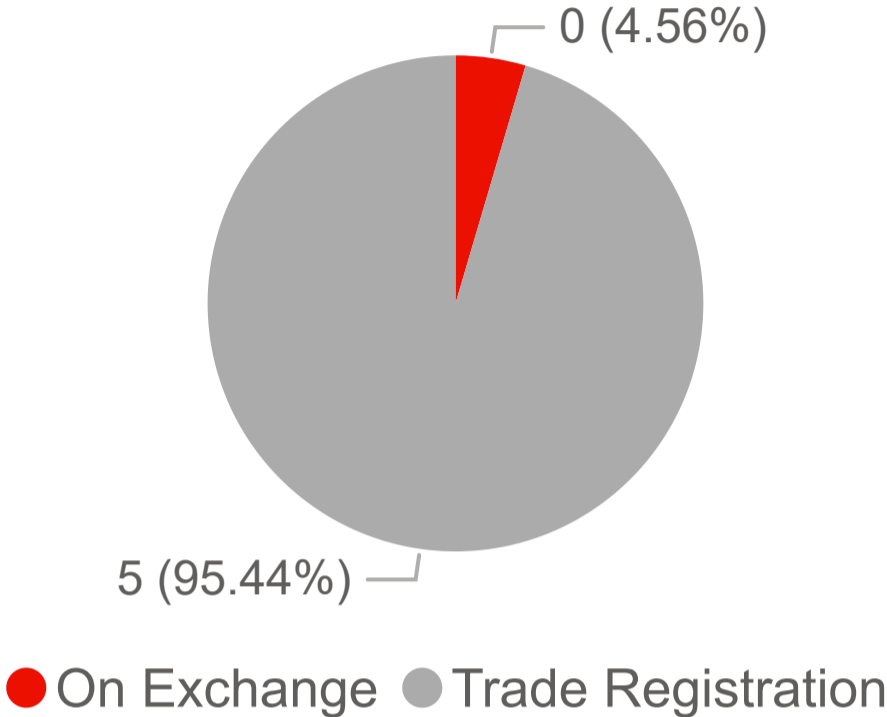
3.4

Open Interest (TWh)

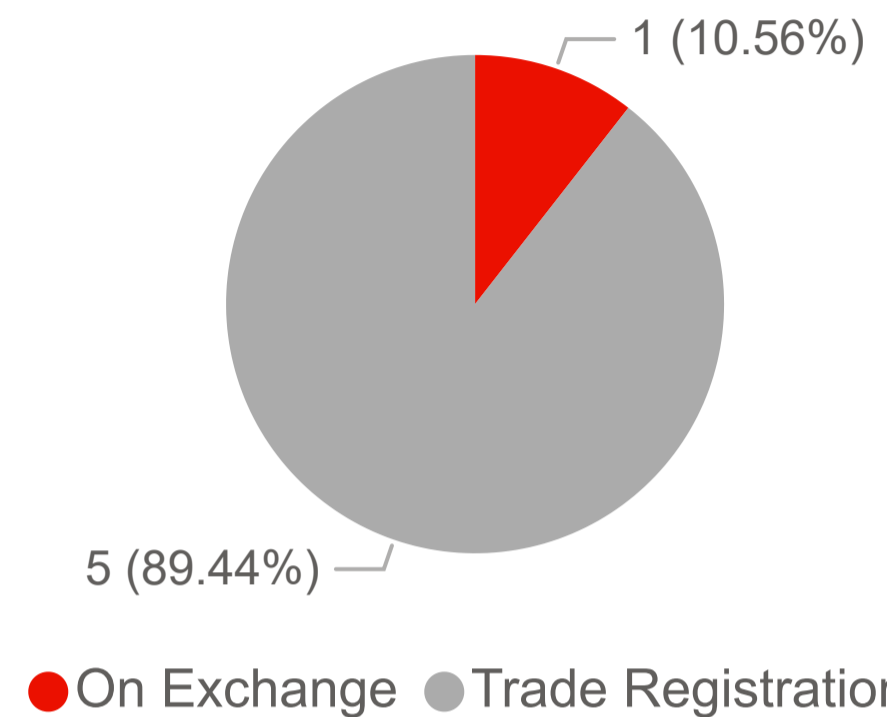
101.2%

YoY Open Interest Change

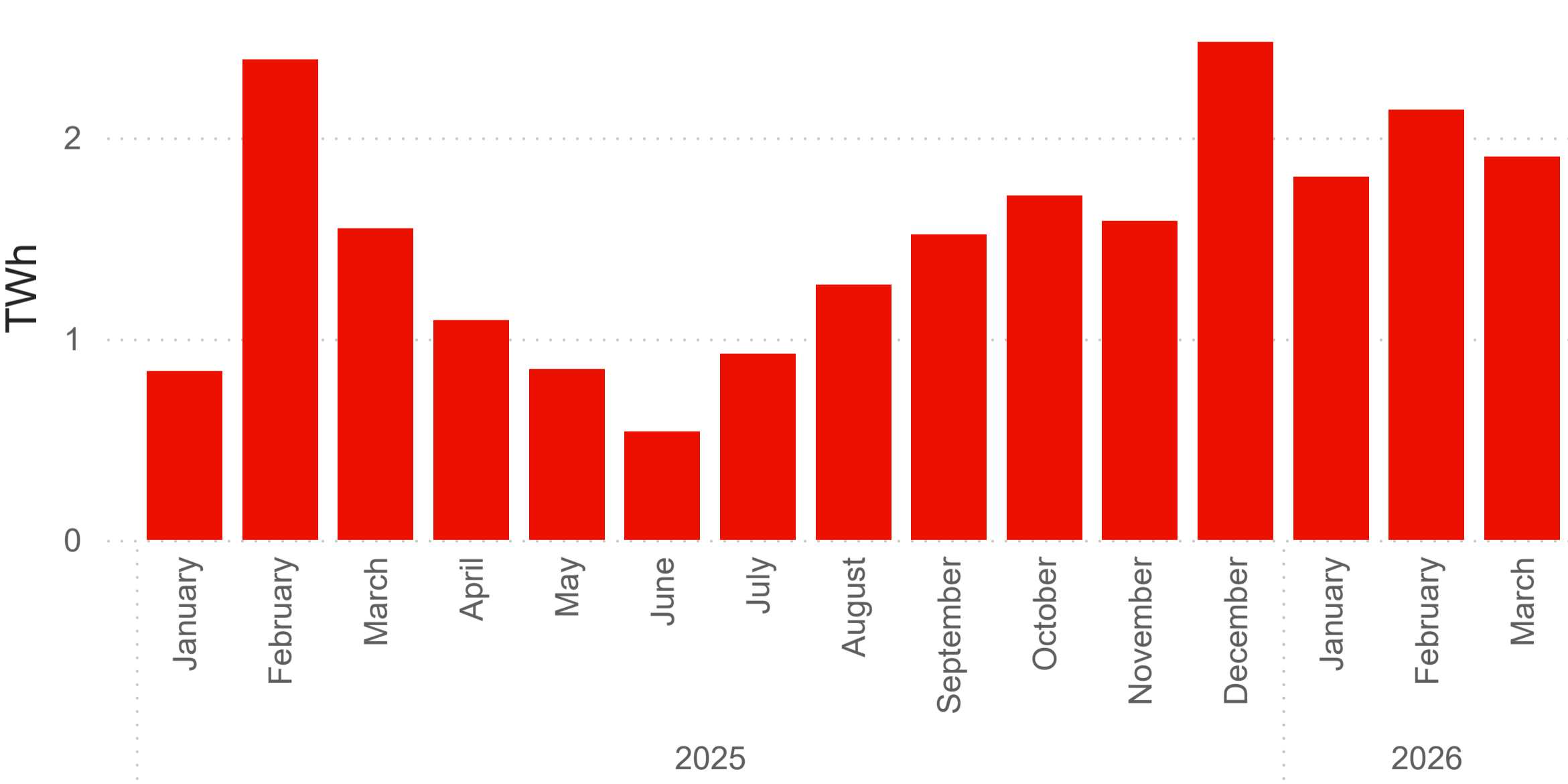
Volumes OTC vs. Exchange (YTD 2025, TWh)



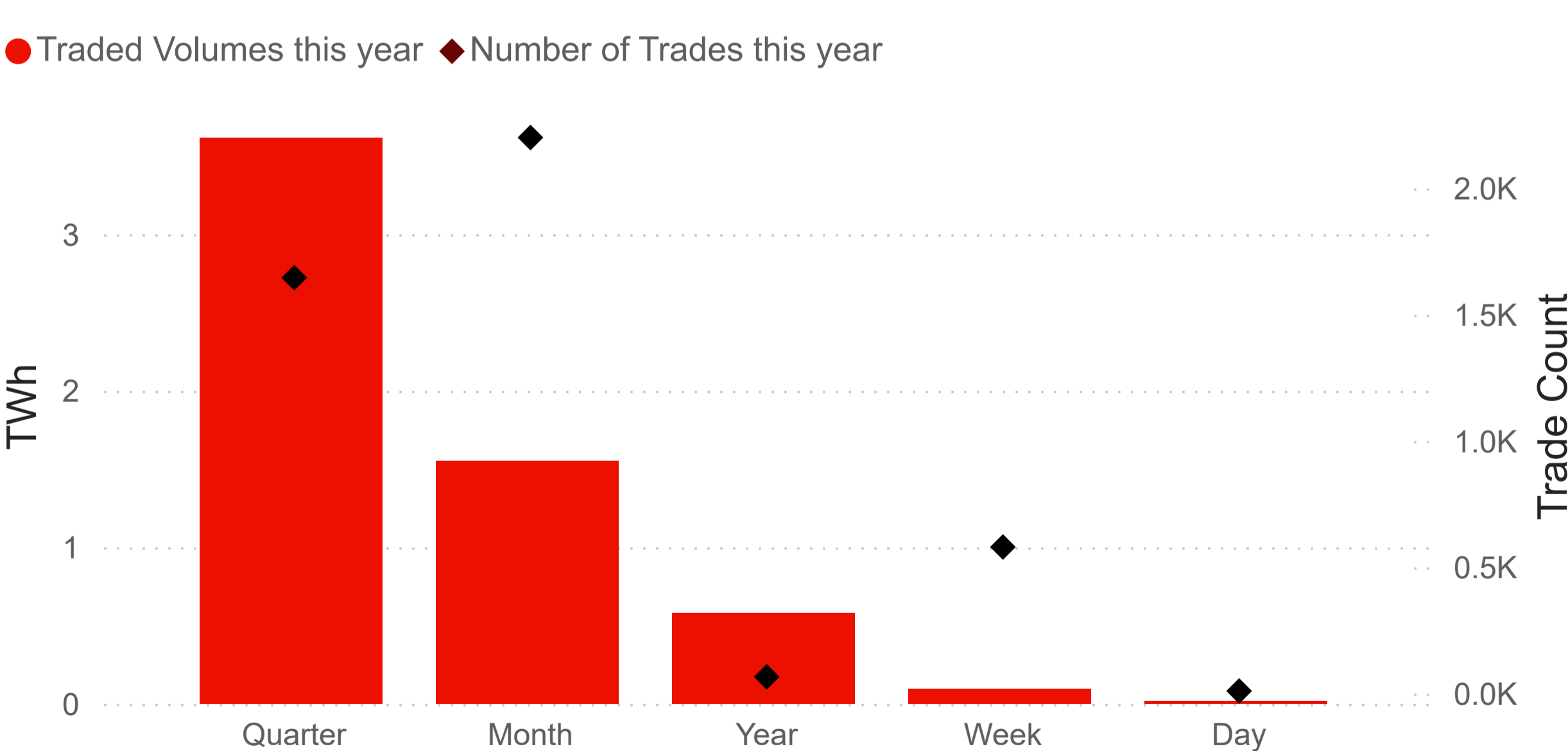
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided
 • OI = netted values for P and M accounts, gross values for A accounts

Other EEX Power Derivatives Markets

Market Area	YTD Volumes 2026 (TWh)	YoY Volume Growth	Open Interest (TWh)	YoY Open Interest Growth
Bulgarian	3.42	28.71%	1.56	0.22%
Croatia	1.22	137.43%	1.11	108.49%
Czech	12.06	163.04%	19.69	24.72%
Polish	0.09	708.45%	0.03	-41.82%
Romanian	5.48	237.57%	3.17	83.48%
Serbian	2.06	8.00%	1.63	92.60%
Slovakian	3.11	473.47%	3.70	173.69%
Slovenian	0.96	46.92%	1.69	249.26%
Uk	0.41	9280.40%	0.14	1442.52%

Thank you!

Contact

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