

Power Derivatives Market  
Update

February 2026



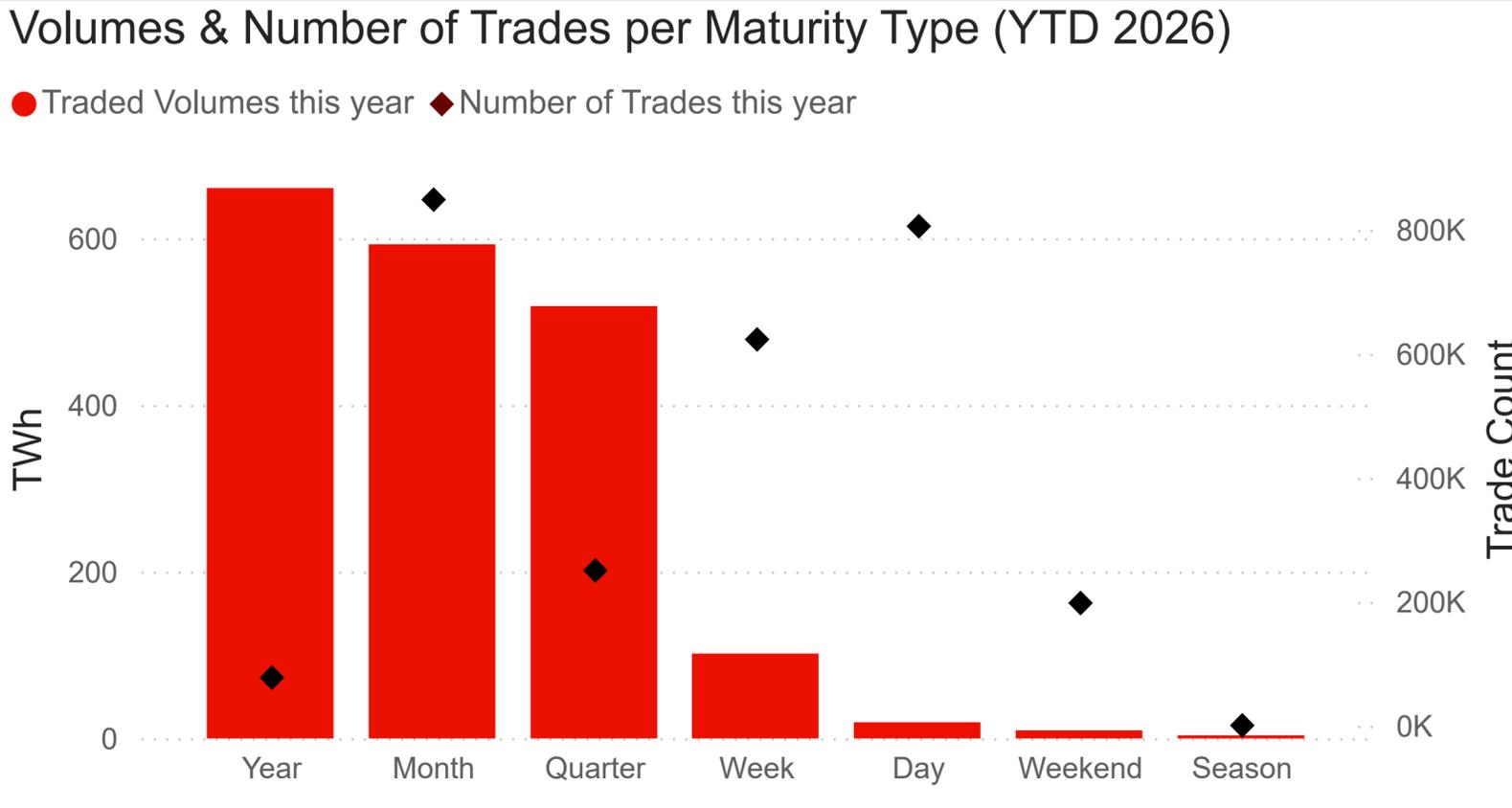
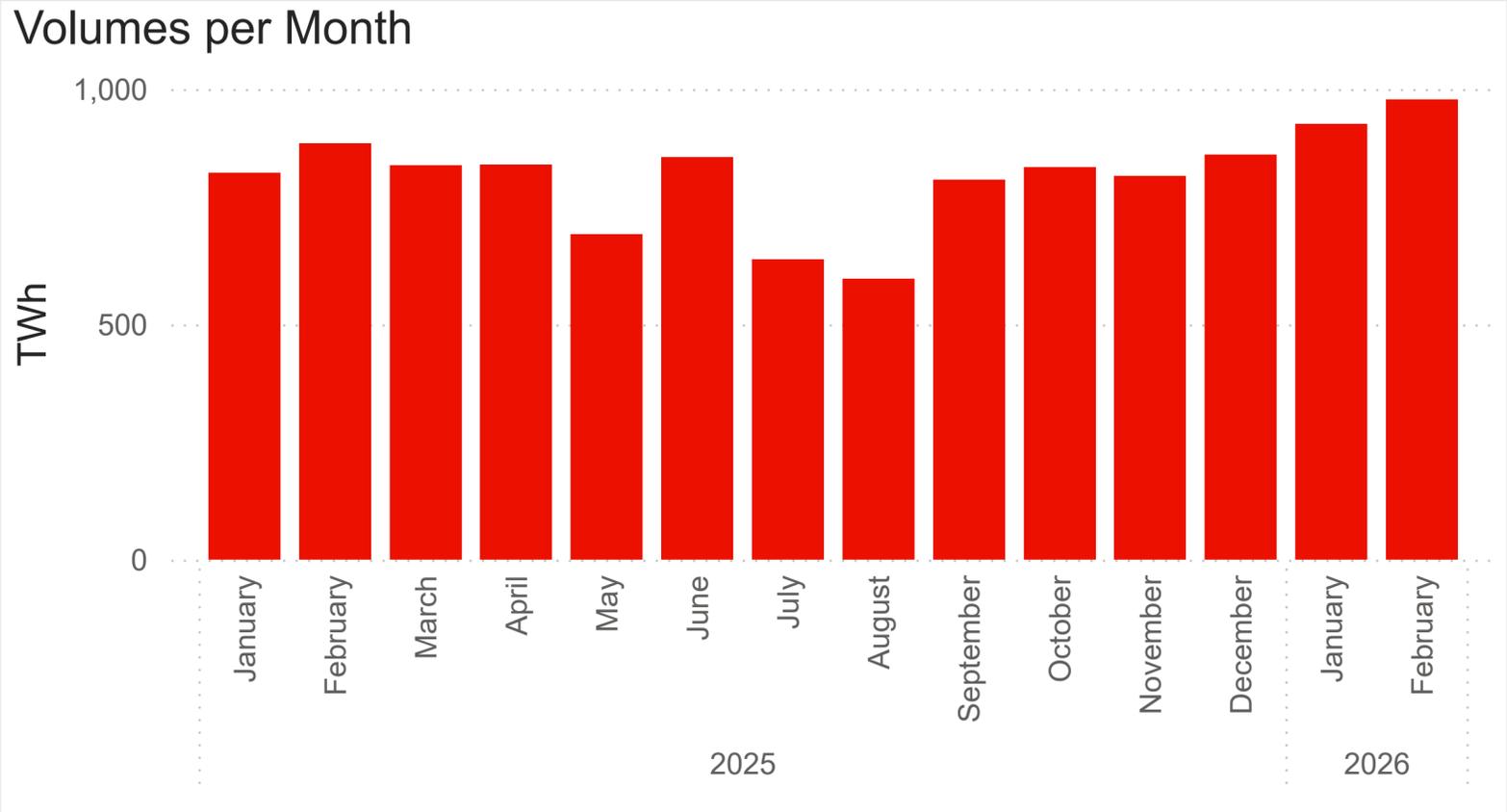
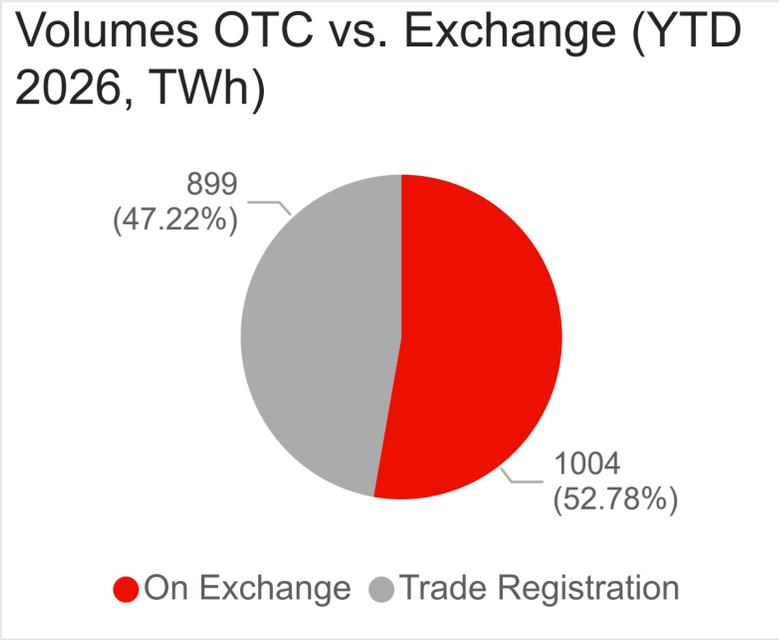
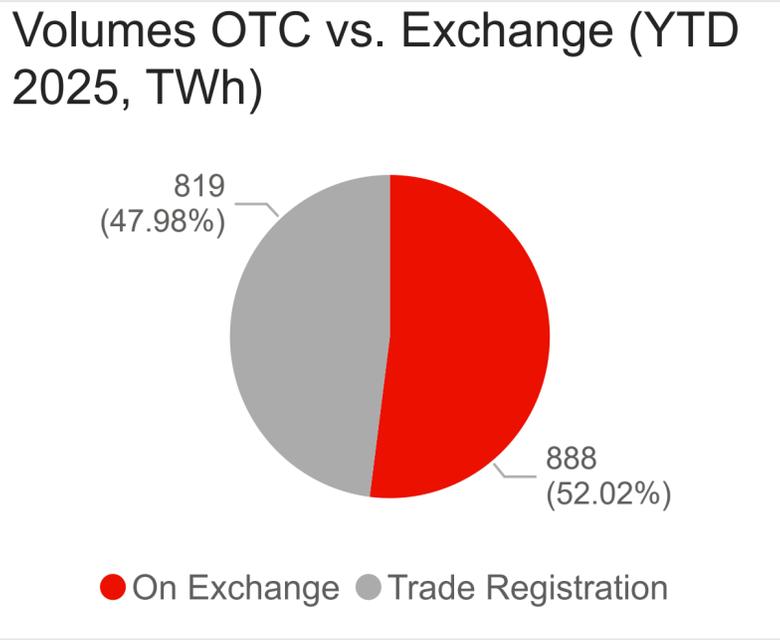
# Overall EEX Power Futures

**1,902.8**  
YTD Volumes (TWh)

**11.5%**  
YoY Volume Change

**2,419.6**  
Open Interest (TWh)

**18.3%**  
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

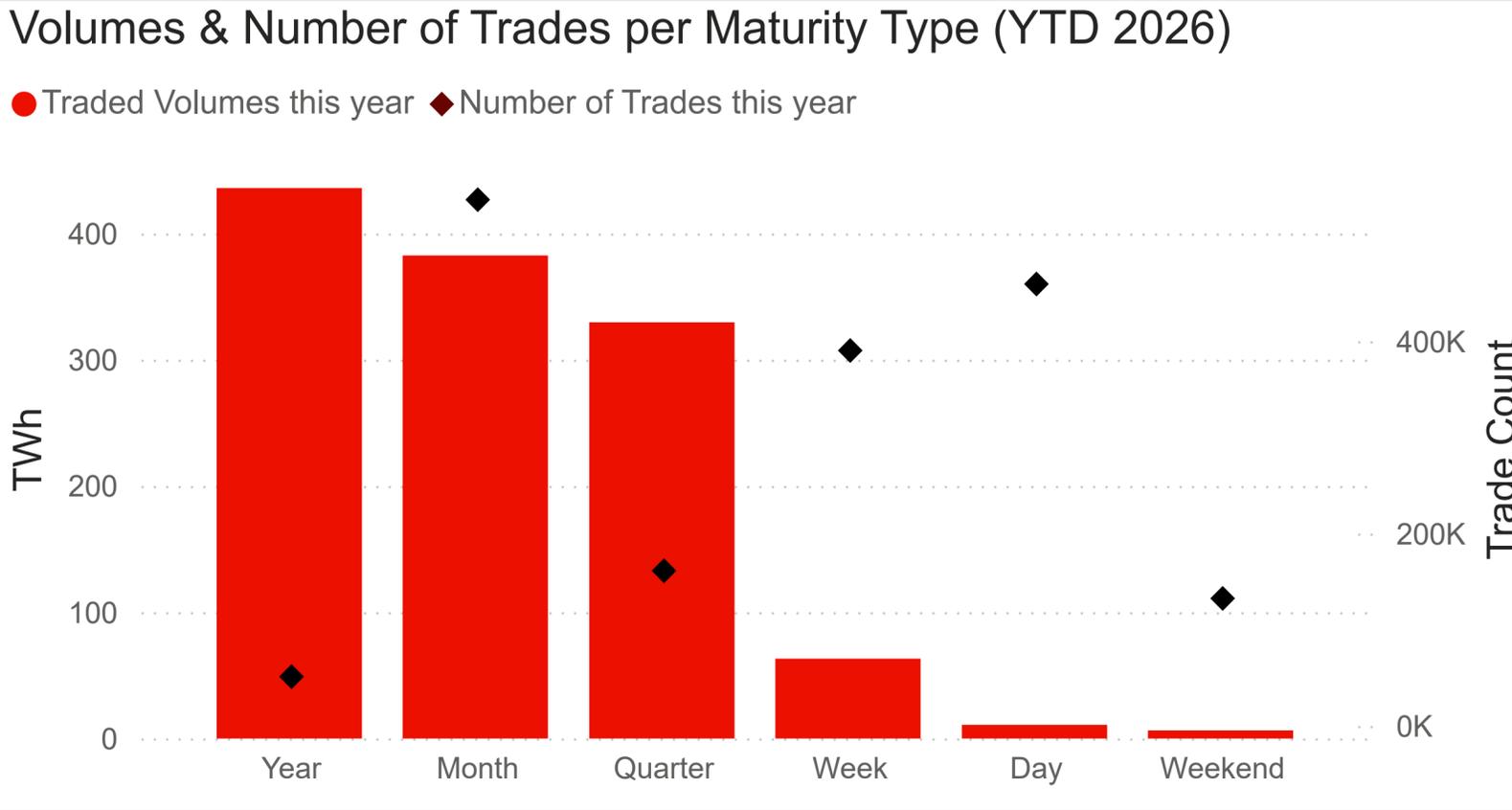
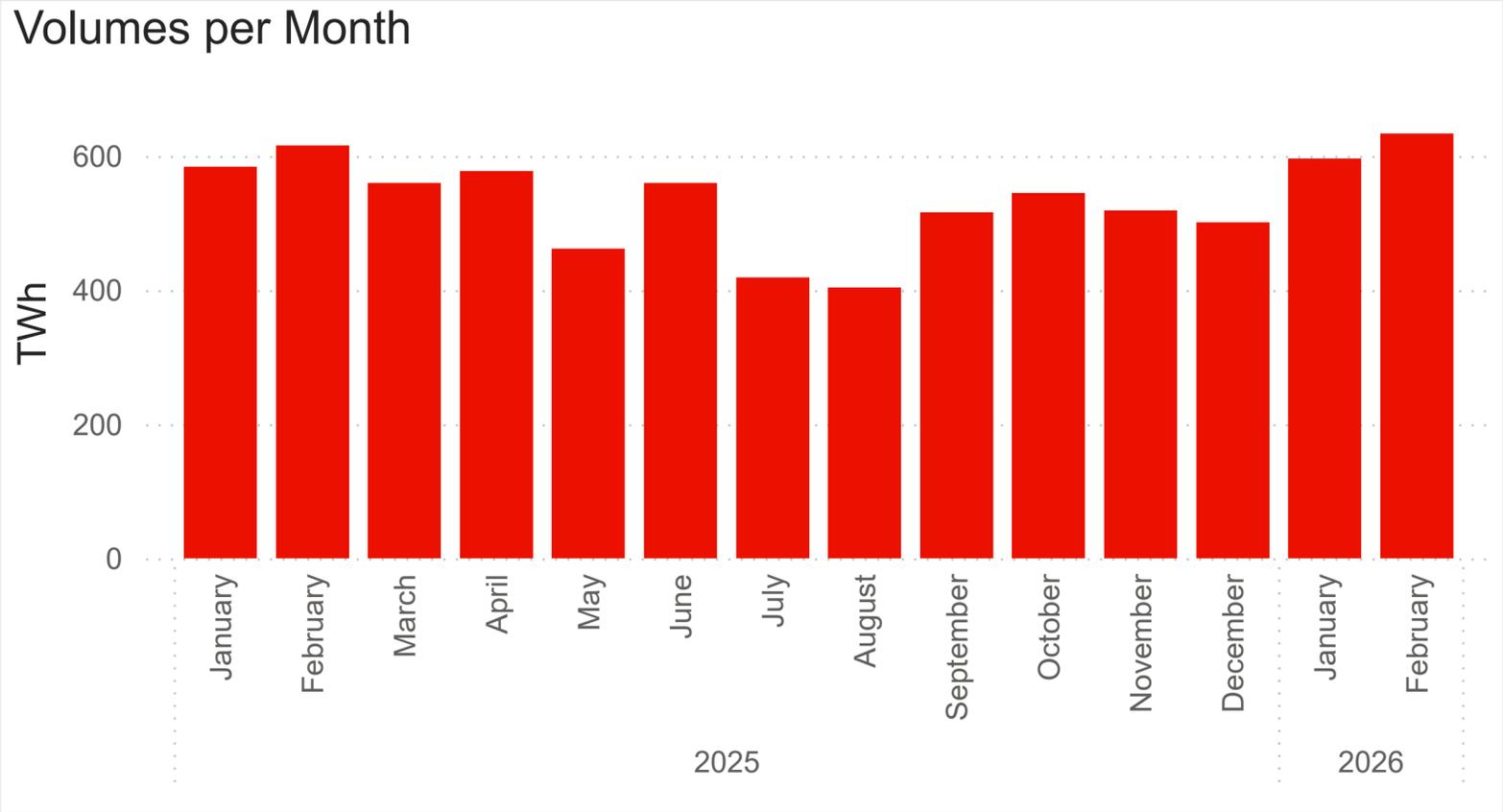
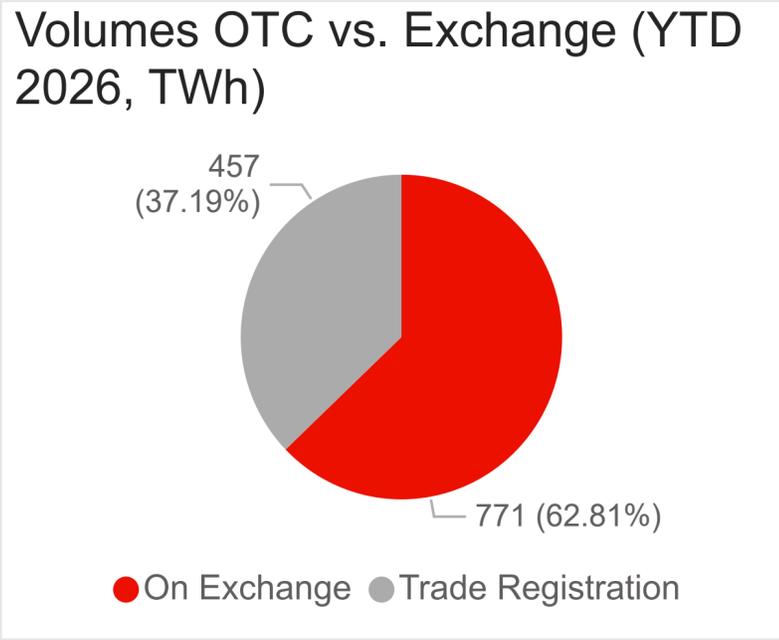
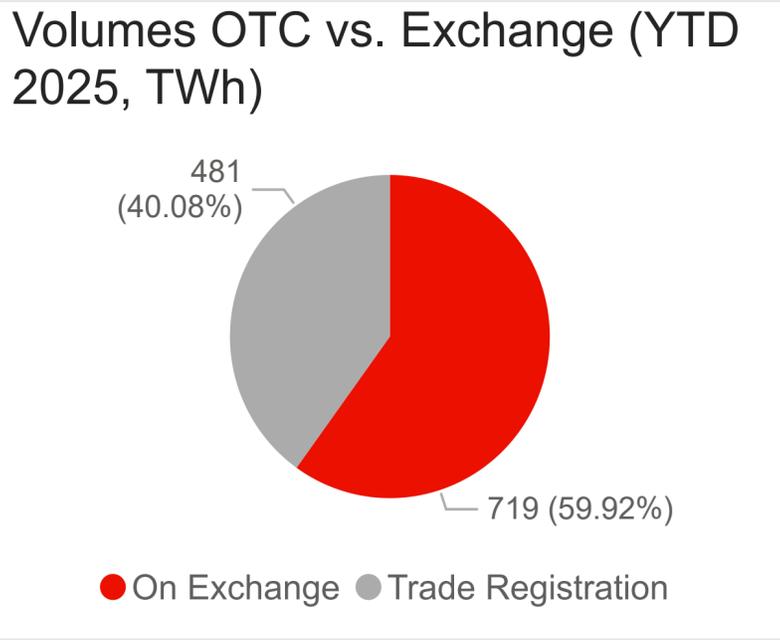
# EEX German Power Futures

**1,227.8**  
YTD Volumes (TWh)

**2.4%**  
YoY Volume Change

**491.9**  
Open Interest (TWh)

**-7.5%**  
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

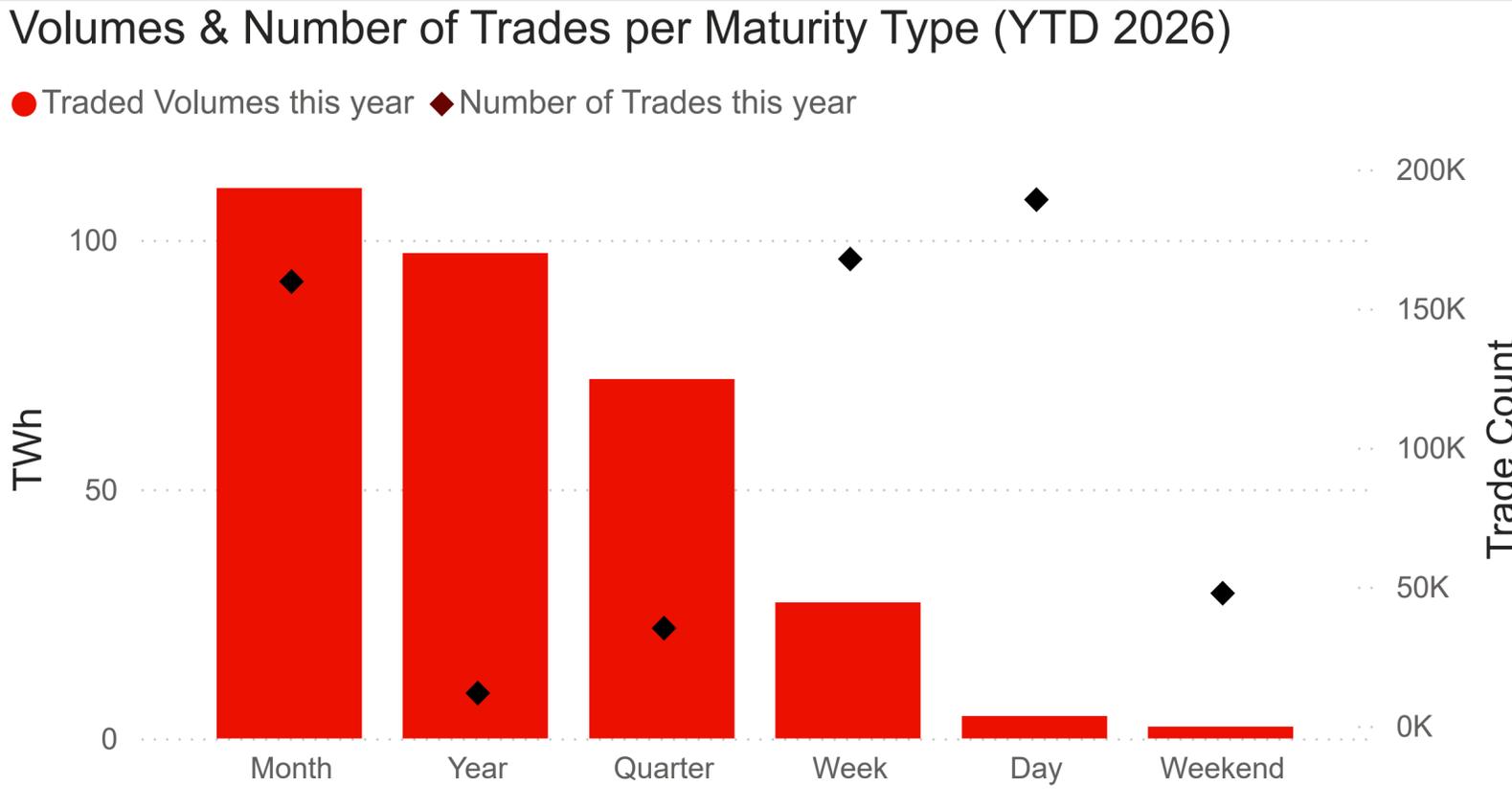
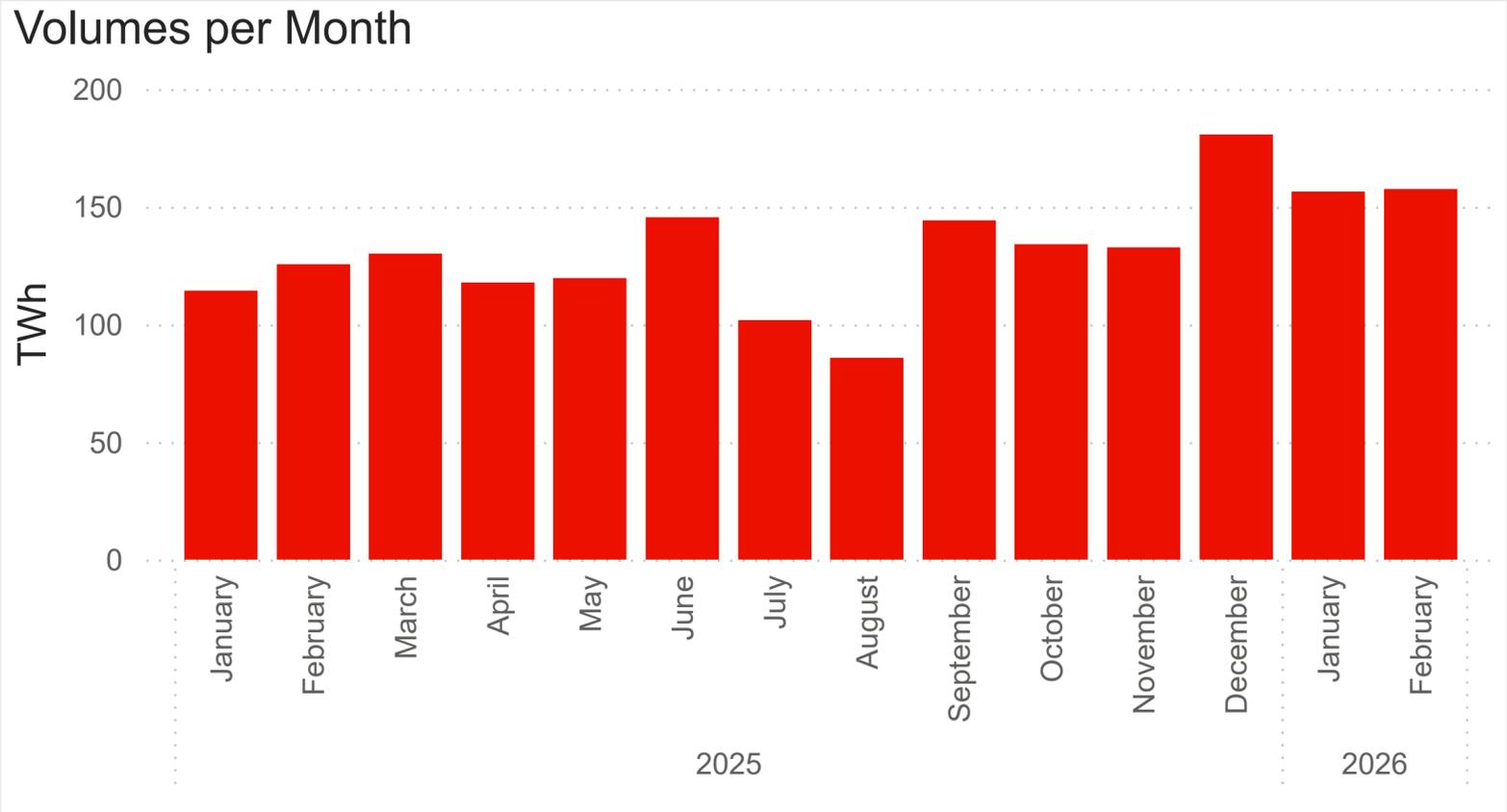
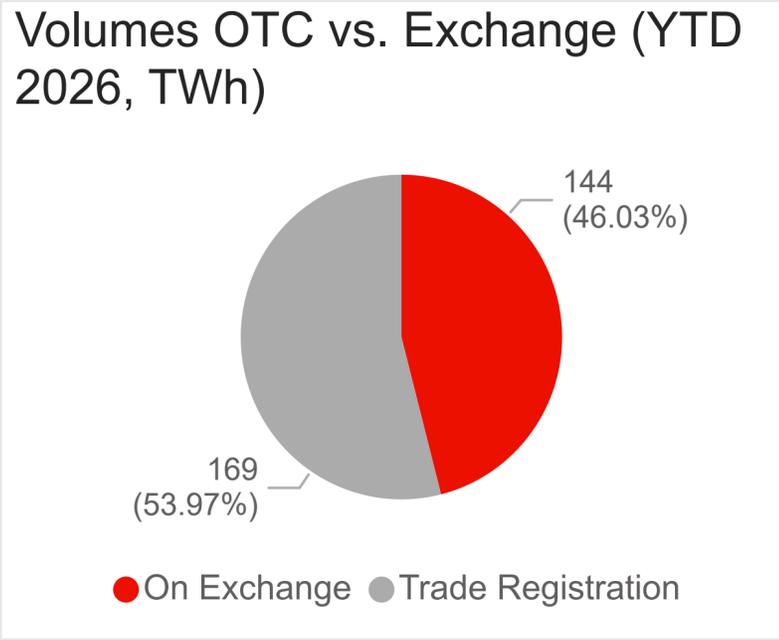
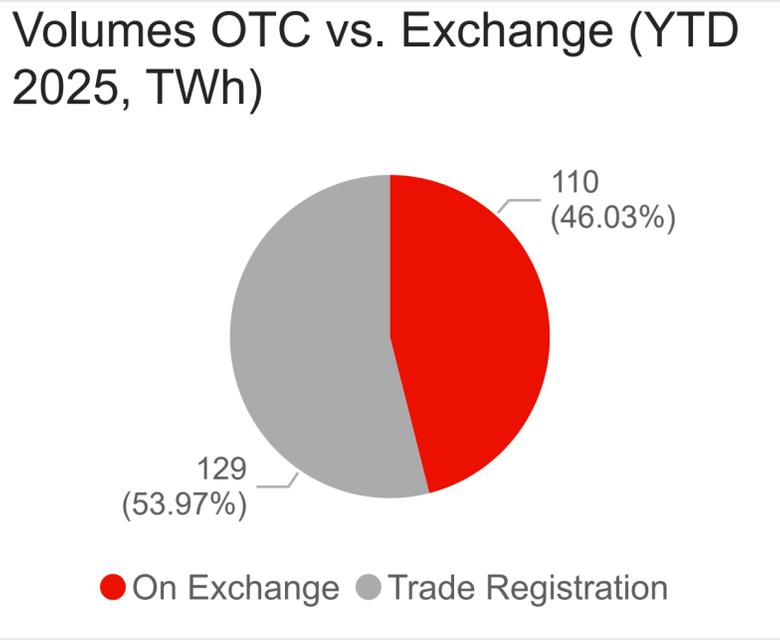
# EEX French Power Futures

**313.7**  
YTD Volumes (TWh)

**30.8%**  
YoY Volume Change

**320.8**  
Open Interest (TWh)

**28.0%**  
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

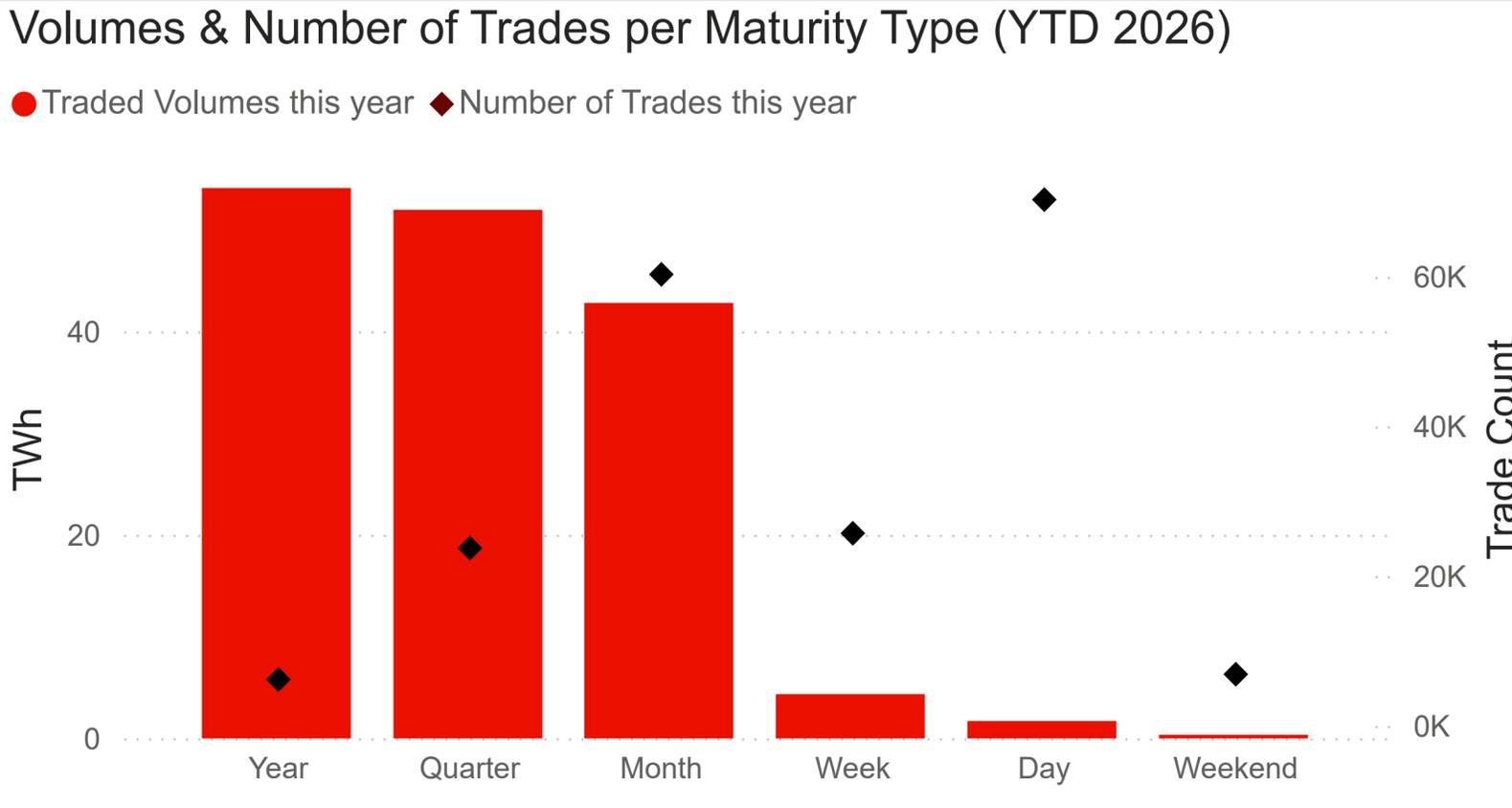
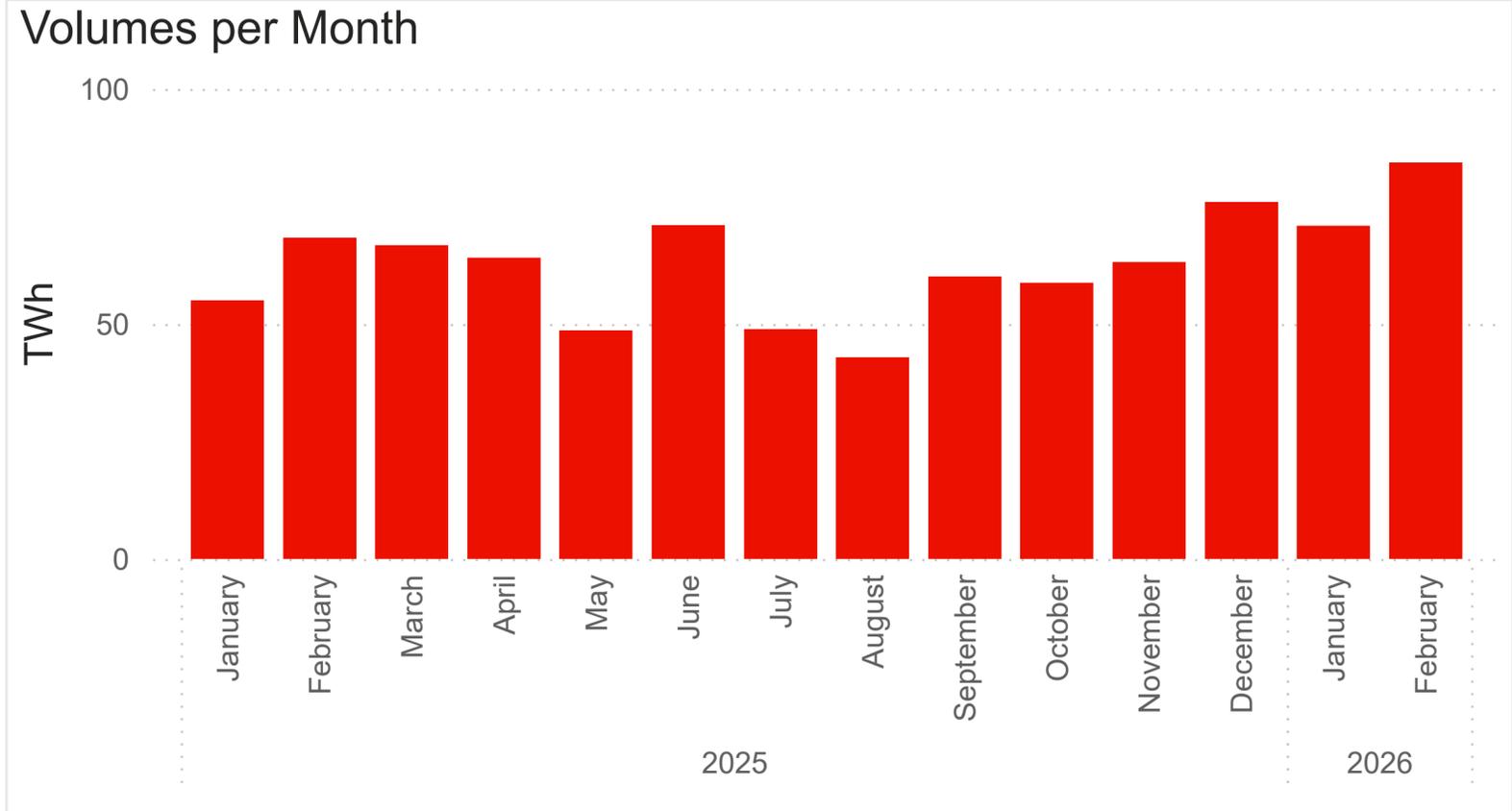
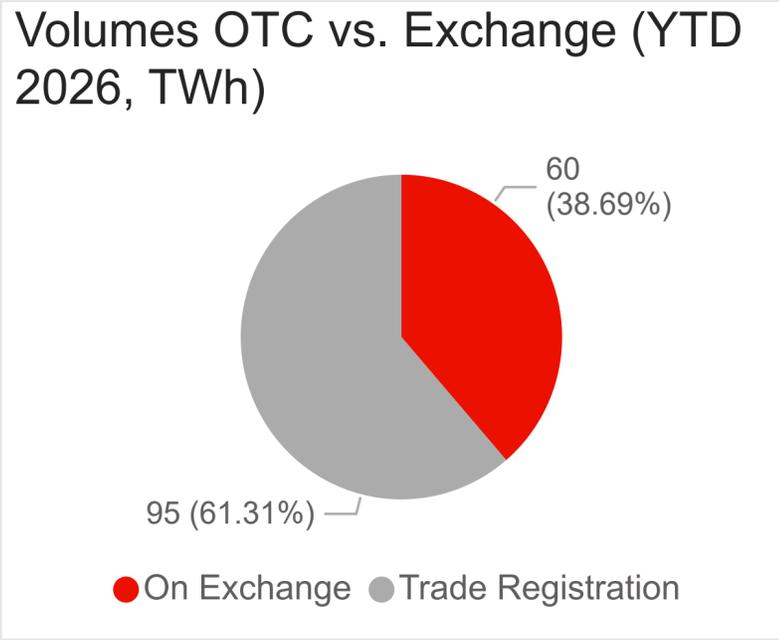
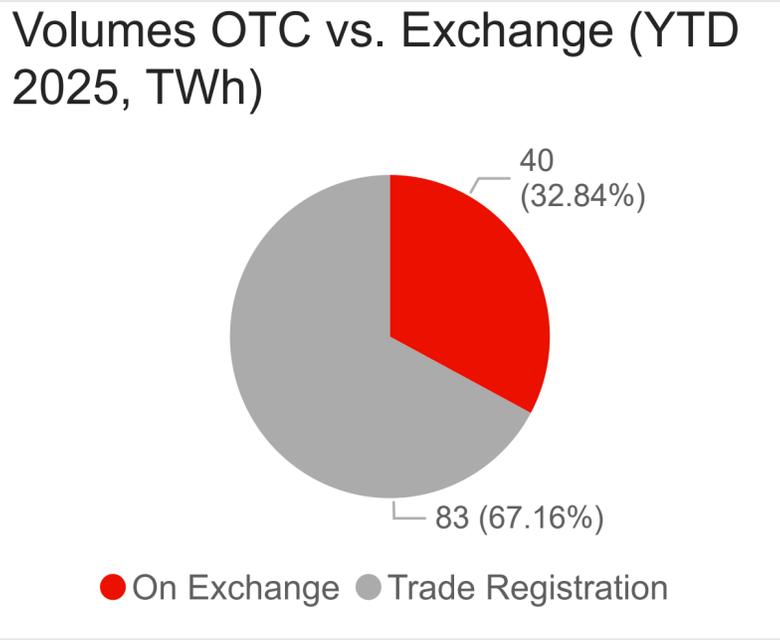
# EEX Italian Power Futures

**155.1**  
YTD Volumes (TWh)

**25.8%**  
YoY Volume Change

**76.9**  
Open Interest (TWh)

**-25.9%**  
YoY Open Interest Change



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Spanish Power Futures

49.2

YTD Volumes (TWh)

42.8%

YoY Volume Change

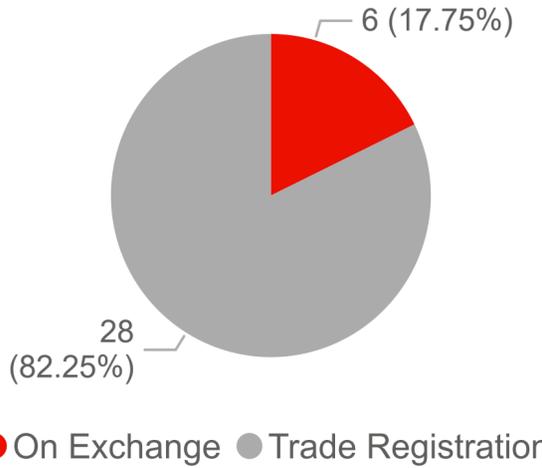
51.6

Open Interest (TWh)

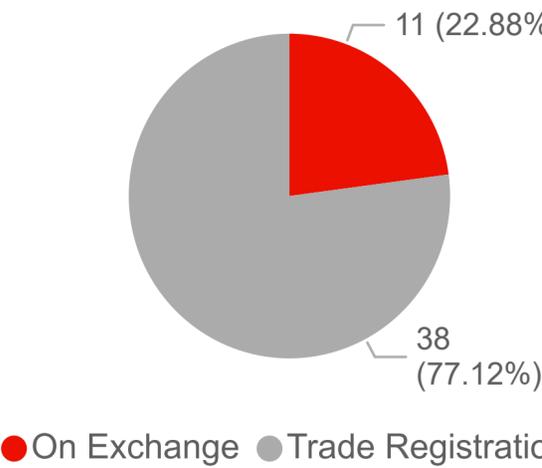
28.4%

YoY Open Interest Change

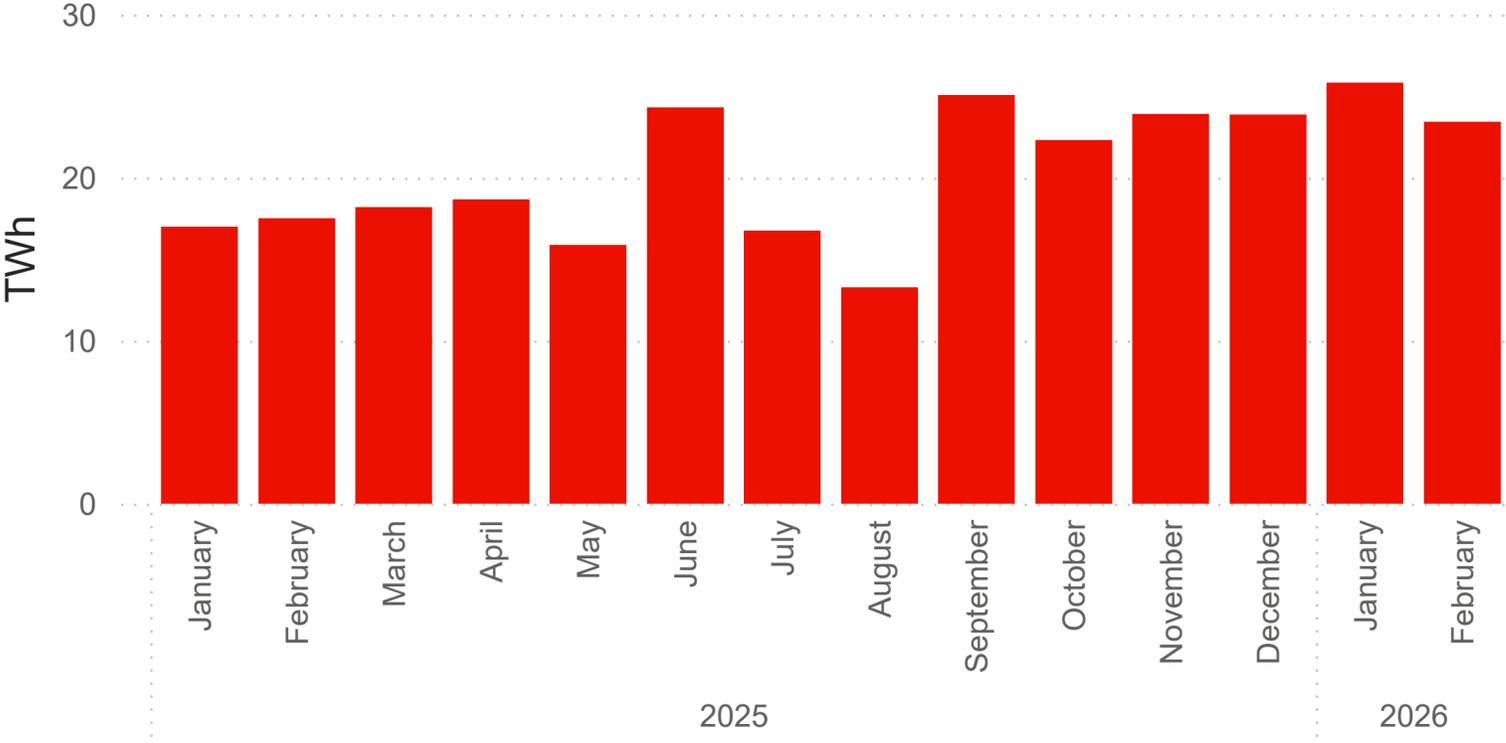
Volumes OTC vs. Exchange (YTD 2025, TWh)



Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Hungarian Power Futures

38.8

YTD Volumes (TWh)

36.2%

YoY Volume Change

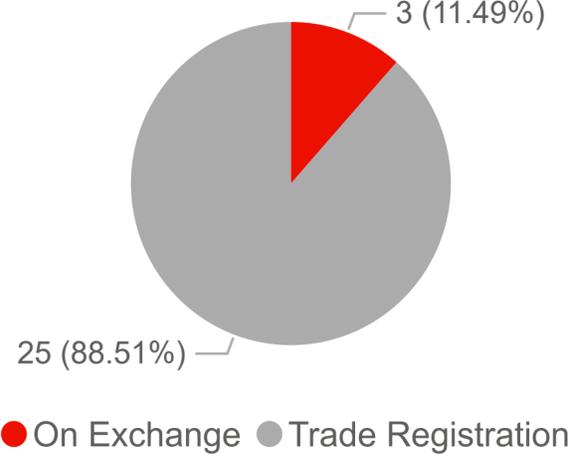
19.9

Open Interest (TWh)

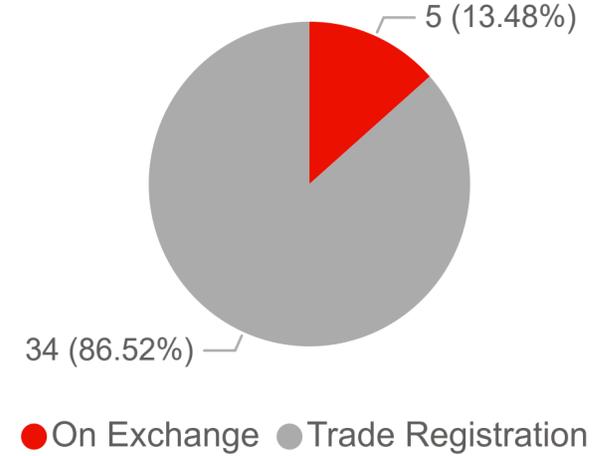
23.1%

YoY Open Interest Change

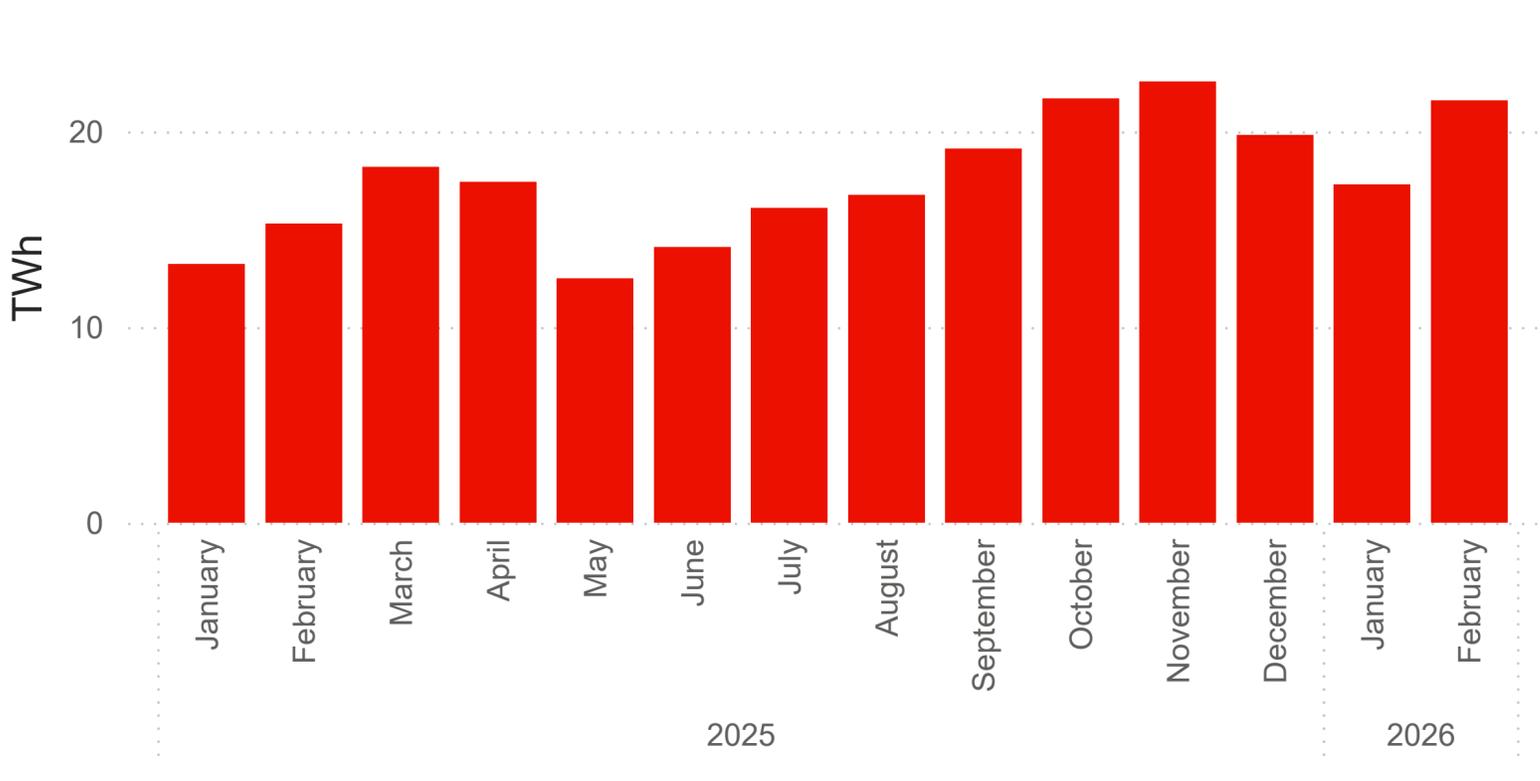
Volumes OTC vs. Exchange (YTD 2025, TWh)



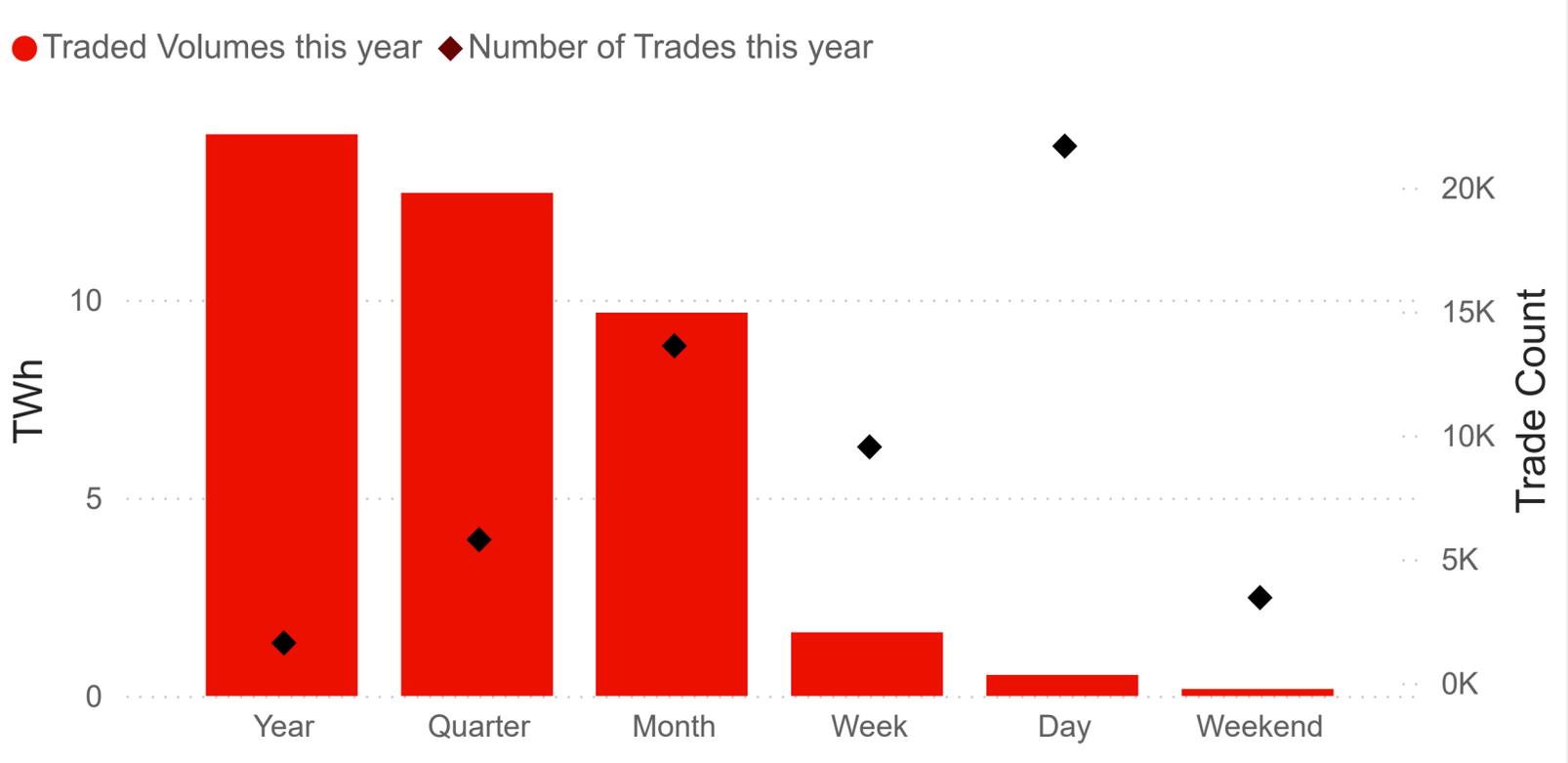
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided  
 • OI = netted values for P and M accounts, gross values for A accounts

# EEX Japanese Power Futures

38.1

YTD Volumes (TWh)

72.2%

YoY Volume Change

72.0

Open Interest (TWh)

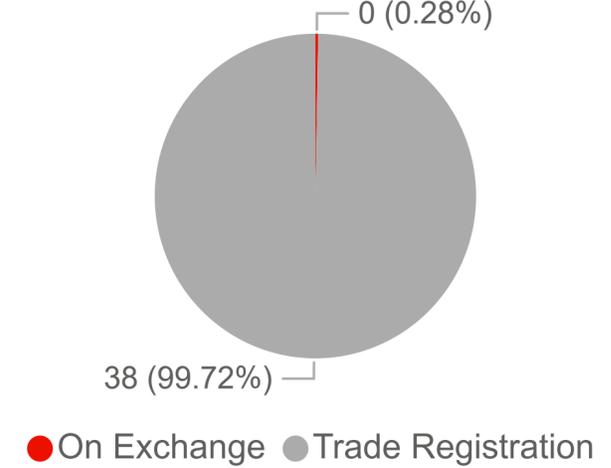
152.9%

YoY Open Interest Change

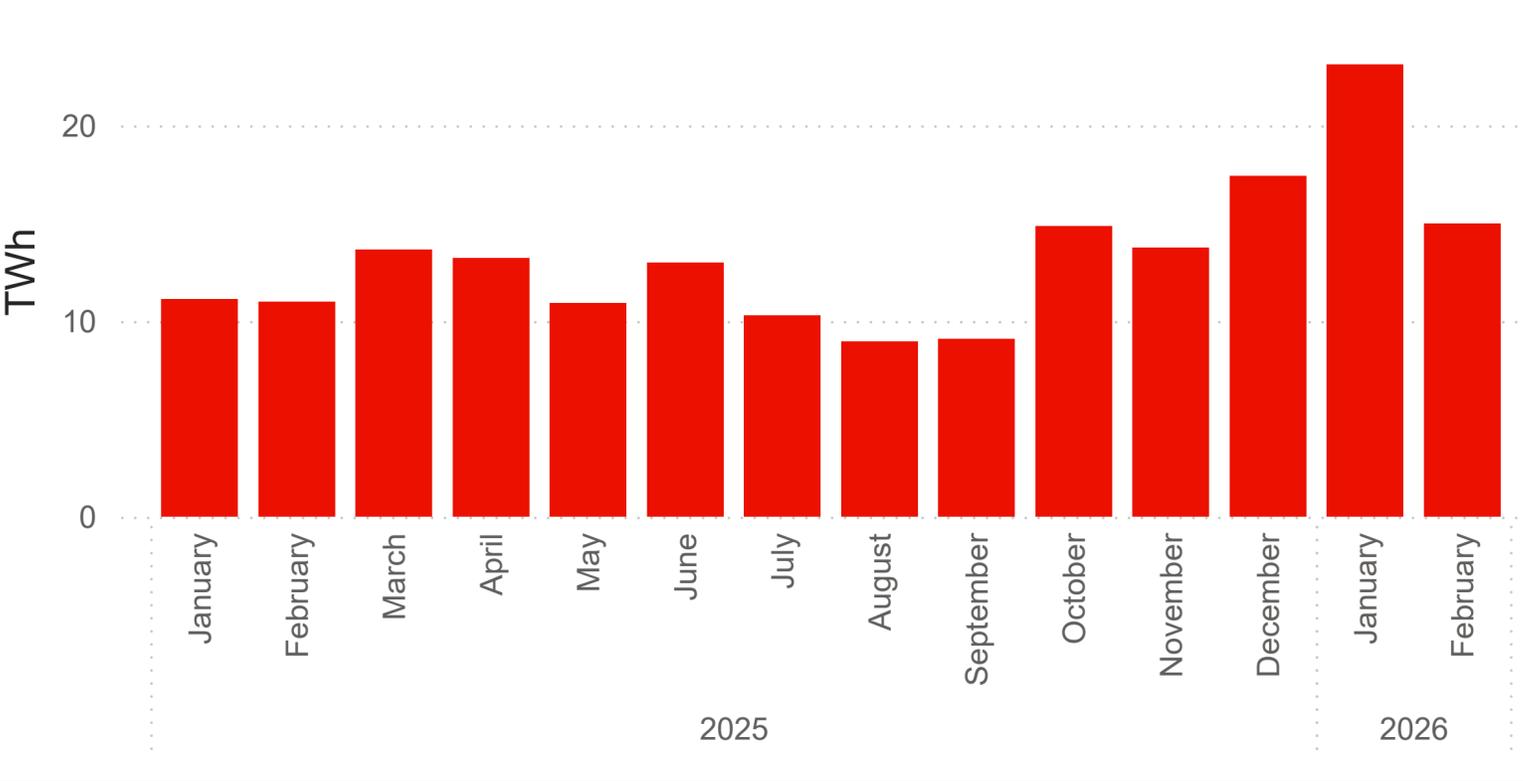
Volumes OTC vs. Exchange (YTD 2025, TWh)



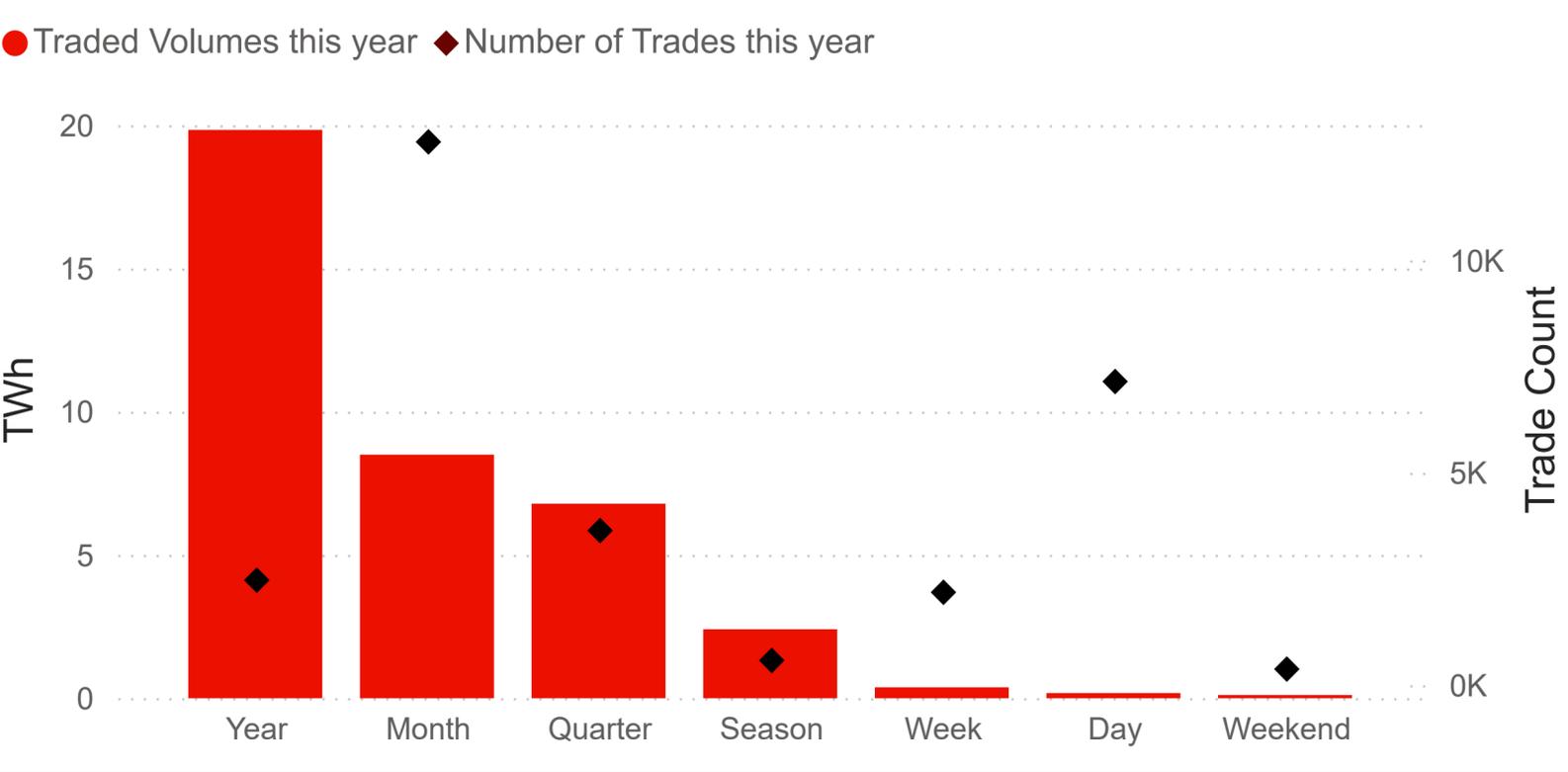
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided  
 • OI = netted values for P and M accounts, gross values for A accounts

# EEX Dutch Power Futures

28.3

YTD Volumes (TWh)

0.8%

YoY Volume Change

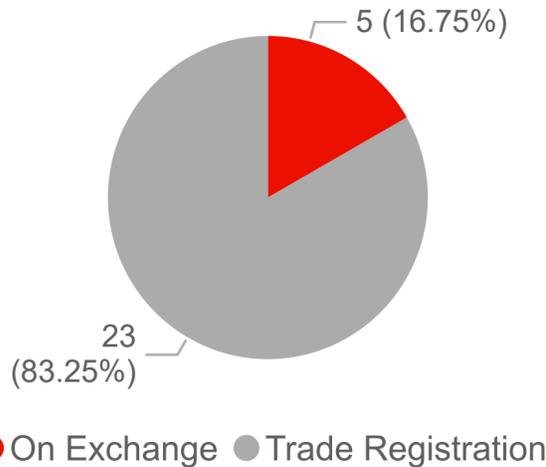
42.8

Open Interest (TWh)

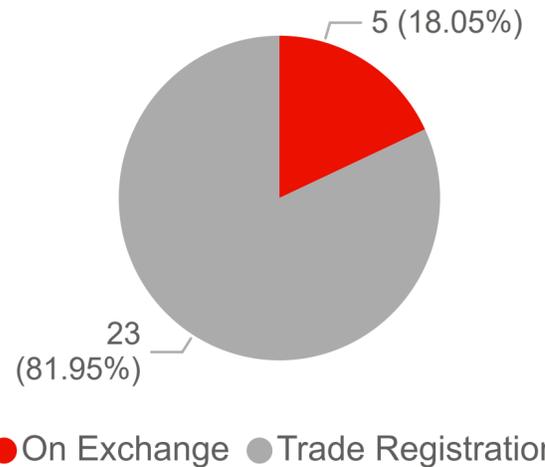
23.9%

YoY Open Interest Change

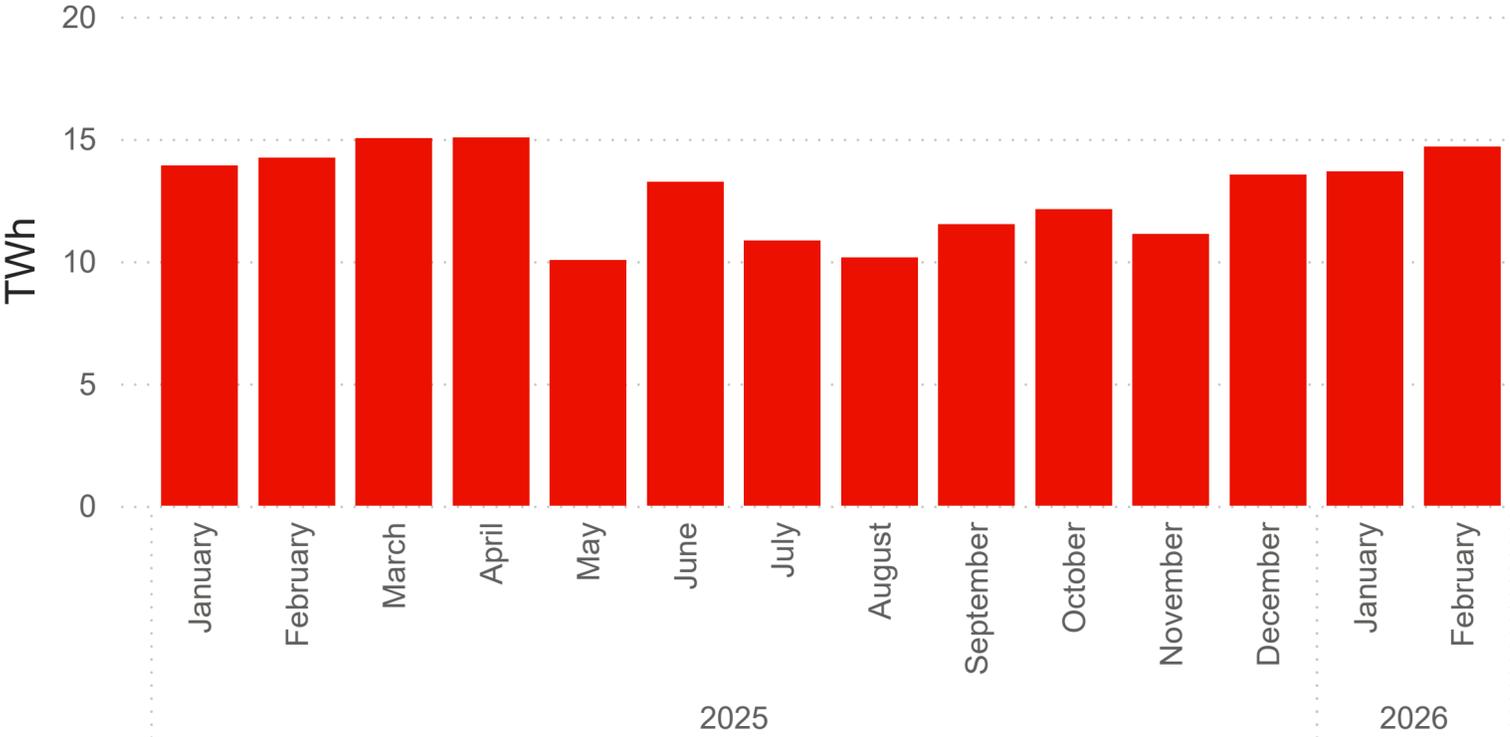
Volumes OTC vs. Exchange (YTD 2025, TWh)



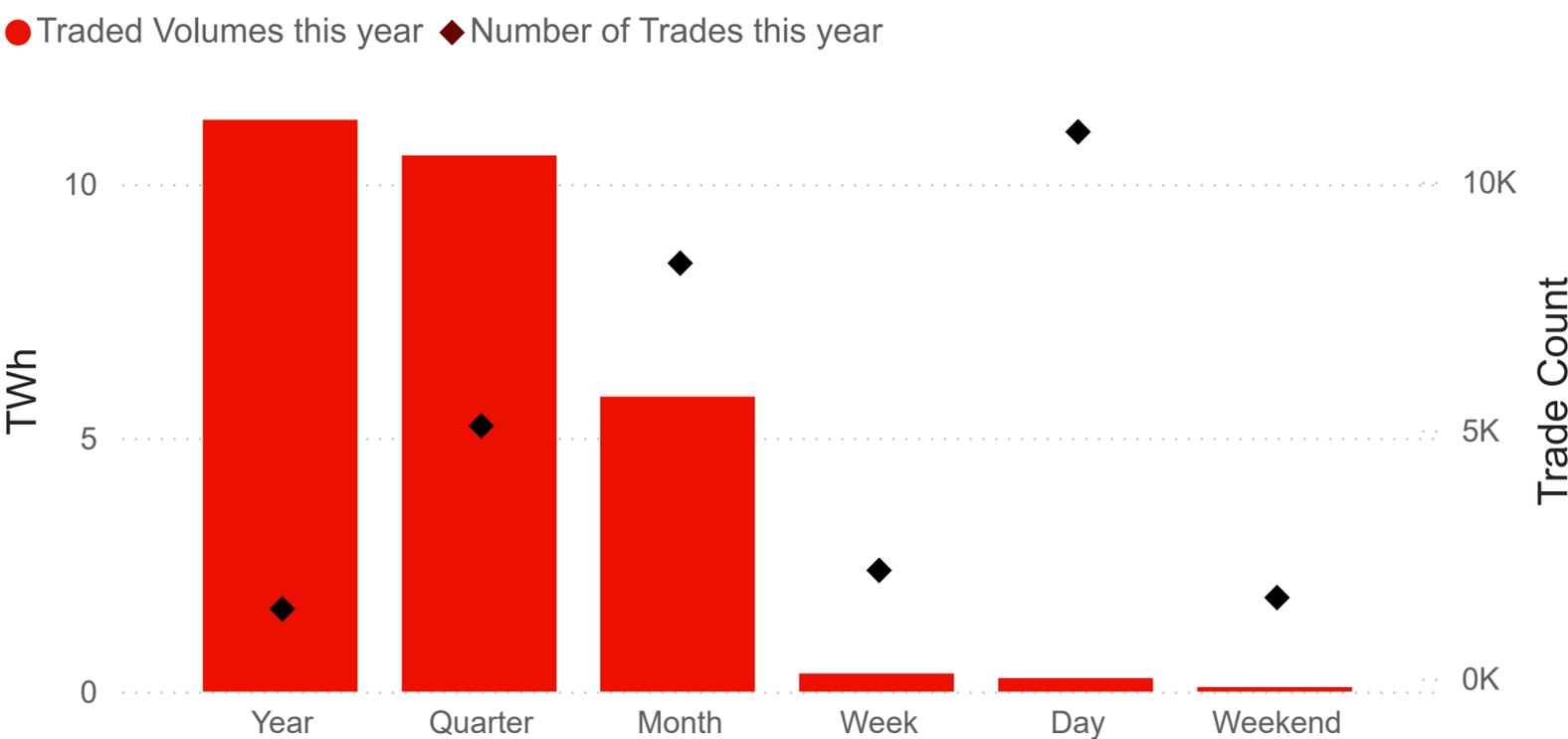
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Swiss Power Futures

11.8

YTD Volumes (TWh)

57.9%

YoY Volume Change

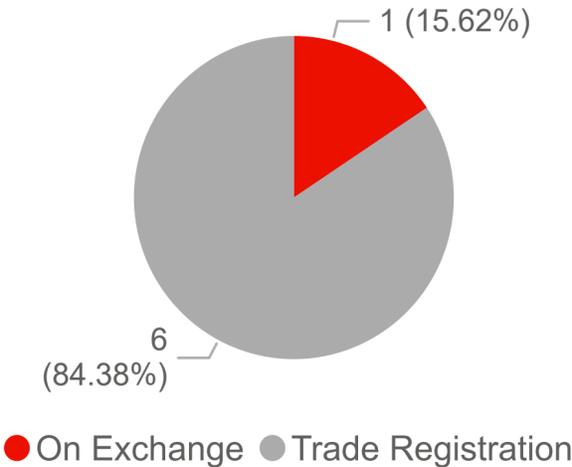
16.0

Open Interest (TWh)

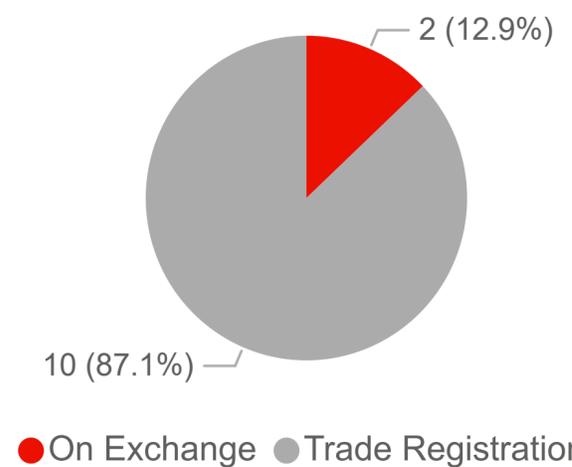
80.6%

YoY Open Interest Change

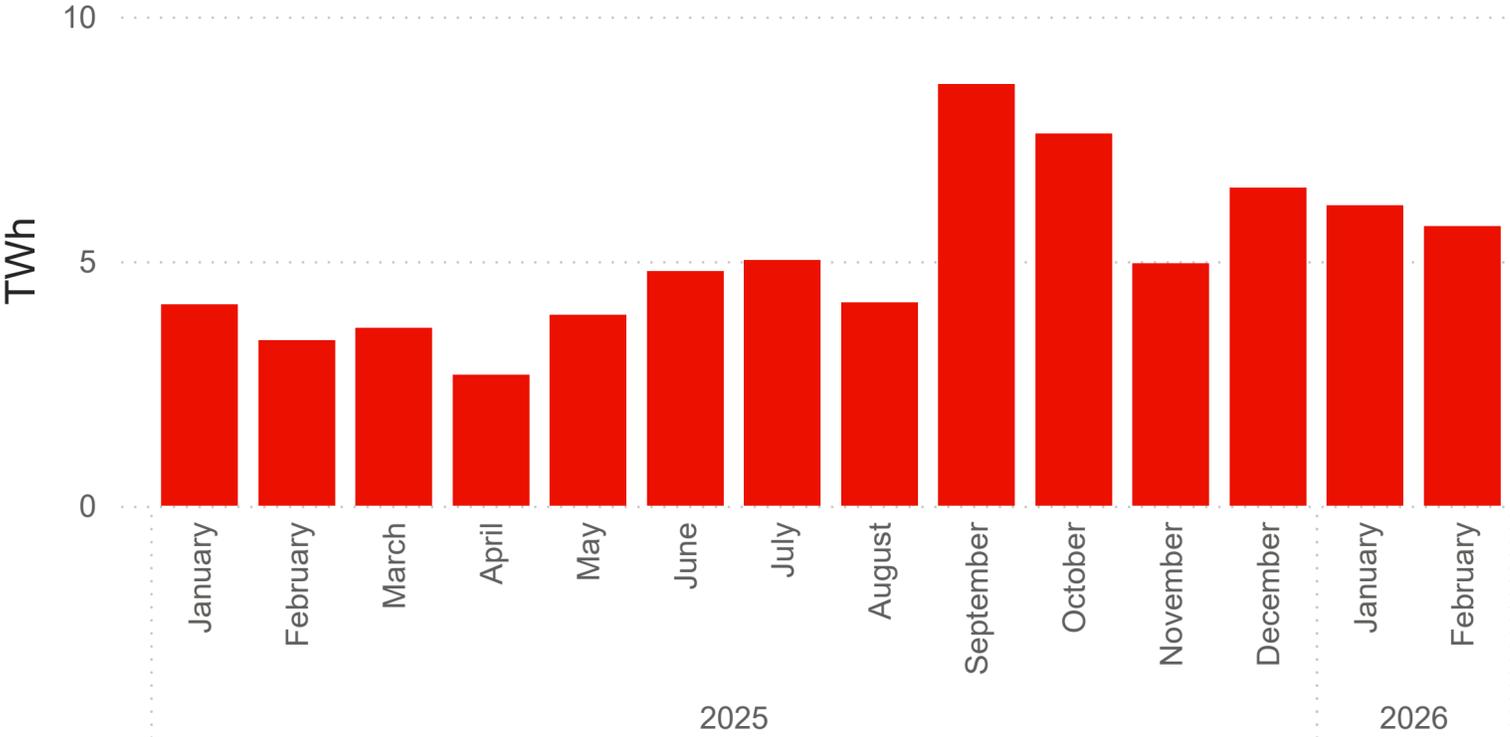
Volumes OTC vs. Exchange (YTD 2025, TWh)



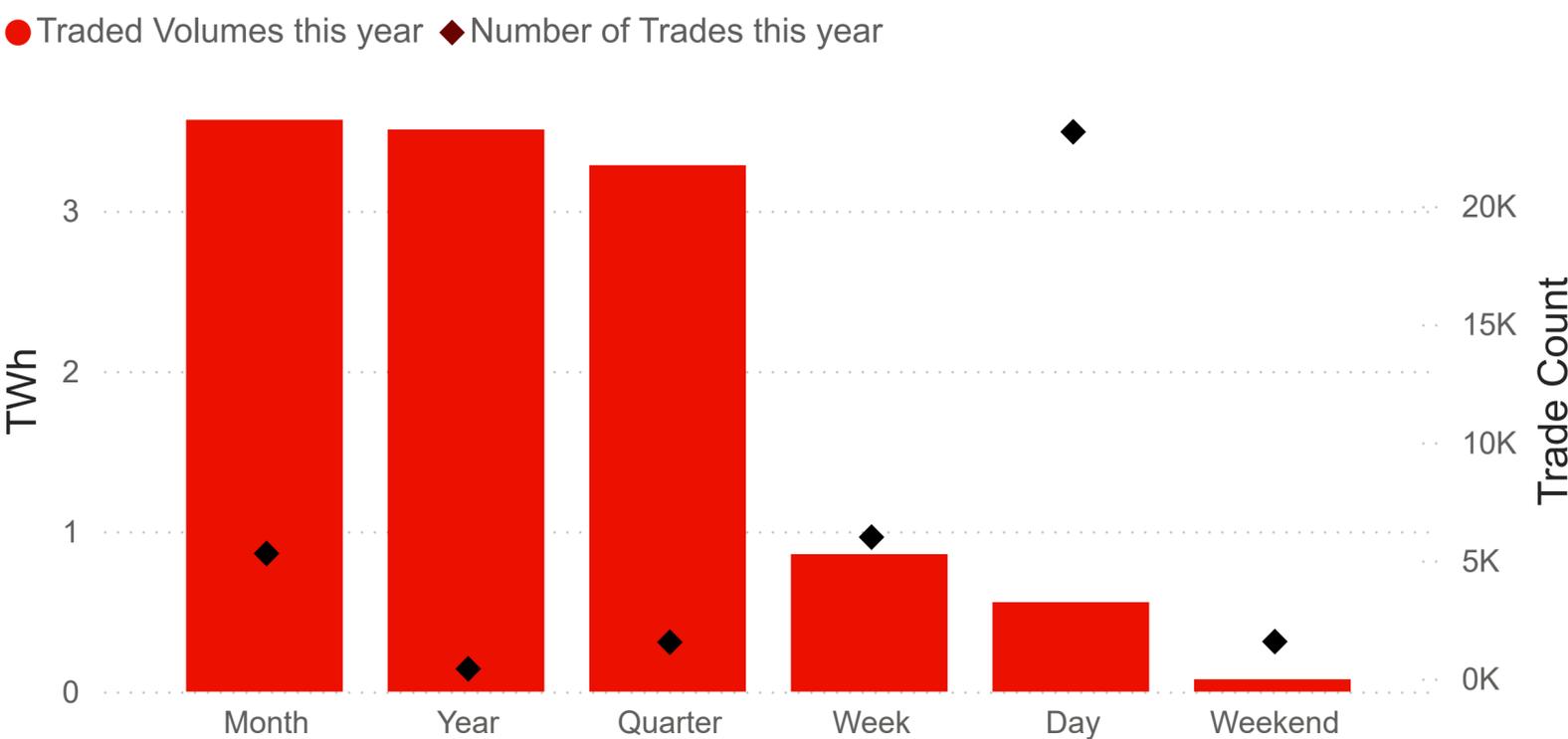
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



• Volumes are single-sided  
 • OI = netted values for P and M accounts, gross values for A accounts

# EEX Belgian Power Futures

7.3

YTD Volumes (TWh)

33.0%

YoY Volume Change

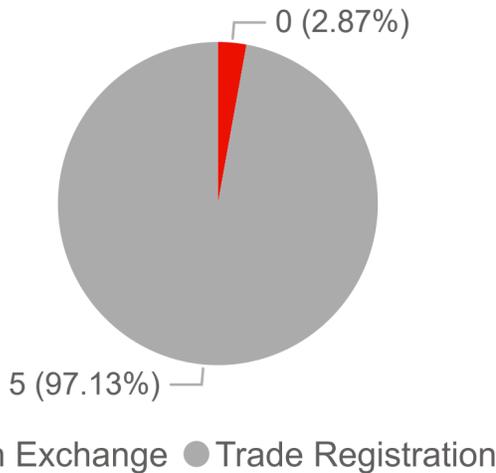
9.1

Open Interest (TWh)

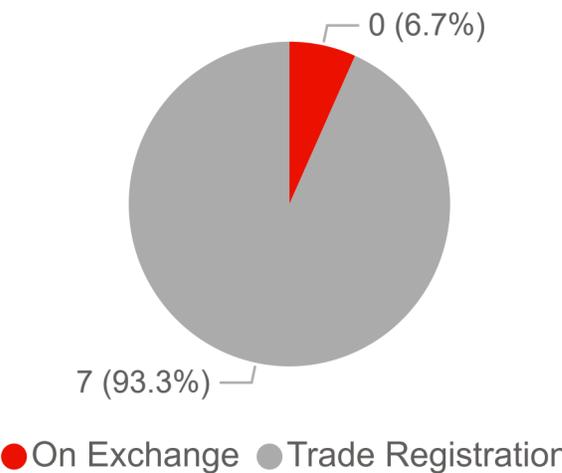
38.0%

YoY Open Interest Change

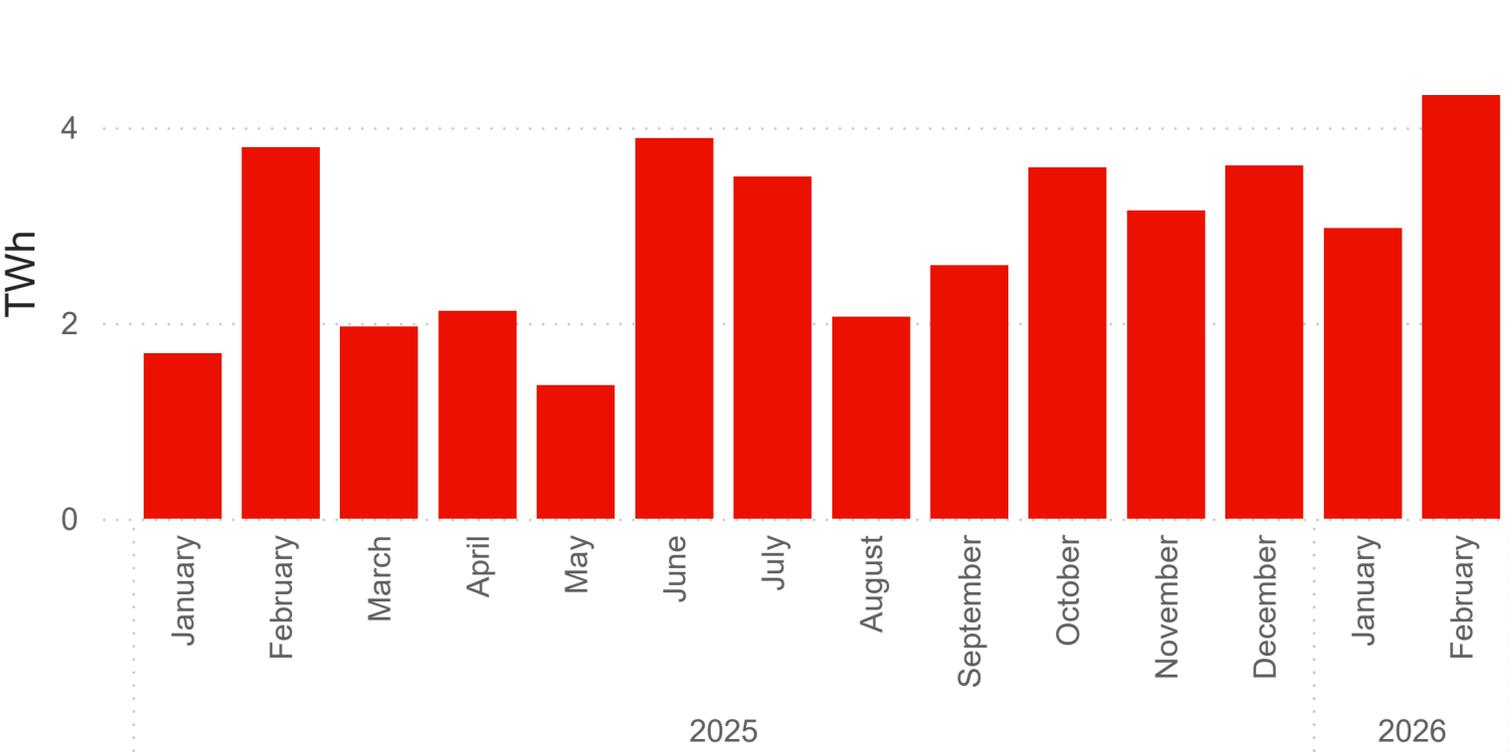
Volumes OTC vs. Exchange (YTD 2025, TWh)



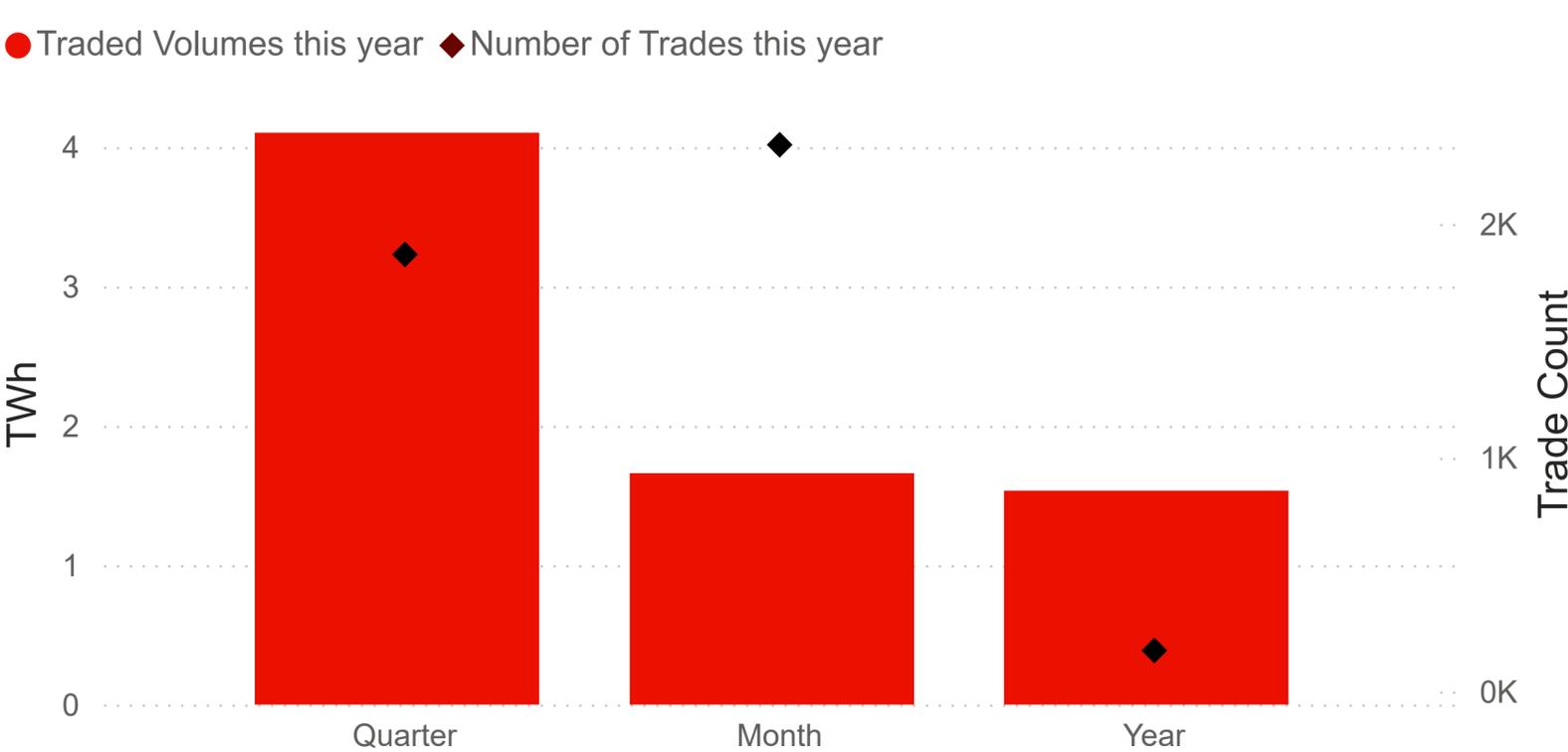
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Austrian Power Futures

7.3

YTD Volumes (TWh)

-3.6%

YoY Volume Change

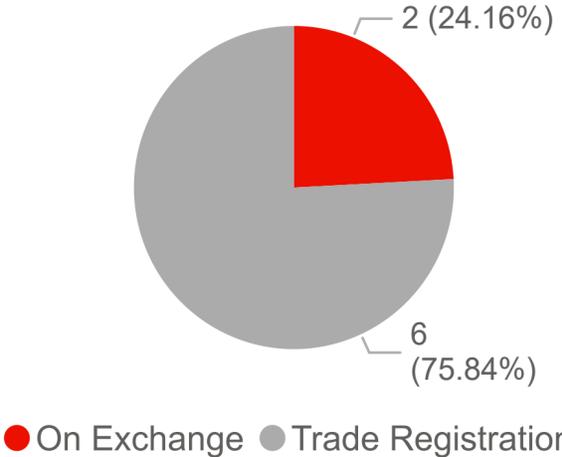
10.6

Open Interest (TWh)

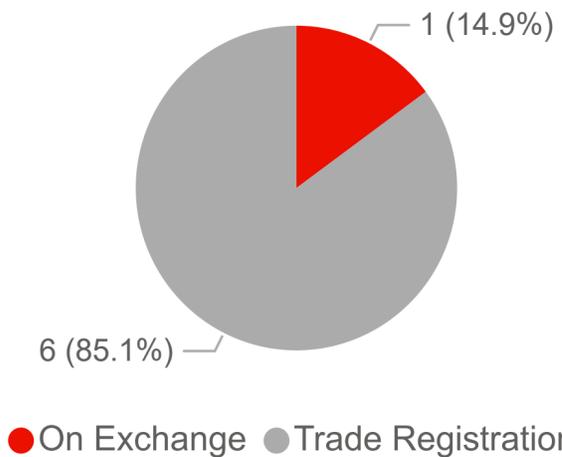
10.1%

YoY Open Interest Change

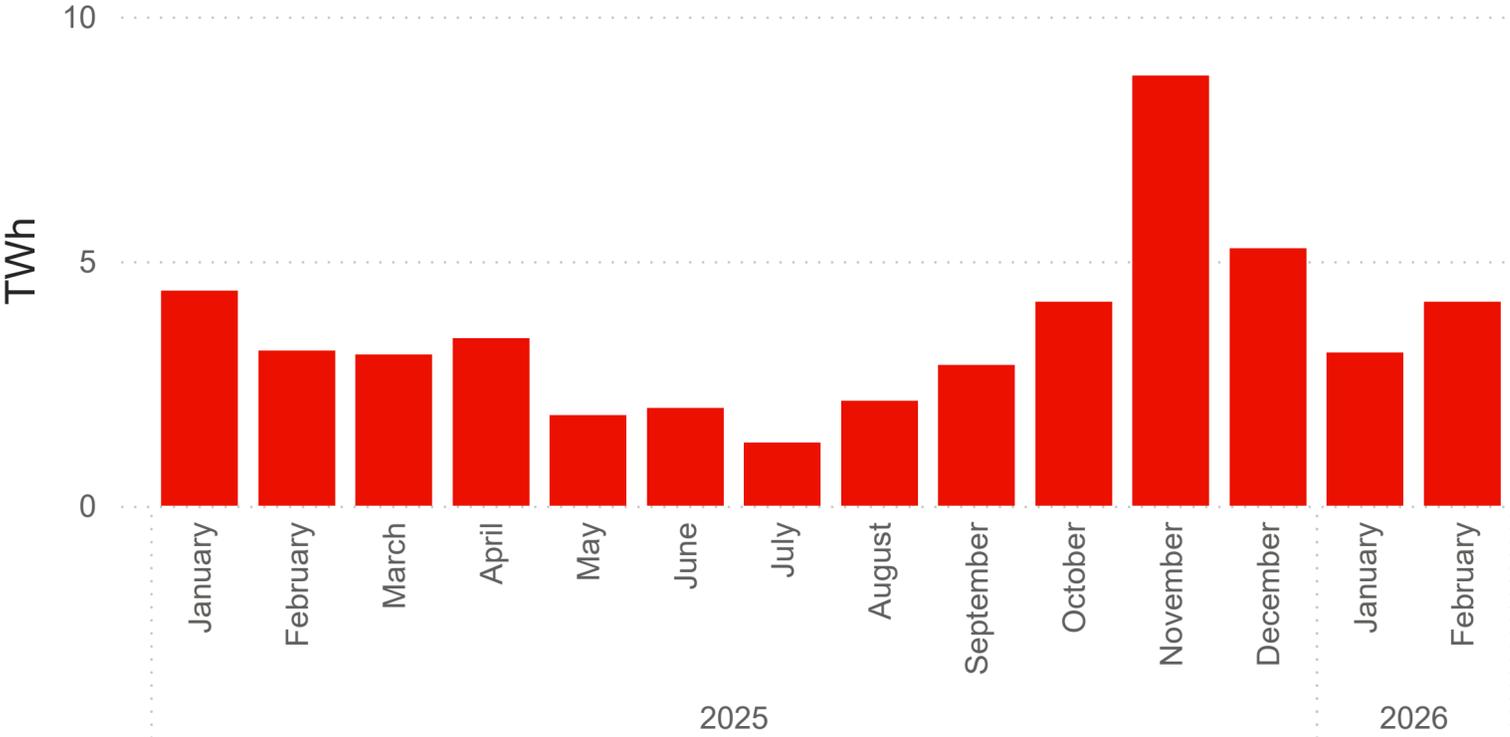
Volumes OTC vs. Exchange (YTD 2025, TWh)



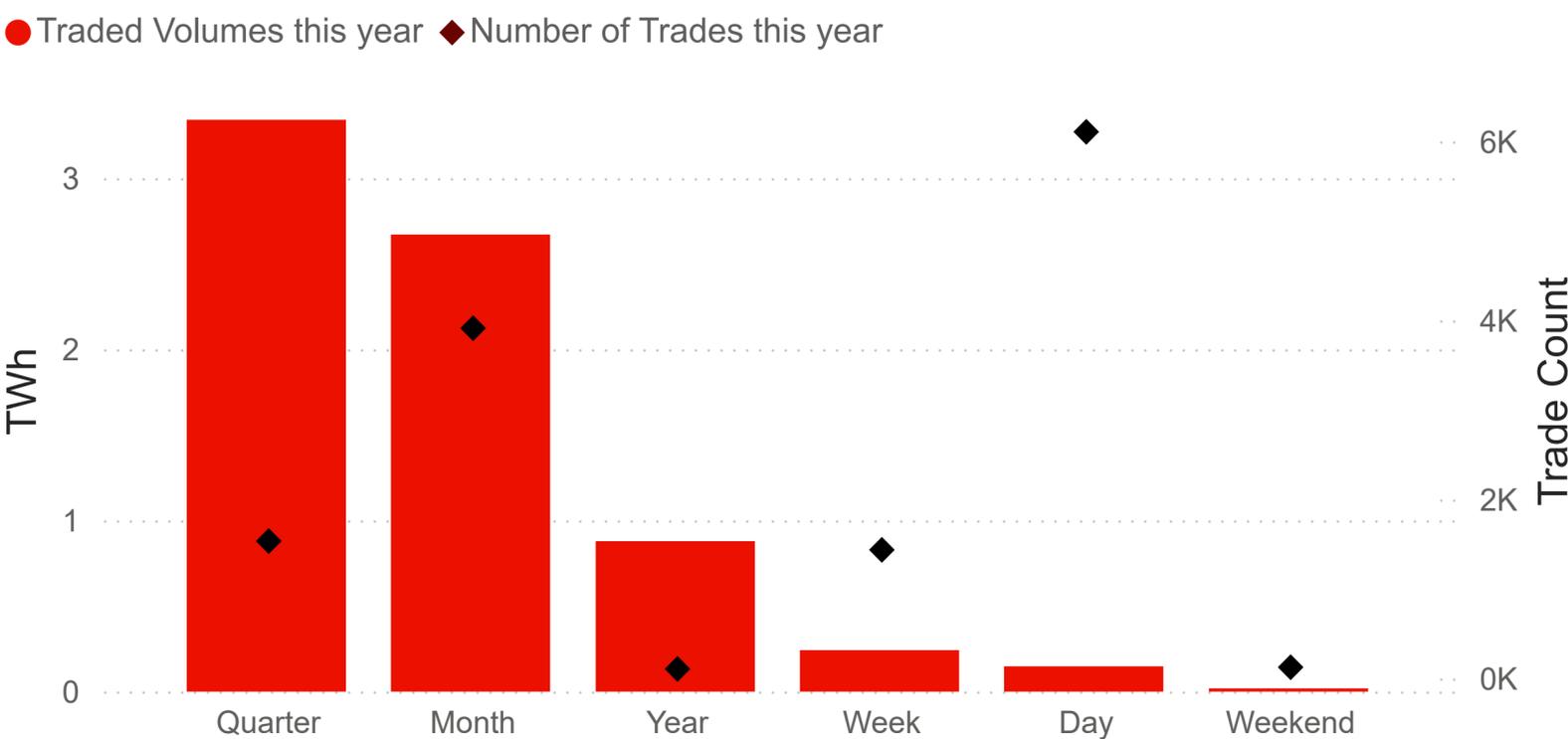
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Nordic Power Futures

5.7

YTD Volumes (TWh)

3038.7%

YoY Volume Change

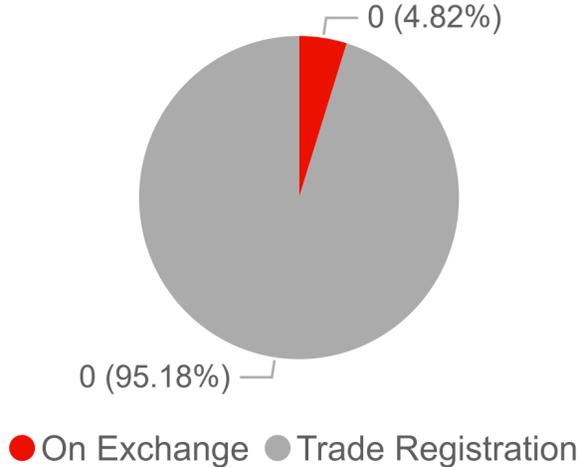
10.6

Open Interest (TWh)

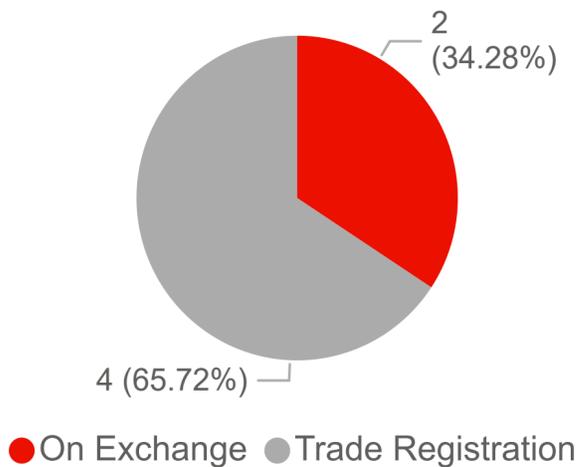
119.3%

YoY Open Interest Change

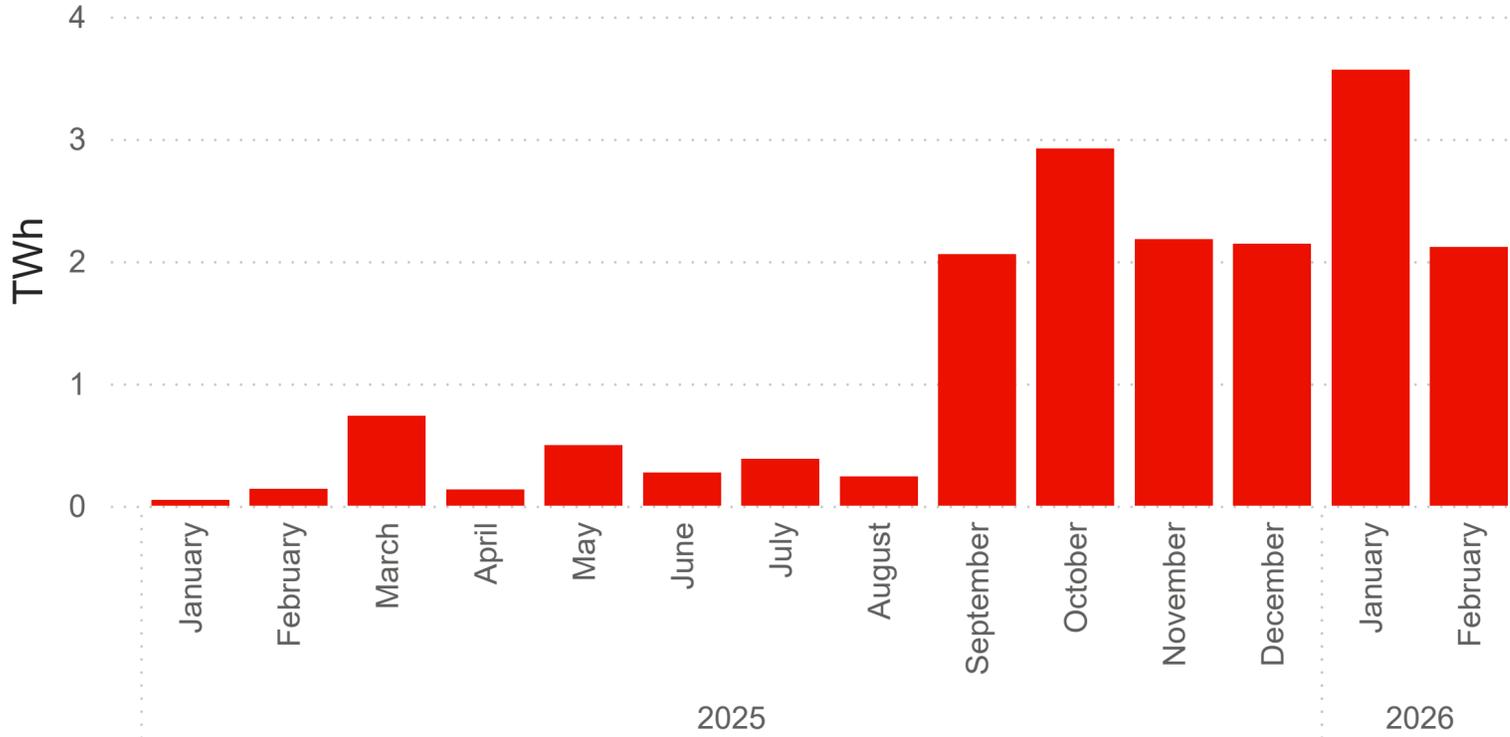
Volumes OTC vs. Exchange (YTD 2025, TWh)



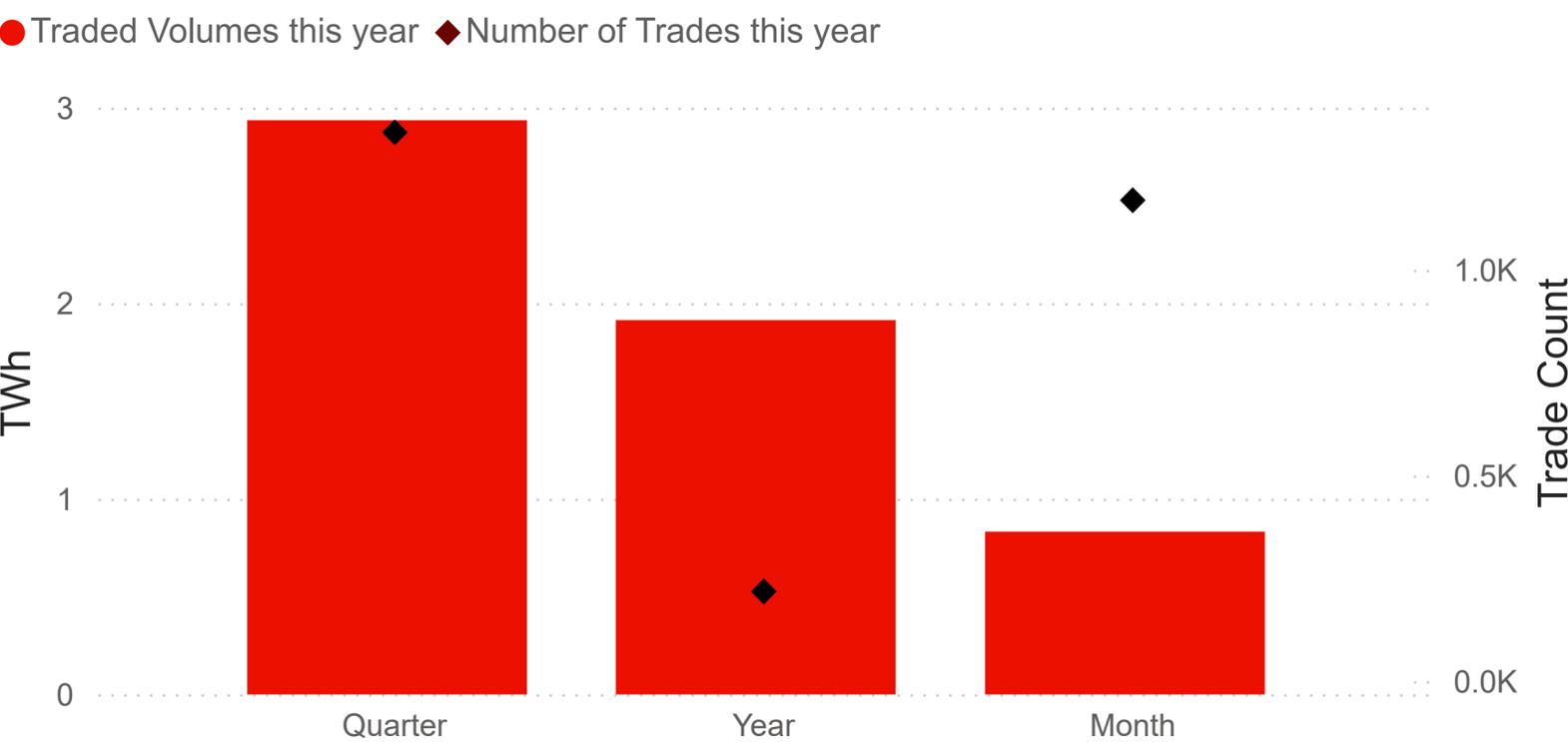
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Greek Power Futures

3.9

YTD Volumes (TWh)

22.2%

YoY Volume Change

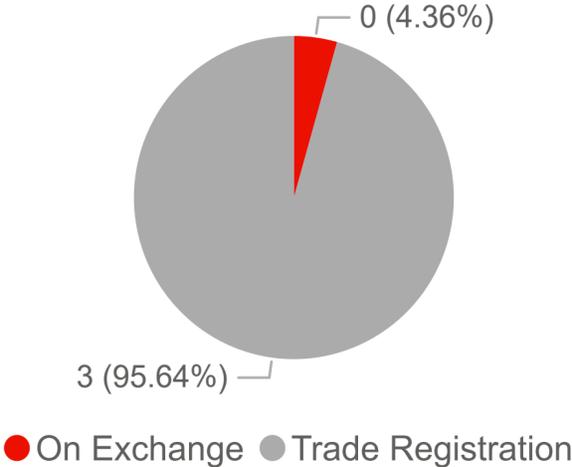
3.6

Open Interest (TWh)

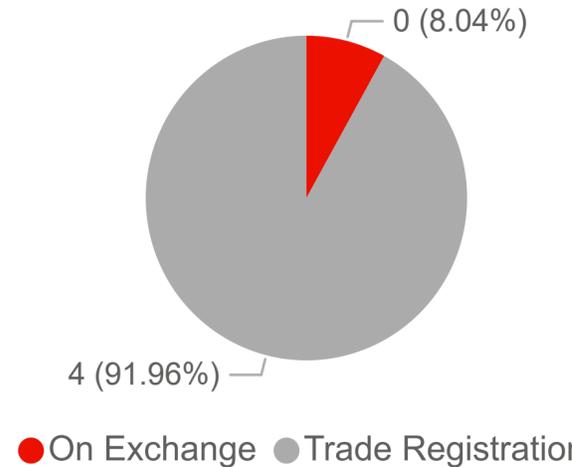
85.0%

YoY Open Interest Change

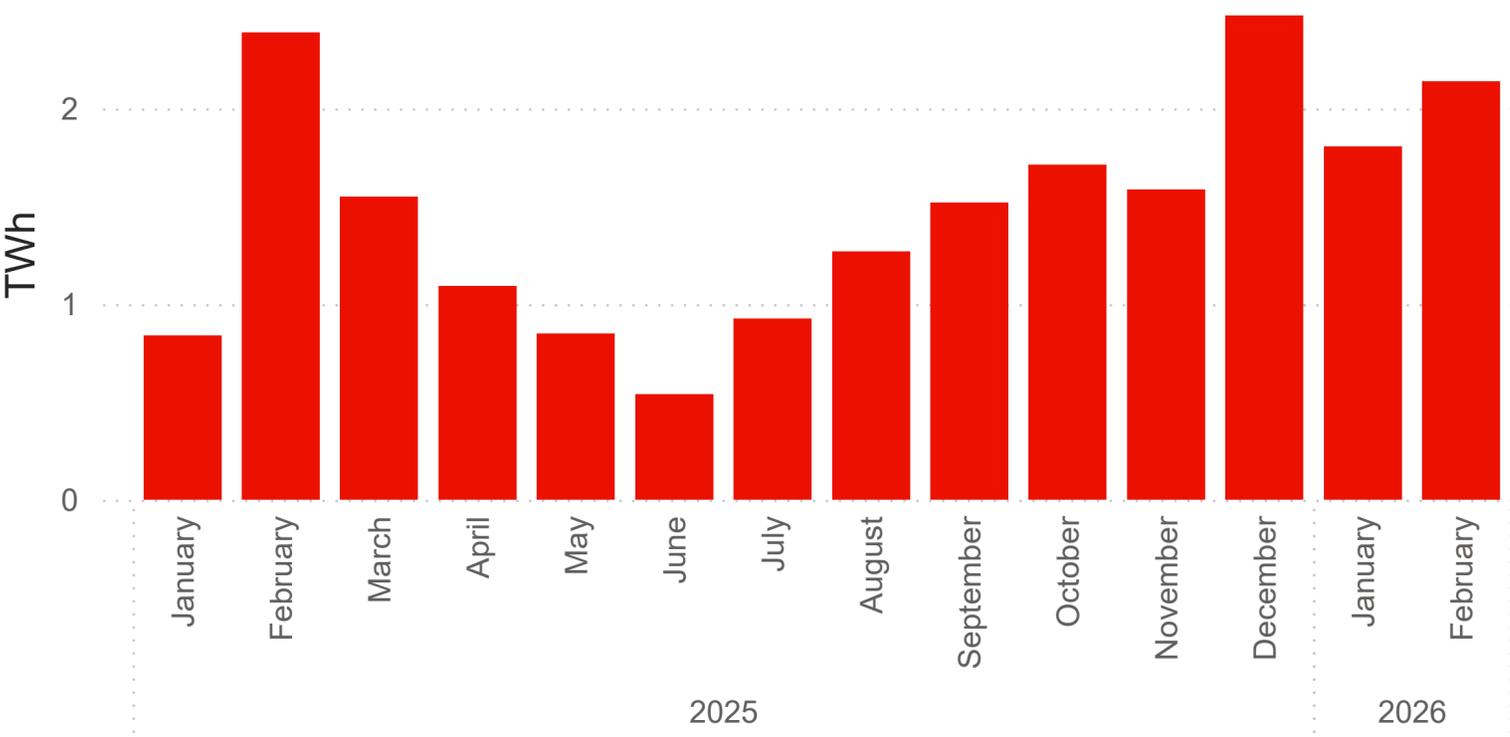
Volumes OTC vs. Exchange (YTD 2025, TWh)



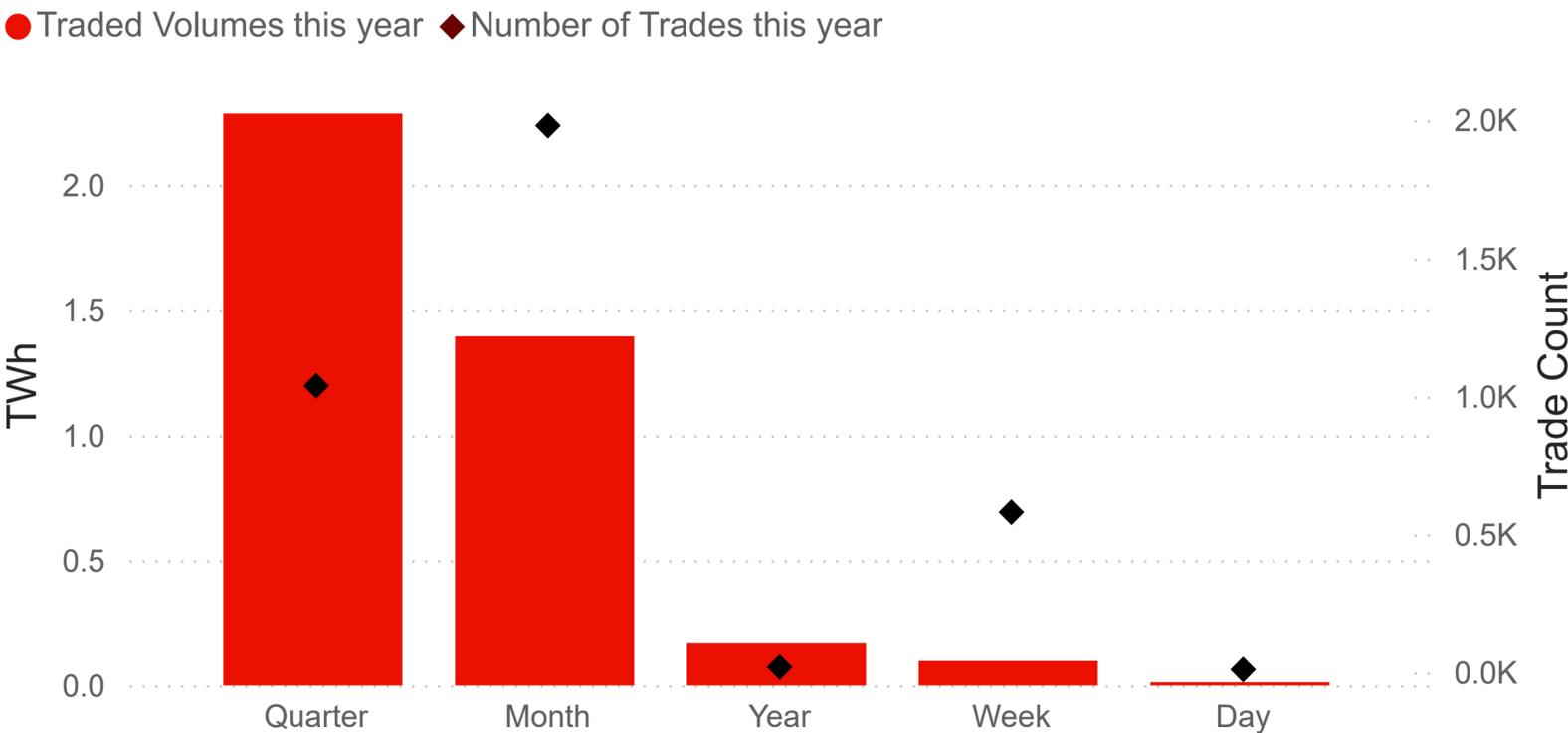
Volumes OTC vs. Exchange (YTD 2026, TWh)



Volumes per Month



Volumes & Number of Trades per Maturity Type (YTD 2026)



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# Other EEX Power Derivatives Markets

Market Area	YTD Volumes 2026 (TWh)	YoY Volume Growth	Open Interest (TWh)	YoY Open Interest Growth
Bulgarian	1.81	3.25%	1.43	-8.74%
Croatia	1.06	5949.51%	1.10	188.11%
Czech	5.49	172.61%	20.20	30.84%
Polish	0.06	611.32%	0.06	-6.83%
Romanian	2.94	118.90%	4.13	153.93%
Serbian	1.72	111.44%	1.67	241.73%
Slovakian	1.73	374.26%	3.32	144.81%
Slovenian	0.77	28.88%	1.73	219.94%
Uk	0.18	3937.23%	0.16	567.76%

# Thank you!

## Contact

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