



part of eex group

# Gas spot and derivatives market update

**May 2026**

08/06/2026 @EEX 2026



# Overview of EEX gas markets offering

## Physical Spot Market

Hourly, Within-Day, Day-Ahead, Weekend and Individual Days, TSO balancing products

## Physical Futures Market (on-exchange and OTF)

Month, Quarter, Season, Calendar, TTF Options

## Cash-settled Futures (EGSI Futures)

Daily, Weekend, Weekly, Month, Quarter, Season, Calendar

## Spreads

Location spreads between different market areas  
Time spreads (Futures only)

## LNG Offer

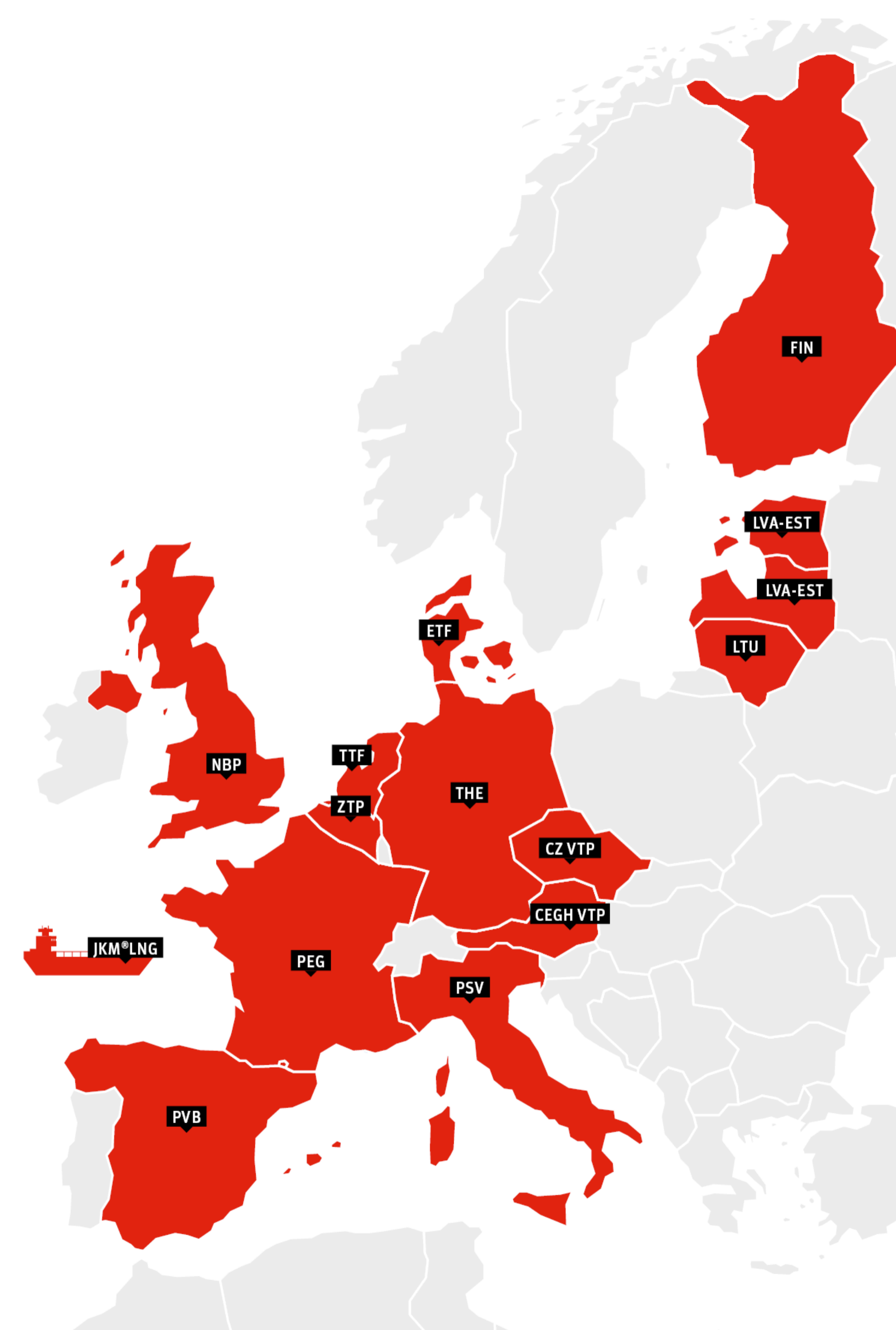
Cash-settled JKM Futures

## Trading Hours

Spot Products: 24/7

Futures: 8:00am – 6:00pm CET

08/06/2026 @EEX 2026



# EEX Group gas volumes - May 2026

## EEX Gas Spot Markets (MWh)

Markets	May 2026	Volumes YTD	Volumes Previous YTD
CEGH VTP	10 000 803	71 422 728	72 319 098
CZ VTP	1 497 912	13 364 709	9 382 744
ETF	3 034 089	26 304 565	20 215 906
FIN	138 623	3 305 004	
LTU	382 272	3 459 314	
LVA-EST	191 010	2 712 324	
NBP	30 579 117	152 535 606	123 537 577
PEG	25 002 509	124 124 260	128 333 080
PVB	544 160	866 850	10 100
THE	62 245 433	409 108 556	368 169 123
TTF	101 876 245	595 945 700	631 543 258
ZTP	22 659 406	110 387 918	132 158 017
<b>Total</b>	<b>258 151 579</b>	<b>1 513 537 534</b>	<b>1 485 668 903</b>

## EEX Gas Derivatives Markets (MWh)

Markets	May 2026	Volumes YTD	Volumes Previous YTD
CEGH VTP	11 026 625	104 409 576	83 859 198
CZ VTP	685 228	3 962 973	1 312 201
FIN		9 200	
LTU		24 240	
LVA-EST	66 240	160 278	
NBP	46 247	492 213	35 462
PEG	15 299 484	115 137 028	147 183 011
PSV	8 418 666	68 289 042	31 867 992
PVB	4 060 995	41 783 341	31 704 103
THE	60 158 595	456 664 213	370 448 489
TTF	216 442 625	1 503 313 200	1 326 760 705
ZTP	3 447 466	74 723 540	24 709 045
<b>Total</b>	<b>319 652 171</b>	<b>2 368 968 844</b>	<b>2 017 880 206</b>

• Volumes are single-sided



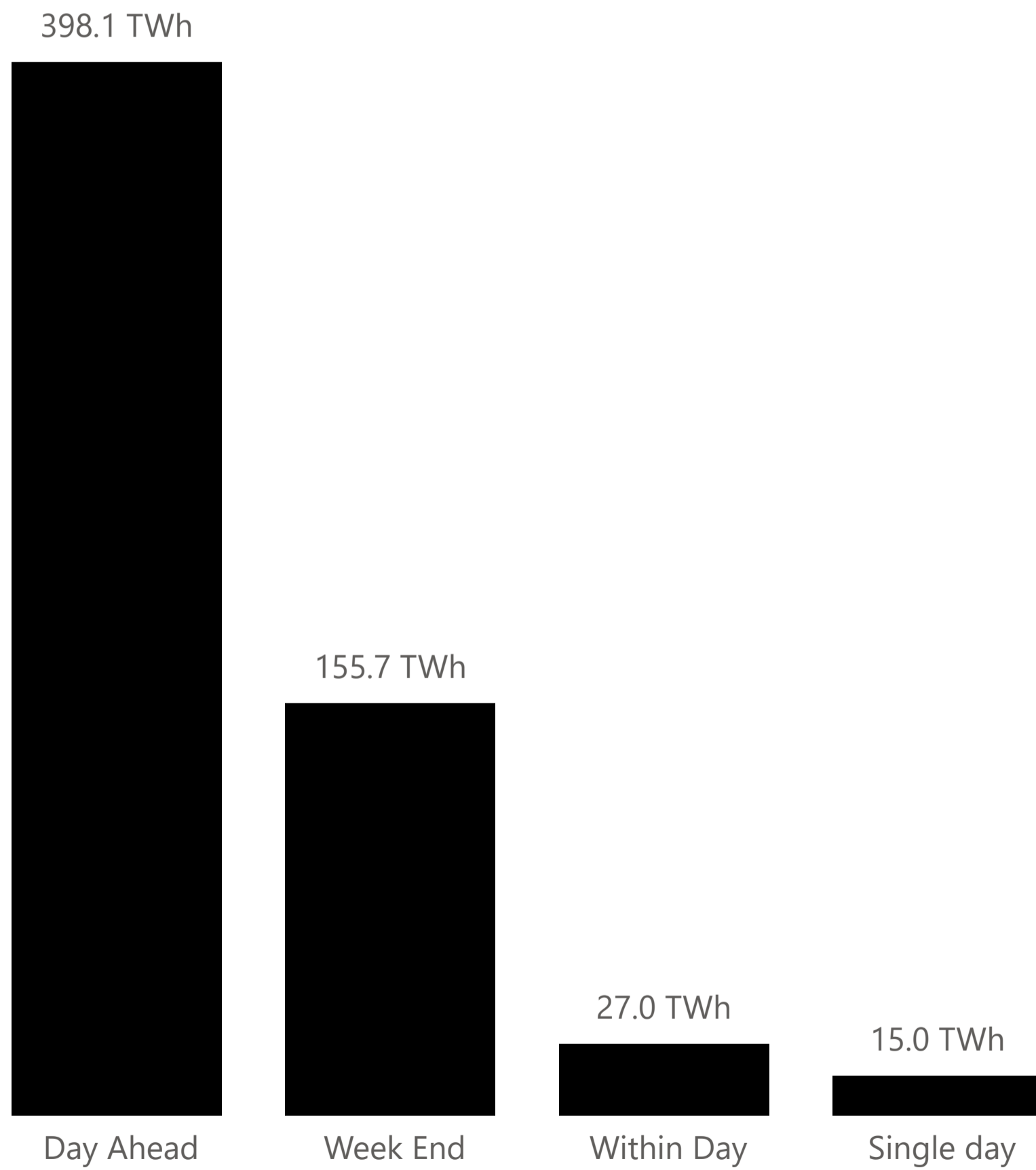
# EEX Gas Spot TTF

YTD Volumes  
**595.9 TWh**

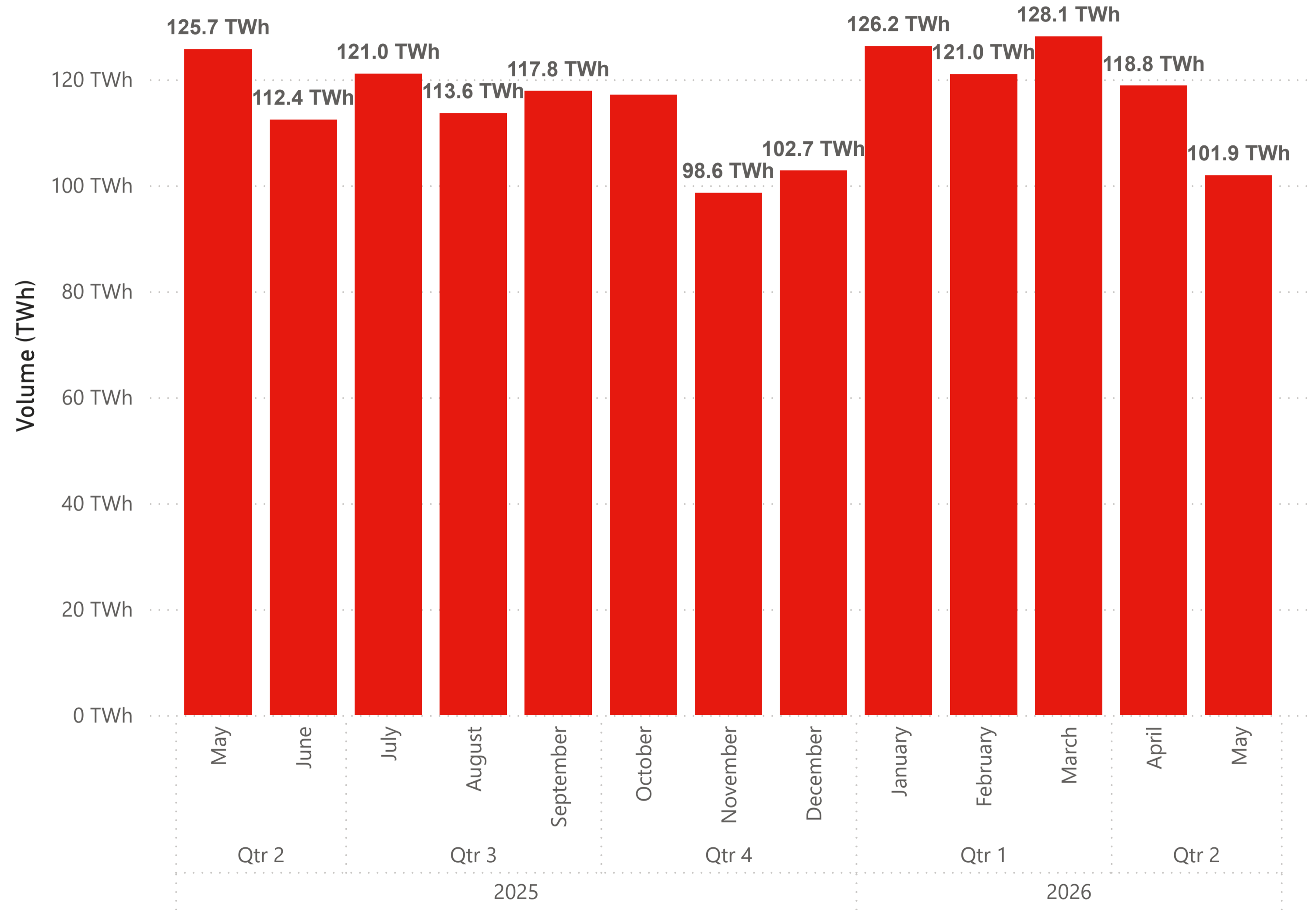
YoY Growth  
**-5.64%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot THE

YTD Volumes

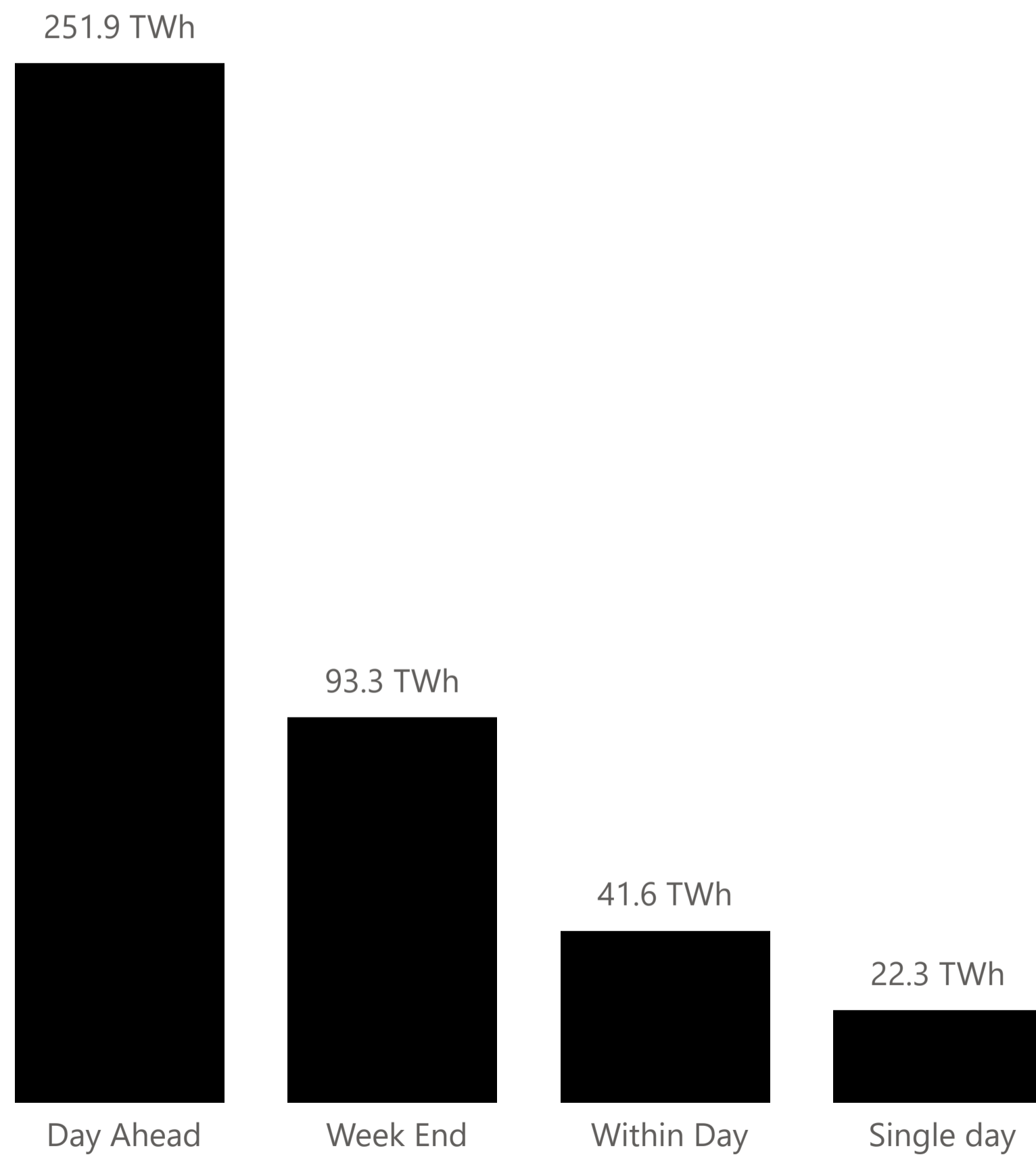
**409.1 TWh**

YoY Growth

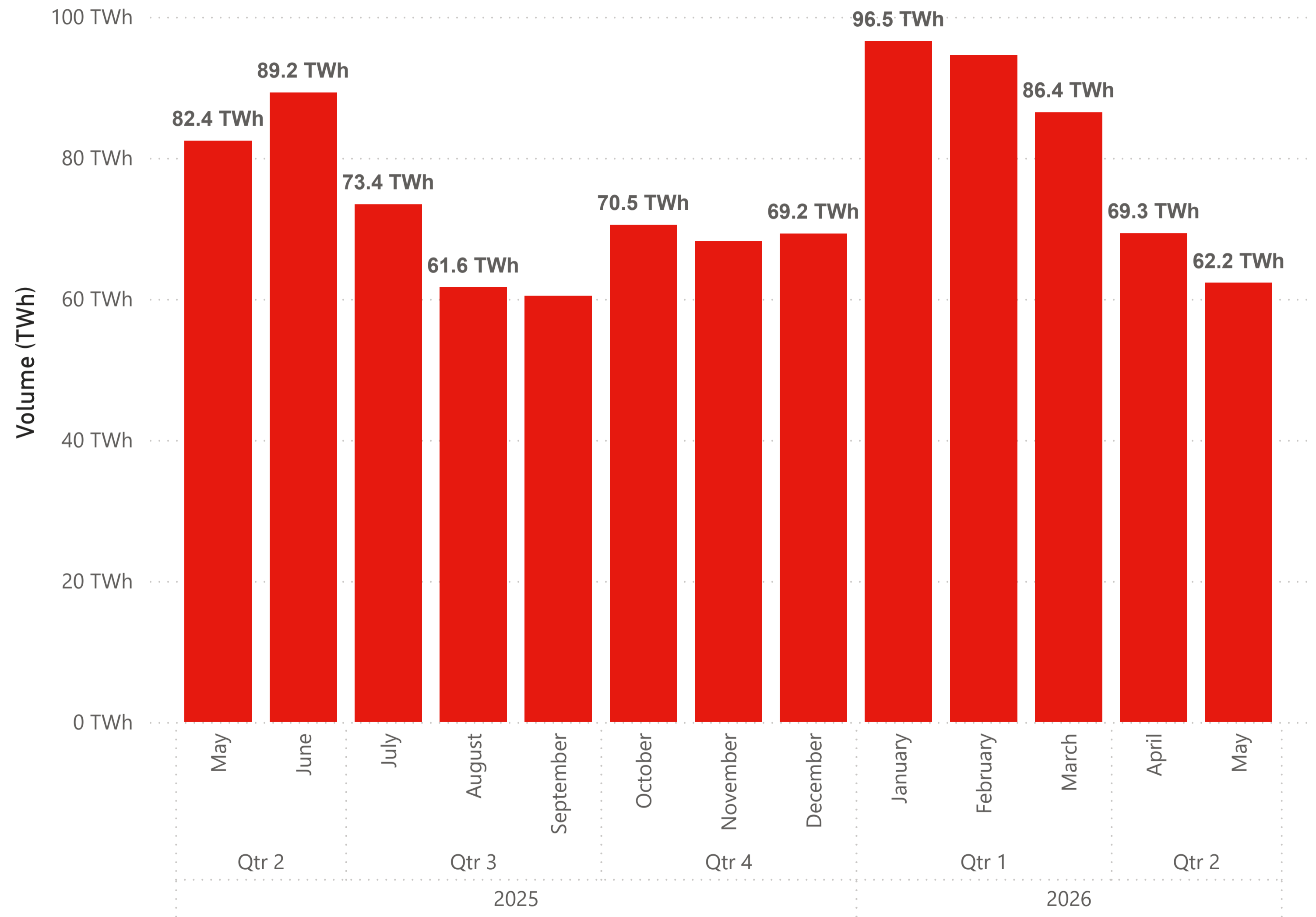
**11.12%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot PEG

YTD Volumes

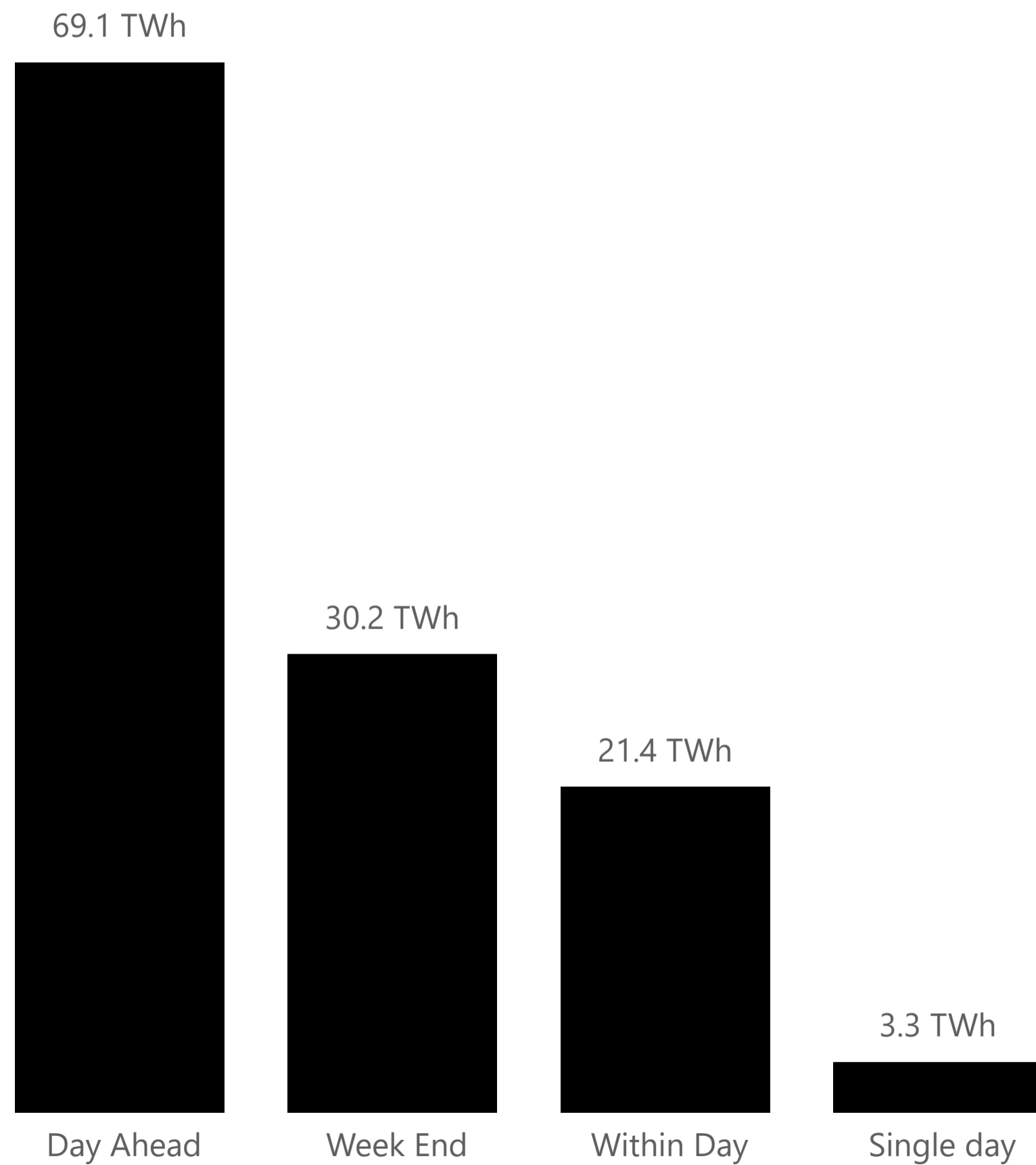
**124.1 TWh**

YoY Growth

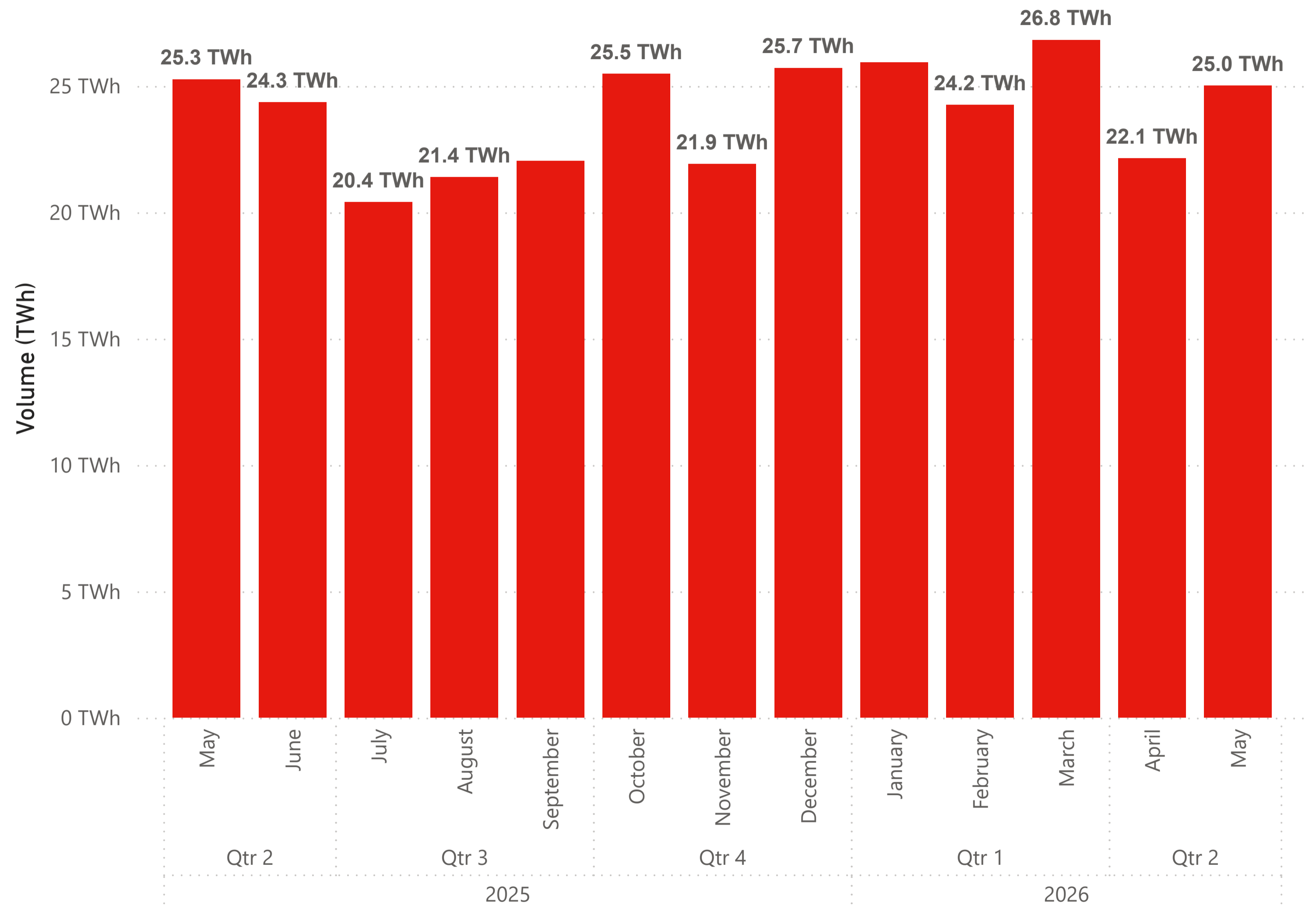
**-3.28%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

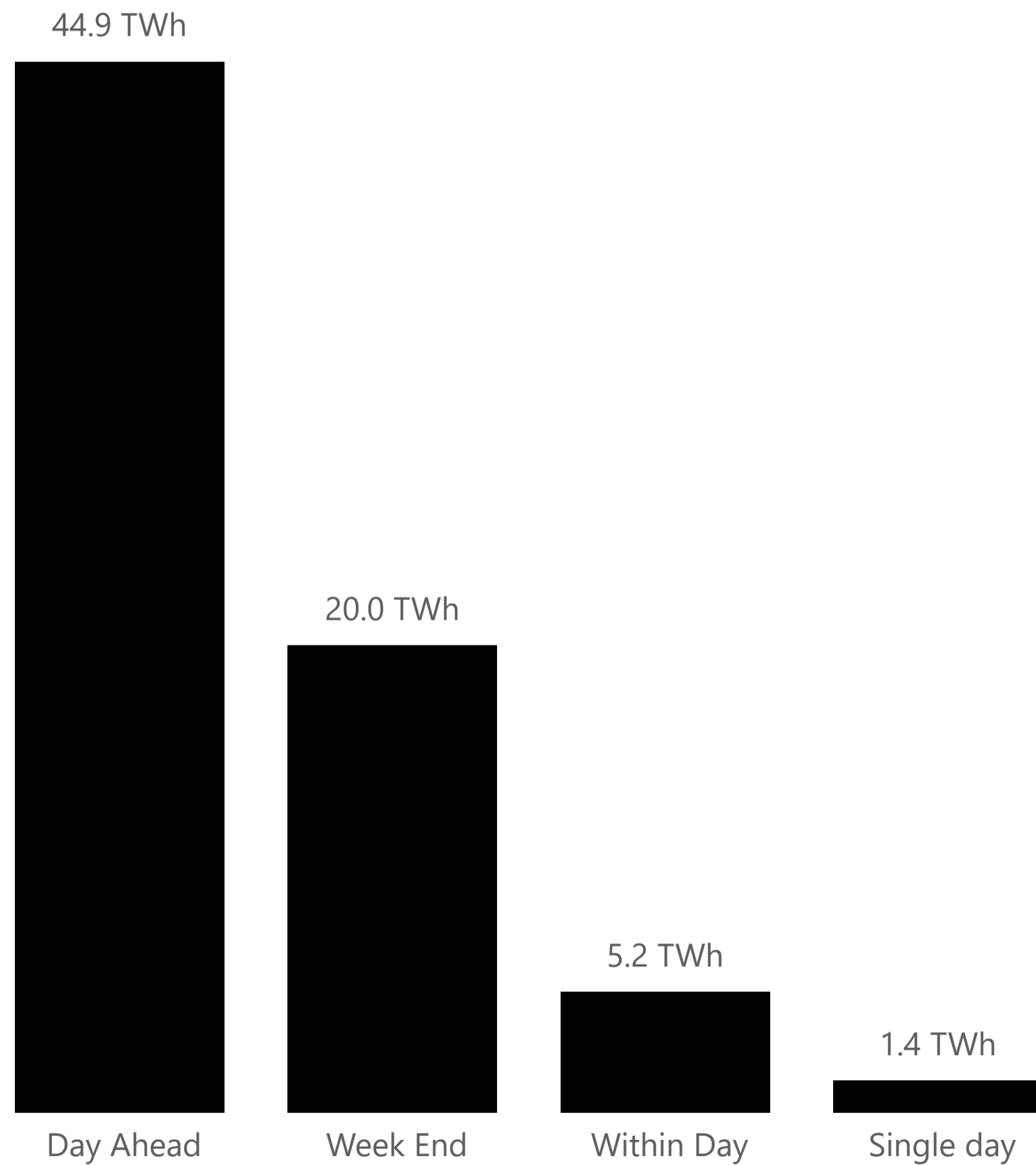
# EEX Gas Spot CEGH VTP

YTD Volumes  
**71.4 TWh**

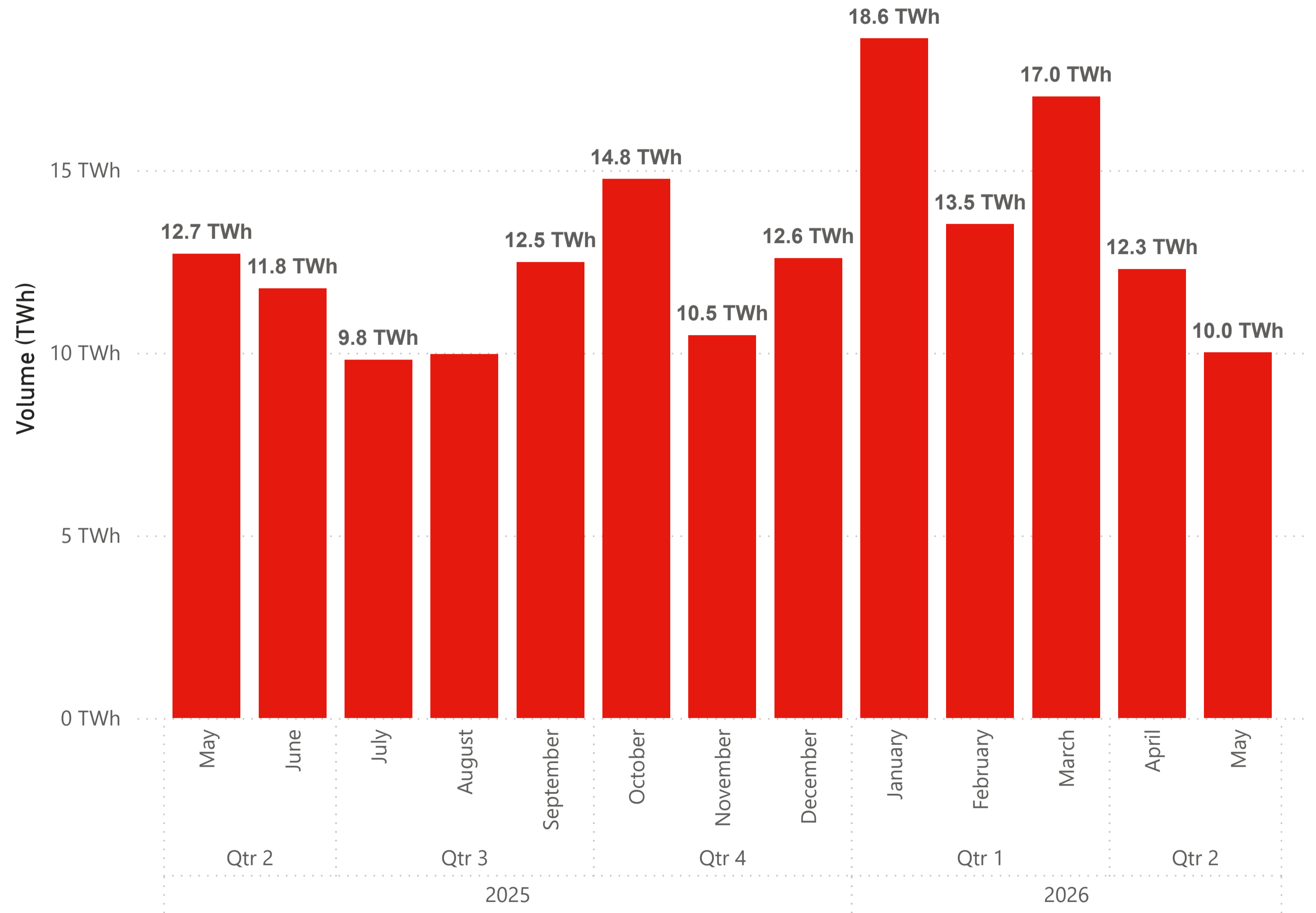
YoY Growth  
**-1.24%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot ZTP

YTD Volumes

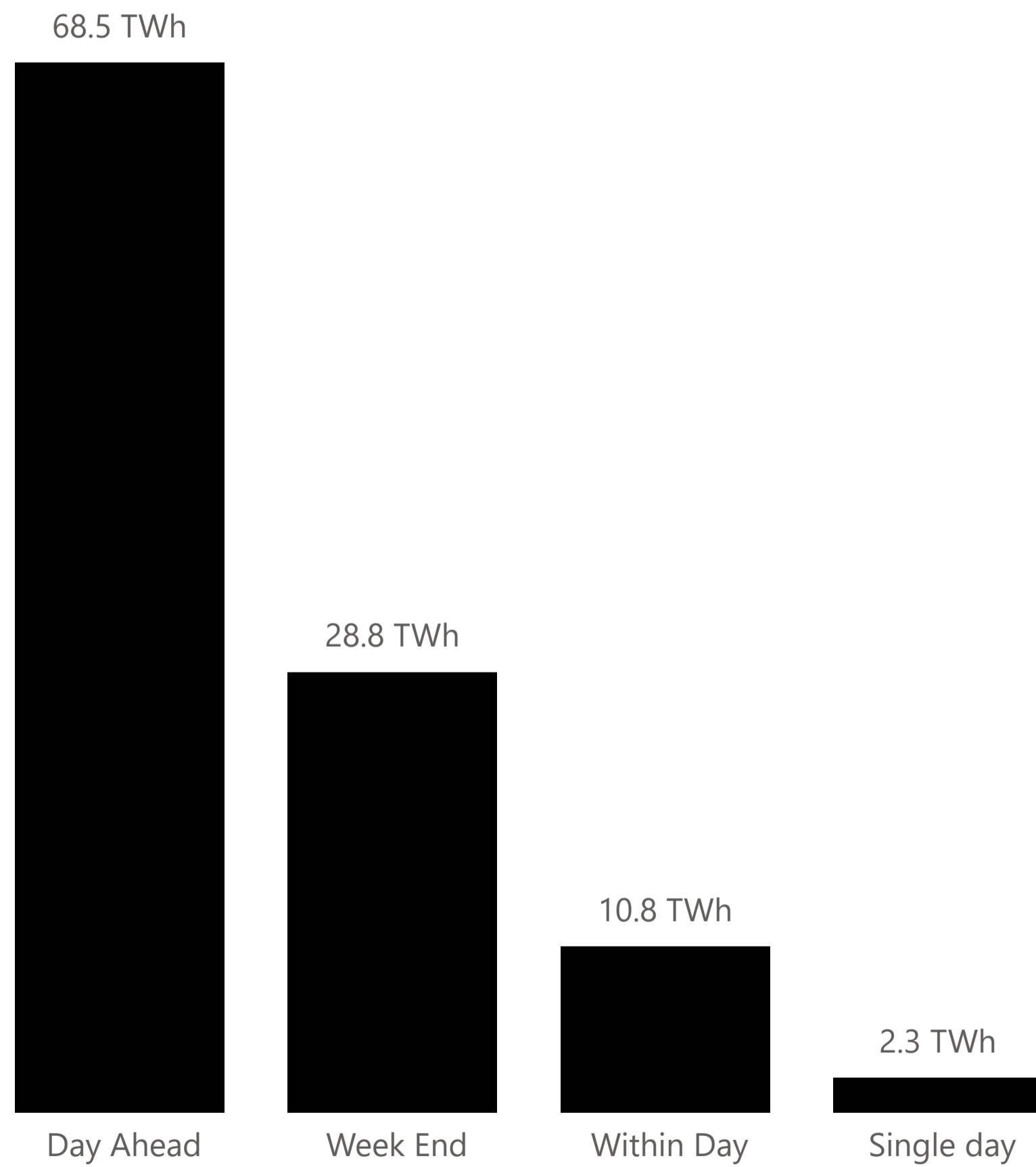
**110.4 TWh**

YoY Growth

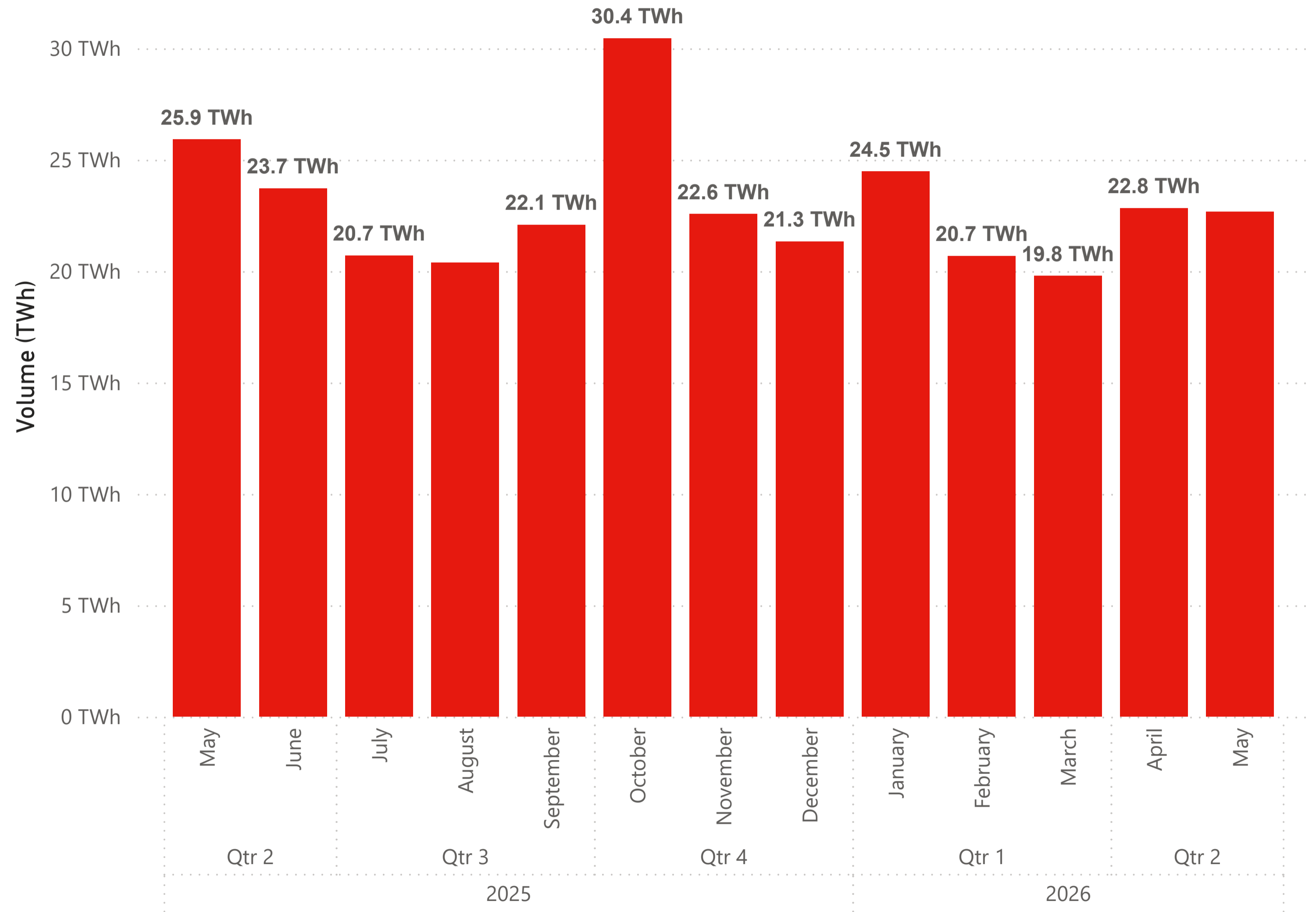
**-16.47%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot CZ VTP

YTD Volumes

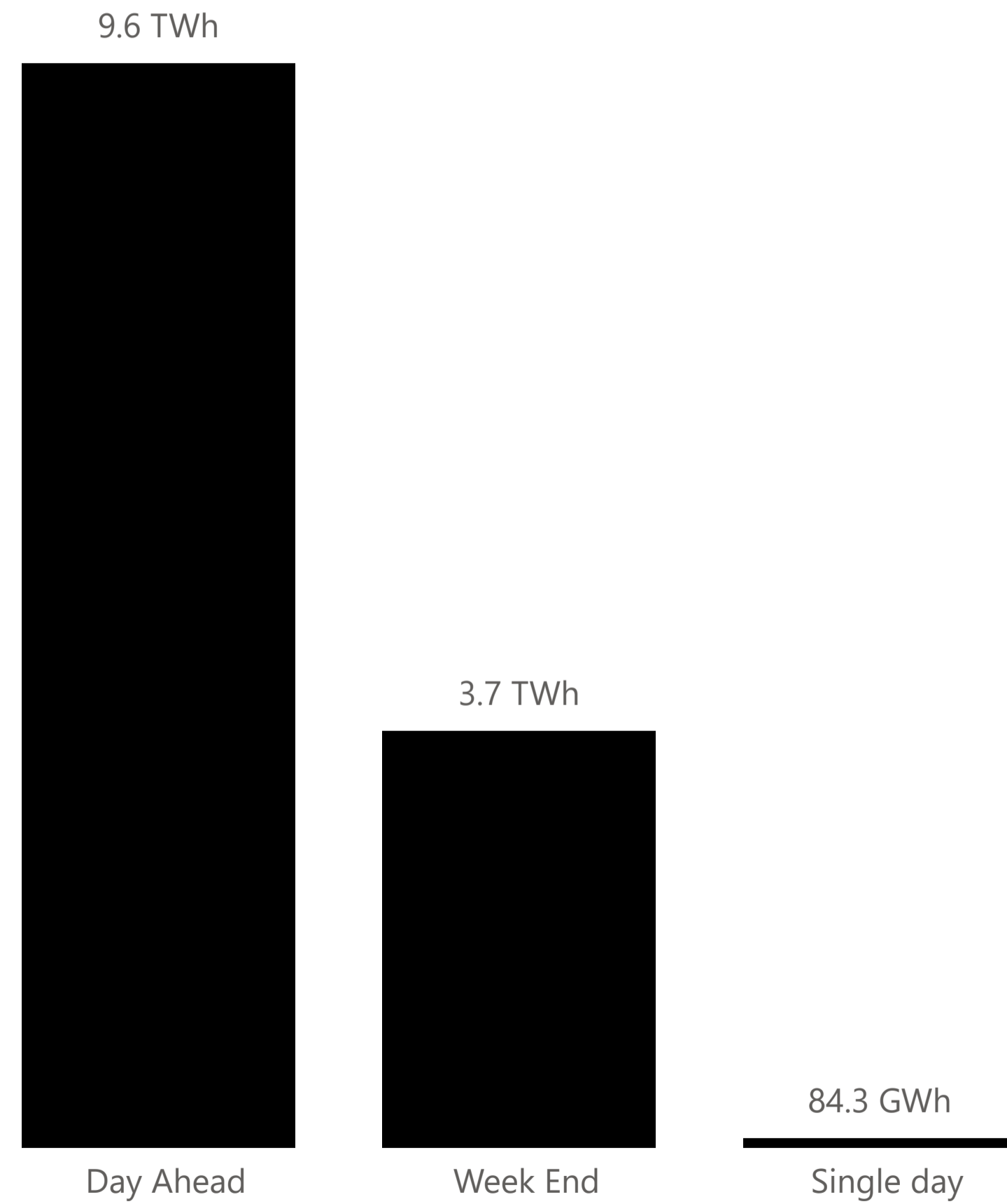
**13.4 TWh**

YoY Growth

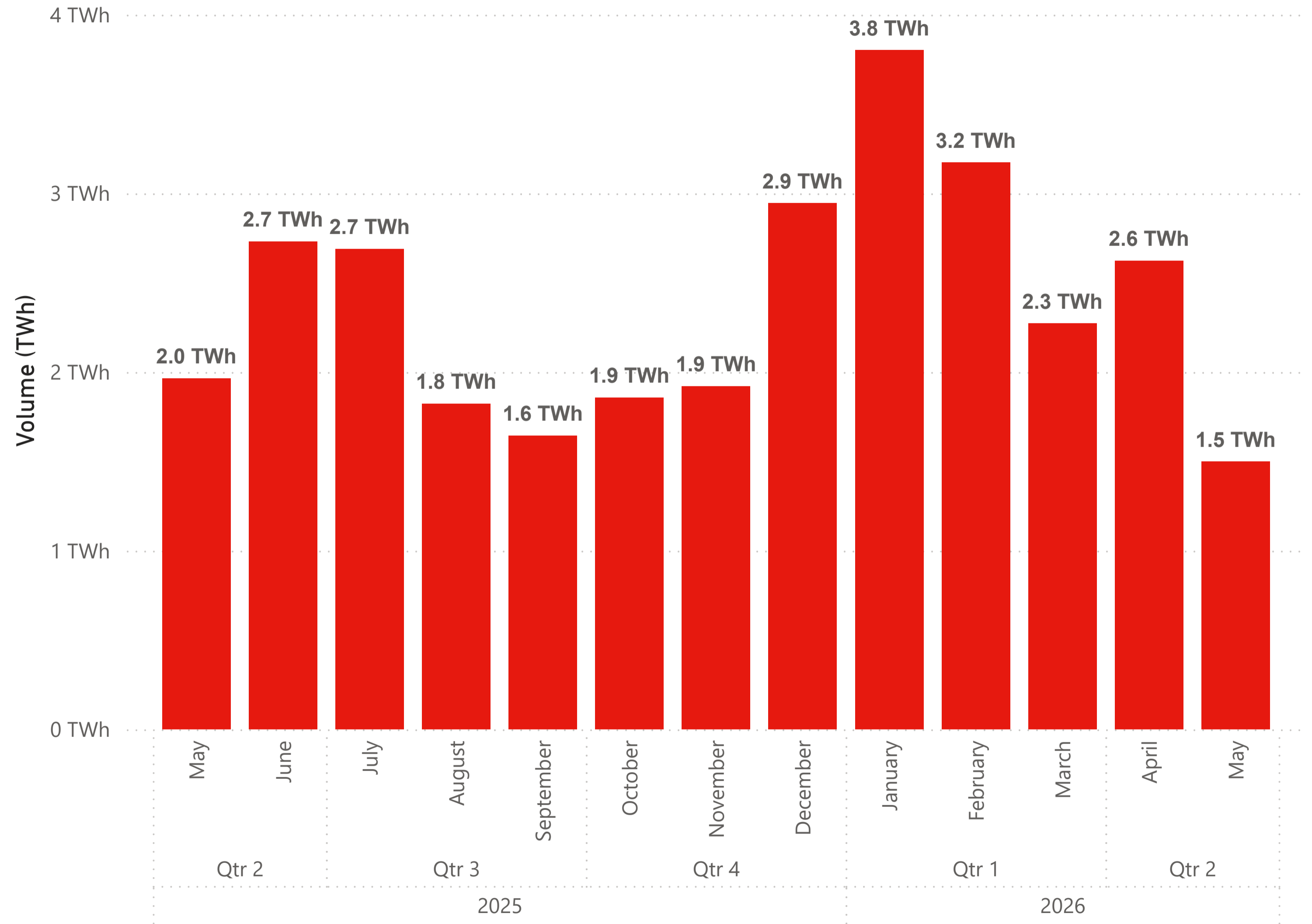
**42.44%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot ETF

YTD Volumes

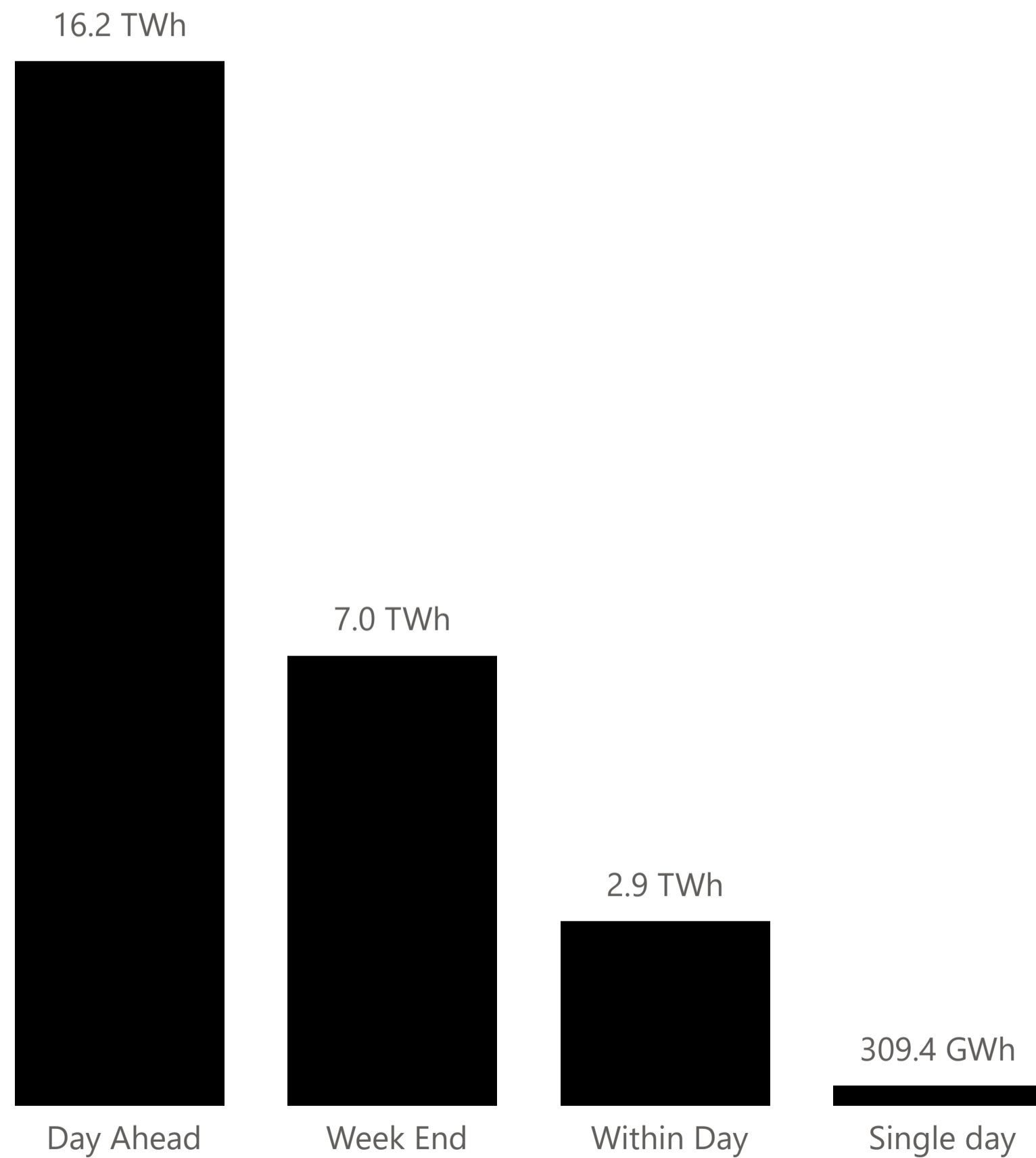
**26.3 TWh**

YoY Growth

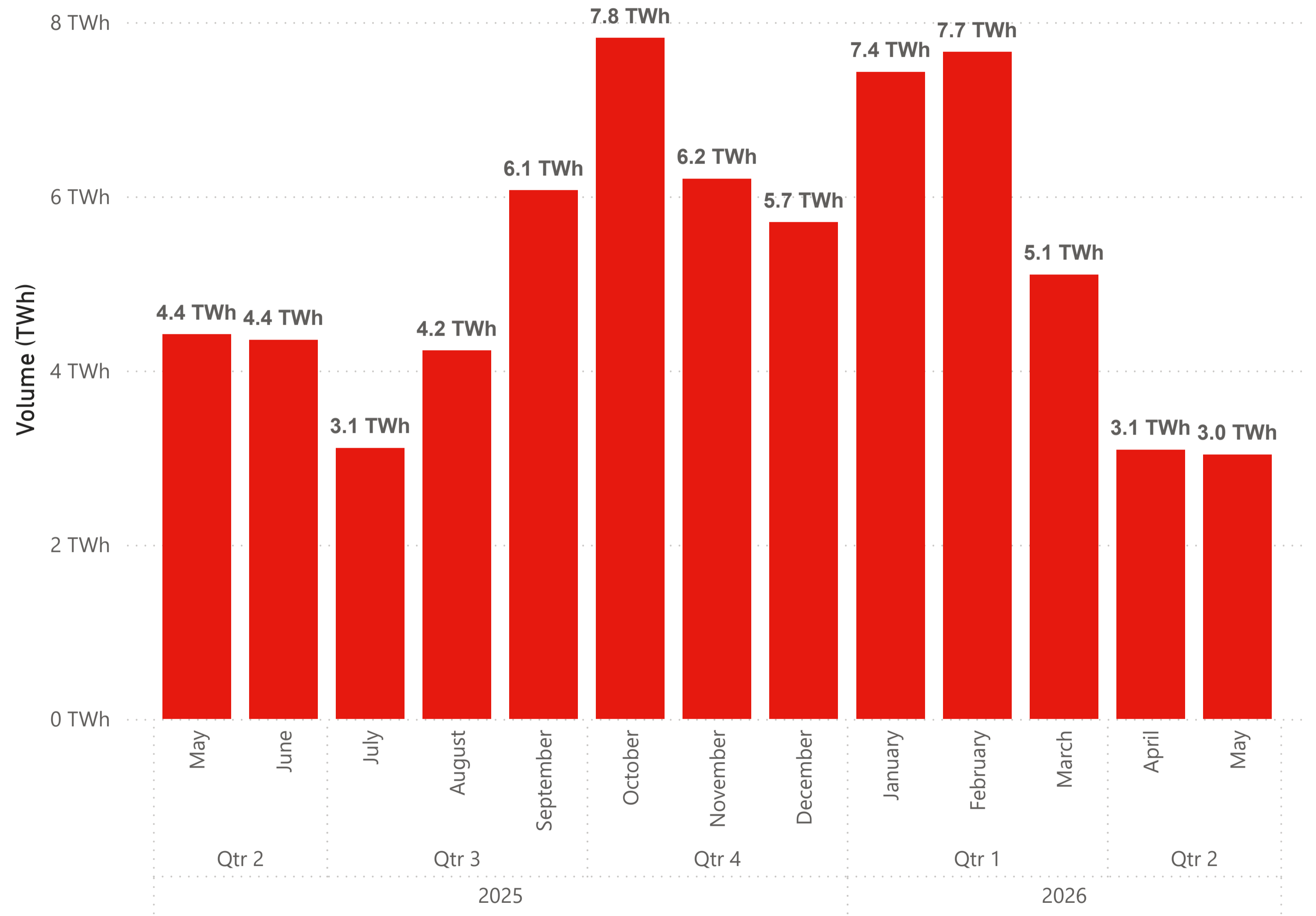
**30.12%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot NBP

YTD Volumes

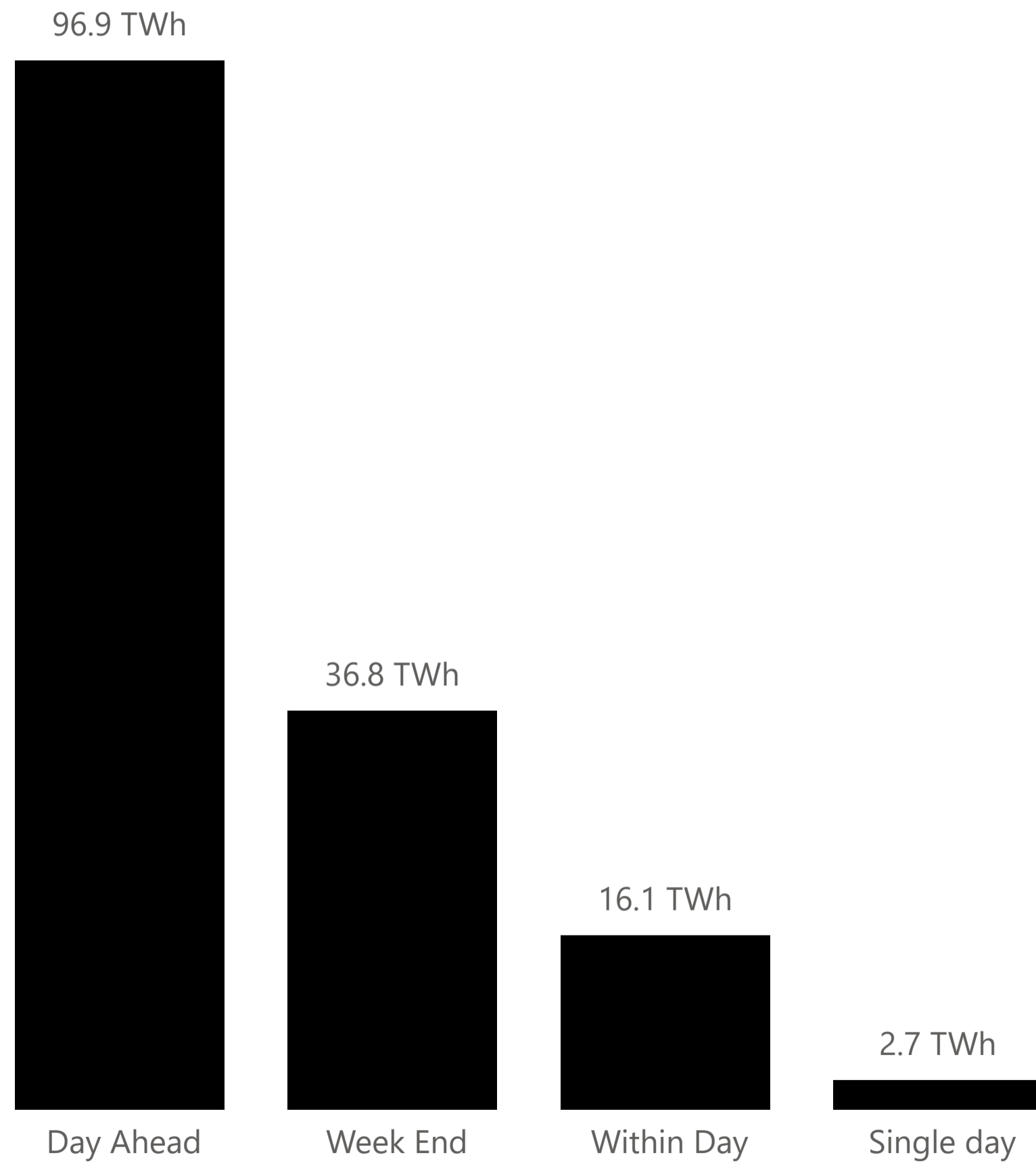
**152.5 TWh**

YoY Growth

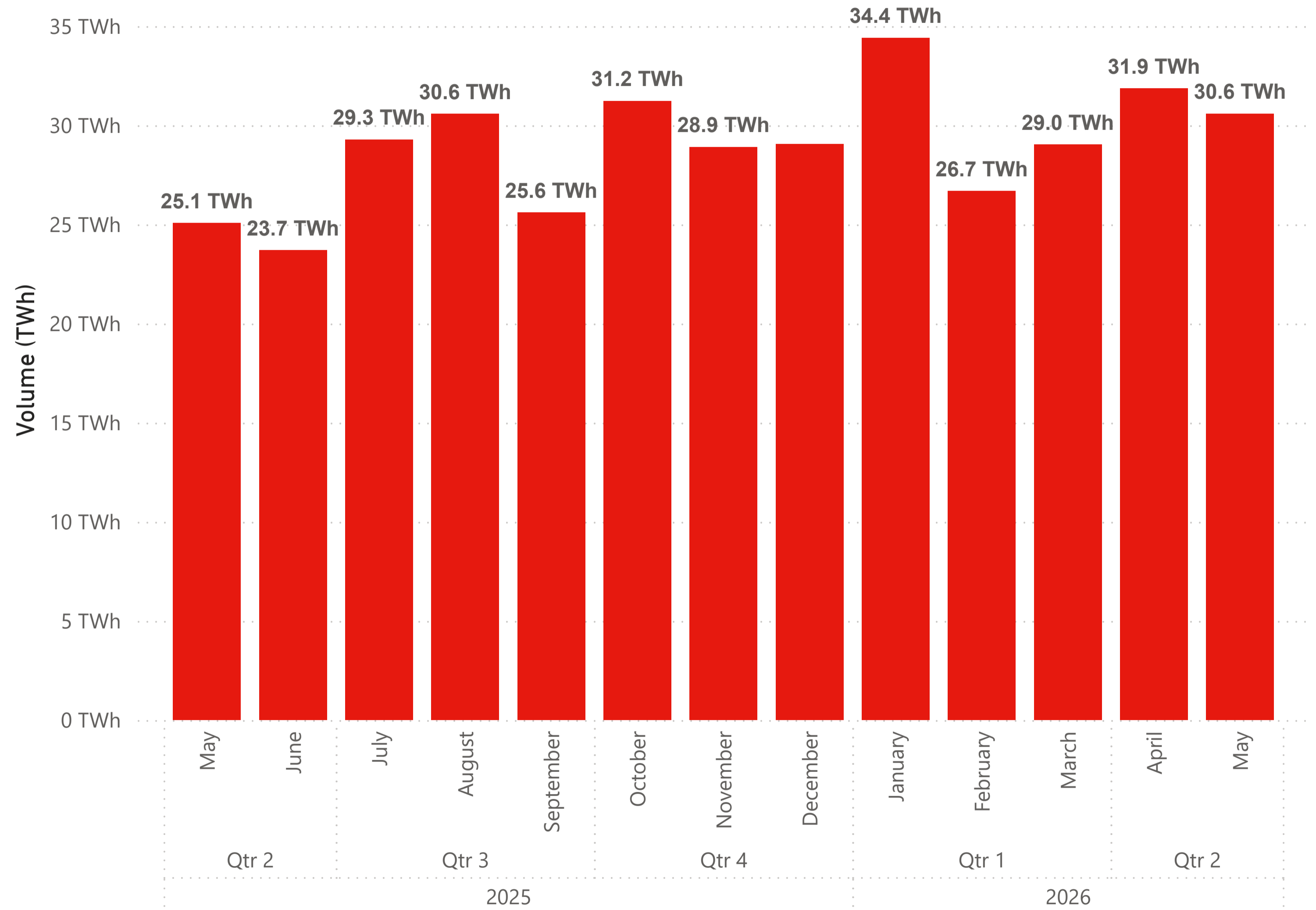
**23.47%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Spot PVB

YTD Volumes

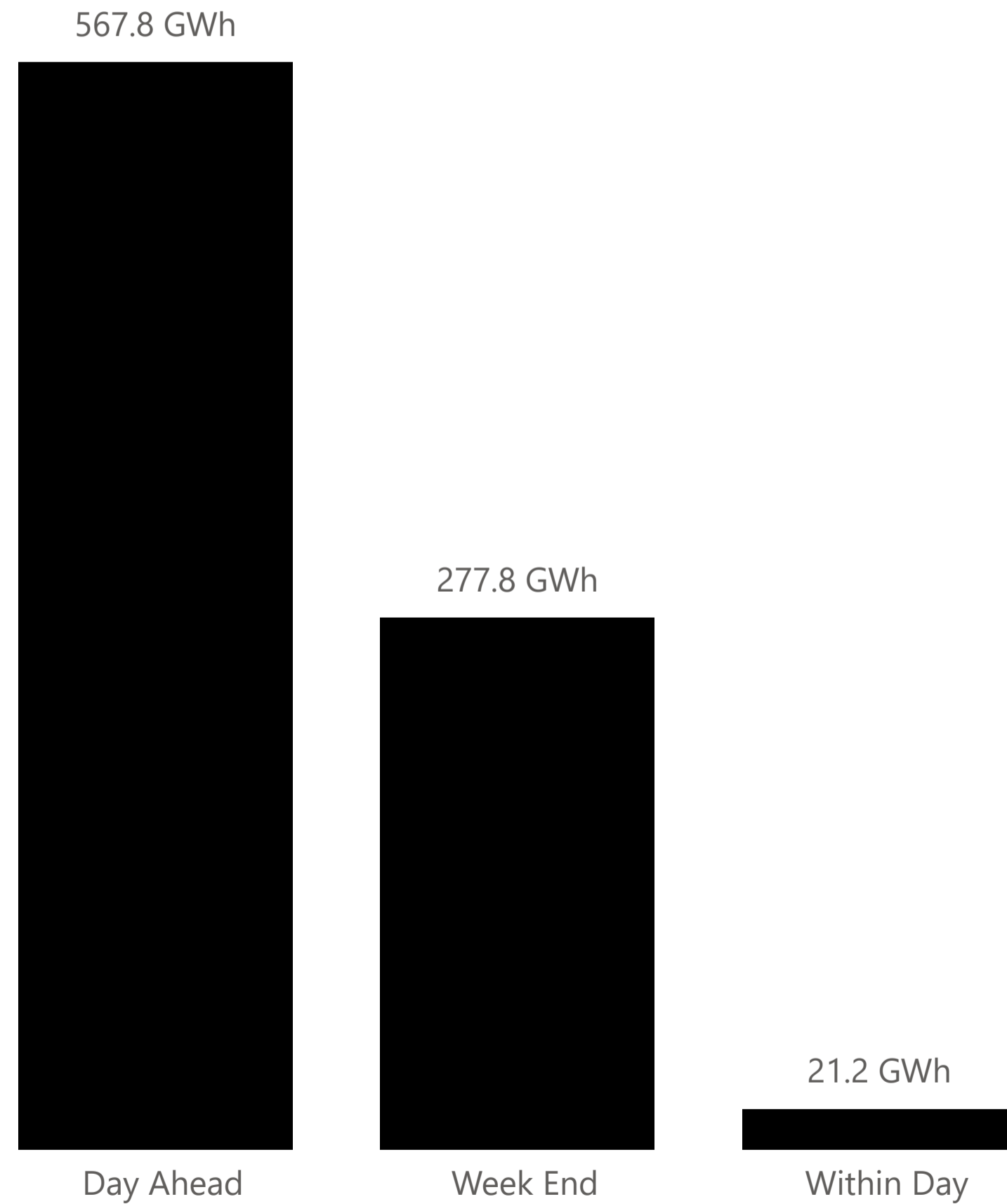
**866.9 GWh**

YoY Growth

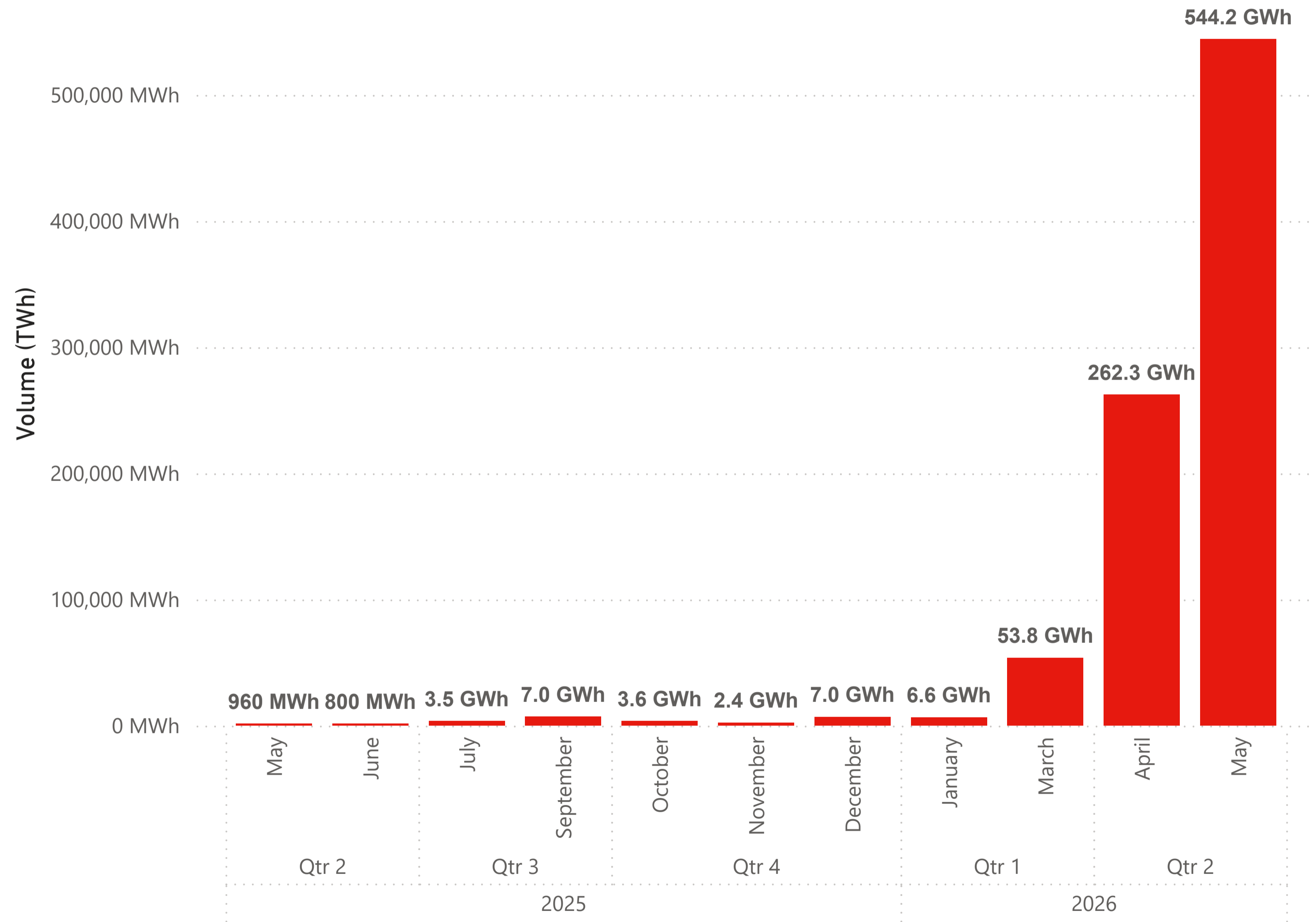
**8482.67%**

## EEX volume distribution YTD

An overview of the distribution of maturities traded since the start of the year



## EEX volume evolution over time



• Volumes are single-sided

# EEX Gas Derivatives TTF

YTD Volumes  
**1,503.3 TWh**

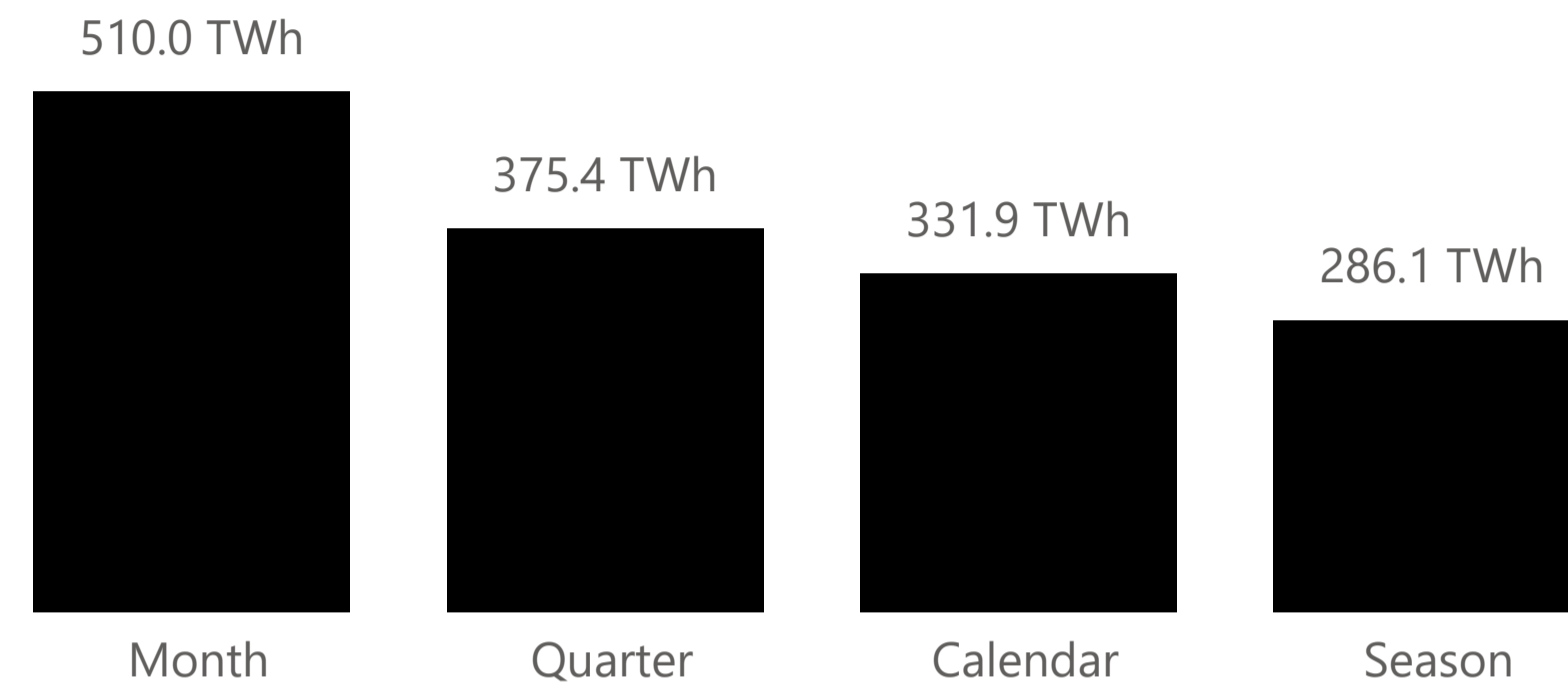
YoY Growth  
**13.31%**

Lastest OI  
**569.9 TWh**

YoY OI Change  
**4.07%**

## Volumes per Maturity Type (YTD 2026)

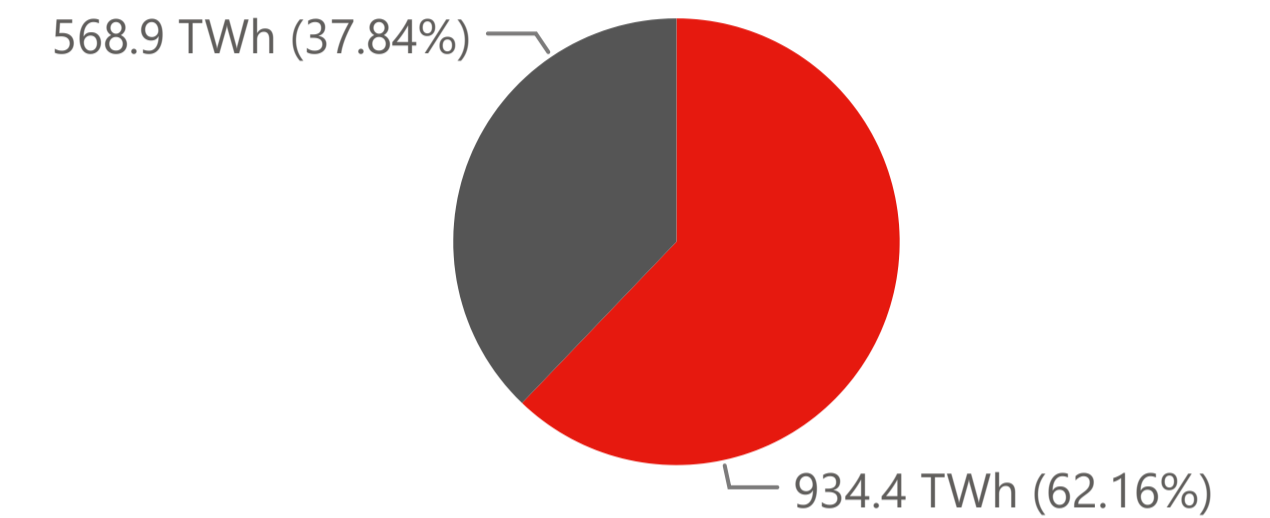
An overview of the distribution of maturities traded since the start of the year



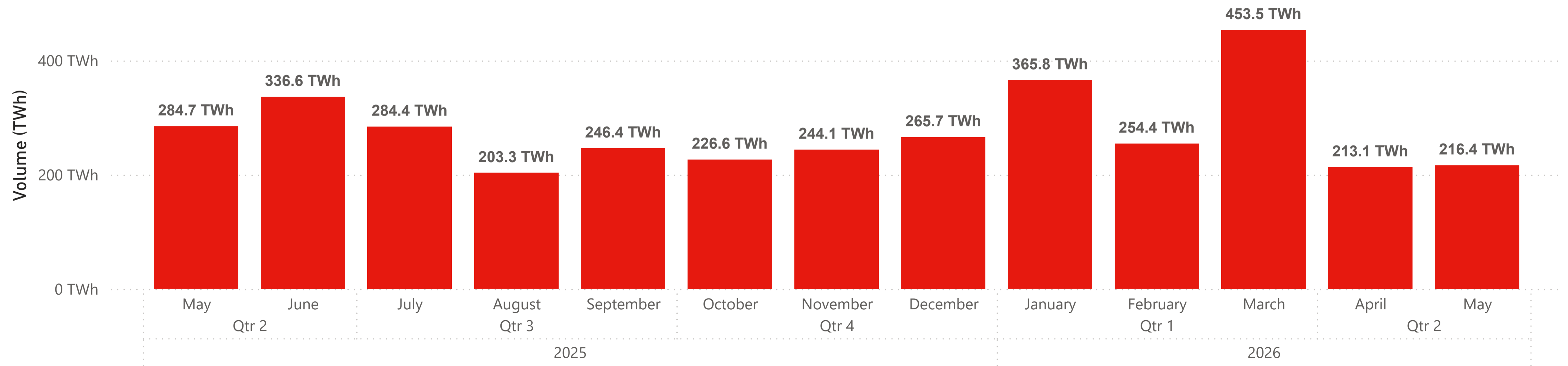
## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks

● Orderbook ● Trade registration



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Gas Derivatives THE

YTD Volumes  
**456.7 TWh**

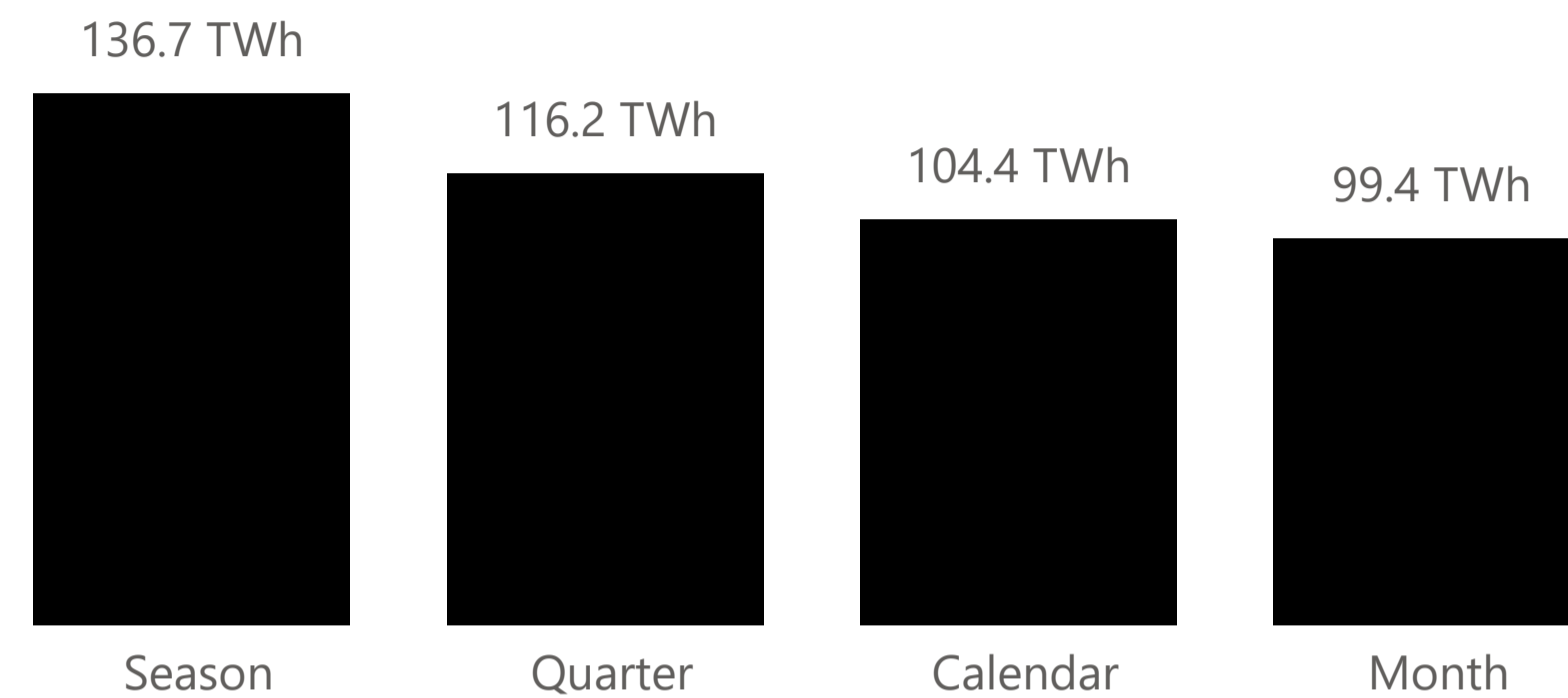
YoY Growth  
**23.27%**

Lastest OI  
**364.3 TWh**

YoY OI Change  
**22.48%**

## Volumes per Maturity Type (YTD 2026)

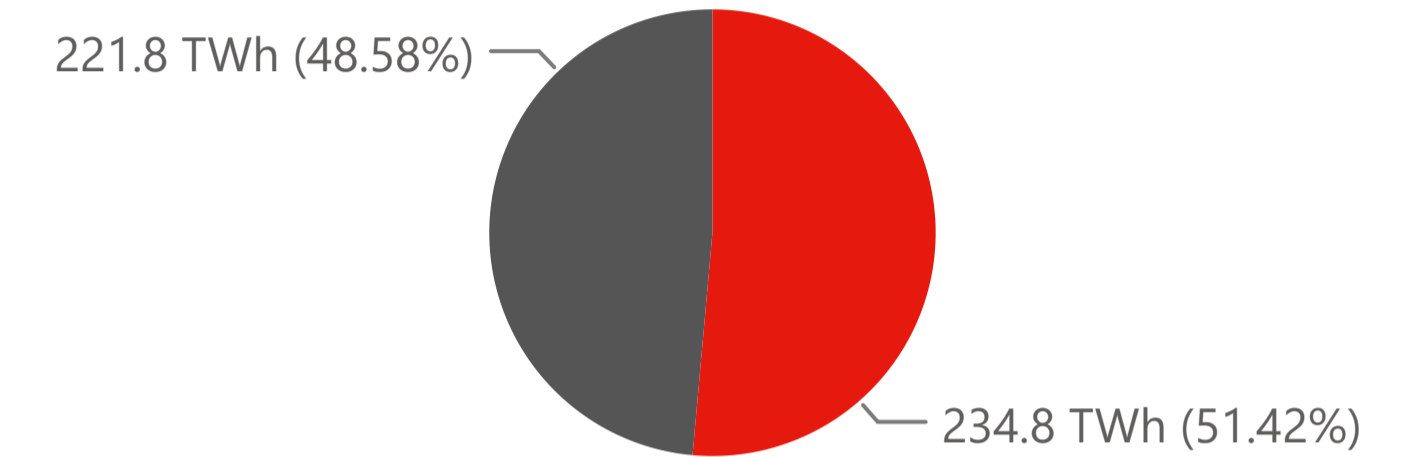
An overview of the distribution of maturities traded since the start of the year



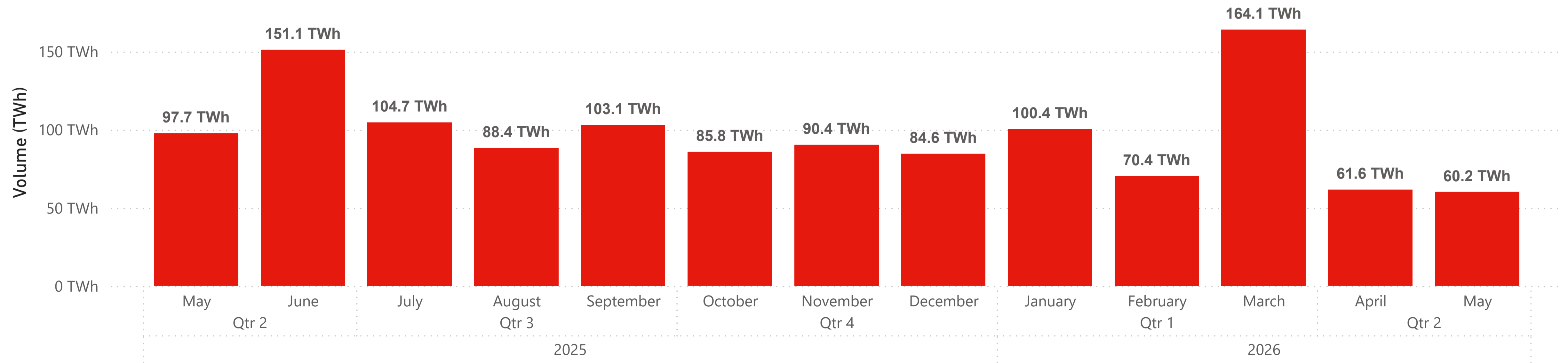
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● Orderbook ● Trade registration



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Gas Derivatives PEG

YTD Volumes  
**115.1 TWh**

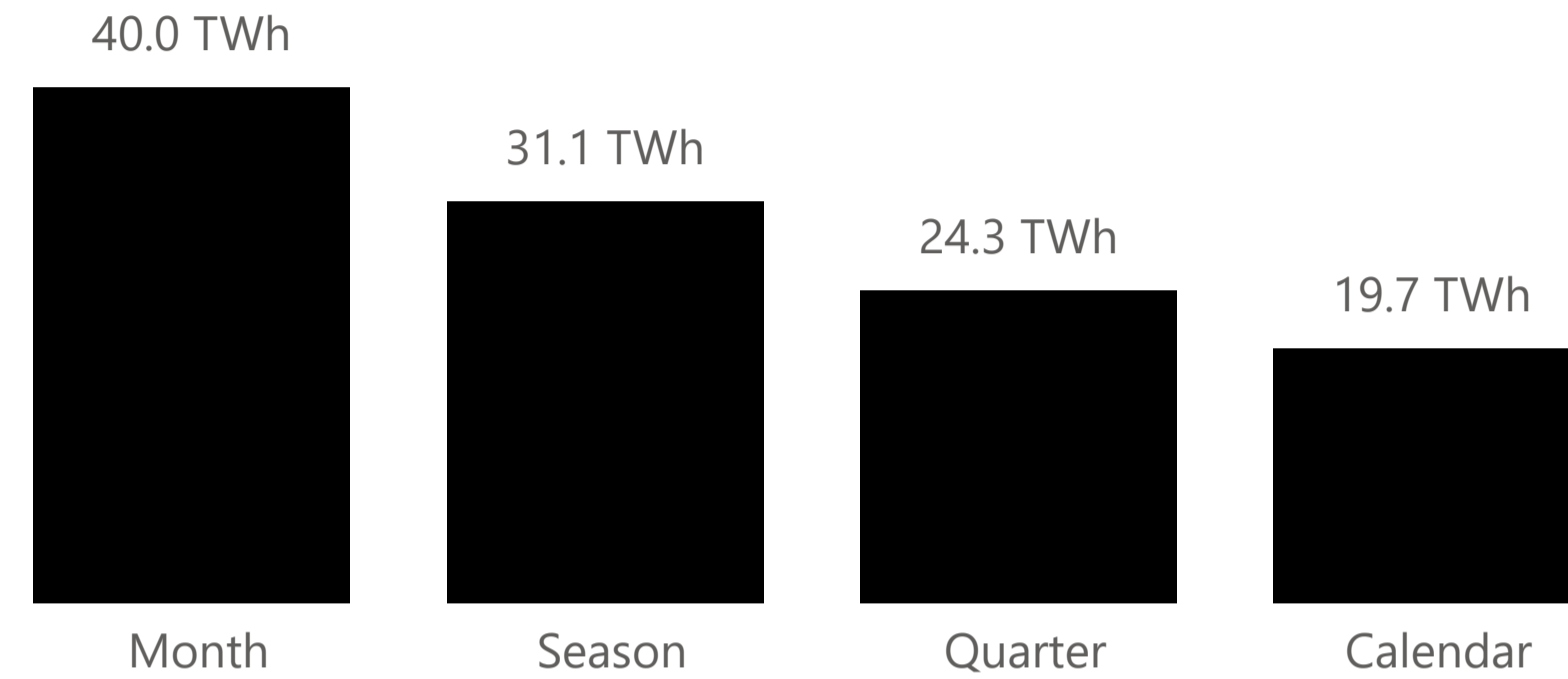
YoY Growth  
**-21.77%**

Lastest OI  
**103.7 TWh**

YoY OI Change  
**-13.37%**

## Volumes per Maturity Type (YTD 2026)

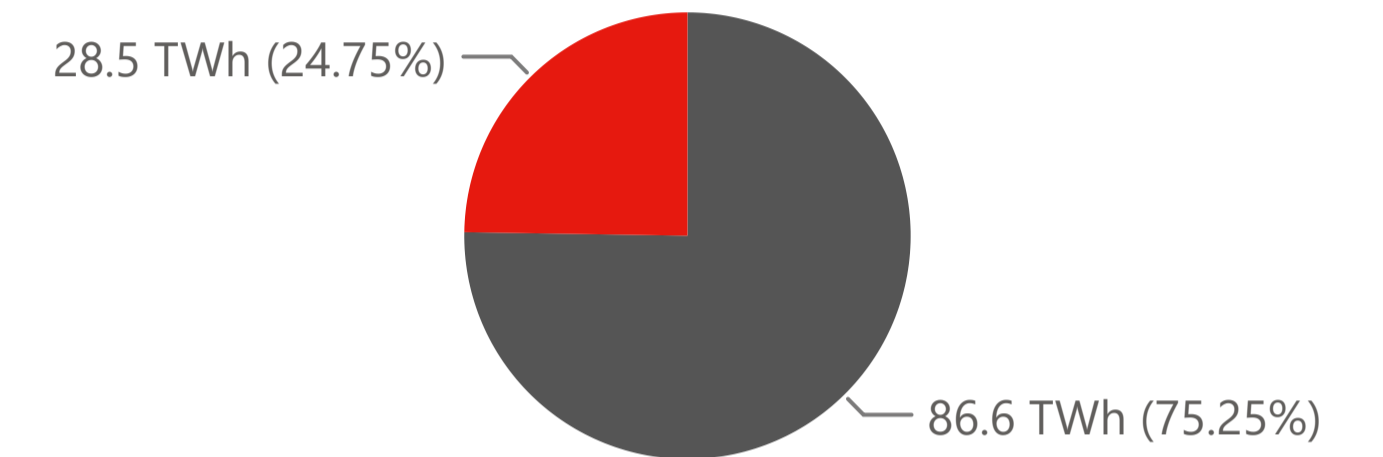
An overview of the distribution of maturities traded since the start of the year



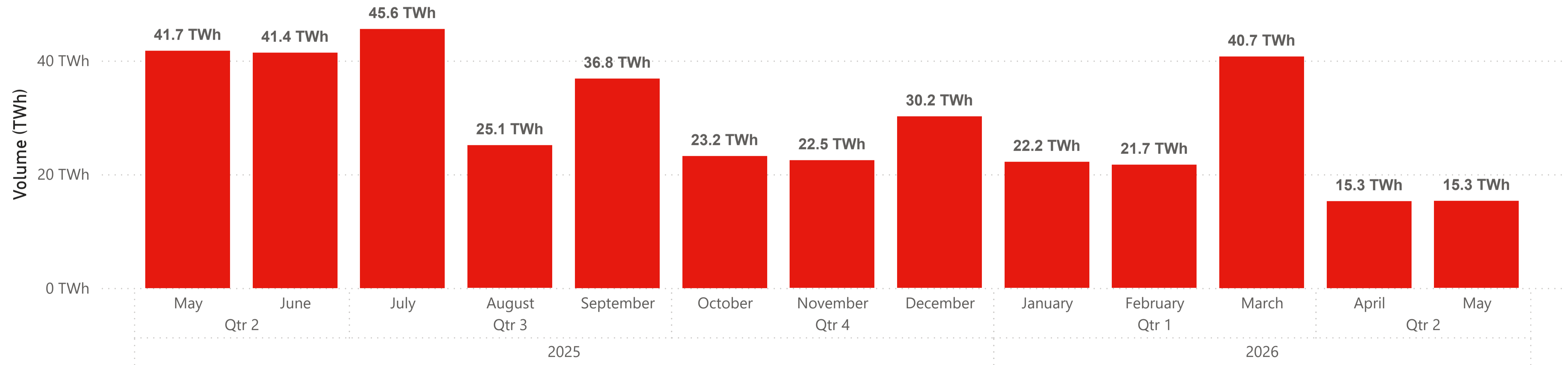
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● Trade registration ● Orderbook



## EEX volume evolution over time



- Volumes are single-sided
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# EEX Gas Derivatives PSV

YTD Volumes  
**68.3 TWh**

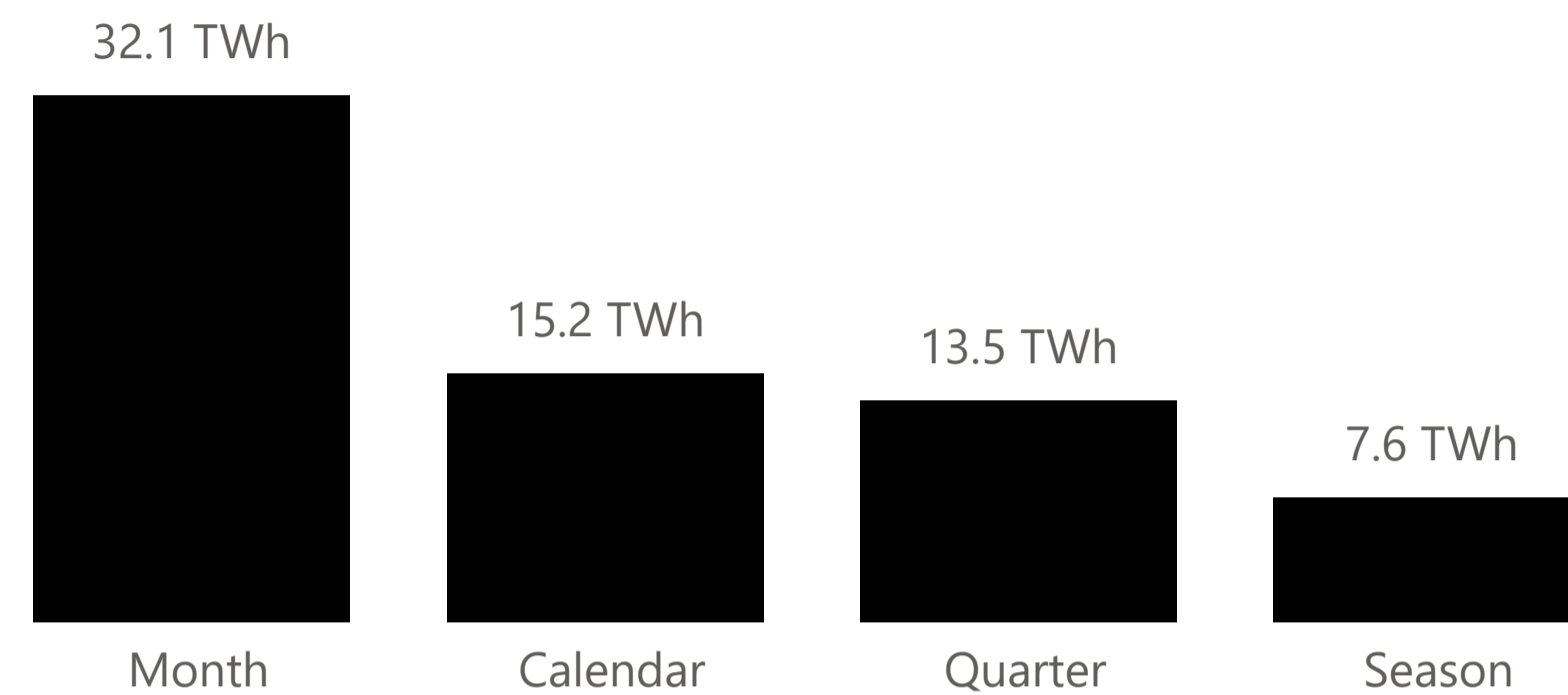
YoY Growth  
**114.29%**

Lastest OI  
**23.4 TWh**

YoY OI Change  
**49.75%**

## Volumes per Maturity Type (YTD 2026)

An overview of the distribution of maturities traded since the start of the year



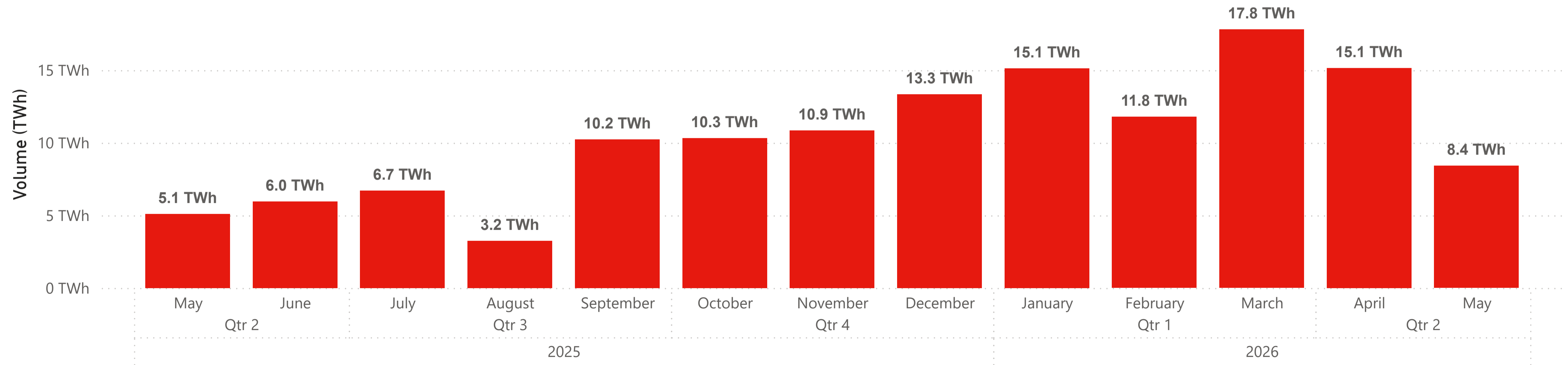
## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks

● Trade registration ● Orderbook



## EEX volume evolution over time



- Volumes are single-sided
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# EEX Gas Derivatives CEGH VTP

YTD Volumes  
**104.4 TWh**

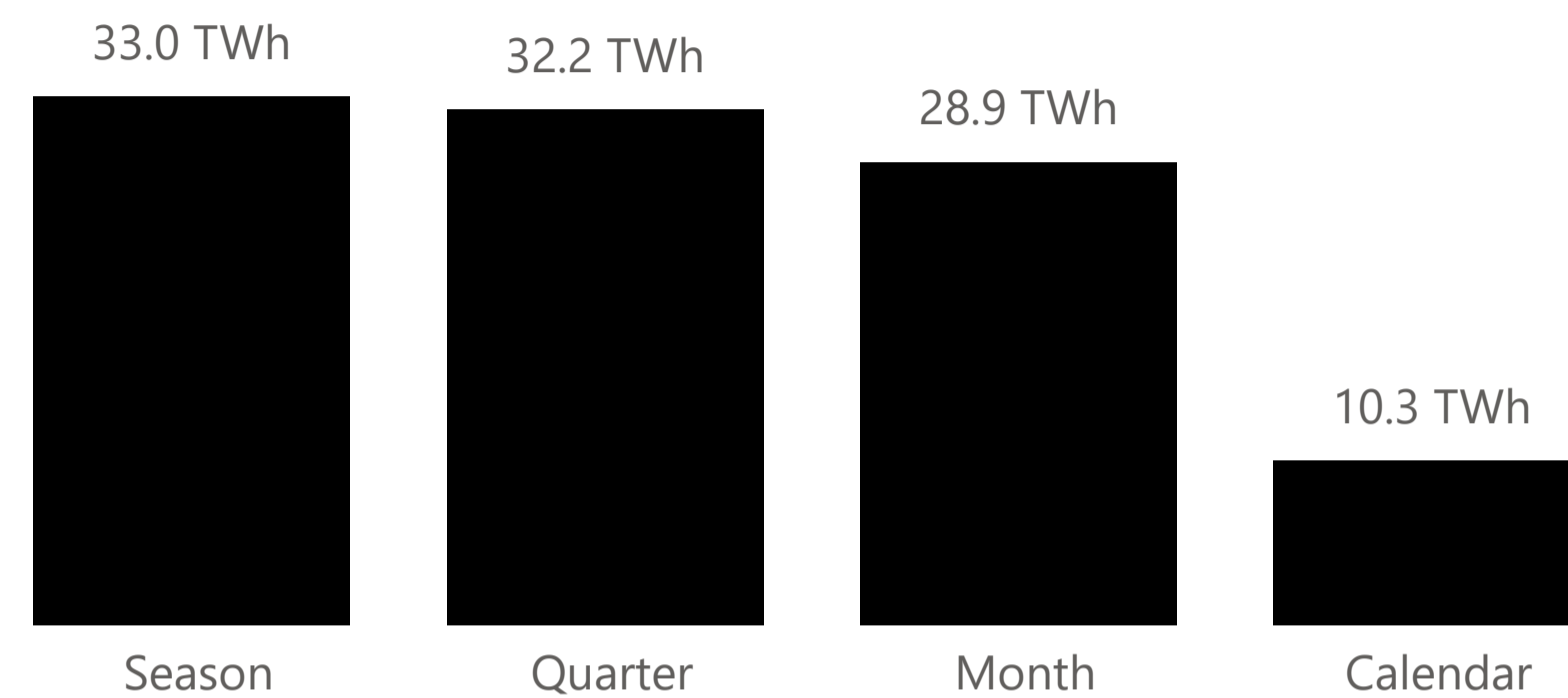
YoY Growth  
**24.51%**

Lastest OI  
**58.2 TWh**

YoY OI Change  
**5.88%**

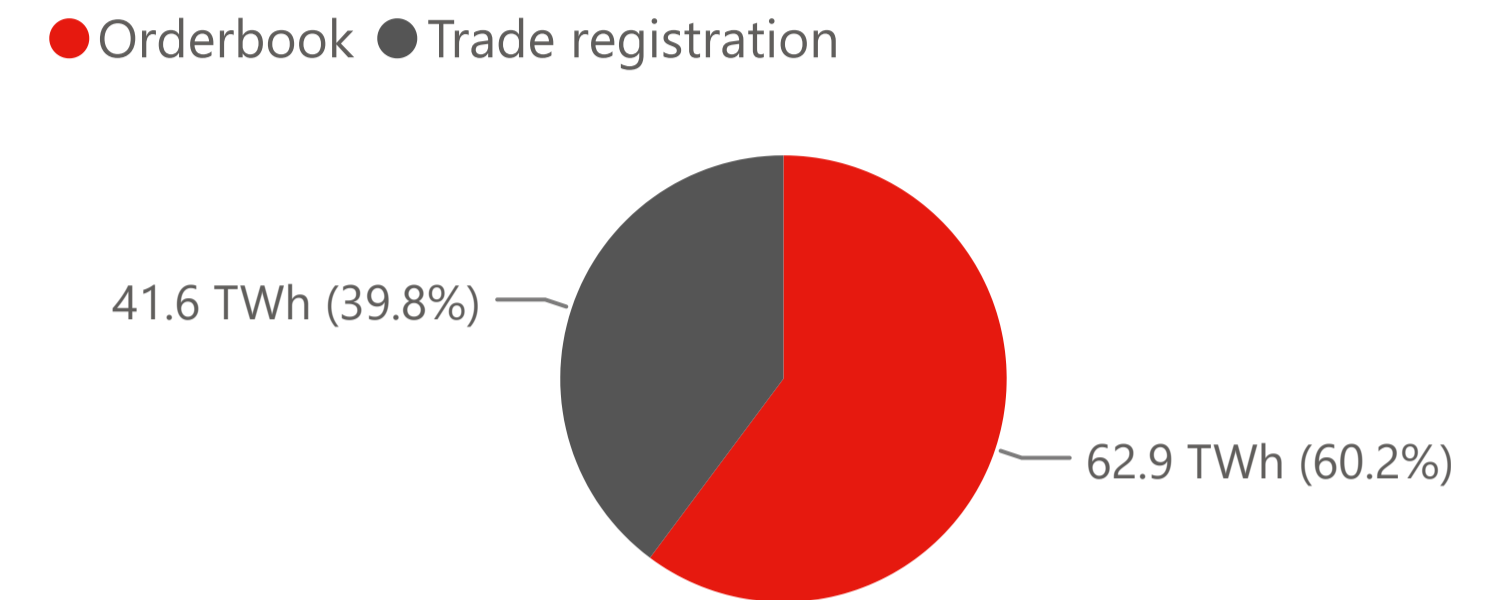
## Volumes per Maturity Type (YTD 2026)

An overview of the distribution of maturities traded since the start of the year

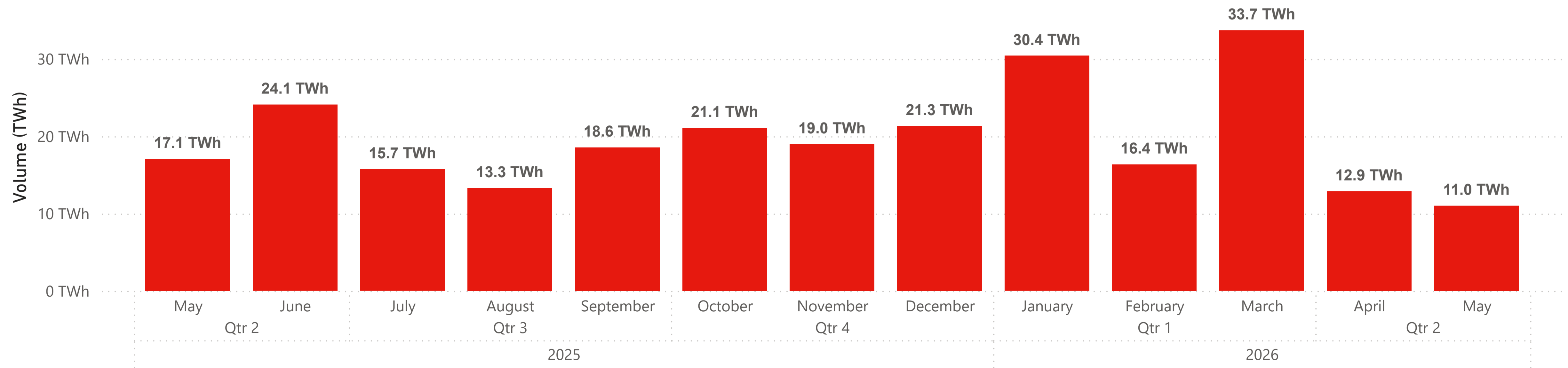


## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Gas Derivatives ZTP

YTD Volumes  
**74.7 TWh**

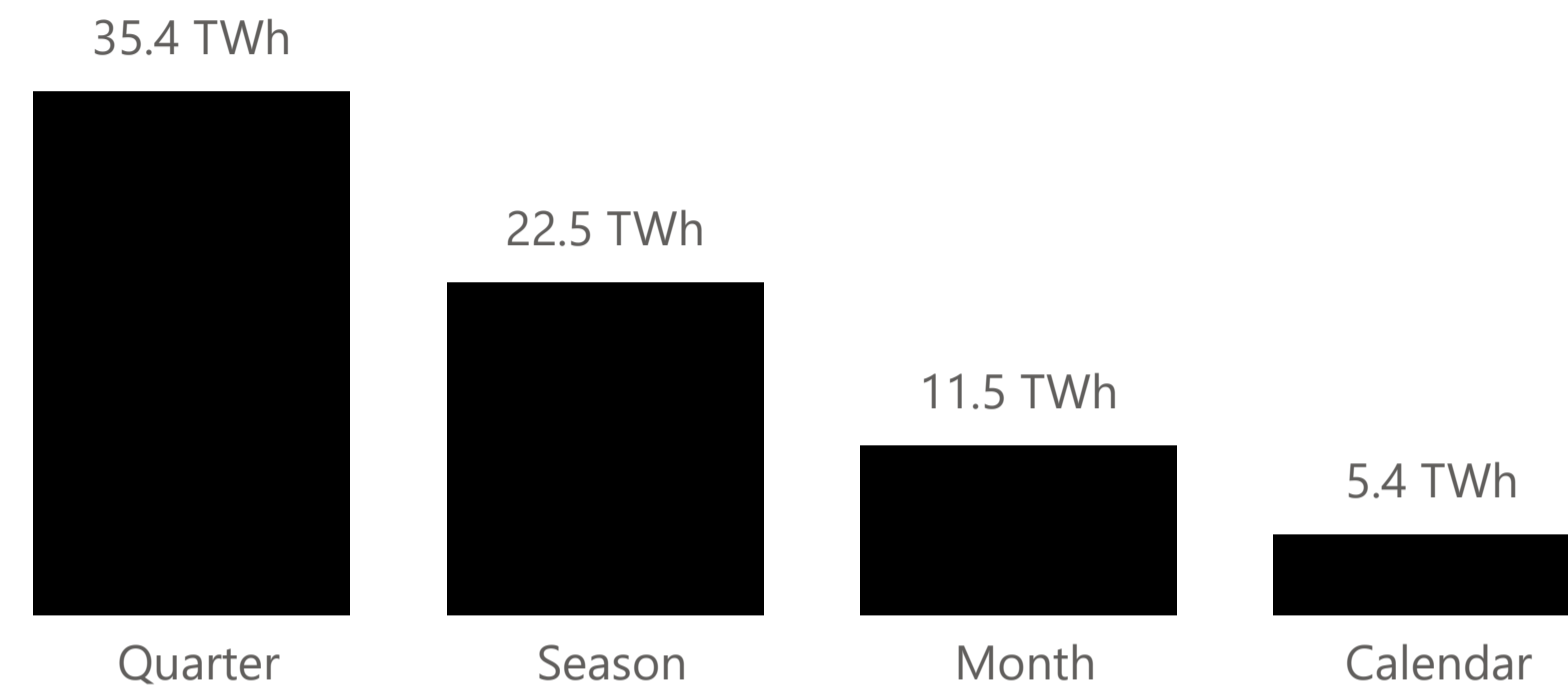
YoY Growth  
**202.41%**

Lastest OI  
**57.0 TWh**

YoY OI Change  
**101.44%**

## Volumes per Maturity Type (YTD 2026)

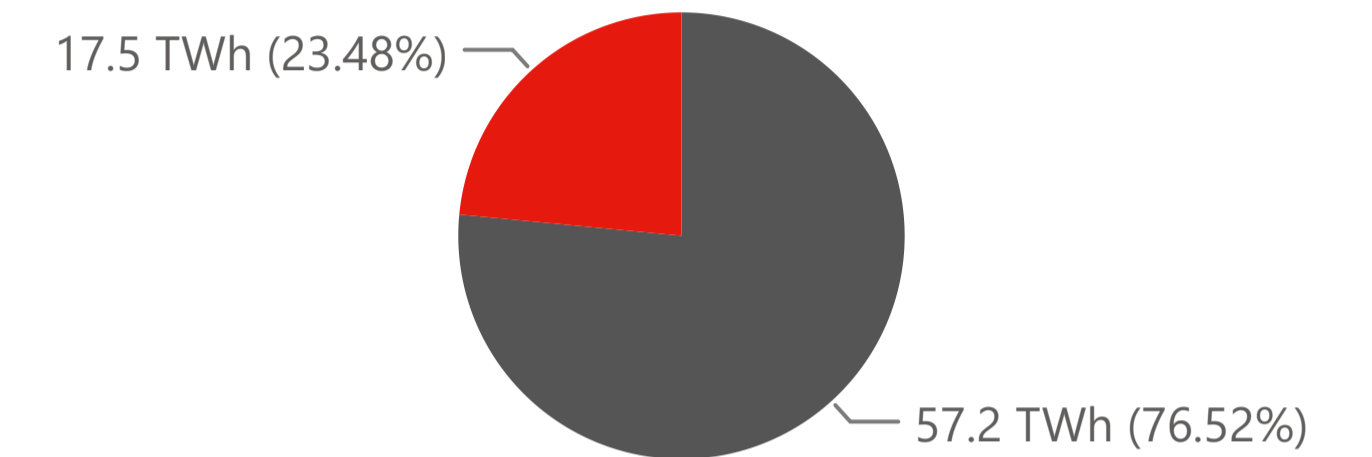
An overview of the distribution of maturities traded since the start of the year



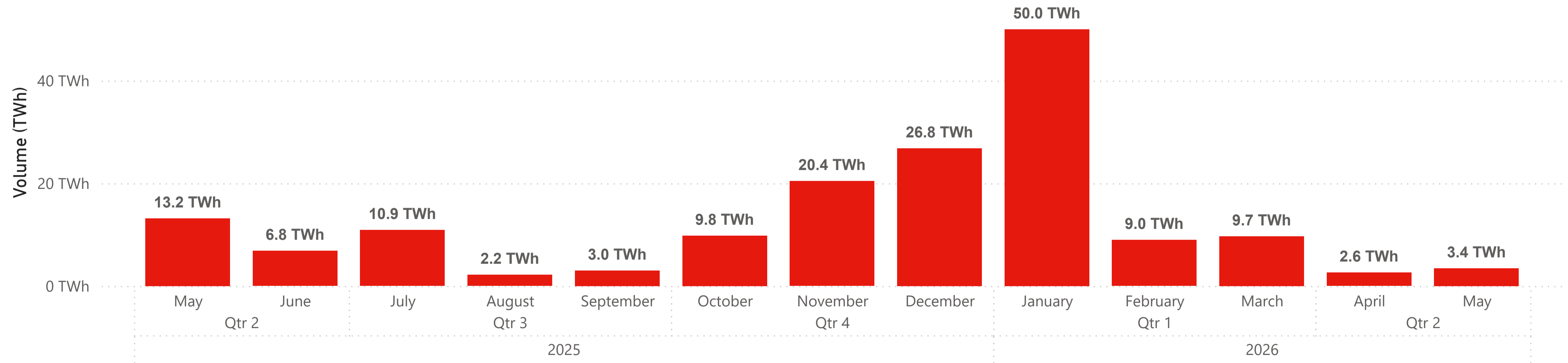
## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks

● Trade registration ● Orderbook



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Gas Derivatives CZ VTP

YTD Volumes  
**4.0 TWh**

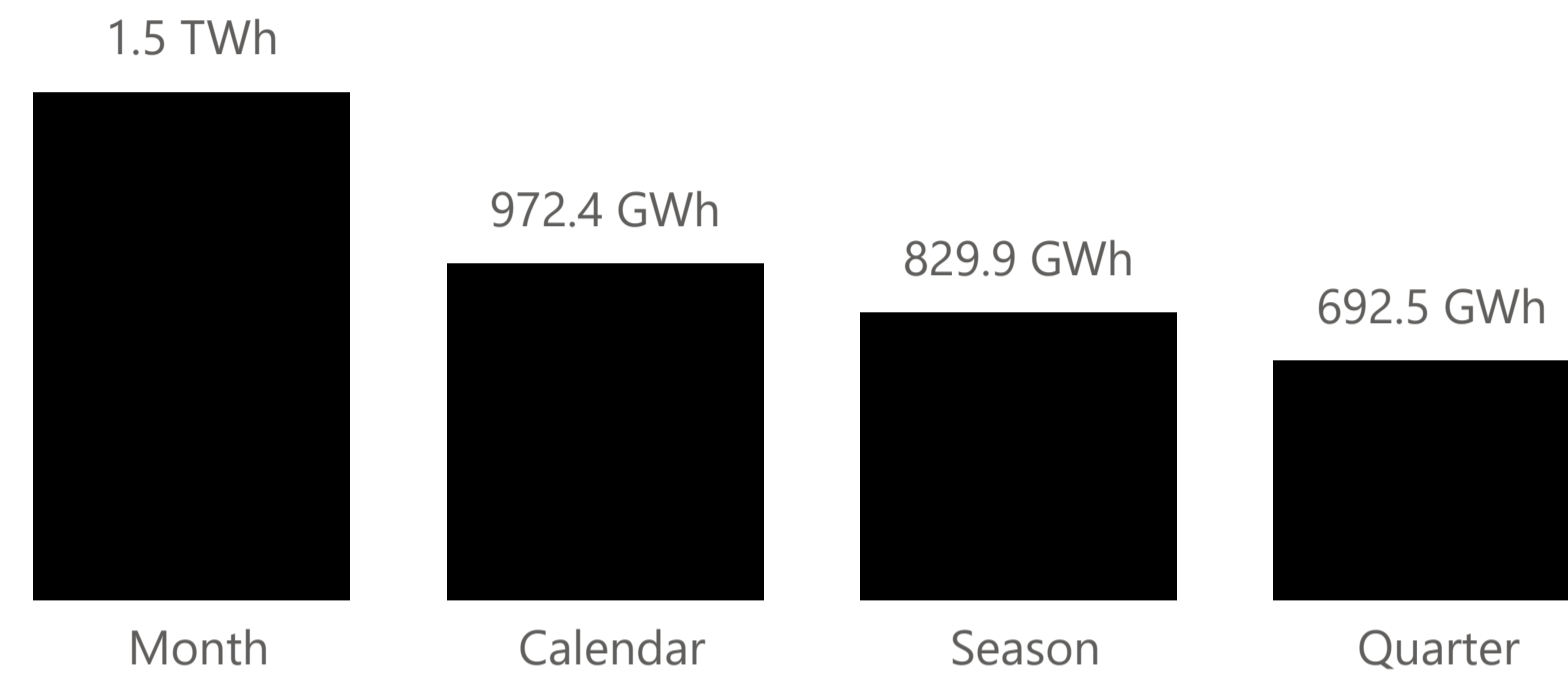
YoY Growth  
**202.01%**

Lastest OI  
**4.4 TWh**

YoY OI Change  
**52.71%**

## Volumes per Maturity Type (YTD 2026)

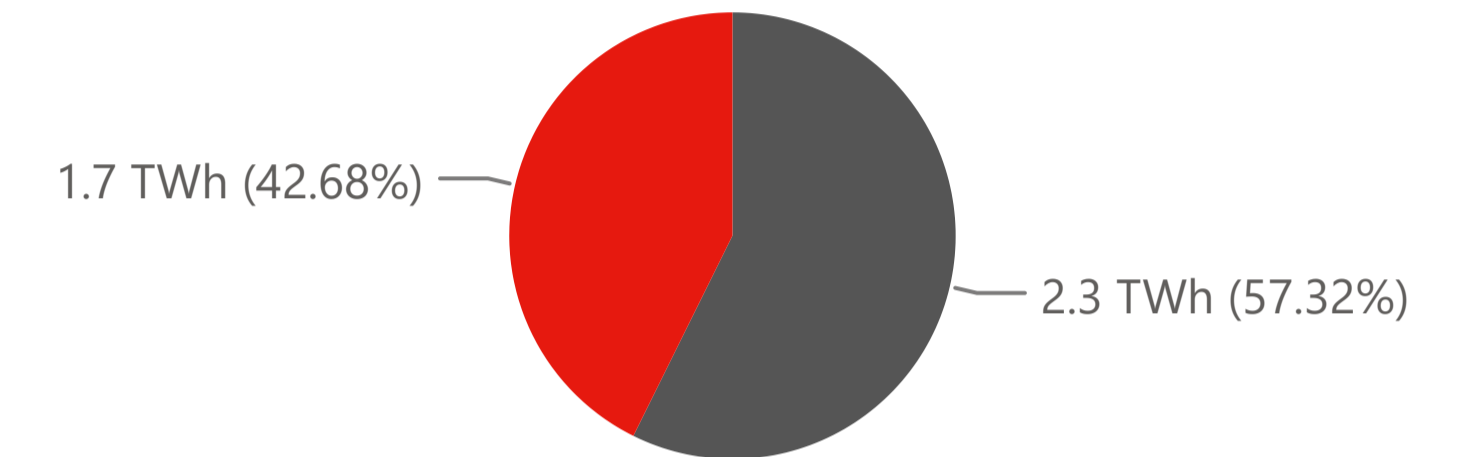
An overview of the distribution of maturities traded since the start of the year



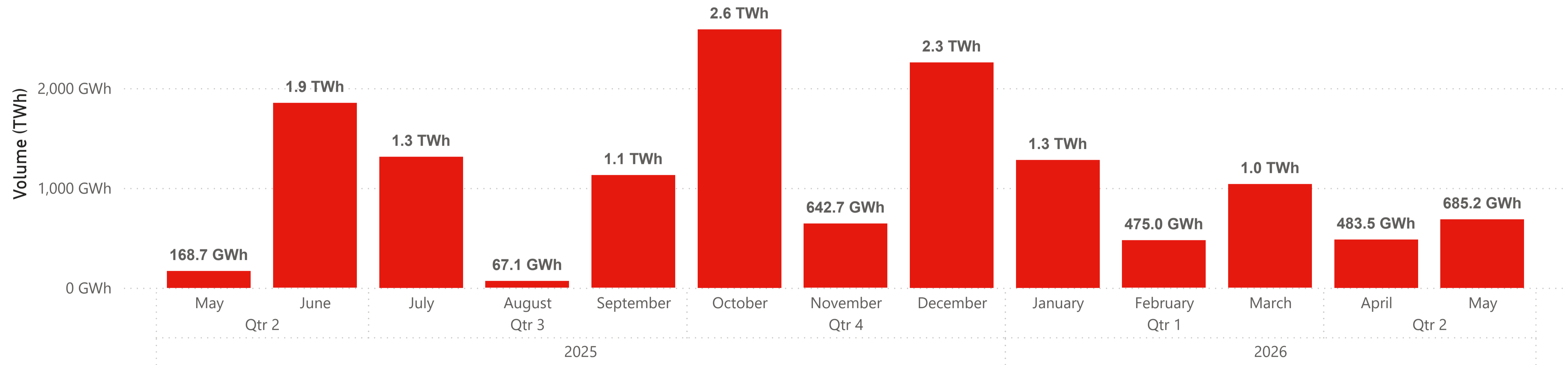
## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks

● Trade registration ● Orderbook



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# EEX Gas Derivatives PVB

YTD Volumes  
**41.8 TWh**

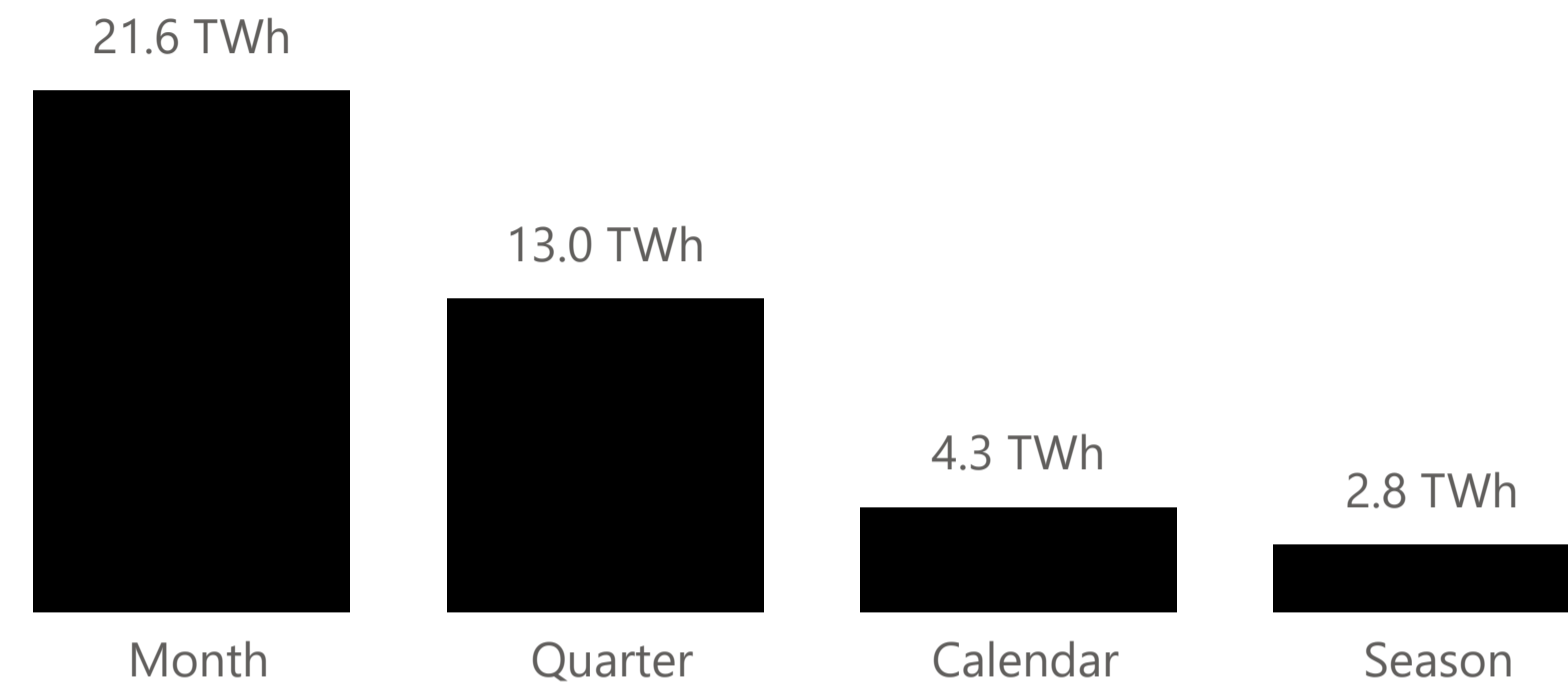
YoY Growth  
**31.79%**

Lastest OI  
**18.9 TWh**

YoY OI Change  
**18.48%**

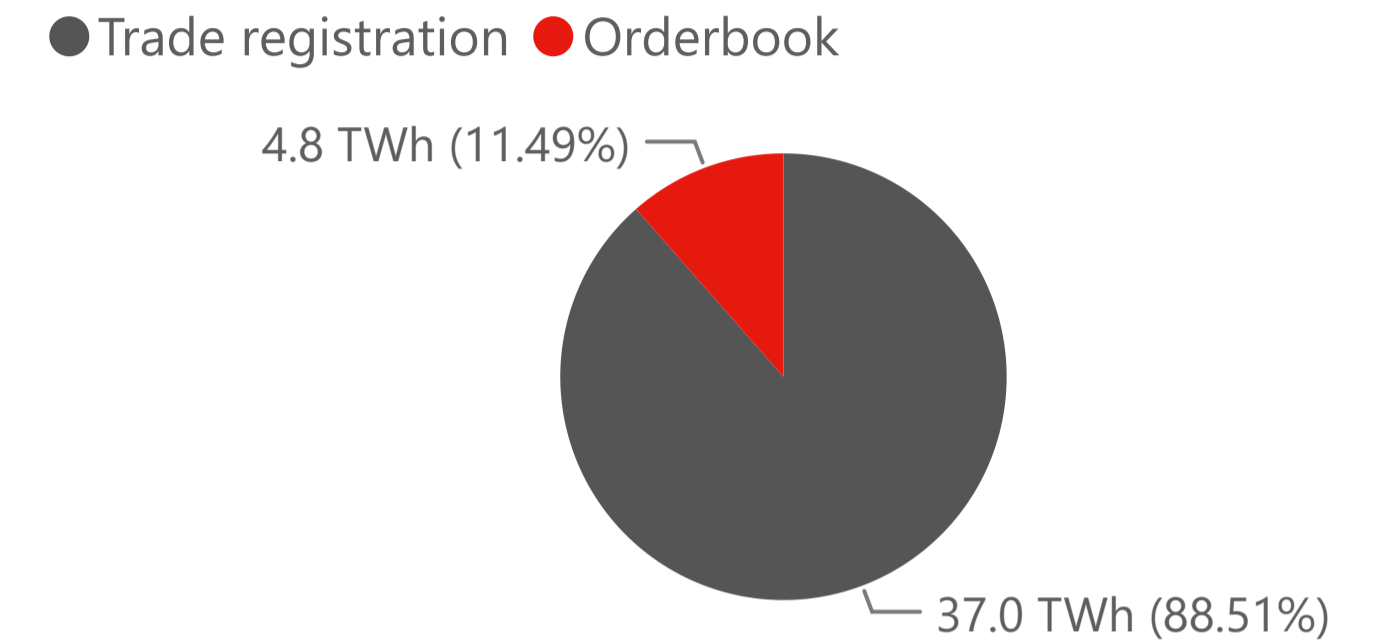
## Volumes per Maturity Type (YTD 2026)

An overview of the distribution of maturities traded since the start of the year

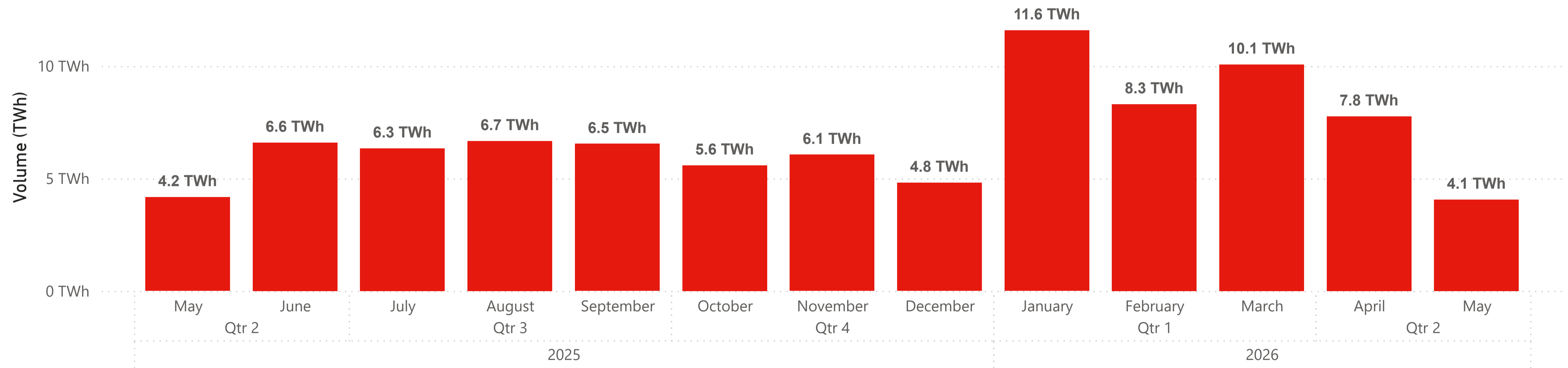


## OTC vs. Exchange Distribution YTD

An overview of the distribution of the volumes between trade registration and orderbooks



## EEX volume evolution over time



- Volumes are single-sided
- OI = netted values for P and M accounts, gross values for A accounts

# Thank you!

## Contact

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