

part of eex group



Admission Guideline nEHS

06.03.2026
Leipzig

Ref V002a

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1. Decision in principle

Before beginning the admission process, each participant must decide how they intend to acquire nEHS certificates¹.

There are two participation models:

- A. Indirect participation via an intermediary
You may purchase certificates via an authorised intermediary without your own EEX/ECC admission.
- B. Direct participation via own admission at EEX / ECC
 - a. nEHS-Auction
 - b. nEHS-Sale (fixed-price sale)

On the [EEX nEHS website](#) you will find many intermediaries offering different services. From individual building blocks in the purchasing process to complete settlement (including support in opening the registry account).

2. Opening of an nEHS registry account at DEHSt

Every participant in the nEHS needs an nEHS registry account at DEHSt. The account opening procedure takes place directly via the website of the nEHS registry.

Further information is available on the DEHSt website. In particular, please refer to the guidance documents on registering and opening an account in the nEHS Registry, which can be found directly on their site. (DEHSt - nEHS registry).

¹ Notice: The "nEHS certificates" are identified on EEX by the abbreviation "nEZ" for "national emissions certificates".

3. Indirect participation in sales via an intermediary

As of February 17th 2026, the following companies offer services as intermediaries in the nEHS (in alphabetical order):

- ACT Financial Solutions B.V.
- Advantag Services GmbH
- AGRAVIS Raiffeisen AG
- Badenova AG & Co. KG
- BayernLB
- BKW Energie AG
- Celsius Climate Solutions GmbH
- CFP Commodities Ltd
- DeESA GmbH
- EEG Energie- Einkaufs- und Service GmbH
- Emissionshändler.com
- Emissionshandelsgesellschaft Michael Pohlmann GmbH & Co. KG
- envia Mitteldeutsche Energie AG
- espot GmbH
- Energie Quader GmbH
- E.ON Energy Markets GmbH
- EWE Trading GmbH
- FutureCamp Climate GmbH
- Gößwein-Gas GmbH
- Joh. Berenberg, Gossler & Co. KG
- KES Kommunale Energiedienstleistungsgesellschaft Südsachsen mbH
- Klimainvest Green Concepts GmbH
- MB Energy Holding GmbH & Co. KG
- Macquarie Bank Limited
- Marex Financial Limited
- NetzWerkStadt GmbH & Co. KG
- optimization engineers GmbH
- Pfalzwerke Aktiengesellschaft
- Quantum GmbH
- RWE Supply & Trading GmbH
- Sachsen Energie AG
- Südwestdeutsche Stromhandels GmbH
- Syneco Trading GmbH
- Trianel GmbH
- Vattenfall Energy Trading GmbH
- Vertis Environmental Finance Ltd.
- VNG Handel & Vertrieb GmbH

This list is regularly updated on the website <https://www.eex.com/en/markets/environmental-markets/nehs>.

There you will find information on:

- Contact data and person, if applicable
- Services under the nEHS (link or brief description)
- nEHS minimum quantity (e.g. 1 nEHS certificate)
- preferred customer groups and fee structure, if applicable

Please contact one or more intermediaries directly to clarify services, pricing, and contractual terms. All arrangements are agreed bilaterally.

4. Direct participation via own admission at EEX/ECC

Direct participants must complete the admission via the nEHS Admission Platform. Depending on your existing membership status, different options will be presented.

4.1. Registration and log-in to the admission portal

- Go to <https://www.nEHS-zulassung.com/>
- Select **Register** (see Figure 1).
- Enter the required information and create a password.

The screenshot shows the nEHS Admissions website interface. At the top left is the eex logo and a Privacy Notice link. At the top right is a Log in dropdown menu. A light blue banner contains a cookie notice: "The nEHS Admissions website only stores technically necessary cookies for the correct functionality and display of the website" with an OK button and a link to the Privacy Statement. Below this is a grey button labeled "Admission to the national emissions trading system (nEHS)". Underneath is another light blue banner with instructions: "Please click [here](#) for instructions on the admission process. This will open a pdf document with step-by-step instructions." The main content area features a white login/register modal box. It has a title "Log in" and two input fields: "Email" and "Password". Below the fields are two buttons: "Log in" (dark grey) and "Register" (light grey). At the bottom of the modal, there is a red link: "Forgot your password? | Resend email confirmation". A red arrow points from the left towards the Register button.

Figure 1

- Then please fill in the required fields (see figure 2). The password requirements are:
 - At least 1 upper case letter
 - At least 1 lower case letter
 - At least 1 number
 - At least 1 non-alphanumeric character
 - At least 8 characters

Register

First Name

Surname

Company Name

Estimated Certificates Per Year

Telephone Number

Email

Password

Confirm password

Register

[Log In](#) | [Password Requirements](#)

Figure 2

- You will then see the following view (see figure 3):

Thank you for registering

Please check your email to confirm your account

Figure 3

- Confirm your email using the link sent to you. Please also check your spam folder if necessary.
- You will then see the following view in the admission system (see figure 4):



Figure 4

- Wait for administrator approval (normally within two working days). Please also check your spam folder if necessary.

After approval, log in (Figure 5) and set up two-factor authentication (Figure 6). You can either use an authentication app or a confirmation code via email.

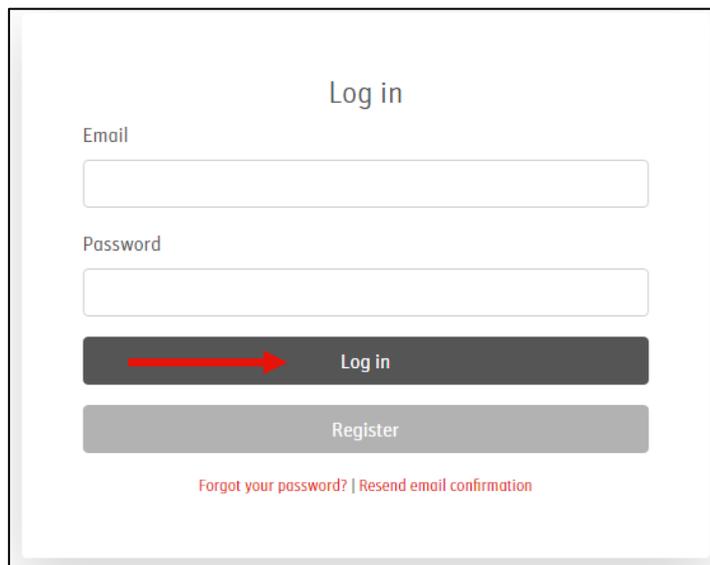


Figure 5

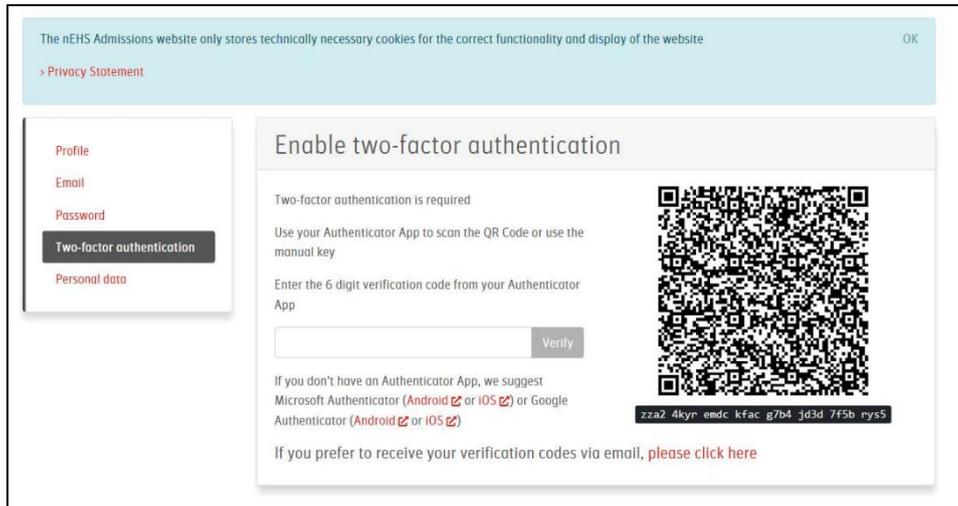


Figure 6

4.2. Selection of the admission option

After logging in, you will see several admission options. Please select the option that corresponds to your current membership status and intended trading activity (Figure 7).

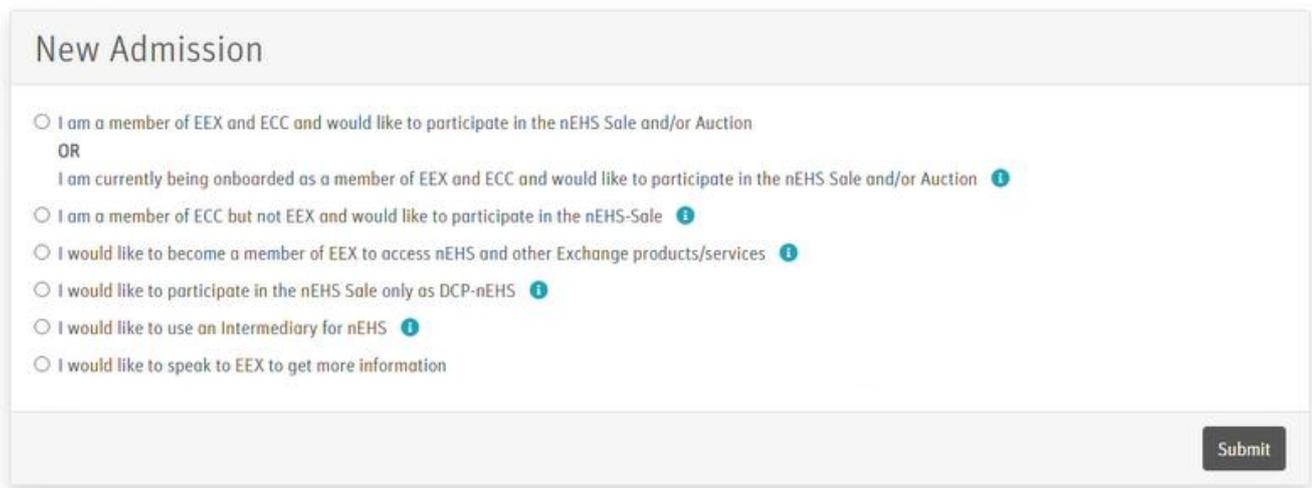


Figure 7

Please follow chapters 4.2.1 to 4.2.4 for the specific steps for each type of application.

4.2.1. You are already member of EEX and ECC or you are being onboarded as such

If you are already a member of EEX and ECC OR if you are currently being onboarded as such and would like to add the nEHS product to your existing membership, please select this option (Figure 8).

New Admission

I am a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction ←

OR

I am currently being onboarded as a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction ⓘ

I am a member of ECC but not EEX and would like to participate in the nEHS-Sale ⓘ

I would like to become a member of EEX to access nEHS and other Exchange products/services ⓘ

I would like to participate in the nEHS Sale only as DCP-nEHS ⓘ

I would like to use an Intermediary for nEHS ⓘ

I would like to speak to EEX to get more information

Submit

Figure 8

For the product selection, please select whether you are interested in the nEHS-Auction, the nEHS-Sale or in both products (Figure 9).

Product Selection

I wish to participate in the nEHS - Auction and Sale

I wish to participate in the nEHS - Auction only

I wish to participate in the nEHS - Sale only

Submit

Figure 9

Application Form: Section 2

Please carefully complete all fields for **2.1** and **2.2**:

- Member ID: in accordance with the Member ID provided to you by ECC
- Name of the Company according to the Commercial Registry including legal structure (GmbH, AG, Ltd. Etc.)
- VAT ID (Ust IdNr) in the format DE123456789 (please ensure the correct country code)
- Invoicing contact

2. General data of the Applicant
Page 2 of 6

(In case the Applicant is already a Non-Clearing Member, a Direct Clearing Participant Clearing Member (DCP CM) or an Institutions Clearing Member of ECC, this section needs to be filled only to the extent deviating from the data provided to ECC and EEX. The Applicant agrees that any information or documentation which is resulting from its membership with ECC and EEX may be used for the processing of this application.)

2.1 Applicant

Member-ID *

Name of the Applicant

Name of the Company according to Commercial Register *

VAT ID *

2.2 Contact person for invoicing *

| Title | Name | First Name | Phone | Email |
|--|--|--|--|--|
| <input style="width: 95%; height: 25px;" type="text"/> |

Previous

Fields marked * are mandatory

Fields marked ** require at least 1 entry

Next

Figure 10

Application Form: Section 3

For **3.3** please complete the information according to the Registry account number provided by the DEHSt:

- Compliance account: DE-20-xxxx-x
- Trading account (Intermediaries): DE-30-xxxx-x

3.3 Account in the German national emissions trading registry (*nEHS-Register*) in accordance with § 10 BEHV

The Applicant holds the following account in the German national emissions trading registry

Registry Account Number *

We herewith authorize ECC to transfer nEHS certificates to this account. Furthermore, participants engaged in both nEHS-auctions and nEHS-sale will operate under the same account as stipulated herein.

Figure 11

For **Section 3.4** complete the information for all traders that should be set-up during the admission process. Once the admission is complete, you can add more traders. The Product selection should be specified for each trader (Figures 12 & 13).

Access to the nEHS Auction requires an additional request submitted through the Member Section platform. Auction traders must also meet the EEX qualification requirements. For traders who need to pass the EEX trader exam, the exam can be requested directly via the Member Section. During the onboarding process, the Admission Team will provide you with the necessary instructions.

The above-mentioned requirements for qualification and Member Section application are not needed for traders that will only access the nEHS fixed-price sale.

3.4 Technical Connection **

We herewith request from European Energy Exchange (EEX) and ECC the technical access to the nEHS trading platform for the sell-off/auction of nEHS certificates as well as the technical setup of the following users (only personal contact data, no department data or shared mailboxes). For traders for whom access to the auctions is requested a trader application in Member Section must be created additionally. In line with exchange rules, auction traders must either have successfully passed the trader exam or have been actively trading within the last three years. Proof thereof must be provided as part of the Member Section application.

| Title | Name | First Name | Phone | Email | Product Selection |
|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| <input type="text"/> | Please Select ▾ |
| <input type="text"/> | Please Select ▾ |
| <input type="text"/> | Please Select ▾ |
| <input type="text"/> | Please Select ▾ |
| <input type="text"/> | Please Select ▾ |

Figure 12

Product Selection

Please Select ▾

Please Select

Auction and Sale

Auction Only

Sale Only

Figure 13

At **3.6**, as an intermediary, you can provide the data of your customers including their DEHSt compliance account and company name. After initial admission, you will be able to manage, delete and add client data and registry accounts in the Admission Platform.

3.6 Trading on own account or acting as an intermediary *

We herewith declare, that we will participate in the sell-off/auction for nEHS certificates on own account only.

We herewith declare, that we will participate in the sell-off/auction for nEHS certificates on own account and/or acting as an intermediary for the following parties. We herewith confirm that these parties fulfil the criteria for participating in the sell-off/auction of nEHS certificates in accordance with the BEHV. We will promptly inform EEX and ECC about any subsequent changes to the data provided below.

| VAT ID | Client account in the German national emissions trading registry | Name of the client company according to Company Register |
|----------------------|--|--|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Figure 14

Application Form : Submitting the form

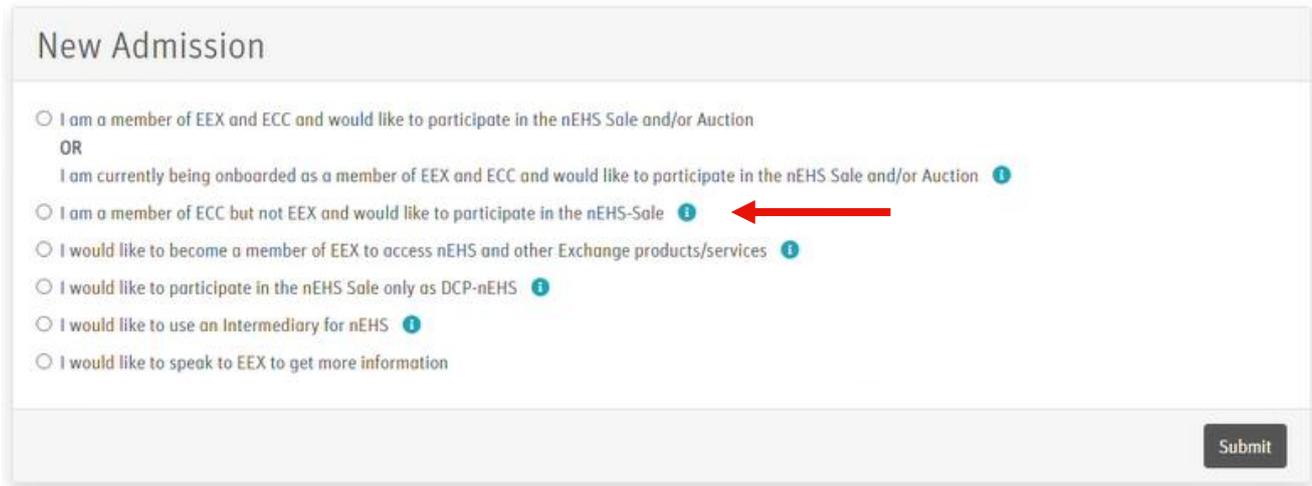
Please read the registration form carefully and ensure that the information you have provided is correct. Once all sections have been completed, you can submit the registration form.

Abandon Admission
Submit Admission
←

Figure 15

4.2.2. You are already admitted to ECC and only want to trade in the nEHS-Sale additionally

If you are already a member of ECC (but not yet of EEX) and would like to add the nEHS sale product to your existing membership, please select this option (Figure 16).



New Admission

I am a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction

OR

I am currently being onboarded as a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction ⓘ

I am a member of ECC but not EEX and would like to participate in the nEHS-Sale ⓘ ←

I would like to become a member of EEX to access nEHS and other Exchange products/services ⓘ

I would like to participate in the nEHS Sale only as DCP-nEHS ⓘ

I would like to use an Intermediary for nEHS ⓘ

I would like to speak to EEX to get more information

Submit

Figure 16

Application Form: Section 2

In **Section 2.1** of the registration form, please complete all fields carefully:

- Member ID: in accordance with the Member ID provided to you by ECC
- Name of the Company according to the Commercial Registry including legal structure (GmbH, AG, Ltd. Etc.)
- VAT ID (Ust IdNr) in the format DE123456789 (please ensure the correct country code)
- Invoicing contact

In **Section 2.2**, **please** provide the contact details of your central coordinator. The Central Coordinator is the main contact person and is authorized to receive all correspondence relating to this application and subsequent correspondence.

In **Section 2.3**, please provide information of the invoicing contact.

Application Form: Section 3

In **Section 3.1**, enlist all managing directors as listed in the commercial register excerpt.

3.1 Reliability **

The following persons are entrusted with the management and the representation of the Applicant by law or articles of association ("**Representatives**")

| Name | First Name | Email |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

We hereby declare that the Representative(s) has/have the necessary professional reliability in accordance with Article 5 (3) BEHV. In particular, there are no proceedings by a competent authority, public prosecutor or a court against any of the Representatives or the Applicant for punishable acts related to assets, taxes or business conduct.

Figure 17

For **3.3** please complete the information according to the registry account number provided by the DEHSt:

- Compliance account: DE-20-xxxx-x
- Trading account (Intermediaries): DE-30-xxxx-x

3.3 Account in the German national emissions trading registry (nEHS-Register) in accordance with § 10 BEHV

The Applicant holds the following account in the German national emissions trading registry

Registry Account Number *

We herewith authorize ECC to transfer nEHS certificates to this account. Furthermore, participants engaged in both nEHS-auctions and nEHS-sale will operate under the same account as stipulated herein.

Figure 18

In **Section 3.4** complete the information for all traders that should be set-up during the admission process. Once the admission is complete, you can add more traders. Your traders will receive access to the nEHS Sale platform.

3.4 Technical Connection **

We herewith request from European Energy Exchange (EEX) and ECC the technical access to the nEHS trading platform for the sell-off/auction of nEHS certificates as well as the technical setup of the following users (only personal contact data, no department data or shared mailboxes). For traders for whom access to the auctions is requested a trader application in Member Section must be created additionally. In line with exchange rules, auction traders must either have successfully passed the trader exam or have been actively trading within the last three years. Proof thereof must be provided as part of the Member Section application.

| Title | Name | First Name | Phone | Email | Product Selection |
|----------------------|----------------------|----------------------|----------------------|----------------------|--|
| <input type="text"/> | Please Select <input type="button" value="v"/> |
| <input type="text"/> | Please Select <input type="button" value="v"/> |
| <input type="text"/> | Please Select <input type="button" value="v"/> |
| <input type="text"/> | Please Select <input type="button" value="v"/> |
| <input type="text"/> | Please Select <input type="button" value="v"/> |

Figure 19

At **3.6**, as an intermediary, you can provide the data of your customers including their DEHSt compliance account and company name. After initial admission, you will be able to manage, delete and add client data and registry accounts in the Admission Platform.

3.6 Trading on own account or acting as an intermediary *

We herewith declare, that we will participate in the sell-off/auction for nEHS certificates on own account only.

We herewith declare, that we will participate in the sell-off/auction for nEHS certificates on own account and/or acting as an intermediary for the following parties. We herewith confirm that these parties fulfil the criteria for participating in the sell-off/auction of nEHS certificates in accordance with the BEHV. We will promptly inform EEX and ECC about any subsequent changes to the data provided below.

| VAT ID | Client account in the German national emissions trading registry | Name of the client company according to Company Register |
|----------------------|--|--|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Figure 20

Application Form : Submitting the form

Please read the registration form carefully and ensure that the information you have provided is correct. Once all Section have been completed you can submit the registration form.



Figure 21

4.2.3. You would like to register as trading participant on EEX and ECC for nEHS and other exchanges/markets/products

If you are not yet admitted to EEX and ECC but wish to access nEHS products and other markets, please select this option. You will go through the standard EEX/ECC onboarding process before adding the nEHS products (Figure 22).

New Admission

I am a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction
OR
I am currently being onboarded as a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction ⓘ

I am a member of ECC but not EEX and would like to participate in the nEHS-Sale ⓘ

I would like to become a member of EEX to access nEHS and other Exchange products/services ⓘ ←

I would like to participate in the nEHS Sale only as DCP-nEHS ⓘ

I would like to use an Intermediary for nEHS ⓘ

I would like to speak to EEX to get more information

Submit

Figure 22

If you would like to have more information on the specific products, please feel free to contact your Key Account Manager or sales@eex.com.

You will then go through the regular approval process at EEX and ECC and can then add the nEHS product.

4.2.4. You would like to register as DCP-nEHS member (access to nEHS Sale only)

If you are not yet a member of EEX and ECC and only want to register for the nEHS-fixed price sale, please select this option (Figure 23).

New Admission

I am a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction

OR

I am currently being onboarded as a member of EEX and ECC and would like to participate in the nEHS Sale and/or Auction ⓘ

I am a member of ECC but not EEX and would like to participate in the nEHS-Sale ⓘ

I would like to become a member of EEX to access nEHS and other Exchange products/services ⓘ

I would like to participate in the nEHS Sale only as DCP-nEHS ⓘ ←

I would like to use an Intermediary for nEHS ⓘ

I would like to speak to EEX to get more information

Submit

Figure 23

Please fill in the admission form as well as the know-your-customer form. Also upload the required supporting documents (Figure 24).

| Supporting Documents | | Valid File Types: .pdf .doc .docx .xls .xlsx .jpg .jpeg .png | |
|---|---|--|---------|
| Document | More Info | Status | Actions |
| Proof of at least EUR 25,000 equity or alternatively a bank guarantee | Admission Form - Section 3.5 | Not Uploaded | ▼ |
| Latest Commercial Registry extract (not older than 3 months) | KYC Form - Mandatory Supporting Documents | Not Uploaded | ▼ |
| Financial statements or business plan | KYC Form - Mandatory Supporting Documents | Not Uploaded | ▼ |
| EEX Group Signature Schedule or Power of Attorney | KYC Form - Mandatory Supporting Documents | Not Uploaded | ▼ |
| Shareholder/ownership structure of the company | KYC Form - Section 3.2.1 | Not Uploaded | ▼ |
| Wolfsberg Financial Crimes Compliance Questionnaire | KYC Form - Section 5.1 | Not Uploaded | ▼ |

Figure 24

Depending on your company structure and who submits the application, additional documentation may be required to verify signing authority (e.g., commercial register excerpt or power of attorney). If a person other than a managing director submits the application, please provide a power of attorney confirming that this person may represent the company for the admission process.

Once you have completed all pages of the forms and uploaded the supporting documents, you can submit the admission (Figure 25).



Figure 25

5. Further admission process

After submitting your application, it will undergo a two-step verification:

- (1) EEX Customer Care Team
- (2) EEX/ECC Member Readiness Team

If additional information is needed, you will be contacted via email.

Automated email notifications inform you of each status update (First Check, Second Check, Admission Accepted). On the day of admission, your traders will receive login credentials for the nEHS Auction and/or Sale platform.

6. Further information

- nEHS website: <https://www.eex.com/en/markets/environmental-markets/nehs>
There you will also find the list of intermediaries.
- nEHS FAQ: <https://www.eex.com/en/faq>
- nEHS client support mailbox: nehs-admission@eex.com
(for all admission and maintenance related questions)
- nEHS Admission Hotline: 00 49 69 211 15566
(Languages: German, English and French) (for all admission-related questions)
- nEHS mailbox: nehs@eex.com
(for non-admission related questions)
- Registration for the Environmental Newsletter: Email to website@eex.com with subject: Registration "Environmental Newsletter"