nEHS Auction and Sale Schedule		
Auction and Sale Bidding Times	**Call Trading Period**	**Payment and Delivery Dates**
1:00 pm - 03:00 pm CET/CEST	EEX nEHS Auction with price corridor	see ECC Clearing Conditions
09:00 am - 03:00 am CET/CEST	EEX nEHS Fixed-price sale at excess quantity price	see ECC Clearing Conditions

Document History

Date	Version	Reason
05.02.2026	1.0	Initial publication of nEHS auction and sale calendar 2026 (all information under reserve. The auction dates mentioned are subject to pending approvals from the relevant supervisory authorities, meaning that they are subject to change.)
20.03.2026	1.1	Change of weekday of auctions from Monday to Wednesday (all information under reserve. The auction dates mentioned are subject to pending approvals from the relevant supervisory authorities, meaning that they are subject to change.)
28.04.2026	1.2	Update of auction volume per date following the publication of the final total auction volume 2026.
02.07.2026	1.3	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
09.07.2026	1.4	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
16.07.2026	1.5	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
23.07.2026	1.6	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
30.07.2026	1.7	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
06.08.2026	1.8	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
13.08.2026	1.9	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
20.08.2026	1.10	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
27.08.2026	1.11	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
03.09.2026	1.12	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
04.11.2026	1.13	Determination of the final sale date 2026.

Week27	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 01-Jul-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week28	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 08-Jul-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week29	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 15-Jul-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week30	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 22-Jul-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week31	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 29-Jul-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week32	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 05-Aug-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week33	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 12-Aug-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	Yes[1]		nEHS Auction with price corridor

Week34	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 19-Aug-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	No[3]		nEHS Auction with price corridor

Week35	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 26-Aug-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	No[3]		nEHS Auction with price corridor

Week36	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 02-Sep-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,671,000	No[3]		nEHS Auction with price corridor

Week37	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Wednesday 09-Sep-26	01:00 pm - 03:00 pm	EHSP	2026 55.00 EUR - 65.00 EUR	10,682,741	No[3]		nEHS Auction with price corridor

~~Week38~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 16-Sep-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,680,915~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week39~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 23-Sep-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,680,434~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week40~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 30-Sep-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,679,978~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week41~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 07-Oct-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,679,533~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week42~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 14-Oct-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,679,076~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week43~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 21-Oct-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,678,641~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

~~Week44~~	~~Call Trading Period~~	~~Product Code~~	~~Available Vintage~~	~~Volume~~	~~Application of the '65 EUR rule'~~		~~Auction and sale name~~
~~Wednesday 28-Oct-26~~[5][6]	~~01:00 pm - 03:00 pm~~	~~EHSP~~	~~2026 55.00 EUR - 65.00 EUR~~	~~10,678,240~~[4]	~~No~~[3]		~~nEHS Auction with price corridor~~

Week45	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 03-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 05-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

Week46	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 10-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 12-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

Week47	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 17-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 19-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

Week48	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 24-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 26-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

Week49	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 01-Dec-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 03-Dec-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

[1] The allocated volume at an auction clearing price of 65 EUR can be up to twice as high as the volume specified here on this date (21,342,000 nEZ, see paragraph 12(4) sentences 1 and 2 of the Fuel Emissions Trading Regulation (BEHV), the so-called '65 EUR rule'). The quantity allocated above the volume specified here at an auction clearing price of 65 EUR will be deducted from the remaining total auction quantity and the number of remaining auction dates will be reduced accordingly. In this case, EEX will immediately publish an updated auction and sale calendar (see paragraph 12(4) sentences 3 and 4 BEHV).

[2] The '65 EUR rule' (see footnote 1) applies on this auction date, unless the remaining auction quantity prior to this auction date is less than one third of the total auction quantity (64,028,413 nEZ, see paragraph 12(5) BEHV). This threshold may be crossed prior to this date, depending on the quantity allocated in previous dates due to the '65 EUR rule', so that the '65 EUR rule' may not apply on this date. In this case, EEX will immediately publish an updated auction and sale calendar.

[3] Pursuant to paragraph 12(5) BEHV, the '65 EUR rule' no longer applies if the remaining auction quantity prior to an auction date is less than one third of the total auction quantity (64,028,413 nEZ). This threshold will be crossed before this date (provided that no previous auction date has been cancelled pursuant to paragraph 11(3) BEHV). Thus, the '65 EUR rule' will not apply on this date.

[4] If this will be the last auction date in 2026, the quantity specified here may need to be adjusted. The entire remaining auction quantity will be auctioned on the last auction date. Pursuant to paragraph 11(2) BEHV, only two auction dates will take place if the total auction quantity remaining after an auction date falls below three times the quantity specified per auction date (32,013,000 nEZ). When the last auction date takes place therefore depends on the quantity allocated in the previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'). In this case, EEX will immediately publish an updated auction and sale calendar.

[5] Depending on the quantity allocated in previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'), the auction date specified here may have to be cancelled. Pursuant to paragraph 11(2) BEHV, only two auction dates will take place if the total auction quantity remaining after an auction date falls below three times the quantity specified per auction date (32,013,000 nEZ). In this case, EEX will immediately publish an updated auction and sale calendar (see paragraph 12(4) sentences 3 and 4 BEHV).

[6] Due to the quantity allocated in previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'), this auction date has been cancelled.