





























nEHS Auction and Sale Schedule		
Auction and Sale Bidding Times	Call Trading Period	Payment and Delivery Dates
1:00 pm - 03:00 pm CET/CEST	EEX nEHS Auction with price corridor	see ECC Clearing Conditions
09:00 am - 03:00 am CET/CEST	EEX nEHS Fixed-price sale at excess quantity price	see ECC Clearing Conditions

Document History

Date	Version	Reason
05.02.2026	1.0	Initial publication of nEHS auction and sale calendar 2026 (all information under reserve. The auction dates mentioned are subject to pending approvals from the relevant supervisory authorities, meaning that they are subject to change.)
20.03.2026	1.1	Change of weekday of auctions from Monday to Wednesday (all information under reserve. The auction dates mentioned are subject to pending approvals from the relevant supervisory authorities, meaning that they are subject to change.)
28.04.2026	1.2	Update of auction volume per date following the publication of the final total auction volume 2026.
02.07.2026	1.3	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.
09.07.2026	1.4	Update of the nEHS auction and sale calendar 2026 pursuant to paragraph 11 and 12 BEHV.

Week	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Week27	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 01-Jul-26			55.00 EUR - 65.00 EUR				
Week28	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 08-Jul-26			55.00 EUR - 65.00 EUR				
Week29	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ²		nEHS Auction with price corridor
Wednesday 15-Jul-26			55.00 EUR - 65.00 EUR				
Week30	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 22-Jul-26			55.00 EUR - 65.00 EUR				
Week31	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 29-Jul-26			55.00 EUR - 65.00 EUR				
Week32	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 05-Aug-26			55.00 EUR - 65.00 EUR				
Week33	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Yes ¹		nEHS Auction with price corridor
Wednesday 12-Aug-26			55.00 EUR - 65.00 EUR				
Week34	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Where applicable ²		nEHS Auction with price corridor
Wednesday 19-Aug-26			55.00 EUR - 65.00 EUR				
Week35	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Where applicable ²		nEHS Auction with price corridor
Wednesday 26-Aug-26			55.00 EUR - 65.00 EUR				
Week36	01:00 pm - 03:00 pm	EHSP	2026	10,671,000	Where applicable ²		nEHS Auction with price corridor
Wednesday 02-Sep-26			55.00 EUR - 65.00 EUR				
Week37	01:00 pm - 03:00 pm	EHSP	2026	10,671,000 ⁴	Where applicable ²		nEHS Auction with price corridor
Wednesday 09-Sep-26			55.00 EUR - 65.00 EUR				
Week38	01:00 pm - 03:00 pm	EHSP	2026	10,671,000 ⁴	No ³		nEHS Auction with price corridor
Wednesday 16-Sep-26 ⁵			55.00 EUR - 65.00 EUR				
Week39	01:00 pm - 03:00 pm	EHSP	2026	10,671,000 ⁴	No ³		nEHS Auction with price corridor
Wednesday 23-Sep-26 ⁵			55.00 EUR - 65.00 EUR				
Week40	01:00 pm - 03:00 pm	EHSP	2026	10,671,000 ⁴	No ³		nEHS Auction with price corridor
Wednesday 30-Sep-26 ⁵			55.00 EUR - 65.00 EUR				
Week41	01:00 pm - 03:00 pm	EHSP	2026	10,671,000 ⁴	No ³		nEHS Auction with price corridor
Wednesday 07-Oct-26 ⁵			55.00 EUR - 65.00 EUR				
Week42	01:00 pm - 03:00 pm	EHSP	2026	10,679,076 ⁴	No ³		nEHS Auction with price corridor
Wednesday 14-Oct-26 ⁵			55.00 EUR - 65.00 EUR				
Week43	01:00 pm - 03:00 pm	EHSP	2026	10,678,641 ⁴	No ³		nEHS Auction with price corridor
Wednesday 21-Oct-26 ^{5,6}			55.00 EUR - 65.00 EUR				
Week44	01:00 pm - 03:00 pm	EHSP	2026	10,678,240 ⁴	No ³		nEHS Auction with price corridor
Wednesday 28-Oct-26 ^{5,6}			55.00 EUR - 65.00 EUR				
Week45	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Tuesday 03-Nov-26							
Thursday 05-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Week46	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Tuesday 10-Nov-26							
Thursday 12-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Week47	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Tuesday 17-Nov-26							
Thursday 19-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Week48	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Tuesday 24-Nov-26							
Thursday 26-Nov-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

Week49	Call Trading Period	Product Code	Available Vintage	Volume	Application of the '65 EUR rule'		Auction and sale name
Tuesday 01-Dec-26	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price
Thursday 03-Dec-26 ⁷	09:00 am - 03:00 pm	EHSP	2026 (68.00 EUR)	unlimited	-		nEHS Fixed-price sale at excess quantity price

¹ The allocated volume at an auction clearing price of 65 EUR can be up to twice as high as the volume specified here on this date (21,342,000 nEZ, see paragraph 12(4) sentences 1 and 2 of the Fuel Emissions Trading Regulation (BEHV), the so-called '65 EUR rule'). The quantity allocated above the volume specified here at an auction clearing price of 65 EUR will be deducted from the remaining total auction quantity and the number of remaining auction dates will be reduced accordingly. In this case, EEX will immediately publish an updated auction and sale calendar (see paragraph 12(4) sentences 3 and 4 BEHV).

² The '65 EUR rule' (see footnote 1) applies on this auction date, unless the remaining auction quantity prior to this auction date is less than one third of the total auction quantity (64,028,413 nEZ, see paragraph 12(5) BEHV). This threshold may be crossed prior to this date, depending on the quantity allocated in previous dates due to the '65 EUR rule', so that the '65 EUR rule' may not apply on this date. In this case, EEX will immediately publish an updated auction and sale calendar.

³ Pursuant to paragraph 12(5) BEHV, the '65 EUR rule' no longer applies if the remaining auction quantity prior to an auction date is less than one third of the total auction quantity (64,028,413 nEZ). This threshold will be crossed before this date (provided that no previous auction date has been cancelled pursuant to paragraph 11(3) BEHV). Thus, the '65 EUR rule' will not apply on this date.

⁴ If this will be the last auction date in 2026, the quantity specified here may need to be adjusted. The entire remaining auction quantity will be auctioned on the last auction date. Pursuant to paragraph 11(2) BEHV, only two auction dates will take place if the total auction quantity remaining after an auction date falls below three times the quantity specified per auction date (32,013,000 nEZ). When the last auction date takes place therefore depends on the quantity allocated in the previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'). In this case, EEX will immediately publish an updated auction and sale calendar.

⁵ Depending on the quantity allocated in previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'), the auction date specified here may have to be cancelled. Pursuant to paragraph 11(2) BEHV, only two auction dates will take place if the total auction quantity remaining after an auction date falls below three times the quantity specified per auction date (32,013,000 nEZ). In this case, EEX will immediately publish an updated auction and sale calendar (see paragraph 12(4) sentences 3 and 4 BEHV).

⁶ Due to the quantity allocated in previous auctions pursuant to paragraph 12(4) sentences 1 and 2 BEHV (the so-called '65 EUR rule'), this auction date has been cancelled.

⁷ Presumably last sales date in 2026. Further sales dates may be scheduled at a later date.