





| nEHS Sale Schedule | | |
|------------------------------|----------------------------|-----------------------------|
| Sale Bidding Times | Call Trading Period | Payment and Delivery Dates |
| 09:00 am - 03:00 pm CET/CEST | EEX nEHS Fixed Price Phase | see ECC Clearing Conditions |



Document History



| Date | Version | Reason |
|------------|---------|---|
| 25.02.2025 | 1.0 | Initial publication of nEHS sales calendar 2025 (All information under reserve) |
| 04.11.2025 | 1.1 | Determination of the final sale date 2025 |



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|-----------------------|-------------------|------|--------------------------------------|-----------------------------------|--|------------------------|
| Tuesday 02-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |
| Thursday 04-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |



| Week37 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------------------------|-----------------------------------|--|------------------------|
| Tuesday 09-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |
| Thursday 11-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |



| Week38 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|------------------------------------|---------------------|--------------|--------------------------------------|-----------------------------------|--|------------------------|
| Tuesday 16-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |
| Thursday 18-Sep-25 ² | 9:00 am - 3:00 pm | EHSP | 2024 (45.00 EUR) 2025 (55.00 EUR) | limited ¹ unlimited |  | nEHS Fixed Price Phase |



| Week39 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 23-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 25-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |



| Week40 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 30-Sep-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Tuesday 02-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |



| Week41 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 07-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 09-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |



| Week42 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|---|------------------------|
| Tuesday 14-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 16-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |



| Week43 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 21-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 23-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |



| Week44 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 28-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 30-Oct-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

| Week45 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 04-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 06-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

| Week46 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 11-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 13-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

| Week47 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 18-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 20-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

| Week48 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 25-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 27-Nov-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

| Week49 | Call Trading Period | Product Code | Available Vintages | Volume | | Sale Name |
|-----------------------|---------------------|--------------|--------------------|-----------|--|------------------------|
| Tuesday 02-Dec-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |
| Thursday 04-Dec-25 | 9:00 am - 3:00 pm | EHSP | 2025 (55.00 EUR) | unlimited |  | nEHS Fixed Price Phase |

¹The amount of emission certificates ("nEHS certificates") that can be acquired within the framework of the so-called post-purchase rule has been limited to 10 percent by the federal legislator in accordance with paragraph 10(2)(3) of the Fuel Emissions Trading Act (BEHG). Accordingly, obligated parties as per BEHG may, in the following year, purchase up to 10 percent of nEHS certificates at the respective fixed price of the previous year. This provision is valid until 2026. Pursuant to paragraph 6(2) of the Fuel Emissions Trading Regulation (BEHV), the decisive factor for calculating the maximum possible 10 percent for the post-purchase rule is the amount of nEHS certificates an obligated party holds in their compliance account at the end of the calendar year.

² Obligated parties as per BEHG are required to surrender nEHS certificates in the national registry (nEHS registry) by 30 September of each year. The surrender must take place no later than 30 September from the respective compliance account. The deadlines for the transfer of nEHS certificates in the nEHS registry must be kept accordingly by the responsible parties in order to ensure timely fulfilment of the surrender obligation.