

nEHS Sale Schedule		
Sale Bidding Times	Call Trading Period	Payment and Delivery Dates
09:00 am - 03:00 pm CET	EEX nEHS Fixed Price Phase	see ECC Clearing Conditions


















**Document History**

Date	Version	Reason
24.11.2022	1.0	Initial publication of nEHS sales calendar 2023 (All information under reserve)







Thursday 12-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week42</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 17-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 19-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week43</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 24-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 26-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week44</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 31-Oct-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 02-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week45</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 07-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 09-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week46</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 14-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 16-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week47</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 21-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 23-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week48</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 28-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 30-Nov-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
<b>Week49</b>	<b>Call Trading Period</b>	<b>Product Code</b>	<b>Trading Period<sup>1</sup></b>	<b>Volume</b>		<b>Sale Name</b>
Tuesday 05-Dec-23	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase
Thursday 07-Dec-23 <sup>4</sup>	09:00 am - 3:00 pm	EHSP	2023 (30.00 EUR)	unlimited		nEHS Fixed Price Phase

<sup>1</sup> On 16 November 2022 the 'Second law for amendment of the Fuel Emissions Trading Act' (BEHG) came into force. Amongst others, it was decided a respective one-year postponement of the forthcoming CO2 price increases from 2023 onwards. Due to this postponement, the fixed price per emission certificate amounts to 30 euros in 2023.

<sup>2</sup> The amount of emission certificates ("nEHS certificates") that can be acquired within the framework of the so-called post-purchase rule has been limited to 10 percent by the federal legislator in accordance with paragraph 10(2)(3) of the Fuel Emissions Trading Act (BEHG). Accordingly, obligated parties as per BEHG may, in the following year, purchase an additional 10 percent of nEHS certificates at the respective fixed price of the previous year to fulfil their surrender obligation. This provision is valid until 2026. Pursuant to paragraph 6(2) of the Fuel Emissions Trading Regulation (BEHV), the decisive factor for calculating the possible 10 percent for the post-purchase rule is the amount of nEHS certificates an obligated party holds in their compliance account at the end of the calendar year.

<sup>3</sup> Obligated parties as per BEHG are required to surrender nEHS certificates in the national registry (nEHS registry) by 30 September of each year. The surrender must take place no later than 30 September from the respective compliance account. The deadlines for the transfer of nEHS certificates in the nEHS registry must be kept accordingly by the responsible parties in order to ensure timely fulfilment of the surrender obligation.

<sup>4</sup> Presumably last session in 2023. Further sessions will be scheduled at a later date if necessary.