

**Ordinance**  
**by the Saxon State Government**  
**regarding the Transfer of Competences for the Enactment of Statutory Instruments in**  
**the Field of Exchange Law to the Saxon State Ministry for Economic Affairs and**  
**Labour**  
**(Ordinance on the Transfer of Competences under Exchange Law - BörsZustÜVO)**  
**of 5th January 2009**

The following is decreed on the basis of art. 4 paragraph 6 sentence 2, art. 6 paragraph 7 sentence 2, art. 13 paragraph 4 sentence 2 also in conjunction with art. 14 figure 3 and art. 22 paragraph 1 sentence 3 of the German Exchange Act (BörsG) of 16th July 2007 (German Federal Law Gazette I page 1330, 1351), which was amended by article 11 of the law of 21st December 2007 (German Federal Law gazette I page 3089, 3137):

**Art. 1**  
**Transfer of authorisations**

The authorisations to enact statutory instruments are transferred to the State Ministry for Economic Affairs and Labour as the exchange supervisory authority according to art. 3 paragraph 1 sentence 1 BörsG within the limits of the respectively valid version:

1. the authorisation according to art. 4 paragraph 6 sentence 1 BörsG,
2. the authorisation according to art. 6 paragraph 7 sentence 1 BörsG,
3. the authorisation according to art. 13 paragraph 4 sentence 1, 3 and 4 also in conjunction with art. 14 fig. 3 BörsG and
4. the authorisation according to art. 22 paragraph 1 sentence 1 and 2 BörsG.

**Art. 2**  
**Entry into force and expiration**

This ordinance shall enter into force on the day following its announcement. At the same time, the Ordinance by the Saxon State Government regarding the Transfer of Authorisations to Enact Statutory Instruments in the Field of Exchange Law of 17th January 2003 (Saxon Law and Ordinance Gazette page 15) shall be repealed.

Dresden, 5th January 2009

**The Prime Minister of Saxony**  
**Stanislaw Tillich**

**The State Minister for Economic Affairs and**  
**Labour**  
**Thomas Jurk**