

New Austrian Natural Gas Balancing System

Dear Trading Participant,

Energie-Control Austria, the Austrian energy regulator, has announced that the new Austrian natural gas balancing model (NBS) will enter into force on 1 October 2022, as part of the implementation of the Gas-Market-Model Ordinance 2020. With the NBS, a number of changes to the trading of gas products for the EEX CEGH VTP market area are expected.

With this first information package, we wish to provide you with an overview of the general impact these changes will have on your EEX exchange trading. Please do not hesitate to contact your key account manager should you have any further enquiries at this stage.

EEX welcomes the NBS as an opportunity to harmonize its natural gas spot markets. The technical setup of EEX CEGH VTP within-day trading will therefore be slightly adapted to allow for these new opportunities:

- EEX will offer continuous trading on EEX CEGH VTP within-day contracts, as the “hourly balancing auction” will cease to exist;
- EEX will offer locational spreads with TTF, THE, and CZ VTP market areas for within-day contracts.

As the hourly balancing auction will not be part of the NBS, an adjustment of the EEX rules and regulations and related technical changes will be implemented by EEX in due time before the 1 October 2022, when the NBS enters into force. The full set of details and a cut-over schedule for all necessary changes and amendments will be communicated by EEX in subsequent customer information.

As far as Clearing and Settlement by ECC is concerned, at this time we do not foresee any changes.

You may find more information on the implementation of the Gas-Market-Model Ordinance 2020 and the new balancing systems with the regulator E-Control or the Distribution - and Market Area Manager AGGM.

Yours sincerely,

European Energy Exchange

Market Operations

T +33 (0)1 73 03 96 24 (Paris)
gas@powernext.com

Sales

T +33 (0)1 73 03 96 00 (Paris) | +49 341 2156 555 (Leipzig) | +44 207 862 7555 (London)
+43 (1)270 2700 28550 (Vienna) | +45 69 12 6400 (Copenhagen) | +42 022 183 2106 (Prague)
+ 31 653 567 910 (BeNeLux)
pegas-sales@powernext.com | sales@eex.com