

EEX to introduce next T7 release (10.1) on 27 June 2022

Dear trading participant,

EEX will update its Derivatives Trading System Eurex T7 to version 10.1 on 27 June 2022, in line with the Eurex Exchanges' release cycle. In the framework of the release, interface changes will take place and technical enhancements are introduced which are described in more detail in the Eurex release notes.

EEX will ensure the compatibility of the supported trading front-ends Trayport Joule© and EEX TT Screen.

Important dates:

- **Simulation Start: 02 May 2022**
- **Production Start: 27 June 2022**

1. Next Generation Contracts

Please note, in addition to our already communicated previous information the planned introduction of a new instrument subtype ("SPD" by default for EEX) for Futures Calendar Spreads with impact for the electronic interfaces (ETI, FIX LF, RDI), the GUI, and the XML reports in the same way as for other complex instrument types such as Standard Option Strategies (see field SecuritySubtype, tag 762, in the RDI / RDF manual). Details for the impacts on interfaces and reports you can find in the EUREX release notes. The new values

are also provided by the C7 Clearing Platform in the corresponding C7 Trade Notification messages.

Please note, in contrast to EUREX production rollout approach, EEX has at the moment no finalized plans for introducing new NextGen products, means the usage of the YYYYMM logic can be continued by all market participants also after 13 February 2023.

2. Transaction Size Limits Enhancements including the Introduction of Clearer TSLs

With T7 10.1, EEX will significantly alter the Transaction Size Limits (TSL) functionality.

- Firstly, the maintenance of TSLs will be updated
- Secondly, Clearing Members will be given the ability to define TSLs (member level) for their clearing clients (T7 Trading Participants)

Therefore, three types of stakeholders will be able to configure TSLs in the future:

- Trading Participants covering their own trading activity via T7 Admin GUI
- Clearing Members covering the trading activity of their clearing clients via T7 Clearer GUI
- EEX covering all trading activity

TSL Product Groups

TSL Product Groups are a new concept with T7 Release 10.1. EEX will create the TSL Product Groups and will group all products into these groups. Every product will only belong to one single TSL Product Group which will be published via the Reference Data Interface (RDI) and via RDF on the Common Report Engine (CRE). The following table outlines the currently planned TSL Product Groups.

TSL product Group symbol	Name
TSL_DERI	TSL GROUP DERIVATIVES
TSL_SPOT	TSL GROUP SPOT
TSL_OTF	TSL GROUP OTF MARKET
TSL_OTHM	TSL GROUP OTHERS
TSL_PART	TSL GROUP PARTNER EXCHANGES

TSL User Groups

TSL User Groups are also a new concept with T7 Release 10.1. TSL User Groups are not related to the already existing Trader Groups or Risk Groups for users. EEX will upload 8 fixed TSL User Groups for each member which will neither be visible to Clearing Members nor to other Trading Participants.

Migration process

a) Production

With the launch of the T7 Release 10.1 in production, a migration phase will start. During the migration phase, the existing T7 Release 10.0 TSL functionality will remain operational, while stakeholders will be able to configure the new TSL regime via the T7 Admin GUI respectively the T7 Clearer GUI. Stakeholders will be able to upload the new limits, but they will not yet have an operational impact.

At the end of the migration phase the new TSL configuration will be operationally enabled, while the current TSL configurations will be operationally disabled. The last day of the migration phase will be Friday 22 July 2022. The new TSL configuration will be operationally enabled Monday 25 July 2022.

At the beginning of the migration phase, the TSL Product Groups will be available in T7 and will be accessible via the Reference Data Interface (RDI) or RDF on Common Report Engine (CRE). EEX will set an initial limit for all TSL Product Groups as follows:

product group	name	max_order_qty	max_tes_qty	max_calendar_spread_qty
TSL_DERI	TSL GROUP DERIVATIVES	10000	10000	10000
TSL_SPOT	TSL GROUP SPOT	10000	10000	10000
TSL_OTF	TSL GROUP OTF MARKET	10000	10000	10000
TSL_OTHR	TSL GROUP OTHERS	0	0	0
TSL_PART	TSL GROUP PARTNER EXCHANGES	10000	10000	10000

For the comfort of members EEX will also ensure a transition of the current configured user limits to the new functionality. This will be reached by using general limits as new standard transaction size limits (STSL) plus additional individual limits by configuring of exceptional transaction size limits (ETSL) one-time. EEX will use limit data as of 26 May 2022 eob for that. Following STSLs are foreseen:

	TSL product groups	Derivatives	Spot	OTF	Partner exchanges	Others
User group	User group name	TSL_DERI*	TSL_SPOT*	TSL_OTF*	TSL_PART*	TSL_OTHR*
001	Info User -Sec Admin - excep Trader	01010	01010	01010	01010	01010
002	Trader Derivatives only	10001100011000	01010	01010	01010	01010
003	Trader without OTF	10001100011000	10001100011000	01010	01010	01010
004	Trader all	10001100011000	10001100011000	10001100011000	01010	01010
005	Trader Spot only	01010	10001100011000	01010	01010	01010
006	Trader without Spot	10001100011000	01010	10001100011000	01010	01010
007	Pex User	01010	01010	01010	01011000	01010
008	Imp User	01011000	01011000	01011000	01011000	01010

* limits in the following order: MaxCalendarSpreadQty | MaxOrderQty | MaxTESQty

Future new users setups after the migration will assigned initial to one of the TSL User Groups. Members are able to define further detailed limits by setting of ETSs by themselves if needed. Existing reports will be updated immediately with the launch of T7 Release 10.1. Newly introduced reports will be available with the launch of T7 Release 10.1. Reports that are scheduled to be decommissioned with the TSL enhancements will not be published anymore with the end of the migration phase. Previously published reports will remain available following the standard retention policy.

b) Simulation

For Simulation the same Migration Process will be followed as for production. The duration of the migration phase will be two and a half weeks. The last day of the migration phase will be Wednesday 18 May 2022. The new TSL configuration will be operationally enabled Thursday, 19 May 2022.

Interface impact:

XML Reports

The reports RD110 User Profile Maintenance and RD115 User Profile Status will be enhanced.

Additionally, the following reports will be added:

- RD210 Trading Member Defined TSL Status
- RD215 Clearing Member Defined TSL Status
- RD220 New User Transaction Size Limit Maintenance
- RD225 Trading Member Defined TSL Status
- RD260 TSL Migration Status

Please see for further details also our customer information from 04 March 2022:

https://www.eex.com/fileadmin/Global/News/EEX/EEX_Customer_Information/2022/20220304_EEX_Customer_Information_Introduction_of_T7_Release_10.1.pdf

3. Further Changes and Enhancements

Please note the following changes in particular:

Change of Usage of Field TradeDate in ETI TES Status Broadcast

With T7 Release 10.1, the field TradeDate in ETI TES Status Broadcast will be modified in its usage: Once a mandatory field, it will be an optional field now.

Modification of XML Reports TR160 and TR161

With T7 Release 10.1, the following XML reports will be modified the data presentation for the maintenance of long code short code combinations:

- TR160 Identifier Mapping Error
- TR161 Identifier Mapping Status

Please do not hesitate to contact us if you should have questions.

Yours sincerely,

EEX Market Operations
T +49 341 2156-222
trading@eex.com