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FAQ EEX LNG Futures

05.02.2024
Leipzig

1. What are the specifications for EEX JKM LNG Natural Gas Futures and EEX TTF Natural Gas Month (\$/MMBtu) Futures?

EEX JKM LNG Natural Gas Futures (EEX JKM Futures) are monthly expiry futures which are financially settled against the Platts JKM® (Japan, Korea Marker) LNG price assessment. Detailed contract specifications can be found [here](#).

EEX TTF Natural Gas Month (\$/MMBtu) Futures (EEX \$TTF Futures) are monthly expiry futures which are financially settled against the “EEX TTF Front Month (\$/MMBtu) Index”. Detailed contract specifications can be found [here](#)

2. How is the EEX TTF Front Month (\$/MMBtu) Index calculated?

The “EEX TTF Front Month (\$/MMBtu) Index” is calculated and published as an average of all daily settlement prices for “EEX TTF Natural Gas Futures” in the respective front month where the daily €/MWh settlement price is converted to \$/MMBtu using a benchmark spot rate provided by New Change FX. You can find a detailed description of the EEX TTF Front Month (\$/MMBtu) Index [here](#).

3. How is the final settlement price for EEX \$TTF Futures calculated?

The final settlement price, determined on the Last Trading Day, is the EEX TTF Front Month (\$/MMBtu) Index for the respective expiry month. The EEX TTF Front Month (\$/MMBtu) Index is calculated and published monthly on the last trading day of the underlying EEX TTF Natural Gas Futures contract (two Exchange days before the first day of the expiry month).

4. How is the final settlement price for EEX JKM Futures calculated?

The final settlement price is determined on the Last Trade Registration Day and is calculated as the arithmetic average of the Platts JKM® on each day that it is published over the Calculation Period.

The Calculation Period begins on the 16th day of the second calendar month prior to the respective expiry month. If the Platts JKM® is not published on that day, the Calculation Period starts the next day on which the Platts JKM® is published.

The Calculation Period ends on and includes the Last Trade Registration Day of the respective Future. The Last Trade Registration Day is the 15th day of the month prior to the expiry month or, if this day is a weekend or a holiday in the UK or Singapore, the Exchange Day preceding that day.

5. What are the transaction and clearing fees for EEX JKM and \$TTF Futures ?

EEX JKM and \$TTF Futures each have a headline transaction fee of \$7.00 per lot and a clearing fee of \$3.00 per lot.

Please refer to our standard transaction and clearing fees for Natural Gas products according to the EEX and ECC price lists.

6. Are there any transaction fee rebates or other incentives available for EEX JKM and \$TTF Futures?

EEX JKM and \$TTF Futures are included in the “universal” member transaction fee rebate scheme for Natural Gas products which can be found in the EEX AG price list

7. What do I need to do to start trading in EEX LNG products?

Non-Clearing Members – Trading participants admitted for EEX JKM LNG futures also automatically have access to EEX \$TTF futures. To add admission to JKM LNG and \$TTF futures to your membership please contact EEX Customer care team (membership@eex.com or +33 1 70 36 33 42).

General Clearing Members – To provide access to EEX JKM LNG and EEX \$TTF for your indirect clients you will need to add both products to your membership, please contact EEX Customer care team (membership@eex.com or +33 1 70 36 33 42).

Existing Indirect / Non-Member Clients – Please contact your clearing member or indirect market access provider to get access to EEX JKM LNG and \$TTF futures.

New Indirect / Non-Member Clients – Please start the admissions process to become an Exchange Member or to explore options of indirect market access via one of the several market access providers to EEX Markets. Please reach out to the EEX Sales Team (sales@eex.com or +49 341 2156-555) to learn more about the possibilities and to start the onboarding process. For further questions related to the admission process, please contact EEX Customer Care (membership@eex.com or +33 (0)1 70 36 33 42).

8. Are margin offsets available against other EEX power and gas futures contracts?

ECC applies its standard margining methodology and inter-commodity credits.

Initial margin or “scanning range” values and “inter-commodity credits” are updated on a daily basis and are available for download from the ECC website.

9. What is the margining methodology at ECC?

Details on the ECC margining methodology can be found on the ECC website.