



## Update – Launch of locational products on 17 November

PEGAS introduced new spot products to support the physical balancing of French and German TSOs.

GRTgaz and GASPOOL are able to perform balancing actions directly on the existing PEGAS trading platform.

The new products are listed under the PEGAS spot market rule book, allowing all current PEGAS members to easily join.



# One Platform for one European Gas Market

### Trading on PEGAS – your advantages:

- Cleared location spreads between Belgian, Dutch, German, French, Italian and UK natural gas products
- 24/7 trading on all natural gas spot markets
- Harmonised and standardised trading and settlement processes on all products
- Cross-margining benefits from the common clearing house European Commodity Clearing (ECC)
- One rulebook for the full European PEGAS offering
- One single admission process for PEGAS

## Products & Trading

PEGAS gives customers access to all products on a single trading platform and enables them to trade natural gas contracts in the GASPOOL, NBP, NCG, PEG NORD, PEG SUD, PEG TIGF, PSV, TTF, ZEE, and ZTP market areas. The product range covers spot and derivatives contracts for all major European gas hubs.

PEGAS offers the opportunity not only to trade within one market area, but also to trade spread products between these market areas.

### Trading Hours

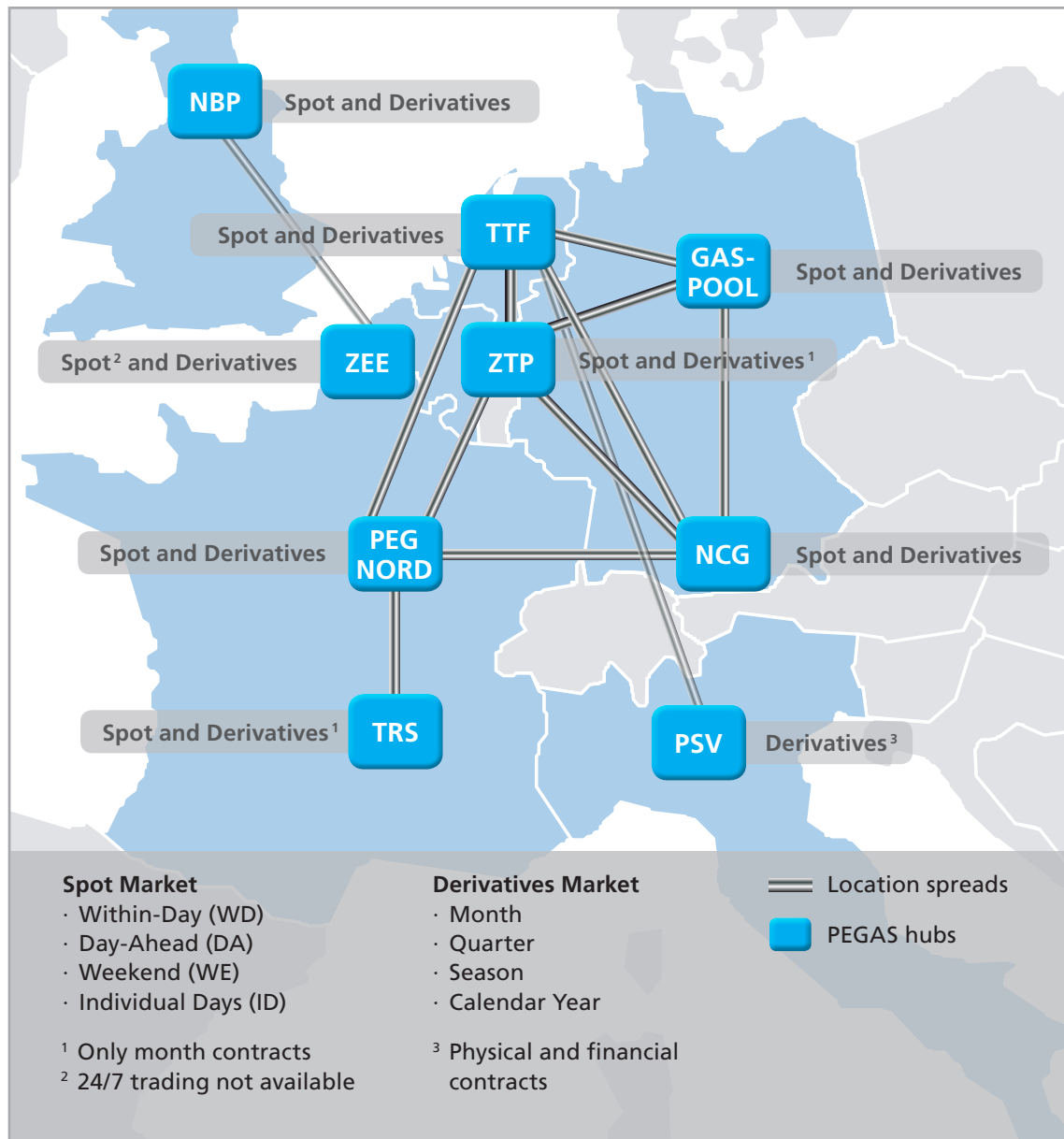
Spot products: 24/7

Futures and location spreads:

8:30am–6:00pm CET

Additionally, implicit prices created via those location spread products improve liquidity for outright products.

## Market Areas and Location Spreads



## Clearing & Trade Registration

Clearing and settlement of all transactions are provided by ECC, Europe's leading clearing house for energy and other commodities. Clearing via ECC facilitates cross-margining of positions across all gas hubs. The cross-margining functionality is also available across all commodities, such as power and emissions. In addition to exchange transactions, clearing of bilaterally concluded transactions is offered via Straight-Through Processing (STP) and the OTC clearing web platform.

## Connectivity

PEGAS provides trading on an industry-standard platform using the Trayport® Exchange Trading System<sup>SM</sup> technology. Every authorised user can access all PEGAS contracts with one technical license.

Regarding the front-end, traders can choose between the Global Vision Gas Direct Screen and their existing Trayport® integrator, Trading Gateway<sup>SM</sup>. The workbook for the Gas Direct Screen and the instrument mapping files for the Trading Gateway are provided by Powernext.

## Membership

Trading of all PEGAS products is possible with one single admission to Powernext.

The PEGAS membership team will provide you with a customised membership package and support you throughout the admission process.

Existing Powernext memberships can easily be extended with further PEGAS products.

## International Support

Support for trading on the PEGAS platform is available in English, German, French and Italian.

## Account Management

Sales support for account and contract management is handled by our teams in London, Leipzig, Paris and Milan and our sales managers are on hand to answer any questions you may have. The sales managers are also connected to our members through different communication tools allowing them to assess the situation and react faster.

## Market Operations

Customer support for technical and trading-related requests are handled from Paris.

## About PEGAS

PEGAS is the central gas trading platform of EEX Group, operated by Powernext. PEGAS provides its members with access to all products on a single platform and allows them to trade natural gas contracts in the Belgian, Dutch, French, German, Italian and UK market areas. The product range of PEGAS covers spot and derivatives contracts for the major European gas hubs as well as trading in location spread products between these market areas. This setup enables market harmonisation and forms the leading pan-European natural gas market.

### Contact

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#### Clearing

ECC is available for all clearing questions. Contact details are available here: [www.ecc.de/ecc-en/about-ecc/contact/hotline](http://www.ecc.de/ecc-en/about-ecc/contact/hotline)

Please find more information at [www.pegas-trading.com](http://www.pegas-trading.com).