



# Dry Bulk Freight Derivatives

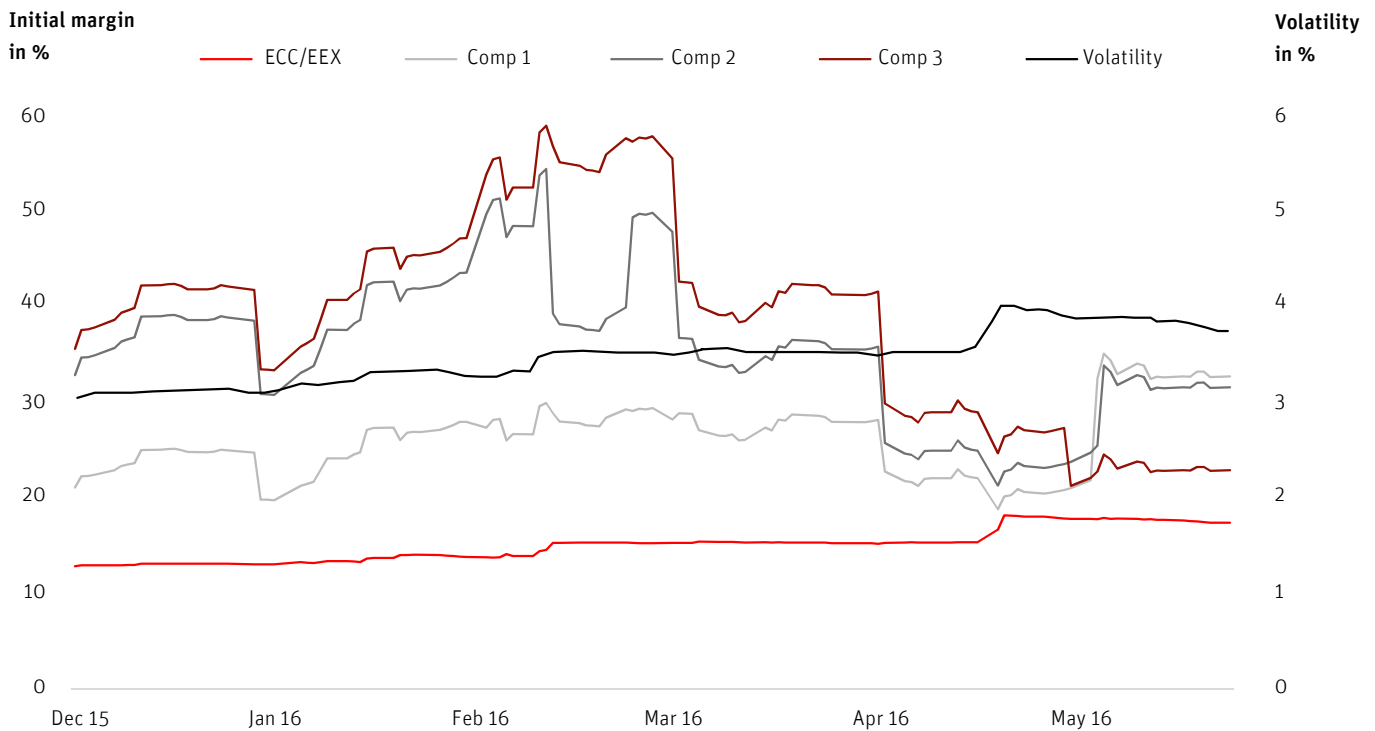
- **Efficient use of collateral**
- **Fast & reliable Straight-Through Processing (STP)**
- **Significant cross-margining benefits**
- **Trade on Europe's fastest growing exchange**



## Advantages for Traders

The EEX trade registration service provides the shipping and cargo industry with a legal framework that allows for registering trades in dry bulk freight derivatives under the rule book of a regulated market in Europe.

### Historical margin comparison (Panamax Front Month, 1 Dec 2015 to 23rd May 2016)



## Fees

EEX is committed to being competitive in the FFA market and has set its fees on a permanent basis. Market participants can be assured they can hedge in the most cost-efficient way, now and in the future.

Vessel/Route	ECC	Lot Size (1⇐)
Cape TC	\$ 4.00	1 day
Pana TC	\$ 4.00	1 day
Supra TC	\$ 4.00	1 day
Handy TC	\$ 4.00	1 day
Cape Routes	\$ 4.00	1,000 mt
Pana Routes	\$ 4.00	1 day

Clearing Fees (USD)

*“Our Trade Registration service for Dry Bulk Freight Futures provides our clients with a powerful instrument to hedge against price fluctuations. The daily adjusted initial margin reflects volatility and enables real time, accurate risk management. Additionally, our STP solution provides immediate trade reconciliation with greater efficiencies for all market participants.”*

Thomas Schmitz, Head of Sales  
Freight, Coal, Clearing & ISV



## EEX Freight Futures

	Name	Maturities
<b>Dry Bulk Time Charter Basket Routes</b>	- Capesize TC4 Freight Futures	- 84 consecutive months
	- Capesize TC5 Freight Futures	
	- Panamax TC Freight Futures	
	- Supramax TC Freight Futures	
	- Handysize TC Freight Futures	
<b>Dry Bulk Trip Time Charter Routes</b>	- P1A Panamax Transatlantic Freight Futures	- 36 consecutive months
	- P2A Panamax Far East Freight Futures	
	- P3A Panamax Pacific Freight Futures	
<b>Dry Bulk Voyage Routes</b>	- C3 Capesize Freight Futures	- 36 consecutive months
	- C4 Capesize Freight Futures	
	- C5 Capesize Freight Futures	
	- C7 Capesize Freight Futures	

### List of EEX Brokers

EEX connects with the leading brokers in the FFA market to ensure smooth connectivity and seamless trading relationships when clearing across platforms.

- BRS Group
- Clarksons Platou Futures Limited
- Freight Investor Services Limited
- GFI Securities Limited
- SSY Futures Limited

EEX is also actively developing partnerships with additional FFA brokers in order to ensure maximum market coverage.

### List of ECC Clearing Members

Easy access to FFA trading on EEX can be achieved via one of the following.

- ABN AMRO Clearing Bank N.V.
- Banca Akros SpA
- Banca Popolare di Sondrio SCPA
- Banco Santander, S.A.
- Barclays Bank PLC
- Bayerische Landesbank
- BNP Paribas Commodity Futures Ltd.
- Citigroup Global Markets
- ED&F Man Capital Markets
- Goldman Sachs International
- INTL FCStone LTD
- J.P. Morgan Securities plc.
- KELER CCP Ltd.
- Macquarie Bank International
- Merrill Lynch International
- Morgan Stanley & Co. International plc
- Nordea Bank AB, Niederlassung Frankfurt
- Oesterreichische Kontrollbank AG
- Raiffeisenbank a.s.
- Societe Generale Newedge UK Limited
- UBS AG
- UniCredit Bank Czech Republic and Slovakia, a.s.

## EEX Freight Options

	Name	Maturities
<b>Dry Time Charter Basket Routes</b>	- Options on Capesize TC4 Freight Future	- 36 consecutive months
	- Options on Capesize TC5 Freight Future	
	- Options on Panamax TC Freight Future	
	- Options on Supramax TC Freight Future	
	- Options on Handysize TC Freight Future	

### Access to EEX Freight

- Choose an ECC Clearing Member that is able to take up trades from the brokers on your behalf.
- Start Trade Registration the moment your account is open.
- Existing members need only inform their Clearing Member of their interest to trade EEX Freight, and set up new traders.

### Trade Registration Hours

Trade Registration hours for Freight Futures are between 8:00 am and 6:00 pm CET.

# EEX Group

## connecting markets

EEX Group provides the central market platform for energy, energy related and commodity products. The Group offering comprises contracts for Power, Natural Gas, Coal, Oil, Environmental Products, Freight, Metals and Agricultural Markets listed at the European Energy Exchange, EPEX SPOT, Powernext, Cleartrade Exchange and Gaspoint Nordic. Clearing and settlement of transactions concluded or registered on the exchanges is provided by the central clearing house, European Commodity Clearing.

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