

part of eex group



# List of Services and Prices of EEX AG

The English version is for information purposes only. The German version is legally binding.

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# 1. Transaction Fees

## 1.1 General

EEX AG charges transaction fees for the execution of orders and the registration of trades (together “Transactions”). The transaction fees have to be paid by the respective trading participants<sup>1</sup> on whose behalf the Transaction has been executed in accordance with EEX’s Rules and Regulations. Transaction fees are derived from the volume executed in the corresponding units in Megawatt hours (MWh) kilo tonnes of carbon dioxide (ktCO<sub>2</sub>), metric tonnes (t), short tons (st), days (d), or hours (h), respectively, or on the number of contracts concluded (Contract).

## 1.2 Power Products

### Power Futures (including EEX OTF Products)

Transactions in	
Week/Month/Quarter/Year Futures	€ 0.0075 per MWh
Nordic Power Futures (Week/Month/Quarter/Year)	€ 0.0025 per MWh
PXE Power Futures (Week/Month/Quarter/Year)	€ 0.015 per MWh
Day and Weekend Futures	€ 0.015 per MWh
Phelix and Spanish Day and Weekend Futures	€ 0.0075 per MWh
PXE Czech and PXE Hungarian Day and Weekend Futures	€ 0.03 per MWh
UK Power Futures (Day/Weekend/Week/Month/Quarter/Season/Year)	GBP 0.00375 per MWh

### Cap and Floor Futures

Transactions in Cap and Floor futures	€ 0.002 per MWh
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### Wind Power Futures

Transactions in Wind Power futures	€ 0.0075 per h
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### Options on Power Futures<sup>1)</sup>

Transactions in Options on Power Futures	
with an option premium of € 0.15 per MWh or more	€ 0.0025 per MWh
with an option premium of less than € 0.15 per MWh	€ 0.00125 per MWh

<sup>1)</sup> **Delta hedge discount:** A Transaction entailing a delta hedge in a power option, i.e. a power option and its future base in the same Transaction, the transaction fee for the future base will be reimbursed provided that (i) the option and delta trade are concluded at EEX on the same trading day and (ii) the trade ID of the future base is indicated when concluding the option. The discount is only available when establishing an initial future position.

<sup>1</sup> If not stipulated otherwise: together for Exchange participants and Members of the EEX OTF.

## 1.3 Environmental Products

### Emission Rights on the Spot Market

Transactions in	
Emission Rights (EUA, EUAA, CER) – Secondary Trading <sup>1)</sup>	€ 3.00 per ktCO <sub>2</sub>
Allowances (EUA, EUAA) – Primary Auction (buyers only) for Poland	€ 2.00 per ktCO <sub>2</sub>
Allowances (EUA, EUAA) – Primary Auction (buyers only) for Germany	€ 2.50 per ktCO <sub>2</sub>
Allowances (EUA, EUAA) – Primary Auction (buyers only) of the EU Common Auction Platform (CAP2)	€ 2.94 per ktCO <sub>2</sub>

### Futures on Emission Rights

Transactions in Futures on Emission Rights <sup>1),2),3)</sup>	€ 2.50 per ktCO <sub>2</sub>
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- 1) Only the spot leg of a spot/future spread will be charged with transaction fees.
- 2) Upon sign-up and confirmation, transactions fees will be waived for transactions in futures up to the volume that matches the volume of the spot activity (secondary and primary) of that trading participant of the same day. Trading participants interested in participating in that scheme have to sign-up under [emissions@eex.com](mailto:emissions@eex.com) with reference to “spot credit”.
- 3) Upon sign-up and confirmation, transaction fees will be waived for new or newly active trading participants (trading participants that traded less than 50 ktCO<sub>2</sub> in Q4 2017 in the futures order book). Trading participants interested in participating in that scheme have to sign-up under [emissions@eex.com](mailto:emissions@eex.com) with reference to “newly active”. The rebate will be granted for a period of twenty four (24) months as of the month of sign-up.

### Options on Futures on Emission Rights<sup>1)</sup>

Transactions in options on Futures on Emission Rights	
with an option premium of € 0.15 per tCO <sub>2</sub> or more <sup>2)</sup>	€ 2.00 per ktCO <sub>2</sub>
with an option premium of less than € 0.15 per tCO <sub>2</sub> <sup>2)</sup>	€ 1.00 per ktCO <sub>2</sub>

- 1) **Delta-Hedge-Discount:** A Transaction entailing a delta hedge in an option on Futures on Emission Rights, i.e. an option on a Futures on Emission Rights and its future base in the same Transaction, the transaction fee for the future base will be reimbursed provided that (i) the option and delta trade are concluded at EEX on the same trading day and (ii) the trade ID of the future base is indicated when concluding the option. The discount is only available when establishing an initial future position.
- 2) Upon sign-up and confirmation, transaction fees will be waived for new or newly active trading participants (trading participants that traded less than 50 ktCO<sub>2</sub> in Q4 2017 in the futures order book). Trading participants interested in participating in that scheme have to sign-up under [emissions@eex.com](mailto:emissions@eex.com) with reference to “newly active”. The rebate will be granted for a period of twenty four (24) months as of the month of sign-up.

## 1.4 Agricultural Products

### Futures on Agricultural Products

Transactions in	
Futures on Potatoes	€ 2.00 per Contract
Futures on Skimmed Milk Powder (valid until 30 June 2019)	€ 1.00 per Contract
Futures on Skimmed Milk Powder (valid as of 1 July 2019)	€ 1.50 per Contract
Futures on Whey Powder	€ 1.50 per Contract
Futures on Butter (valid until 30 June 2019)	€ 1.00 per Contract
Futures on Butter (valid as of 1 July 2019)	€ 1.50 per Contract
Futures on Liquid Milk	€ 1.50 per Contract

## 1.5 Global Commodities

### Wood Pellet Futures

Transactions in Futures on Wood Pellets	\$ 0.04 per t
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### Freight Futures

Transactions in	
Futures on Dry Bulk Time Charter Freight	\$ 3.60 per d
Futures on Dry Bulk Trip Time Charter Freight	\$ 3.60 per d
Futures on Dry Bulk Voyage Routes Freight	\$ 0.0036 per t

### Options on Freight Futures

Transactions in Options on Futures on Freight	\$ 3.60 per d
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### Futures on Ores, Metals and Alloys

Transactions in Futures on Iron Ore	\$ 0.006 per t
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### Options on Futures on Iron Ore

Transactions in Options on Futures on Iron Ore	\$ 0.006 per t
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## 1.6 Mistrade Fees

Trading participants, whose transactions at EEX Spot Markets or at EEX Derivatives Markets or at EEX OTF have been cancelled according to the respectively valid mistrade rules of the exchange including the Trading Rules of the EEX OTF, will be charged a mistrade fee according to the following scheme:

<ul style="list-style-type: none"> <li>▪ Power (Derivatives Market)</li> </ul>	<ul style="list-style-type: none"> <li>▪ Companies that have a quotation obligation towards the exchange or towards the EEX OTF: € 500</li> <li>▪ Other trading participants: € 0.10 per MWh multiplied by the contract volume<sup>1)</sup>, at least € 1,000 and at the most € 3,000, however, per mistrade request.</li> </ul>
<ul style="list-style-type: none"> <li>▪ Emission Rights (Spot and Derivatives Market)</li> <li>▪ Agricultural products (Derivatives Market)<sup>2)</sup></li> </ul>	<ul style="list-style-type: none"> <li>▪ € 500</li> </ul>
<ul style="list-style-type: none"> <li>▪ All other products</li> </ul>	<ul style="list-style-type: none"> <li>▪ € 5,000</li> </ul>

<sup>1)</sup> Combined trades are not considered for calculating the fees.

<sup>2)</sup> Mistrade fees will be applied per executed order, not solely per trade.

## 1.7 Fee for Inadmissible Exercise of EUA Options (valid as of 19 July 2019)

Trading participants who manually exercise an EUA Option contrary to the terms of the option in accordance with the Contract Specifications of EEX or who manually prevent the automatic exercise of the EUA Option will be charged the following fees:

<ul style="list-style-type: none"> <li>▪ EUA Options</li> </ul>	<ul style="list-style-type: none"> <li>▪ € 5,000</li> </ul>
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Trading participants who manually exercise an EUA Option contrary to the terms of the option in accordance with the Contract Specifications of EEX or who manually prevent the automatic exercise of the EUA Option must compensate EEX AG, ECC AG and other trading participants and Clearing Members affected for all resulting losses.

## 1.8 Fee for Excessive Use of the Trading Systems

In case of excessive use of EEX's including the EEX OTF's trading system T7, respectively, by entering, changing, or deleting disproportionately many orders (Entries) of one trading participant per exchange or trading day, respectively, EEX AG charges a tiered fee (ESU Fee) to mitigate negative effects to the stability of the systems of EEX and the EEX OTF, respectively, and the integrity of the markets of EEX (including the EEX OTF).

The Entries are calculated according to the following rules:

- Entry and Deletion of an order, respectively: each one entry
- Change of an order: two entries
- Entry of combined orders: two entries or as many entries as individual orders, respectively
- Quotes: two entries
- No entry: measures conducted by the trading systems, e.g. deletion of orders

Disproportionately many Entries of one trading participant are existent, if the number of Entries of that trading participant per executed transaction per exchange or trading day, respectively, is greater than the free number of Entries determined for the respective product and market segment (Entry-Transaction-Ratio or ETR), whereas the ETR for one transaction is also valid, if no transaction has been executed. The respective ETR per product and market segment amounts to:

Product	Market Segment	ETR
Power	Derivatives Market	60,000
Emission Rights	Derivatives Market	30,000
	Spot Market	5,000
Coal	Derivatives Market	5,000
Agricultural products	Derivatives Market	5,000
Other products	Spot/Derivatives Market	5,000

The ESU Fee will be charged solely for the Entries that constitute the excessive use of EEX's or EEX OTF's trading systems (Exceedance), respectively. The amount of the ESU Fee will be determined for each Exceedance subject to the level of exceedance (up to and including 50 %, over 50 % up to and including 100 %, over 100 %) according to the following table:

Product	Market Segment	Factor for Exceedance (in €)		
		≤ 50%	> 50–100%	>100%
Power	Derivatives Market	0.01	0.02	0.03
Emission Rights	Derivatives Market	0.01	0.02	0.03
	Spot Market	0.01	0.02	0.03
Coal	Derivatives Market	0.01	0.02	0.03
Agricultural products	Derivatives Market	0,01	0,02	0,03
Other products	Spot/Derivatives Market	0,01	0,02	0,03

The ESU Fee according to this section will be reimbursed, if the number of exchange or trading days, respectively, the ESU Fee has been incurred for the respective trading participant in the relevant calendar month is not greater than five and the trading participant provides EEX AG with plausible reasons in text form within one week after the respective invoice has been sent that the excessive system use did not occur deliberately or grossly negligently.

The provisions regarding the ESU Fee do not apply to Entries made within the scope of auctions and for trading participants having quoting obligations.

**Example for the determination of the ESU Fees:**

A trading participant generates on one exchange or trading day, respectively, in the market segment „Derivatives Market“ for the product “Power” 300,000 Entries and 2 transactions, i.e. the trading participant generated 150,000 Entries per transaction. The permitted ETR, however, amounts to 60,000. Thus, the ESU Fee adds up to:

Entries per Trade: 0 – 60,000 (ESU Limit)	= 60,000 à € 0.00 € → € 0.00
Entries per Trade: 60,001 – 90,000 (≤ 50% Exceedance)	= 30,000 à € 0.01 € → € 300.00
Entries per Trade: 90,001 – 120,000 (> 50% – 100 % Exceedance)	= 30,000 à € 0.02 € → € 600.00
Entries per Trade: 120,001 – 150,000 (> 100 % Exceedance)	= 30,000 à € 0.03 € → € 900.00

**ESU Fee:** € 300.00 + € 600.00 + € 900.00 = **€ 1,800.00**

## 2. Annual Fees and Further Fees

### 2.1 Annual Fees

Depending on the respective membership EEX AG charges trading participants of EEX the following annual fees for the use of the spot and futures markets operated by EEX (participation in order book trading and/or trade registration or auction trading, including EEX OTF Membership - hereinafter referred to as trading). The different memberships can be combined.

Kind of Membership	Fee
"Full Membership" Participation in trading in all products of EEX (including the use of the EEX OTF) excluding PXE Power Futures	€ 15,000 p.a.
"PXE Power Futures" <sup>2)</sup> Participation in trading in PXE Power Futures	€ 14,700 p.a.
"Emerging and Environmental Markets" Participation in trading in the following products only: Emission Rights contracts on EEX Spot Markets (primary and secondary markets) and Derivatives Markets, UK Power Futures, products on freight and iron ore, agricultural products and trade registration of contracts that are not order book traded at EEX (please refer to the current product list on EEX' homepage)	€ 2,500 p.a.
"Agricultural Products" Participation only in trading in agricultural products	€ 0 p.a.
"Auction Only" Participation only in primary auctions of Allowances on the Spot Market	€ 0 p.a.

<sup>1)</sup> At the request of trading participants admitted to the markets of EEX (including the EEX OTF) that are affiliated with each other according to national or international accounting standards, the annual fees will be charged only once, whereas the respective higher annual fee will then be charged.

<sup>2)</sup> Until December 31st, 2020, the annual fee for the Membership "PXE Power Futures" will be waived for trading participants that hold the "Full Membership" with EEX and that have not been registered as participants for trading in power derivatives with PXE on April 10<sup>th</sup>, 2017.

### 2.2 New Trading Participants

New trading participants after having been admitted for the first time<sup>1)</sup> will not be charged annual fees and will receive up to three technical accesses to the trading system with the frontends EEX TT Screen and GV Portal User for Trading Gateway) free of charge for the first twelve months (see Sect. 2.1). Different kinds of membership can be combined.

<sup>1)</sup> A trading participant is deemed to be admitted to EEX for the first time if the trading participant or a company associated with the trading participant in accordance with national or international accounting standards has not been admitted to EEX or has not been a member of the EEX OTF in the past 12 months.

## 2.3 View only

Persons who are not trading participants can obtain temporary access to the trading systems of the EEX (including the EEX OTF) exclusively with read access and without the right to participate in trading (View Only). View Only access is provided for three months and can be renewed once for a further three months' period if admission to trading on EEX is granted or membership of the EEX OTF is established. EEX AG charges the following fees for a temporary View Only access:

	<b>Fee</b>
View Only Access	€ 0 p.a.

Trading participants can gain permanent View Only access to the trading systems of the EEX (including the EEX OTF). There is no charge for the permanent View Only Status itself, but the charges according to Section 2.4 apply for the selected technical access.

## 2.4 Fees for Frontends and Connection

The following fees are charged for the technical accesses (data lines) offered by EEX AG to the trading systems of EEX (including the EEX OTF) from its trading participants depending on the chosen access alternative (frontend and connection):

### Frontends

Frontend	Price based on connection type			Charged per
	Internet	VPN	Leased line	
EEX TT Screen <sup>3)</sup>	€ 1,800 p.a.	n/a	n/a	User
Trayport <sup>®</sup> Joule <sup>®</sup> Screen <sup>3)</sup>	€ 1,800 p.a.			User
Eurex T7 GUI and/or Eurex Clearing GUI <sup>1)</sup>	€ 7,500 p.a.	Included	Included	Participant <sup>2)</sup>
M7 Auction System	Included	Included	Included	Participant

<sup>1)</sup> In the event of the loss of a Token as required for Eurex Clearing GUI access, a one-off fee of € 500 will be charged.

<sup>2)</sup> Only one of the two connections will be charged. The number of open Eurex Trader GUIs is only limited by the available bandwidth of the used connections.

<sup>3)</sup> For these Frontends ETI/FIXML Sessions according to Sect. 2.5 will be booked automatically.

### Fees for TT FIX and REST API

For the access to and use of the TT FIX and REST API functionalities of the EEX TT screen, EEX charges the following fees in addition to the connection fees incurred pursuant to this Section 2.4, depending on the agreed extent of the TT FIX and REST API functionalities:

### TT FIX\*

TT FIX Market Data	
<ul style="list-style-type: none"> <li>• for 25 instruments</li> <li>• for 250 instruments</li> <li>• for more than 250 instruments</li> </ul>	100 € per month 300 € per month 1,000 € per month
TT FIX Order Routing	0.05 € per lot and month

\* The fees apply only to the technical access. An additional agreement with EEX AG is required for the right to use the data received via TT FIX beyond one's own direct trading activity on EEX. Further information can be requested directly from Market Data Services of EEX AG at [datasource@eex-group.com](mailto:datasource@eex-group.com).

### TT REST API

	TT Standard	TT Pro
Advanced Options Package	300 € per month	300 € per month
TT REST API Key – Low Usage Plan <sup>1)</sup>	50 € per month	50 € per month
TT REST API Key – Medium Usage Plan <sup>2)</sup>	100 € per month	100 € per month
TT REST API Key – High Usage Plan <sup>3)</sup>	250 € per month	250 € per month

<sup>1)</sup> Limited to a maximum of 5 requests per second and 15,000 requests per day.

<sup>2)</sup> Limited to a maximum of 10 requests per second and 30,000 requests per day.

<sup>3)</sup> Limited to a maximum of 25 requests per second and 75,000 requests per day.

The access and use of the TT FIX and REST API functionalities of the EEX TT screen can be requested directly from the technical support of EEX AG at [technology@eex.com](mailto:technology@eex.com).

### Physical Connections

Connection	Price per connection
Internet for EEX TT Screen	free of charge
VPN (1 Mbit/s) <sup>1)</sup>	€ 15,000 p.a.
Leased Line (E1) <sup>1), 2), 3)</sup>	€ 30,000 p.a.

<sup>1)</sup> VPN and leased line will be provided by the technology Market Data Interface (MDI) as Multi Interface Channel (MIC).

<sup>2)</sup> Including the required EUREX GUI Channel.

<sup>3)</sup> The bandwidth of the leased line will be adjustable in correspondence with the individual demands. Please refer to the Appendix A of this List of Services and Prices of EEX AG for any further information on such adjustment or contact the technical support of EEX AG ([technology@eex.com](mailto:technology@eex.com)).

## 2.5 Fees for Interfaces to the Trading System by Third Party Providers

### Fees for ETI and FIX Sessions

If trading participants use third-party connection solutions (3<sup>rd</sup> Party Solutions) via ETI/FIXML to access the trading systems of EEX (including the EEX OTF), EEX AG charges the following fees in addition to the connection fees pursuant to Section 2.4 depending on the agreed size of the ETI or FIX sessions:

#### Eurex ETI / Fix Trading Session

Eurex ETI Low Frequency Light Session (max. 50 Transmissions/Second)	€ 3,000 p.a. <sup>1)</sup>
Eurex ETI Low Frequency Full Session (max. 150 Transmissions/Second)	€ 6,000 p.a. <sup>1)</sup>
Eurex ETI High Frequency Light Session (max. 50 Transmissions/Second)	€ 3,000 p.a. <sup>1)</sup>
Eurex ETI High Frequency Full Session (max. 150 Transmissions/Second)	€ 6,000 p.a. <sup>1)</sup>
Eurex FIX Trading Session (max. 50 Transmissions/Second)	€ 3,000 p.a. <sup>1)</sup>

<sup>1)</sup> Each participant receives a discount of 100 % for fees for ETI and FIX sessions up to an amount of € 12,000 p.a.

#### Eurex Clearing Session

FIXML Session	€ 1,200 p.a. as of the third account
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## 2.6 Trainings and Events

For the participation in trainings and other events the following fees will be charged.

### 2.6.1 Exchange Trader Trainings and EEX Trader Exam

#### Exchange Trader Certificate Course<sup>1)</sup>

2-Day Intensive Training Exchange Trading including EEX Trader Exam (Certificate)	On-site	Per person	€ 2,000
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#### Exchange Trader Exam

Preparatory Workshop ( <b>voluntary</b> )	E-learning <sup>2)</sup>	Per person	€ 400
System Training ( <b>mandatory</b> )	E-learning <sup>2)</sup>	Per person	€ 250
EEX Trader Exam ( <b>mandatory</b> )	On-site	Per person	€ 200

#### Trade Registration Exam

E-learning Training Trade Registration including EEX Trade Registration Exam	E-learning <sup>2)</sup>	Per person	€ 200
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#### Spot Market Emission Rights<sup>3)</sup>

Half-Day Training Spot Market Emission Rights ( <b>voluntary</b> )	On-site	Per person	€ 400
System Training ( <b>mandatory</b> )	E-learning <sup>2)</sup>	Per person	€ 0
EEX Exam Spot Market Emission Rights ( <b>mandatory</b> )	On-site	Per person	€ 0

<sup>1)</sup> Persons who prove that they have been assigned with the supervision of exchanges or central counterparties on a professional basis may participate in the 2-Day Intensive Training Exchange Trading including the examination free of charge. In these cases no exam report or certificate will be issued. However, after having paid the full fee these persons are free to request the exam report and the certificate within three years after they have taken the examination.

<sup>2)</sup> The assigned login data for the e-learning portal becomes void by the end of the 12th month (for Trade Registration by the end of the 6th month) after its distribution to the respective user.

<sup>3)</sup> The Half-Day Training “Spot Market Emission Rights” comprises the primary auction and secondary trading of Emission Rights. The System Training is offered together with the EEX Exam Spot Market Emission Rights only.

## 2.6.2 Other Trainings

Introduction to Exchange Trading	On-site / E-learning <sup>2</sup>	Per person	€ 400
Clearing	On-site	Per person	€ 600
Energy Trading simulations	On-site	Per person	€ 900
Principles of Option Trading	On-site (on request)	Per person	€ 950
Accounting under German Commercial Code (HGB) and IFRS	On-site (on request)	Per person	€ 850

<sup>1)</sup> The assigned login data for the e-learning portal becomes void by the end of the 12th month (for Trade Registration by the end of the 6th month) after its distribution to the respective user.

## 2.6.3 Other Events

Visitor Groups	On-site	Flat charge	€ 1,400
Speech	On-site	Individual	

## 2.6.4 General Conditions

If required, all training courses can also be offered in-house. In addition to the participant fee listed above, for in-house events a flat fee is charged per training day (except for EEX Trader Exam and Training Spot Market Emission Rights in Leipzig, Germany and Europe):

<b>Additional Fees for In-house Trainings</b>	1st day	Each additional day
In Leipzig	€ 950	€ 725
In Germany	€ 1,400	€ 950
In Europe	€ 2,300	€ 1,400
Outside Europe	Individually	Individually

More detailed provisions on rebooking and cancellation fees for training courses and events are contained in the General Terms and Conditions (GTC) for training services available on the website of EEX AG.<sup>2</sup>

<sup>2</sup> <https://www.eex.com/en/training/general-terms-and-conditions>

## 2.7 Info-Products

Fees for Info-Products are charged by EEX AG for the delivery of current and historical market data and calculations by EEX Group. The respective extent of the market data provided is governed by the General Terms of Contract (GTC) for EEX Info-Products.

### Info-Vendor Products

Prices for Info-Vendor products with the right of commercial use of the data are agreed bilaterally.

## 2.8 EEX Group DataSource

For the provision of historical and current market data as well as settlement prices, indices or other calculations by EEX Group, EEX AG charges the following fees depending on the ordered module and access type and option (End-of-Day, Delayed or Real-time):

### 2.8.1 Access via API

Modules	Delayed	Real-time
EEX Power Futures	€ 4,200 per year	€ 6,000 per year
PEGAS Natural Gas	€ 4,200 per year	€ 6,000 per year
EEX Environmentals	€ 2,460 per year	€ 3,540 per year
EEX Agriculturals	€ 2,460 per year	€ 3,540 per year
EEX Freight	€ 1,050 per year	€ 1,500 per year
EEX Ferrous Metals	€ 1,050 per year	€ 1,500 per year
EEX Transparency Data Power	–	€ 6,000 per year
EEX Transparency Data Gas	–	€ 3,540 per year
EEX Transparency Data Power EuroWind	–	€ 4,620 per year

### 2.8.2 Access via Desktop App

Modules	Real-time
All available Modules	€ 4,200 per year

### 2.8.3 Access via Excel Tool

Module	Real-time
EEX Power Futures	€ 3,000 per year
PEGAS Natural Gas	€ 3,000 per year
EEX Environmentals	€ 1,800 per year
EEX Agriculturals	€ 1,800 per year
EEX Freight	€ 750 per year
EEX Ferrous Metals	€ 750 per year
EEX Transparency Data Power	€ 3,000 per year
EEX Transparency Data Gas	€ 1,800 per year
EEX Transparency Data Power EuroWind	€ 2,340 per year

A fee of € 50 per month and module is charged for the use of the Excel tool (technology fee). This technology fee is already included in each module fee of this Sec. 2.8.3.

#### 2.8.4 Access via sFTP Server

<b>Modules – End-of-Day</b>	<b>Subscription (Price per Month)</b>	<b>2-Month Access (One-off Price)</b>
EPEX Power Spot <sup>1), 4)</sup>	€ 50	€ 600
EPEX Power DE Spot <sup>4)</sup>	€ 80	€ 960
EEX Power Futures <sup>2)</sup>	€ 50	€ 600
EEX Power Futures Trades <sup>2)</sup>	€ 50	€ 600
EEX Power DE Futures	€ 80	€ 960
EEX Power DE Futures Trades	€ 80	€ 960
PEGAS Natural Gas	€ 75	€ 900
PEGAS Natural Gas Trades	€ 75	€ 900
EEX Environmentals	€ 40	€ 480
EEX Environmental Trades	€ 40	€ 480
EEX Agriculturals	€ 40	€ 480
EEX Agricultural Trades	€ 40	€ 480
EEX Freight	€ 30	€ 360
EEX Freight Trades	€ 30	€ 360
EEX Ferrous Metals	€ 30	€ 360
EEX Ferrous Metals Trades	€ 30	€ 360
EEX Coal & Oil	–	€ 360
EEX Transparency Data Power EuroWind DE	€ 80	€ 960
EEX Transparency Data Power EuroWind AT	€ 50	€ 600
EEX Transparency Data Power for AT, DE, CH <sup>3)</sup>	€ 80	€ 960
EEX Transparency Data Power for BE, CZ, NL <sup>3)</sup>	€ 50	€ 600
EEX Transparency Data Power for FR, GB, HU, IT <sup>3)</sup>	€ 30	€ 360
EEX Transparency Data Gas for AT, CZ, DE, IT <sup>3)</sup>	€ 30	€ 360

<sup>1)</sup> Prices are per country (AT, CH, FR) according to order.

<sup>2)</sup> Prices are per country (AT, BE, BG, CH, CZ, EL, ES, FR, GB, HU, IT, NL, Nordic, PL, RO, RS, SI, SK) according to order.

<sup>3)</sup> Prices are per country according to order.

<sup>4)</sup> Module is only available to existing clients who had subscribed to the predecessor product as of 31 December 2018.

### 2.8.5 General Conditions

The respective extent of the market data provided and the usage rights granted is governed by the General Terms and Conditions (GTC) for EEX Group DataSource.

## 2.9 Transparency and Reporting Services

Fees for compliance services are charged for services for the fulfilment of regulatory obligations.

### 2.9.1 Publication of inside information and forwarding in accordance with REMIT and MAR

For the receipt, publication and forwarding of inside information on power production, consumption and storage as well as consumption of natural gas pursuant to Article 4 para 1 and Article 8 para 5 of Regulation (EU) 1227/2011 (REMIT) or Article 17 para 2 of Regulation (EU) 596/2014 (MAR) regarding

- a) the business of the client and/or
- b) the capacity, use and unavailability of reported facilities

EEX AG charges the following fees depending on the extent of the reports:

- **Until 31 December 2019:**

	Reporting companies with physical facilities	Reporting companies without physical facilities
<b>Disclosure of inside information for the capacity, use and unavailability of facilities</b>		
MINI <sup>1)</sup>	150 €/month	–
SMALL (< 5 units) <sup>2)</sup>	450 €/month	–
MEDIUM (≥ 5 to < 10 units) <sup>2)</sup>	700 €/month	–
LARGE (≥ 10 units) <sup>2)</sup>	950 €/month	–
<b>Disclosure of other inside information for the business and facilities</b>		
<b>Ad-hoc Ticker (REMIT and MAR) via TR-Tool</b>	free of charge	150 €/month <sup>5)</sup>
<b>Ad-hoc Ticker (REMIT) via Online Tool<sup>3)</sup></b>	150 €/month	150 €/month
<b>Ad-hoc Ticker (MAR) via Online Tool<sup>4)</sup></b>	150 €/month	150 €/month

<sup>1)</sup> For customers who concluded a data delivery contract effective as of 1 October 2017, which exclusively report units with a capacity of less than 100 MW in the field of power production. A unit is the smallest component of a facility for which messages regarding capacity, use and unavailability are required according to Regulation (EU) 1227/2011.

<sup>2)</sup> The number of units is summed up across all commodities, stages of the value chain and countries. In the field of power production, units with a capacity of less than 100 MW are not considered in the calculation.

<sup>3)</sup> Up to 3 certificates per reporting company are provided. The Online Tool is also available as an emergency channel for companies with physical facilities in order to safeguard their reporting in case of an outage of their IT reporting infrastructure.

<sup>4)</sup> Up to 3 certificates per reporting company are provided.

<sup>5)</sup> For customers who concluded a data delivery contract before 30 September 2016. The service is not available after that date.

• **As of 1 January 2020:**

	<b>Reporting companies with physical facilities</b>	<b>Reporting companies without physical facilities</b>
<b><u>Disclosure of inside information for the capacity, use and unavailability of facilities</u></b>		
<u>MINI<sup>1)</sup></u>	<u>200 €/month</u>	<u>=</u>
<u>SMALL (&lt; 5 units)<sup>2)</sup></u>	<u>500 €/month</u>	<u>=</u>
<u>MEDIUM (≥ 5 to &lt; 10 units)<sup>2)</sup></u>	<u>750 €/month</u>	<u>=</u>
<u>LARGE (≥ 10 units)<sup>2)</sup></u>	<u>1,000 €/month</u>	<u>=</u>
<b><u>Disclosure of other inside information for the business and facilities</u></b>		
<u>Ad-hoc Ticker (REMIT and MAR) via TR-Tool</u>	<u>free of charge</u>	<u>175 €/month<sup>5)</sup></u>
<u>Ad-hoc Ticker (REMIT) via Online Tool<sup>3)</sup></u>	<u>175 €/month</u>	<u>175 €/month</u>
<u>Ad-hoc Ticker (MAR) via Online Tool<sup>4)</sup></u>	<u>175 €/month</u>	<u>175 €/month</u>

<sup>1)</sup> For customers who concluded a data delivery contract effective as of 1 October 2017, which exclusively report units with a capacity of less than 100 MW in the field of power production. A unit is the smallest component of a facility for which messages regarding capacity, use and unavailability are required according to Regulation (EU) 1227/2011.

<sup>2)</sup> The number of units is summed up across all commodities, stages of the value chain and countries. In the field of power production, units with a capacity of less than 100 MW are not considered in the calculation.

<sup>3)</sup> Up to 3 certificates per reporting company are provided. The Online Tool is also available as an emergency channel for companies with physical facilities in order to safeguard their reporting in case of an outage of their IT reporting infrastructure.

<sup>4)</sup> Up to 3 certificates per reporting company are provided.

<sup>5)</sup> For customers who concluded a data delivery contract before 30 September 2016. The service is not available after that date.

For the receipt, publication and forwarding of inside information on **storage of natural gas** pursuant to Article 4 para 1 and Article 8 para 5 of Regulation (EU) 1227/2011 (REMIT) and Article 9 para 7 and 9 of Regulation (EU) 1348/2014 (Implementing Regulation) regarding

- a) the business of the client and/or
- b) the capacity, use and unavailability of reported facilities

EEX AG charges the following fees for every reporting company:

<u><b>Disclosure and forwarding of inside information for the capacity, use and unavailability of facilities pursuant to Article 4 para 1 and Article 8 para 5 of Regulation (EU) 1227/2011</b></u>	<u>200 €/month</u>
<u><b>Fundamental data report pursuant to Article 9 para 7 and 9 of Regulation (EU) 1348/2014</b></u>	<u>200 €/month</u>
<u><b>Disclosure of other inside information for the business and facilities</b></u>	
<u>Ad-hoc Ticker (REMIT) via TR-Tool</u>	<u>free of charge</u>
<u>Ad-hoc Ticker (REMIT) via Online Tool<sup>1)</sup></u>	<u>175 €/month</u>

<sup>1)</sup> Up to 3 certificates per reporting company are provided. The Online Tool is also available as an emergency channel in order to safeguard their reporting in case of an outage of their IT reporting infrastructure.

The data delivery contract contains more detailed provisions on this. The data is published on the EEX transparency platform ([www.eex-transparency.com](http://www.eex-transparency.com)).

## 2.9.2 Forwarding of fundamental data pursuant to EU Transparency Regulation

For the forwarding of power production and consumption data of the client to ENTSO-E pursuant in accordance with the requirements of Regulation (EU) 543/2013 (EU Transparency Regulation) and the Manual of Procedure of ENTSO-E, EEX AG charges the following fees depending on the extent:

	<b>Fee</b>
<b>Forwarding for facilities</b>	
<b>SMALL (&lt; 5 units)<sup>1)</sup></b>	€ 200 per month
<b>MEDIUM (≥ 5 to &lt; 10 units)<sup>1)</sup></b>	€ 325 per month
<b>LARGE (≥ 10 units)<sup>1)</sup></b>	€ 450 per month

<sup>1)</sup> A unit is the smallest component of a facility for which messages according to the EU Transparency Regulation are required. The number of units is summed up for the commodity “power” and the stages of the value chain “production” and “consumption” for all countries of the client.

The data delivery contract contains more detailed provisions on this.

### 2.9.3 Transaction data pursuant to REMIT

For the provision with the client's order and transaction data (basic service) as well as their forwarding to ACER<sup>1)</sup> or EICOM (additional service) in accordance with the provisions of REMIT<sup>2)</sup> and further regulations based on it, EEX AG charges the following fees depending on the number of OMP Groups<sup>3)</sup> selected:

	Basic Service	Additional Service		
	Data provision to the Market Participant	Reporting to ACER	Provision of Data to	
			EiCom	Equias <sup>4)</sup>
<b>One OMP Group<sup>5)</sup></b>	€ 250 per month	Free of charge This is only offered in connection with the basic service	€ 100 per month	€ 100 per month
<b>Two OMP Groups</b>	€ 450 per month			
<b>Three OMP Groups</b>	€ 600 per month			

<sup>1)</sup> As an alternative to direct forwarding of the data specified to ACER, provision to another Registered Reporting Mechanism (RRM) approved by ACER can also be chosen.

<sup>2)</sup> Upon request, the data can also be forwarded to EiCom in accordance with the StromVV.

<sup>3)</sup> The following OMP Groups may be selected:

- OMP Group EEX: EEX regulated market and/or EEX OTF
- OMP Group EPEX: EPEX SPOT SE
- OMP Group Powernext: Powernext Spot and regulated market and/or Powernext OTF

<sup>4)</sup> Please note that any fee charged by Equias (formerly EFETnet) towards EEX will result in an adjustment of this fee at the time of the former's introduction without any further discretion.

<sup>5)</sup> For Powernext members which are admitted as passive members and only to trading in CEGH markets as of 30 November 2016, a fee of 90 €/month will apply in 2019.

The REMIT Data Services Agreement contains more detailed provisions on this.

#### 2.9.4 Position- and transaction data pursuant to MiFID II and MiFIR

For the provision with instrument data as well as the client's position and transaction data for the purpose of completion and forwarding to Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) or Autorité des marchés financiers (AMF) according to the relevant provisions of the national implementation of Directive 2014/65/EU (MiFID II), Regulation (EU) 600/2014 (MiFIR) and further regulations based on them (Basic Service), EEX AG charges the following fees depending on the extent of the service:

	<b>Instrument Data Provision</b>
For clients that are not members of EEX or Powernext	300 € per month
<b>MiFID II Data Services</b>	
Basic Service	free of charge <sup>1)</sup>
Additional Service 1	free of charge <sup>1)</sup>
Additional Service 2	€ 300 per month <sup>2)</sup>
Additional Service 3	free of charge <sup>1), 5)</sup>
Additional Service 4	on request
<b>MiFIR Data Services</b>	
Basic Service	free of charge <sup>3)</sup> / € 300 per month <sup>4)</sup>
Additional Service 1	free of charge
Additional Service 2	free of charge <sup>5)</sup>
Additional Service 3	on request

<sup>1)</sup> For members of EEX or Powernext as Non-Investment or Investment Firms.

<sup>2)</sup> For non-members of EEX or Powernext, that are participating via members as a third party.

<sup>3)</sup> For members of EEX or Powernext as EU-Investment Firms (until and including 31 March 2018) or Non-Investment Firms and Non-EU-Investment Firms.

<sup>4)</sup> For members of EEX or Powernext as EU-Investment Firms from 1 April 2018.

<sup>5)</sup> For customers that concluded a MiFID II/MiFIR Data Service Agreement before 5 August 2019. The service is not offered beyond that date.

The MiFID II/ MiFIR Data Services Agreement contains more detailed provisions on this and other available services (Additional Services).

### 2.9.5 Individual services on request

In addition to the services pursuant to Sections 2.9.1 to 2.9.4 further associated services may be requested from EEX AG, such as historical data retrieval. If EEX confirms the possibility of the provision of the associated services, an effort-dependent fee of 150 €/hour will be charged. Further details shall be agreed between the parties.

## 2.10 InsightCommodity

For the use of the platform "InsightCommodity" of EEX AG, EEX AG charges the following fees depending on the number of services or products listed on this platform:

<u>Number of listed Services or Products</u>	<u>Fee</u>
<u>1 Service or product</u>	<u>500 €/month</u>
<u>2 Services or products</u>	<u>300 €/month</u>
<u>3 Services or products</u>	<u>200 €/month</u>
<u>4 Services or products</u>	<u>100 €/month</u>
<u>5 – 10 Services or products</u>	<u>0 €/month</u>
<u>For every further service or product</u>	<u>100 €/month</u>

The InsightCommodity Service Agreement contains more detailed provisions on this.

## 2.102.11 Other Services

With regard to services not listed in this price and service list which are provided on behalf of the recipient of the service or which are provided in his presumable interest and expected to be subject to payment under the circumstances concerned EEX AG can determine the level of charges at its reasonable discretion (§ 315 of the German Civil Code). The recipient of the service shall also bear any expenses incurred in the context of any activities taken by EEX AG on his behalf or his presumable interest.

### 3. Market Support Agreements

EEX AG offers interested direct or indirect trading participants to support the development of the respective sub-markets of EEX through market support initiatives and/or the assumption of quotation obligations or other support services, in accordance with the following conditions (Market Support Agreement).

All Market Support Agreements described in this Section 3 are subject to change and are for information purposes only. The details result from the respective Market Support Agreement to be concluded.

#### 3.1 General Market Support Agreements

##### 3.1.1 Market Maker Agreements

Market makers must quote according to defined parameters such as order book presence and maximum spreads over a fixed period in the respective order book of EEX in order to receive a corresponding fee.

In addition to the conclusion of a Market Making Agreement, admission as a Market Maker by the Management Board of the Exchange is required.

##### 3.1.2 Liquidity Provider Agreements

Liquidity providers must quote according to defined parameters such as order book presence and maximum spreads over a fixed period in the respective order book of the EEX in order to receive a corresponding fee.

In addition to the conclusion of a Liquidity Provider Agreement, the admission as a Liquidity Provider by the Management Board of the Exchange is possible.

##### 3.1.3 Volume Provider Agreements

Volume Providers must reach defined volume thresholds when trading on EEX in order to receive a corresponding fee.

##### 3.1.4 Other Supporter Agreements

Other Supporters must provide defined support services in return for a corresponding fee.

#### 3.2 Special Market Support Initiatives for the Emissions Market

##### 3.2.1 Initiator Aggressor Initiative

The trading participant must enter at least ten initiator orders (buy and/or sell orders) into the respective EEX order book within one month in order to receive a fee.

Interested parties please contact [emissions@eex.com](mailto:emissions@eex.com).

### 3.2.2 Roll Initiative

The trading participant must increase his open positions within one month by at least 10.000 kt CO<sub>2</sub> net in order to receive a fee.

This initiative is offered exclusively for the EEX EUA (Front)-Dec Future. Interested parties please contact [emissions@eex.com](mailto:emissions@eex.com).

## 4. General Rules

### 4.1 Validity

In conjunction with the application for admission as a trading participant or the application for participation in trading at the EEX OTF, respectively, the applicant submits an offer to conclude a contract between himself and EEX AG; the object of said contract comprises the inclusion of the trading-related fees of this List of Services and Prices of EEX AG (especially annual fees, technical fees and transaction fees). With the admission of the applicant as trading participant or with the conclusion of an agreement on participation in trading at the EEX OTF, respectively, EEX AG accepts the applicant's offer. Other fees, such as training fees or fees for information products, only become part of this contract by special agreement.

### 4.2 Due Date of Payments

Transaction fees for the Spot Markets fall due on the day of the delivery on which the transaction is based. Transaction fees for the Derivatives Markets fall due on the day on which the position on which the transactions is based is opened, closed or has expired. Transaction fees are payable after receipt of invoice.

Technical fees will be billed at the end of the quarter. The technical fee is due from the time at which the order is placed and not from the time at which admission is granted. If the order is placed at the latest on the 15th day of the month, fees are due for the entire month. If the order is placed after the 15th day of the month, fees are only due starting from the first day of the following month.

Annual fees are due annually in advance. Annual fees are charged from the start of the month which follows admission to the exchange.

All other fees and possible expenses, including sales tax, fall due upon presentation of the invoice.

### 4.3 Debit

Any transaction fees, annual fees, technical fees, and fees for trainings and events (as far as trading participants are concerned) which fall due according to this List of Services and Prices of EEX AG will be debited by clearing with the respective Clearing Member of the respective trading participant.

### 4.4 Value-Added Tax (VAT)

The disclosure of fees in this List of Services and Prices of EEX AG is exclusive of VAT or other taxes. The VAT stated in the invoices is set in accordance with the respectively valid tax regulations.

## 4.5 Termination

Unless otherwise agreed, the general period of notice comprises 3 months as of the end of the month. Terminations require the written form. User based accesses can be terminated at any time, taking effect at the end of the month.

If the market participant is changing his technical access, the old technical access will no longer be charged as of the month following the date of the availability of the new access.

Annual fees excluding the implied technical fees are refunded proportionately. In this context, refunding of the proportionate amount is only effected for entire months that have not yet started.

## 4.6 Amendments

EEX AG shall be entitled to amend the List of Services and Prices of EEX AG at any time. EEX AG shall announce the price changes that lead to higher fees or other changes at the latest six weeks before such changes come into effect.

Amendments of this List of Services and Prices of EEX AG necessitated by the introduction of new services, the launch of new products on one of the markets of EEX, or the decrease of existing fees become effective as of the date that is declared in the List of Services and Prices of EEX AG provided such are announced at the latest two weeks before such come into effect.

## 4.7 Applicable Law; Place of Jurisdiction

Unless otherwise stipulated in the respective agreements, this List of Services and Prices of EEX AG shall be governed exclusively by the applicable material law of the Federal Republic of Germany to the exclusion of the UN law on sales and the provisions of conflict of laws.

Leipzig shall be the exclusive legal venue for all conflicts arising in connection with this List of Services and Prices of EEX AG and Leipzig shall be the place of performance.

## Appendix A: Detailed Connection Prices

The listed features of a service alternative may be used simultaneously on the ordered connection (bandwidth). The respective services share the agreed bandwidth. To use the services ETI and FIX Sessions according to section 2.5, one or more connections according to the following overview are additionally required. These will be charged in addition to the ordered MIC service.

Service	Bandwidth (Leased line Mbit/s)	Connection prices			
		Leased line in Tier A	Leased line in Tier B	Leased line in Tier C	iAccess (VPN)
<b>E1/Ethernet – Leased line</b>					
MIC and MDI	1	€ 24,000 p.a.	€ 24,000 p.a.	R	€ 15,000 p.a. <sup>1)</sup>
EUREX GUI Channel in Combination with MIC on same line <sup>3)</sup>	1	€ 6,000 p.a.	€ 6,000 p.a.	R	– <sup>7)</sup>

<b>Ethernet – Leased line<sup>6)</sup></b>					
MIC and EMDI	4	€ 36,000 p.a.	€ 42,000 p.a.	R	– <sup>4)</sup>
MIC, EMDI, and RDI	80	€ 69,000 p.a.	€ 112,200 p.a.	R	– <sup>5)</sup>
EUREX GUI Channel in Combination with MIC on same line <sup>3)</sup>	1	€ 2,400 p.a.	€ 3,000 p.a.	R	–
	3	€ 4,800 p.a.	€ 6,000 p.a.	R	–
	5	€ 7,200 p.a.	€ 9,000 p.a.	R	–
	10	€ 9,600 p.a.	€ 12,000 p.a.	R	–

<b>Decided GUI – Solution (without MIC) on basis on leased lines</b>					
EUREX GUI Channel as decided solution <sup>3)</sup>	1	€ 24,000 p.a.	€ 24,000 p.a.	R	–
	3	€ 30,000 p.a.	€ 36,000 p.a.	R	–
	5	€ 36,000 p.a.	€ 42,000 p.a.	R	–
	10	€ 42,000 p.a.	€ 54,000 p.a.	R	–

<b>Internet – Solution</b>					
EUREX GUI Channel <sup>3)</sup> over public Internet	€ 7,500 p.a. <sup>2)</sup>				–

<b>Legend</b>	
<b>Tier A</b>	Urban areas of Amsterdam, Frankfurt, London, Paris, and Zurich
<b>Tier B</b>	Germany, France, Great Britain, The Netherlands, and Switzerland
<b>Tier C</b>	All other places upon request
<b>R and other places</b>	Availability upon request
<b>Remarks</b>	The prices per tier are reference prices only and may vary with regard to the exact location of the participant and the technical feasibility. Prices for other places upon request.

- 1) The alternative “Combined Access” requires the bandwidth of the iAccess connection to correspond with the respective bandwidth of the associated leased line.
- 2) GUI connection over the Internet is free of charge for participants using a MIC on a leased line. Otherwise a price of € 600 per month is charged (per participant, number of opened Eurex Trader GUIs is unlimited).
- 3) Eurex GUI Channel. The Eurex GUI Channel supports all GUI solutions provided by EUREX. More details are specified in the “Network Configuration Guide” as amended from time to time.
- 4) EMDI is not available over VPN. Therefore, two leased lines are required for redundant connections.
- 5) For technical reasons RDI will be offered only from 80 Mbit/sec.
- 6) A lead time of six months has to be taken into account when ordering leased lines based on Ethernet.
- 7) The GUI Channel is not available over VPN.